

# SeeNews

Business Intelligence  
for Southeast Europe



## Industry Report Accommodation 2015 BULGARIA

[seenews.com/reports](http://seenews.com/reports)

# CONTENTS

I. KEY INDICATORS

II. INTRODUCTION

III. REVENUES

IV. EXPENSES

V. PROFITABILITY

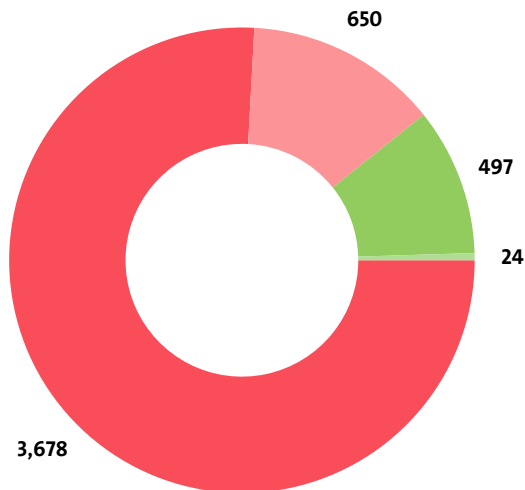
VI. EMPLOYMENT

## I. KEY INDICATORS

- The Accommodation industry in Bulgaria was represented by 4,849 companies at the end of 2015, compared to 4,587 in the previous year and 3,931 in 2013.
- The industry's net profit amounted to BGN 75,622,000 in 2015.
- The industry's total revenue was BGN 1,875,148,000 in 2015, up by 1.46% compared to the previous year.
- The combined costs of the companies in the Accommodation industry reached BGN 1,779,292,000 in 2015, down by 5.03% year-on-year.
- The industry's total revenue makes up 2.32% to the country's Gross domestic product (GDP) in 2015, compared to 2.37% for 2014 and 2.19% in 2013.
- A total of 38,354 people were employed in the Accommodation industry in 2015, compared to 36,859 in 2014 and 41,783 in 2013.
- Most of the companies in the industry are based in Sofia, followed by Varna and Nesebar.

## II. INTRODUCTION

In 2015 the companies in the Accommodation industry numbered 4,849, distributed in 4 sectors.



- Hotels and similar accommodation
- Holiday and other short-stay accommodation
- Other accommodation
- Camping grounds, recreational vehicle parks and trailer parks

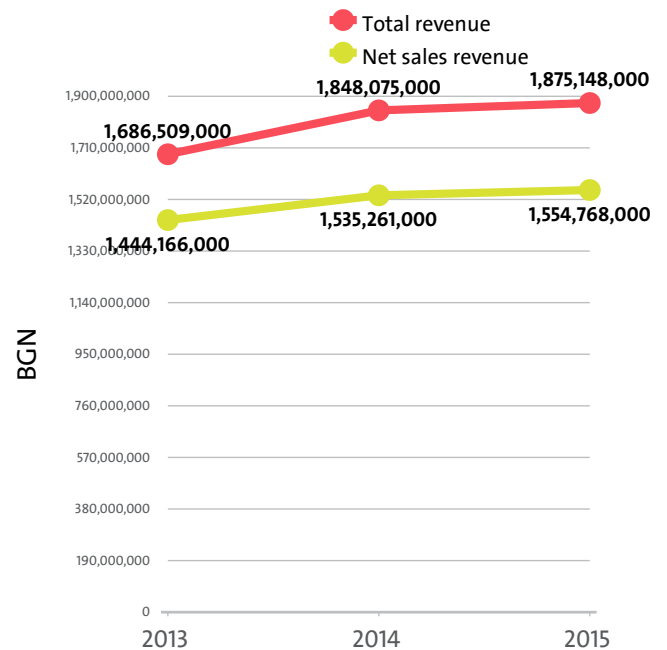
In 2014 there were a total of 4,587 companies operating in the industry. In 2013 their number totalled 3,931.

### NUMBER OF COMPANIES IN ACCOMMODATION INDUSTRY BY SECTORS

SECTOR	2015	2014	2013
HOTELS AND SIMILAR ACCOMMODATION	3,678	3,555	3,129
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	650	562	452
OTHER ACCOMMODATION	497	446	326
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	24	24	24

## III. REVENUES

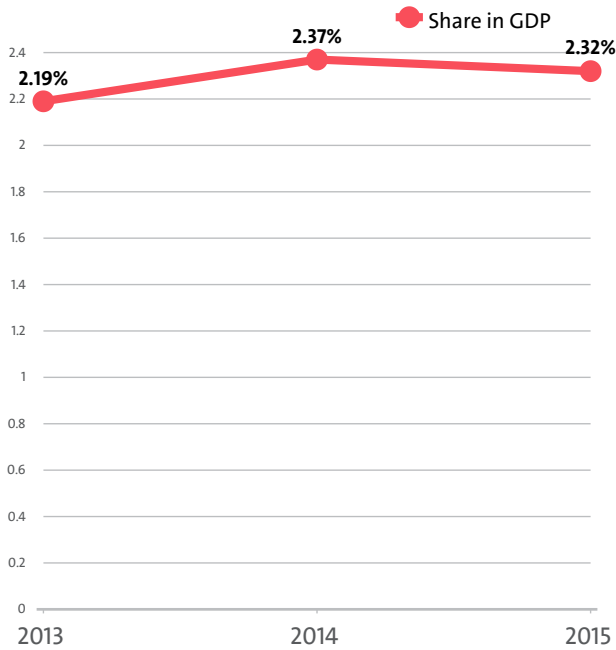
The total revenue in the industry was BGN 1,875,148,000 in 2015, BGN 1,848,075,000 in 2014 and 1,686,509,000 in 2013.



The companies in the Accommodation market of Bulgaria earned combined net sales revenues of BGN 1,554,768,000 in 2015.

In annual terms, sales marked a growth of 1.27% compared to 2014. In comparison to 2013 they grew by 7.66%. In 2014 sales rose by 6.31% year-on-year.

The Accommodation industry total revenue make up 2.32% to the country's GDP in 2015, compared to 2.37% for 2014 and 2.19% in 2013.



In 2015 the Accommodation industry contributed to GDP BGN 1,557,977,000 in Gross value added (GVA) accounting for 1.01% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 1,468,141,000, accounting for 1.02% of the total for the country in 2014. In 2013 the GVA of the Accommodation was BGN 1,431,410,000, or 1.06% of the GVA for the country's economy.

#### GVA BY SECTORS

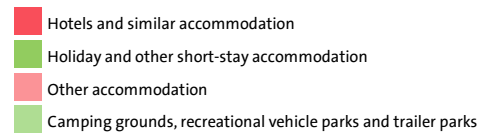
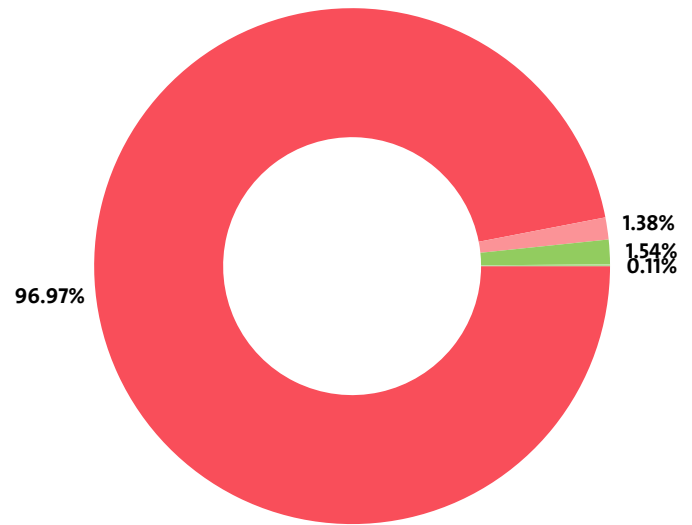
RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	HOTELS AND SIMILAR ACCOMMODATION	1,495,502,000	0.97
2	OTHER ACCOMMODATION	31,969,000	0.02
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	28,096,000	0.02
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	2,410,000	0.00

We expect, based on the trend in the last three years, the total revenue of the Accommodation industry to change at a compound annual growth rate (CAGR) of 5.44% in 2016.

#### NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	1,507,656,000
2	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	23,954,000
3	OTHER ACCOMMODATION	21,494,000
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	1,664,000

#### INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 21.58%, was recorded by Other accommodation, while Camping grounds, recreational vehicle parks and trailer parks registered the sharpest decline, of 3.48%.

#### TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
<b>HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION</b>			
	UCHENICHESKI OTDIH I SPORT AD	4,551,000	4,111,000
	BAUTECH BULGARIA OOD	2,725,000	2,696,000
	BEKOD OOD	1,892,000	4,000
<b>HOTELS AND SIMILAR ACCOMMODATION</b>			
	GALAXY INVESTMENT GROUP OOD	77,061,000	17,303,000
	TERRA TOUR SERVICE EOOD	52,787,000	50,060,000
	PRO AD	22,539,000	21,522,000
<b>CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS</b>			
	KAMPING GRADINA OOD	1,254,000	459,000
	IF FAVORIT OOD	704,000	646,000
	ET ZORA-ASENKA STANISHEVA	107,000	107,000
<b>OTHER ACCOMMODATION</b>			
	STUDENTSKI STOLOVE I OBSHTEZHITIYA AD	17,076,000	9,300,000
	V.S.LOZENETS OOD	2,100,000	2,100,000
	BULTUR AD	799,000	0

The top 10 companies in terms of total revenue in Accommodation accounted for 15.22% of the industry's total in 2015, 14.36% in 2014 and 13.39% in 2013.

**TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY**

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	GALAXY INVESTMENT GROUP OOD	77,061,000	17,303,000
2	TERRA TOUR SERVICE EOOD	52,787,000	50,060,000
3	PRO AD	22,539,000	21,522,000
4	VICTORIA TOURISTIC AD	21,659,000	20,549,000
5	FAIRPLAY PROPERTIES MANAGEMENT OOD	20,244,000	20,177,000
6	DIT HOTELI OOD	19,383,000	15,767,000
7	AKADEMIKA SEA PALASCE AD	18,992,000	18,900,000
8	HOTELSKO MENIDGERSKA KOMPANIA OOD	18,211,000	18,145,000
9	SOFIA HOTEL BALKAN AD	17,380,000	14,416,000
10	STUDENTSKI STOLOVE I OBSHTEZHITIYA AD	17,076,000	9,300,000

The total revenues of the top 10 companies in the Accommodation were 0.35% of GDP in 2015, compared to 0.34% for 2014 and 0.29% in 2013.

The top 10 by assets in the Accommodation field made up BGN 152,131,000, or 9.78% of the total net sales revenue.

**TOP 10 BY TOTAL ASSETS IN THE INDUSTRY**

RANK	COMPANY	BGN
1	SOK KAMCHIA AD	295,063,000
2	GALAXY INVESTMENT GROUP OOD	224,380,000
3	TERRA TOUR SERVICE EOOD	207,739,000
4	SOFIA HOTEL BALKAN AD	142,498,000
5	ZLATNI PIASACI AD	113,800,000
6	SOFIA PRINCESS HOTEL AD	108,596,000
7	DUNI AD	92,550,000
8	SYNERGON HOTELS AD	92,353,000
9	THRACIAN CLIFFS GOLG AND SPA RESORT AD	90,474,000
10	INTERHOTEL GRAND-HOTEL SOFIA AD	88,178,000

**TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN ACCOMMODATION**

RANK	COMPANY	Y/Y GROWTH
1	SONY AGRO OOD	58400.00%
2	KAMAVA OOD	41500.00%
3	ET STEFANY 13 - STEFKA NEDEVA	34700.00%
4	ET VESELINA - N - 86 - VESELINA KAMARASHKI	31700.00%
5	KERATEH INZHENERING OOD	31425.00%
6	DANI TUR BG OOD	24600.00%
7	ET RENA PASTUHOVA	24500.00%
8	TIM BORINO OOD	19925.00%
9	PLANITA AT OOD	12350.00%
10	NIKDONALD 95 OOD	11471.43%

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE MARKET HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION WERE:**

COMPANY	BGN
UCHENICHESKI OTDIH I SPORT AD	4,551,000
BAUTECH BULGARIA OOD	2,725,000
BEKOD OOD	1,892,000
CORNER OOD	1,748,000
BILD INVEST CORP AD	1,388,000
DR MERIGOLD OOD	1,020,000
VRACHEV 2 OOD	662,000
ET ESI M AYKAZ IBRAHIM	623,000

GLADE HOUSE TOURISM OOD	592,000
VECHNA R OOD	559,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 15,760,000 and accounted for 0.84% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD HOTELS AND SIMILAR ACCOMMODATION WERE:**

COMPANY	BGN
GALAXY INVESTMENT GROUP OOD	77,061,000
TERRA TOUR SERVICE EOOD	52,787,000
PRO AD	22,539,000
VICTORIA TOURISTIC AD	21,659,000
FAIRPLAY PROPERTIES MANAGEMENT OOD	20,244,000
DIT HOTELI OOD	19,383,000
AKADEMIKA SEA PALASCE AD	18,992,000
HOTELSKO MENIDGERSKA KOMPANIA OOD	18,211,000
SOFIA HOTEL BALKAN AD	17,380,000
SOFIA PRINCESS HOTEL AD	16,473,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 284,729,000 and accounted for 15.18% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS WERE:**

COMPANY	BGN
KAMPING GRADINA OOD	1,254,000
IF FAVORIT OOD	704,000
ET ZORA-ASENKA STANISHEVA	107,000
TRANSOYL OOD	102,000
CAMPING VELIKO TARNOVO OOD	92,000
ZENITH ECO OOD	45,000
GANOZLIYATA OOD	40,000
LOZANA-0594 OOD	30,000
SHABLA OOD	27,000
TEA-06 OOD	23,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 2,424,000 and accounted for 0.13% of the industry's total revenue.

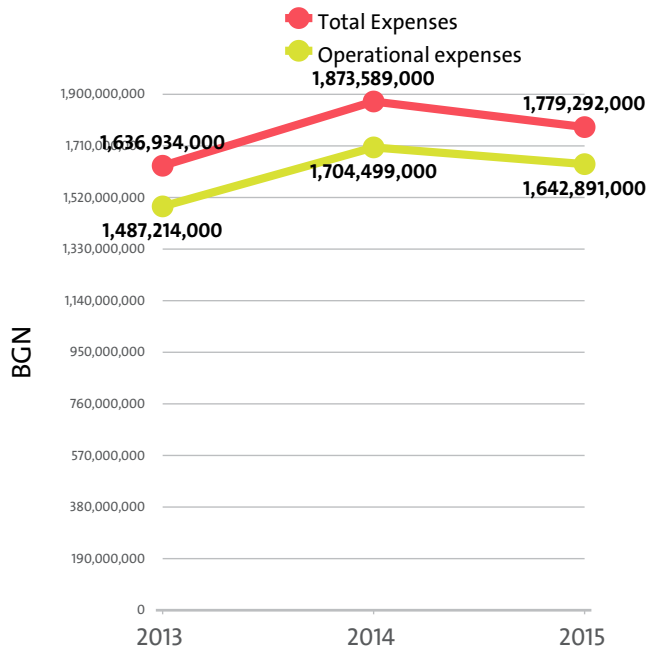
**TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD OTHER ACCOMMODATION WERE:**

COMPANY	BGN
STUDENTSKI STOLOVE I OBSHTEZHITIYA AD	17,076,000
V.S.LOZENETS OOD	2,100,000
BULTUR AD	799,000
BALKAN DE KLASS ALIANS OOD	656,000
ET VIKTOR MIHAYLOV	613,000
ET DIANA MARGINA-DARIBEL	600,000
SONY AGRO OOD	585,000
HOLIDAYINVEST 2009 OOD	523,000
ET RIVAR HAUS-SOFKA STOYANOVA	485,000
ET GALINA KREKMANOVA	452,000

The 10 largest companies in terms of total revenue in sector Accommodation earned total revenue of BGN 23,889,000 and accounted for 1.27% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Accommodation industry reached BGN 1,779,292,000 in 2015.



In annual terms, total expenses went down by 5.03% compared to 2014 and rose by 8.70% in comparison to 2013.

The total operating expenses of the companies in the Accommodation industry were BGN 1,642,891,000 in 2015.

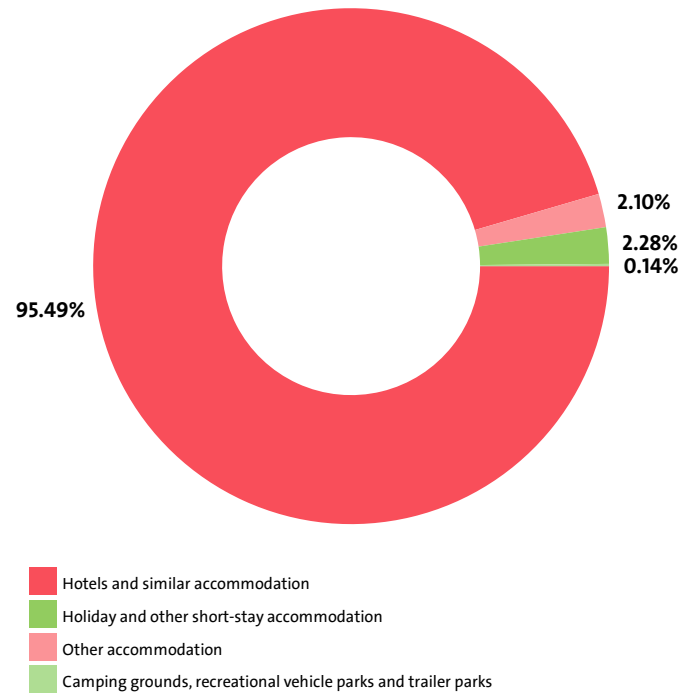
Operating costs decreased by 3.61% compared with the previous year and rose by 10.47% when compared to 2013.

We expect, based on the trend in the last three years, the total costs of the Accommodation industry to change at a compound annual growth rate (CAGR) of 4.26% in 2016.

### TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	1,699,030,000
2	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	40,498,000
3	OTHER ACCOMMODATION	37,282,000
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	2,482,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

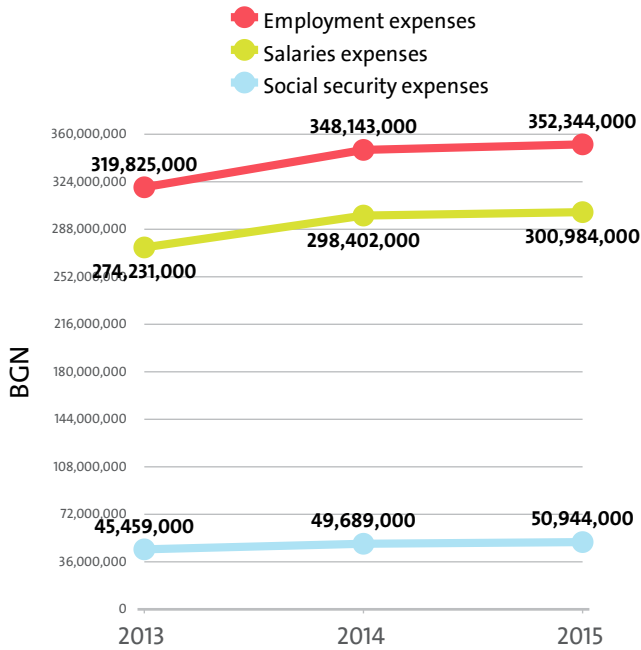


Holiday and other short-stay accommodation marked the highest annual growth in total expenses, of 37.84%, while total expenses dropped the most, by 6.06%, for Hotels and similar accommodation.

In terms of operating expenses, the highest increase, of 42.35%, was recorded by the Holiday and other short-stay accommodation sector. The sharpest drop was posted by Camping grounds, recreational vehicle parks and trailer parks - 5.06%.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 51, including EM EYCH KYU EOOD, AQUA PARK AD, RIVIERA AD, GALAXY INVESTMENT GROUP OOD, SOFIA ZLATNI PYASATSI AD. The medium spenders, or those in the 5% and 10% range count 69 and include HERMES-GROUP OOD, MERIDIAN HOTELS BULGARIA OOD, GBS-TURS EAD, PERLA TURIST AD, KLIMATI - HOLIDEY OOD. Below 5% threshold are 4,729 companies, including KONSUL 2001 OOD, HELT END SPA HOLIDEYS EOOD, ET DIZAYN STUDIO - ERIH MILENOV, SPOLUKA 66 EOOD, BEY KOMYUNIKEYSHANS EOOD.

Employment expenses in the Accommodation industry went up by 1.21% on the year to BGN 352,344,000 in 2015.



The highest growth in labour costs, of 4.10%, was registered by Holiday and other short-stay accommodation.

The monthly costs per employee in the Accommodation industry averaged BGN 766 in 2015, BGN 787 in 2014 and BGN 638 in 2013.

The monthly social security costs per employee in the industry averaged BGN 111 in 2015, versus BGN 112 in 2014 and BGN 91 in 2013.

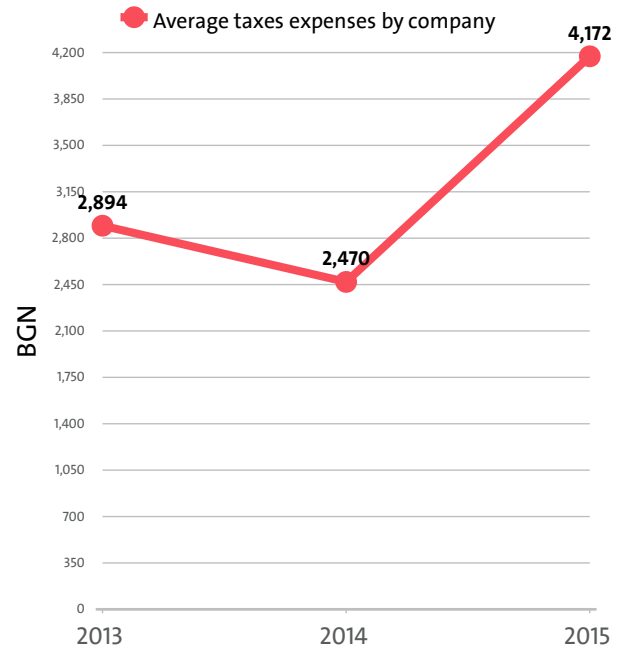
#### EMPLOYMENT EXPENSES IN ACCOMMODATION BY SECTORS IN 2015

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	HOTELS AND SIMILAR ACCOMMODATION	339,856,000	9,347
2	OTHER ACCOMMODATION	6,330,000	5,401
3	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	5,764,000	7,418
4	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	394,000	8,756

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	VI-DEY OOD	9,083
2	AQUA TOUR 21 AD	4,375
3	BU RIUSA 2 OOD	4,229
4	MAGIS - M OOD	3,167
5	IVA 2004 OOD	2,917
6	BR D OOD	2,833
7	TOURIST INVESTMENT OOD	2,820
8	AKPS OOD	2,750
9	M.A.S.H. OOD	2,717
10	WALTON ASSOCIATES-BULGARIA OOD	2,695

The industry's tax expenses stood at BGN 20,234,000 in 2015. In 2014 it paid taxes of BGN 11,333,000. In 2013 the industry paid BGN 11,377,000 in taxes.

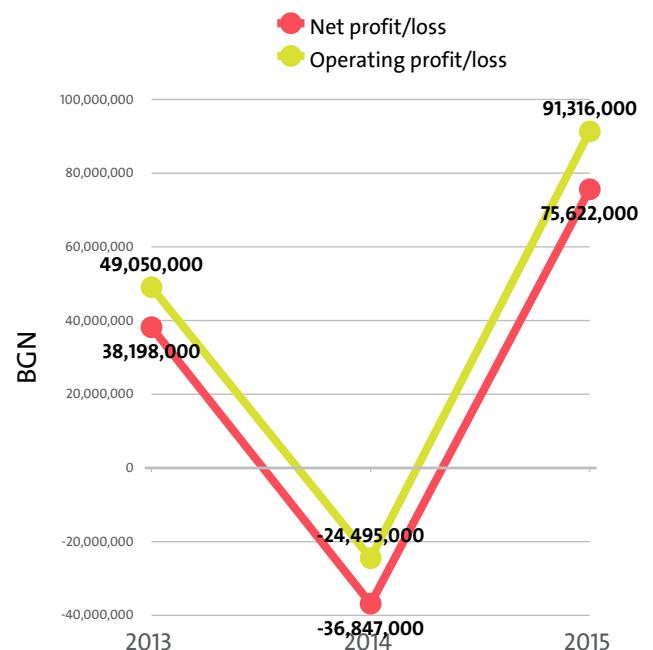


#### EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	HOTELS AND SIMILAR ACCOMMODATION	20,176,000	82.75%
2	OTHER ACCOMMODATION	100,000	12.36%
3	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	0	%
4	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	-42,000	-120.59%

## V. PROFITABILITY

The industry's net profit amounted to BGN 75,622,000 in 2015, compared to a net loss of BGN 36,847,000 in 2014 and a net profit of BGN 38,198,000 in 2013.



### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN ACCOMMODATION

RANK	COMPANY	BGN
1	GALAXY INVESTMENT GROUP OOD	51,359,000
2	HOTELSKO MENIDGERSKA KOMPANIA OOD	5,036,000
3	DIT HOTELI OOD	4,734,000
4	SOFIA PRINCESS HOTEL AD	4,516,000
5	BORA CONSULT 2002 OOD	4,423,000
6	MAKSI-I AD	4,142,000
7	SANA SPACE HOTEL HISARYA AD	3,580,000
8	GRIFID HOLI OOD	2,991,000
9	DUNI AD	2,943,000
10	TRIMONTIUM PRINCESS HOTEL AD	2,886,000

### TOP COMPANIES BY HIGHEST NET LOSS IN ACCOMMODATION

RANK	COMPANY	BGN
1	A MARKET OOD	12,529,000
2	SOK KAMCHIA AD	12,416,000
3	TERRA TOUR SERVICE EOOD	11,709,000
4	LUNA - ZLATNI PIASATZI AD	7,866,000
5	BOIANA DEVELOPERS OOD	4,207,000

In 2015 the Accommodation industry swung to an operating profit of BGN 91,316,000 from an operating loss of BGN 24,495,000 in 2014.

### OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2015	2014	2013
HOTELS AND SIMILAR ACCOMMODATION	95,652,000	-15,610,000	50,965,000
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	61,000	-41,000	-198,000
OTHER ACCOMMODATION	-604,000	-6,609,000	-940,000
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	-3,793,000	-2,235,000	-777,000

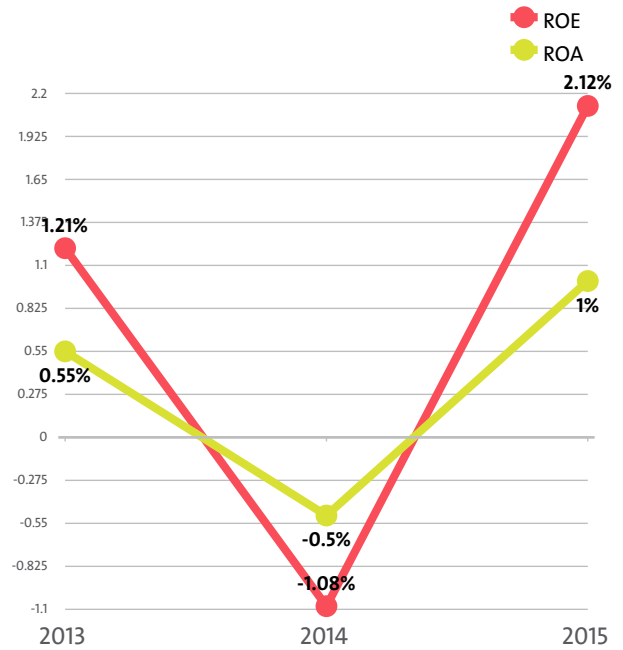
The profit margin for the Accommodation industry stood at 5.26% in 2015, while in 2014 it amounted to -1.41% and 3.06% in 2013.

### PROFIT MARGIN BY SECTORS

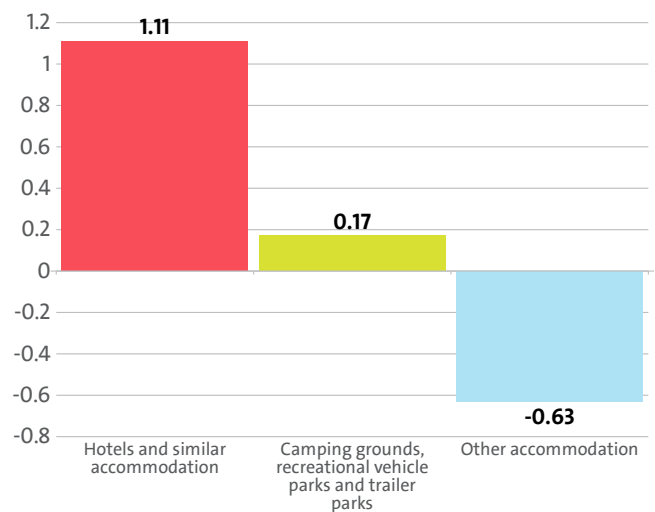
RANK	SECTOR	PROFIT MARGIN
1	HOTELS AND SIMILAR ACCOMMODATION	5.76%
2	CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	3.49%
3	OTHER ACCOMMODATION	-1.66%
4	HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	-10.68%

The Accommodation industry's return on equity (ROE) is 2.12% compared to -1.08% in 2014 and 1.21% in 2013.

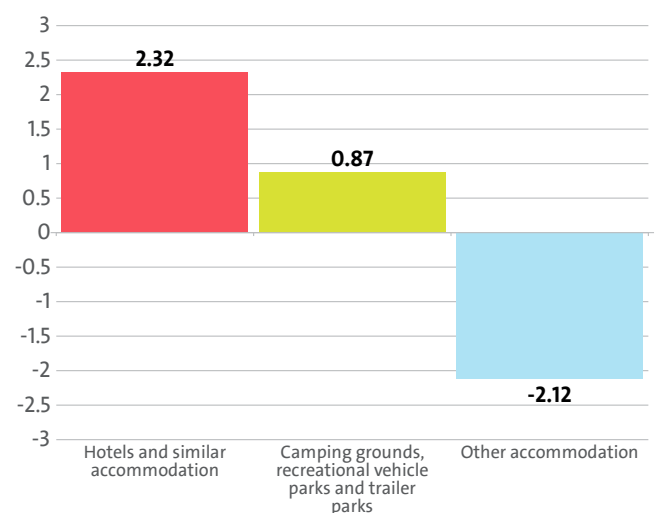
The Accommodation's return on assets (ROA) was 1.00%, while in 2014 it amounted to -0.50% and 0.55% in 2013.



### LEADING INDUSTRY'S SECTORS BY ROA



### LEADING INDUSTRY'S SECTORS BY ROE





**TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN ACCOMMODATION**

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	NIKDONALD 95 OOD	1,545,000	PLOVDIV
2	BALKAN TOURISM SOFIA AD	1,226,000	SOFIA
3	ET ELIKA ELITSA GAVAZOVA	255,000	KALAYDZHII
4	ODISEYA TURS OOD	233,000	SOZOPOL
5	TUR INVEST GD	228,000	SOZOPOL
6	GALAXY INVESTMENT GROUP OOD	213,996	PLOVDIV
7	BILD GRUP-MLADOST OOD	211,154	SOFIA
8	MAREX TRADING OOD	201,000	SOFIA
9	DEA - 2004 OOD	198,000	SOFIA
10	KAMAVA OOD	181,000	RAZLOG

About 40.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 20.00% are SOZOPOL-based and 20.00% are headquartered in PLOVDIV.

The average net sales revenue per employee in the Accommodation industry amounted to BGN 40,537 in 2015, down by 2.68% compared to 2014 and up by 17.28% compared to 2013.

The industry's average operating revenue per employee dropped by 3.95% year-on-year in 2015 to BGN 45,250. It rose by 17.86% compared to 2013.

The Accommodation field generated an average BGN 48,891 in total revenue per employee. In 2014 and 2013 the figure was BGN 50,139 and BGN 40,364, respectively.

The average total revenue per company in the Accommodation industry dropped to BGN 386,708 in 2015 from BGN 402,894 in 2014. The 2013 value was BGN 429,028.

A company in the Accommodation field made on average a net sales revenue of BGN 320,637 in 2015, compared to BGN 334,698 in 2014 and BGN 367,379 in 2013.

The Accommodation industry made 0.63% of the overall sales country-wide, decreasing its market share by 0.03 pp.

Operating profit per employee for the industry as a whole was BGN 2,381 in 2015. For comparison in 2014 it amounted to BGN -665 and BGN -665 in 2013.

**THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN ACCOMMODATION**

RANK	COMPANY	BGN
1	NIKDONALD 95 OOD	1,545,000
2	ET ELIKA ELITSA GAVAZOVA	297,000
3	ODISEYA TURS OOD	259,000
4	TUR INVEST GD	251,000
5	GALAXY INVESTMENT GROUP OOD	231,171

**TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\***

RANK	COMPANY NAME	CORRELATION (BGN)
1	MAREX TRADING OOD	7,405,000
2	STAREKS OOD	2,673,000
3	NIKDONALD 95 OOD	1,617,000
4	DOUBLETREE VARNA AD	1,194,667
5	TITA OOD	862,000
6	KALITELI OOD	585,000
7	TH RUSSALKA HOLIDAYS OOD	557,000
8	ET TIANNA - ANELIYA STOYANOVA	461,000
9	PAPAYA INVESTMENTS BULGARIA OOD	438,000
10	ART HOTEL OOD	422,250

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

**AVERAGE REVENUES PER EMPLOYEE IN ACCOMMODATION IN 2015**

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	30,829	45,727	47,338	777
HOTELS AND SIMILAR ACCOMMODATION	41,465	45,703	49,481	36,360
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	36,978	38,844	56,511	45
OTHER ACCOMMODATION	18,340	31,126	31,295	1,172

**AVERAGE REVENUE PER COMPANY IN ACCOMMODATION IN 2015**

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
HOTELS AND SIMILAR ACCOMMODATION	409,912	451,806	489,164	3,678
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	69,333	72,833	105,958	24
OTHER ACCOMMODATION	43,247	73,400	73,799	497
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	36,852	54,662	56,588	650

The total indebtedness of the companies in the Accommodation industry was BGN 3,780,654,000 versus BGN 3,743,421,000 a year ago. In 2013 the industry's indebtedness totalled BGN 3,642,475,000.

**INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)**

SECTOR	2015	2014	2013
HOTELS AND SIMILAR ACCOMMODATION	3,614,081,000	3,572,892,000	3,431,437,000
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	88,762,000	106,364,000	139,292,000
OTHER ACCOMMODATION	48,539,000	36,151,000	45,023,000
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	29,272,000	28,014,000	26,723,000

Debt-to-assets ratio of the companies in the industry is 0.50 in 2015. It was 0.51 in 2014 and 0.52 in 2013.

According to market experts, the greatest impact on the development of the Accommodation industry has land and buildings assets. In 2015 it stood at BGN 3,865,546,000,

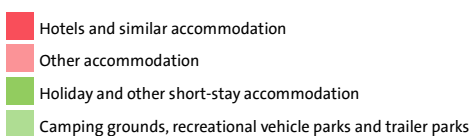
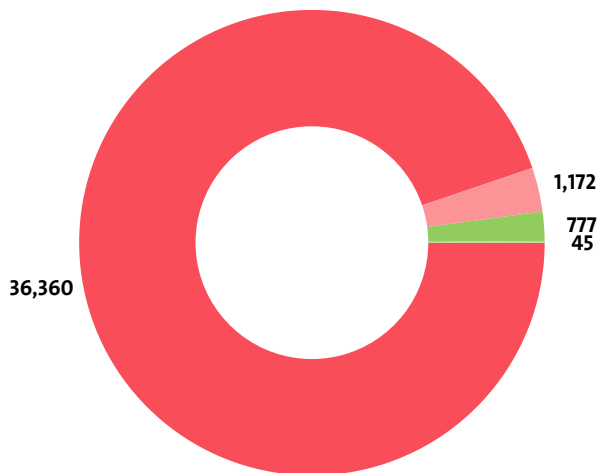
according to the financial statements of the companies in the industry. In 2014 the figure was BGN 3,770,165,000 and BGN 3,633,523,000 in 2013.

## VI. EMPLOYMENT

A total of 38,354 people were employed in the Accommodation industry at the end of 2015, compared to 36,859 in 2014 and 41,783 in 2013.

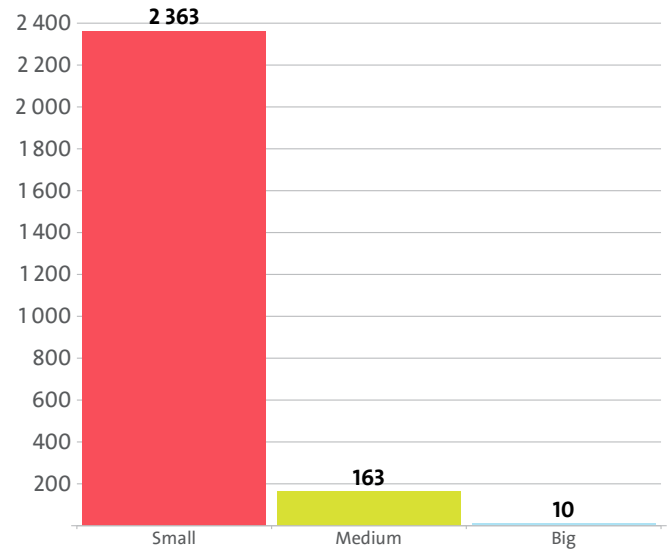
### NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
HOTELS AND SIMILAR ACCOMMODATION	36,360	94.80%
OTHER ACCOMMODATION	1,172	3.06%
HOLIDAY AND OTHER SHORT-STAY ACCOMMODATION	777	2.03%
CAMPING GROUNDS, RECREATIONAL VEHICLE PARKS AND TRAILER PARKS	45	0.12%



The analysis on companies' sizes by the number of employees, shows that 2363 firms have less than 50 employees\*, 163 have between 50 and 250 employees\* and 10 companies employ more than 250\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies in terms of numbers make up 14.80% of the workforce in the industry in 2015.

### TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	TERRA TOUR SERVICE FOOD	1,112	2.90%
2	PRO AD	886	2.31%
3	STUDENTSKI STOLOVE I OBSHTEZHITIYA AD	878	2.29%
4	SYNERGON HOTELS AD	716	1.87%
5	FAIRPLAY PROPERTIES MANAGEMENT OOD	419	1.09%
6	DUNI AD	377	0.98%
7	SOK KAMCHIA AD	370	0.96%
8	BALKAN HOLIDAYS SERVICES OOD	364	0.95%
9	GRAND HOTEL VARNA AD	295	0.77%
10	HOTELSKO MENIDGERSKA KOMPANIA OOD	260	0.68%

The Accommodation industry is the 17th largest employer in the country with 38,354 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 218,362 and Libraries, archives, museums and other cultural activities at the bottom with 60 employees.

The Accommodation's share in the country's total employment was 1.72% in 2015, 2.00% in 2014 and 1.97% in 2013.

We expect, based on the trend in the last three years, the number of employees of the Accommodation industry to change at a compound annual growth rate (CAGR) of -4.19% in 2016.

# The industry is represented by the following companies

KONSUL 2001 OOD  
 HELT END SPA HOLIDEYS EOOD  
 ET DIZAYN STUDIO - ERIH MILENOV  
 SPOLJKA 66 EOOD  
 HERMES-GROUP OOD  
 BEY KOMYUNIKESHANS EOOD  
 D END K LODZH ENTARPRAYSI OOD  
 IKONSULT BG EOOD  
 BORDO TURS EOOD  
 RITEYL FRANCHAYZ EOOD  
 MARIO-2003 EOOD  
 AN EOOD  
 SPRINT-53 EOOD  
 KIT I SIE V I T OOD  
 ARGIROVI-ASYA ROMANOVA  
 KIK BILDINVEST EOOD  
 MERIDIAN HOTELS BULGARIA OOD  
 TOP INVESTMANT EOOD  
 TNM OOD  
 KASHKA EOOD  
 HERMES HOLIDEY OOD  
 HOTEL PLOVDIV AD  
 UAYT FAR RIZORT - APARTAMENT B8 OOD  
 ET VEZHEN - ILIYAN GEORGIEV  
 PRETENDENT EOOD  
 BATOVA INVEST EOOD  
 UAYLD TEYM OOD  
 ET KARMA-NIKOLAY MALCHEV  
 ET FUDZI - HRISTO GEORGIEV  
 VESTA 49 EOOD  
 ADELIN MLADENOV ASHKOV - ZP  
 PAMPOROVO PROPARTI EOOD  
 ODESOS 2001 OOD  
 HOLIDEY GRUP EOOD  
 TIYM HOLIDEY EOOD  
 ISPOLIN OOD  
 SVETI VLAS - 98 EOOD  
 NED NES EOOD  
 LORIS 1 EOOD  
 BN HOTELS OOD  
 TPK IVAN DINEV  
 KOPRINA-87 EOOD  
 ROYAL BEY EOOD  
 ET RUSALKA KOSTADINOVA KAZASOVA  
 GOLDEN TUR RETUR OOD  
 KATRIN HAUS EOOD  
 LAKI NET EOOD  
 VIRTOAL EOOD  
 BOROINVEST AD  
 SVETI GEORGI - RIZORT END SPA AD  
 BUTUSOFF EOOD  
 ET KRIDI KOMERSIAL - STANYU HRISTOV  
 LEKTI ADVENCHAR EOOD  
 ET PETRANKA TATAROVA  
 TUR INVEST GD  
 ET NELA 51 - NIKOLAY DIMITROV  
 GBS-TURS EAD  
 BRIGANTINA N EOOD  
 MASTAR PROPARTI GRUP 3000 EOOD

ET ANITA - P. MAKARIEVA  
 ET TRANS KIKYOV - ASEN KIKYOV  
 VITAL TUR OOD  
 NIKRAS OYL OOD  
 ET ELKA DOSHKOVA  
 BRAVIS EOOD  
 VELEKA 03 EOOD  
 ESTERA - VINI EOOD  
 TID KOMERS EOOD  
 SONATA 2001 OOD  
 PAUERTEN BULGARIA OOD  
 ET KIDI - MILYO STAMOV  
 CLASMAN ENTERPRISES OOD  
 POLIKOMERS SG EOOD  
 FORUM HOLIDEY EOOD  
 RELAKS TUR OOD  
 NAYT EOOD  
 BORA 2005 OOD  
 AVGUSTA TRAYANA TUR OOD  
 PERVAYA LINIYA-UKRAYNA EOOD  
 MODEA-K EOOD  
 BENITO - 61 EOOD  
 HRANINVEST OOD  
 ORO 2 EOOD  
 SANI 3 EOOD  
 DACHKO EOOD  
 PERLA TURIST AD  
 DZHIESAY DIZAYN EOOD  
 ET 'LYUTSIFER - MARIYA DONEVA'  
 BRIDZH - 1 EOOD  
 VINTIDZH EOOD  
 ET KARDELINA - BEHIDZHE BYURHAN  
 DIONIS OOD  
 ET 'PETAR LICHEV'  
 VENUS-67 OOD  
 KATYA MILEVA ET  
 VILI BG EOOD  
 GEOTRAVEL EAD  
 KAMELIYA IVEMO EOOD  
 ASSPA EOOD  
 VELEKA TURS OOD  
 DRIYMTUR EOOD  
 AIDATUR AD  
 HAYKARS-2008 EOOD  
 ET POLARIS  
 MAKS 6565 EOOD  
 HOTEL LURD EOOD  
 VIP KOM 94 EOOD  
 EKSPRES TURS OOD  
 ABRIT OOD  
 MITYOVA KASHTA EOOD  
 BM TRAVEL EOOD  
 ER END DZHEY GRUP EOOD  
 IMOBAYL MENIDZHMENT SARVISEZ EOOD  
 SD DERMENKATUR ALATINOV I SIE  
 BATAK LEYK VILAS OOD  
 MONCHEVGRUP OOD  
 SAN PROPARTIS OOD  
 KLIMATI - HOLIDEY OOD

VI - TA 01 EOOD  
 AZALIYA I EAD  
 INTERHOLIDEY-BG EOOD  
 RELAKS 2012 EOOD  
 SEYNT DZHORDZH MENIDZHMENT OOD  
 SVILENGRAD PRINTSES HOTEL AD  
 SIGMA-21 SOFIYA BORISOVA ET  
 VAYA TUR EOOD  
 ET GERI M GEORGI IVANOV  
 VK KRAYNOVI EOOD  
 MOSKOYANI OOD  
 AMIGO HOLIDEY EOOD  
 ET PIRIN EKO - DENITSA CHOBANOVA  
 DIYANA BOZHINOVA EOOD  
 BORDING BANSKO OOD  
 ALDEMAR ITALIYA OOD  
 MILKA CHAYKOVA EOOD  
 ELA PROPARTIS OOD  
 ET STEFANA - STEFANKA HRISTOVA  
 SOZOPOLI HILS B-9 EOOD  
 ROYAL - SN EOOD  
 VILNI SELISHTA-BOROVETS AD  
 ET RIVAR HAUS-SOFKA STOYANOVA  
 KARIK OOD  
 POPOV TURS OOD  
 PETRA KAUNTRI OOD  
 ET ERERA - ELENA PETROVA  
 BLU BATARFLAY EOOD  
 ET VELOMOTORI - MARIYA ILIEVA  
 ERMA 2014 EOOD  
 SANI DRIYMS OOD  
 SOLARIS 2000 OOD  
 ARKOM EOOD  
 ESI-AD OOD  
 VILAS-MZH EOOD  
 VI AR SI MENIDZHMENT OOD - NIDERLANDIYA  
 FATUM 2001 EOOD  
 ADVANSD KUOLITI SARVISIS EOOD  
 EMA 2009 EOOD  
 ASPEN BANSKO EOOD  
 ET HRISTO HRISTOV 62  
 TRIOTURIST OOD  
 ET VALERI SHEKEROV  
 SONI 07 EOOD  
 RIVAR HAUZES EOOD  
 EOOD VEKTOR BETA  
 MADLENA KIRILOVA KIRILOVA  
 VIDEKS TS EOOD  
 ZORA INK EOOD  
 DZHEY.DI. ORGANIKS EOOD  
 HELIOS BG OOD  
 FAN HAUS EOOD  
 PRIM - MVP EOOD  
 TALASAKRA-07 EOOD  
 KAZA KIVI EOOD  
 EVROTUR 2003 OOD  
 SLANCHEV TSVYAT 1 OOD  
 ET ASEN APOSTOLOV 63  
 RAY-G 2011 EOOD

ELHATON-TONI SIMIDCHIEVA ET  
 SDL INTERNESHANAL EOOD  
 VAROSHA 2007 OOD  
 POKOLENIE EOOD  
 DZHIYA - BIYCH OOD  
 BONONIYA TURIST OOD  
 VIP GRUP 2 OOD  
 TONI-49 EOOD  
 YORDONI EOOD  
 AGENTSIYA ZA SPA I POCHIVKI EOOD  
 KALINA - BOROVO OOD  
 RACHEV I SABEKS OOD  
 DISKRET 07  
 SAMOKOV-BOROVETS AD  
 VM INTER KONSULT OOD  
 SUON INKORPOREYTID OOD  
 IR MI 11 EOOD  
 TURS STROY EOOD  
 ET N.M.TURIZAM - NAZMIE MEHMED  
 GNT LODGINS OOD  
 PALADIYA EOOD  
 INSI INVEST OOD  
 FLAYBORD RAYDARS BULGARIA EOOD  
 METALKO EOOD  
 SE-FA 2007 EOOD  
 ET EVROPA 2000 - KONSTANTIN BUDOV  
 TRAVEL - M OOD  
 YASEN MESETS EOOD  
 MH FRANCHAYZING OOD  
 PETKISS EOOD  
 SEVIMEKS - EOOD  
 VIENA DV OOD  
 KOMPLEKS APOLON EOOD  
 DARIUS 2004 EOOD  
 ET TOSHKO BALABANOV  
 VIKTORIAS STAR EOOD  
 EM EYCH KYU EOOD  
 SPA EKO TUR EOOD  
 GRAZHDANSKO DRUZHESTVO MOTEN  
 EKZAKTUM OOD  
 ELIZABET OOD  
 BIZNES PARK PLEVEN EOOD  
 AQUA PARK AD  
 SIYSAYD HOTEL MENIDZHMENT OOD  
 BUL-BRAND OOD  
 PERLA G AD  
 ZHANINI OOD  
 ZH YANITSA EOOD  
 ROVIKS - 1 EOOD  
 RENIM EOOD  
 ZARA PRIM EOOD  
 MEKI OOD  
 RELAKS 06 EOOD  
 RAY 2003 OOD  
 EOOD ORION 2007  
 VICTORIA TOUR AD  
 YUSSI EOOD  
 ET KRASIMIR KOSTADINOV M  
 TICHA 2012 EOOD

ET ZODIAK EMILIYA BORISOVA  
 ET MEDIK-LYUBOMIR MARINOV  
 DEMA KONSULT EOOD  
 ET LORETA-ROSITSA HRISTOVA  
 SUNRISE CLUB OOD  
 INTERHOTEL VELIKO TARNOVO EOOD  
 TATYANA - OOD  
 DIYANA 2402 EOOD  
 OUKLI HAUS EOOD  
 KVANT MENIDZHMAN EOOD  
 PIRINSKA TURISTICHESKA KOMPANIA AD  
 MILSIM EOOD  
 'VIEL - VASIL BUDEV' ET  
 ELENA PETROVA PETROVA  
 SEBAR 2015 EOOD  
 GALYA VESELINOVA NAYDENOVA  
 MARKETING MARKETING I FINANSI APOLONIS EOOD  
 ET KATIKA - KATERINA GONDOVA  
 TUR-EKSPRES-SERVIS OOD  
 DIAR-08 EOOD  
 VALDEMOSA EOOD  
 AGRO BIO INVEST - BULGARIA EOOD  
 AYVAZ-RUMEN AYVAZOV ET  
 URUMOVI OOD  
 AMANDA OOD  
 AFRODITA HOTELS OOD  
 MIRAZH 111 EOOD  
 PIRI LODZH EOOD  
 ATANAS MITKOV SOLE TRADER  
 ET MESTA - AYSHE BUNTSEVA  
 ROZA TSVET EOOD  
 RUBIKON 70 EOOD  
 INTER PRESTIZH EOOD  
 MAKSIM 67 EOOD  
 ET AIN - NIKOLAY ALEKSANDROV  
 VLADI 72 EOOD  
 EVRONET OOD  
 ET ARENA-TSONYO HRISTOV  
 ANDIMA-K EOOD  
 SI - EM - TRAVEL OOD  
 POMORIE-TURINVEST EAD  
 MARE NERO 77 EOOD  
 ADIMON 3 EOOD  
 POLOMIETO EOOD  
 VIEM INVEST EOOD  
 ET MARIYA-NEVENA - NEVENA DENEVA  
 VI EM SI PIRIN OOD  
 SPORTEN KOMPLEKS BANYA AD  
 SABAZIY - AG EOOD  
 ET EMILIYA LUKOVA  
 BOIANA DEVELOPERS OOD  
 SAGA ER  
 ASTORIA GROUP EOOD  
 ZLATEV I SIEOOD  
 ET DELCHO GEORGIEV  
 RS VELINGRAD OOD  
 ET DESTEL - ELENA ANANIEVA  
 VAVILON-HABIB EOOD  
 BALAKCHIEVI OOD  
 DZHORDASH EOOD  
 ORCO EOOD  
 KAYNADINA 2006 OOD  
 ID KUOLITI TIIM OOD  
 ELIT - 63 EOOD  
 IVET-BABADZHANOV EOOD

HEMUS 2005 EOOD GR.VRATSA  
 FARST POYNT INVESTMANTS EOOD  
 SI TI ES-GRUP OOD  
 SANTA MARINA M OOD  
 ET STANKA GOSPODINOVA  
 MERIBILD OOD  
 KRISTIYAN ESTEYTS BULGARIA EOOD  
 DONI TURIZAM EOOD  
 TERRA-SKAY EOOD  
 ELENA EL EOOD  
 KALITELI OOD  
 MIG 04 OOD  
 EY PI EM SPORT EOOD  
 VDV TRAVEL EOOD  
 HS PROPARTI MENIDZHMAN EOOD  
 SD PARCHEV I SIE  
 HRISANTA OOD  
 HOTELSKI KOMPLEKS MONTESITO EAD  
 MEYST IN OOD  
 ISIS BG EOOD  
 HADZHIPASEV EOOD  
 DIEM-D EOOD  
 ET TEMGER - M TEMELKA DIMITROVA  
 ETAR-TURS KAMPANI EOOD  
 NERONI EOOD  
 IZI TUR OOD  
 MARAYA EOOD  
 SNEZHANKA - 7A EOOD  
 TREID ENERDZHI 2009 EOOD  
 ET "MODUL 90-DIMO DIMOV"  
 SANARA BULFEST 97 EOOD  
 DITO - M OOD  
 BR5 EOOD  
 ET DANIMEKS - DRAGOMIR STOYANOV  
 ARIS GB EOOD  
 DZHORDANI - 2005 OOD  
 KAZABLANKA KOMPLEKS EOOD  
 HOLIDAYINVEST 2009 OOD  
 AMAR HOLIDAY EOOD  
 ET SNEZHI - SISI - STOYANKA STOYANOVA  
 ET IVANOV - 60 - PETAR KOLEV  
 ZOI 2008 OOD  
 PAMPOROVO - HOTELI OOD  
 KASHATA S ELATA EOOD EOOD  
 MARBERI EOOD  
 ZDRAVETS TUR OOD  
 ET TSVETA USHEVA - KOSTADIN USHEV  
 PRES LAV - BG EOOD  
 CHAR 2000 OOD  
 ET KRUM KRUMOV 2009  
 ET TORA -TODOR YAMAKOV  
 DIVA TURS 12 OOD  
 ZORNITSA DID EOOD  
 DZHENDZHENS EOOD  
 ALIS 2005 EOOD  
 VETRUK EOOD  
 DIMITAR MUMDZHIDIS EOOD  
 BALKAN PI EM ES BANSKO EOOD  
 ET DZHI ES HOTELS - GERGANVA SIMOVA  
 SIT 97 EOOD  
 AZALIYA-2015 EOOD  
 DIVEDA TUR OOD  
 BG RIS 68 EOOD  
 ET STREZOV INTERNESHANAL - M.DZHIROVA NILSEN  
 ET NINA IVANOVA-86

DMT 96 EOOD  
 KOLIZEUM-TK OOD  
 TERMASTROY OOD  
 OOD RIBEK  
 ET IV-KOMERS IVANKA MIHALEVA  
 CHART 1 PROPARTIS OOD  
 ET OKTAVIYA - MIHAIL GOVEDAREV  
 BLU SII HOTEL MENIDZHMAN EOOD  
 ET FOGA DIMITAR GEORGIEV  
 DEMI EL EOOD  
 BULFLEX EOOD  
 BISEROVA - ENTERPRAYSSES EOOD  
 MTS PROPARTIS EOOD  
 ET CHEVI - GEORGI CHAVDAROV  
 ET PERUN DIMITAR CHUCHEV  
 GLORIYA - N OOD  
 V-ART STROY EOOD  
 BI KEY VILIDZH MIRKOVO EOOD  
 GABI-YANA EOOD  
 TAV BULGARIA EOOD  
 KITEN BIYCH HOLIDAY EOOD  
 VALENTINO EOOD  
 89 SARVISIS EOOD  
 ET TRENDAFIL KOSTADINOV  
 KRISTIYAN 67 EOOD  
 OOD BALKAN TUR MEDIK  
 PERLA VALI EOOD  
 DZHENEVA EOOD  
 ANTANI I FIL EOOD  
 ANKOR 98 OOD  
 SIGMA SKI EOOD  
 MURA BOROVETS AD  
 BONEV-B OOD  
 OMEGA BULGARIA OOD  
 LEO-SHISHKOV OOD  
 DRIM - G.G. OOD  
 VAY GRUP OOD  
 MANYAKIN OOD  
 KANEVA I KANEVA EOOD  
 ET MARIN MARINOV-RIO  
 ET ZDRAVETS NADKA IGNATOVA  
 BALNEO BG EOOD  
 VILA AVRORA EOOD  
 ET CHOCHO TREKING - MINCHO CHOCEV  
 NATSIONAL RUSE EOOD  
 SPA TSENTAR BALCHIK AD  
 MERI AD  
 HEDES OOD  
 NERPINA EOOD  
 MAKSI - TSENTAR 2007 EOOD  
 BILYANTSI OOD  
 DENIGA EOOD  
 ET ANNA - MARIYA - HINKO GECHEV  
 CHERNO MORE HOTEL MANAGEMENT AD  
 ANDZHELI OOD  
 ET VIT 53-MARIELA DONCHEVA  
 GEST RUUMS EDELVAYS EOOD  
 POSEYDON 71 OOD  
 ET DZHEY AR NATSIONAL ROSITSA YANEVA  
 IZOLA PARADISE EOOD  
 ORTO PROEKT EOOD  
 NEYKOVO OOD  
 ZLATNI PYASATSI KONSULT OOD  
 SUPERMARTO EOOD  
 CHERNOMORSKI AYSBERG EAD

KALIOPA EOOD  
 PRODZHEKT BULGARIA EOOD  
 EKO TUR 15 EOOD  
 HOTEL GABI EOOD  
 BORDIMS 14 OOD  
 RBK EOOD  
 BALNEA RIZORTS AD  
 ET SONITA - SONYA HRISTOVA  
 V END D TUR EOOD  
 ET ELIKA ELITSA GAVAZOVA  
 BALKAN RELAKS OOD  
 HOTEL SPORT AD  
 SOLID OOD  
 ET KALINA-IVAN TODOROV  
 RYURIK GRUP EOOD  
 VI DZHI ES 2010 EOOD  
 ET ELINA- 99 - GEORGI HADZHIEV  
 ET MARIETA KOPANAROVA - 2011  
 MIKS - VIDIN EOOD  
 DZZD FIORD  
 ASYOV HOLIDEYZ EOOD  
 ET NEZI-86-VALYA TSEKOVA  
 MELSA KOOP EOOD  
 BOLKAN EKO TURS EOOD  
 ANIMAH EOOD  
 GU TRAKI AD  
 RIVIERA AD  
 USPEH GRUP OOD  
 ET TSVETAN KOSTOV  
 KAZABLANKA KOMPLEKS 2 EOOD  
 ET ELENA TOSHEVA-80  
 PRIYATELI VT OOD  
 ET ARDA-ZULIE AHMEDOVA  
 ET DOMINANT - NIKOLAY NENOV  
 INDUSTRIAL INFRASTRUKTURA EOOD  
 AMARIS TUR OOD  
 HOLIDAY ON AD  
 ISA ENGINEERING EOOD  
 SMOLYANPROEKT - INVEST EOOD  
 ET ZAHARI RAYKOV  
 EYVAN PAUAR EOOD  
 ZORNITSA-2001 OOD  
 IMPRES 2012 EOOD  
 ET VALENTIN STOYANOV - VALMAR  
 ELIDA EOOD  
 NOVA TUR GRUP OOD  
 KANEKSHANS OOD  
 EVRO-PAS 1999 EOOD  
 HALA GRUP OOD  
 ALGESA EOOD  
 ET VESIVA - IVAN CHENCHEV  
 VILSEY -1 OOD  
 IVILEND EOOD  
 OOD BALCHIK PLAZA  
 DANAYA TUR EOOD  
 GEORGI DIMITROV HRISTOV  
 HOTEL KORAL EOOD  
 NIYLANDHOUMS EOOD  
 DZZD SEMEEN HOTEL EKO KASHTA  
 ET ILMAR 56 - IVAN ILEV  
 VIHREN-16 - VIM EOOD  
 ORFEY HOTEL AD  
 RADIKA 1 OOD  
 BOROVETS SKI RIZORT AD  
 DESPOTIS EPE EOOD  
 ET DESI - NADEZHDA STOYKOVA

ET - REMO - 55 - RUMEN MADZHUROV  
 ET ADELA-ADELINA TODOROVA  
 EVEREST 2000 EOOD  
 KOTEAS EOOD  
 ET YULIYA - MITKO DIMITROV  
 CHZS KRASIMIR BOYANOV BUZOV  
 ALBA HOLIDEYS EOOD  
 VAYA EOOD  
 WALTON ASSOCIATES-SOFIA OOD  
 V.VEYCHUK EOOD  
 SATURN-K.S.-KOSTADIN STOYANOV  
 KAROLINA - 11 EOOD  
 ET EVRO STIL - PENKA IVANOVA  
 INES TREYDING EOOD  
 ET IVAN HADZHIPOPOV  
 DOFI OOD  
 BUKOR SHTEPI EOOD  
 ET MM 73 - MARIYA MARINOVA  
 KOLOR M OOD  
 UAYT FAR RIZORT - APARTAMENT B4 I D5 OOD  
 TEIS EOOD  
 SLAVI-YULIYA EOOD  
 VALENTINA INVEST OOD  
 FOREST STAR 2008 OOD  
 V.S.LOZENETS OOD  
 AMG INZHENERING OOD  
 NATANGIN OOD  
 ROD-TUR OOD  
 ELEGANT OOD  
 EDEN EOOD  
 ET NIA TRANS  
 CONTINENT EOOD  
 UDACHA 1972 EOOD  
 ET KALDI 2015-HRISTO STANEV  
 MGN EOOD  
 RIVAL 5 EOOD  
 STAR FRUT BG EOOD  
 ET GERGANI KUZMANOVA  
 MD INVEST 2009 OOD  
 VILYANA-VI EOOD  
 FIDKOM OOD  
 VIVERRE EOOD  
 ALBA PROPARTIS OOD  
 EL EYCH EM - 3 EOOD  
 VILA DOBARCHIN EOOD  
 VASIL RADNEV  
 ES PI ES EOOD  
 ET DEYA - DIMO PETKOV  
 ET EDELVAYS 1983-SIBEL ISMAIL  
 SHALE 63 EOOD  
 SEMEEN HOTEL ZA SKI I SPA S. BANYA EOOD  
 KASTRAKLI EOOD  
 NYU HOLIDEYS 78 EOOD  
 ET VANINATA KASHTA - VANYA PETKOVA  
 AGROPLOD OOD  
 ET ANMARI - 51 ANGEL ANGELOV  
 ET RADKA DERELIEVA  
 TSENTRAL OK EOOD  
 KAPIZIYNA KASHTA OOD  
 SALAMANDAR 08 OOD  
 OVCHAROVSKI PLAZH AD  
 ALDEKS EOOD  
 GARDENIYA 2014 EOOD  
 KESTEN FEMILI REZORT EOOD  
 NIKO-L EOOD

DETELINA 2007 EOOD  
 KALINKA INSAVD EOOD  
 FERMER 2013 EOOD  
 SO-TO KOLOR EOOD  
 ET ORHIDEYA - HRISTO ANGELOV  
 DIKANIA OOD  
 ET BORISLAV RANOV  
 MARI D EOOD  
 NYUMA EOOD  
 ALEKS VN EOOD  
 TK SEPTEMVRI EOOD  
 SREDETS OYL EOOD  
 GALAXY INVESTMENT GROUP OOD  
 EMIL DIMITROV 70 EOOD  
 ET VIAMA - ATANAS ATANASOV  
 KUBRAT - 84 EOOD  
 DZHUMALIEV I KO OOD  
 SAT-MG EOOD  
 AVA KOMERSIAL EOOD  
 KIOSKO EOOD  
 VARNEKS 95 EOOD  
 TONINA - 5 EOOD  
 RADA NRA EOOD  
 SI SAYD TURS OOD  
 D I D RIZORT OOD  
 LEPSI BOROVETS REZORT PROPARTIS EOOD  
 ROBIN HUD ENTARPRAYZIS OOD  
 KOSTOVI EOOD  
 ET AGRAHAUS - RADOSTINA MITOVA  
 UOLNAT TRII PROPARTIS EOOD  
 DRIYM FOREST AD  
 ET DEVA-2003-VERA STANGACHEVA  
 ITSOFF EOOD  
 TSE EM HIKS EOOD  
 ET NATALI 15 MILAN VALCHEV  
 KEMA-02 OOD  
 ET HEFES - AYLIN BAYRAM  
 OPTIMA BULGARIA EOOD  
 MONI H EOOD  
 ET ELENA TERZIEVA-1  
 AFRODITA BIYCH EOOD  
 BALKANDZHIYSKA OOD  
 SOFIA ZLATNI PYASATSI AD  
 KINGS VALEY EOOD  
 GLOGINO BV OOD  
 ET VLADI YORGOV-RALITSA-NADKA YORGOVA  
 VLANISA EOOD  
 DANI TUR BG OOD  
 TURKOMFORT EOOD  
 POLINA - YORDANKA TODOROVA ET  
 GOBI DI - OOD  
 AVRORA-22 EOOD  
 ET GINKA STEFANOVA  
 MELIS 09 EOOD  
 ES BI EM BULTURKONSULT OOD  
 D. BESHOVITSA EOOD  
 FRENDSHOTEL AD  
 RILA-BOROVETS AD  
 KOSOVSKI KASHTI OOD  
 SVISHTI PLAST EOOD  
 BETULA EOOD  
 BMT HORIZONTI OOD  
 ET ETI 59 - SVETLANA NAYDENOVA  
 TSENTRAL INVEST OOD  
 ET DONAD - ELENKA GRUDOVA

SPA HOTEL EVRIDIKA OOD  
 ET SATORI - NADYA SAVEVA  
 BRIGANTINA 2015 EOOD  
 INTER EKO TURS - YOANNA ANGELOVA ET  
 KLIMATURIST E EOOD  
 STOYAN VARDALIEV EOOD  
 AKTIVA PRIVAT OOD  
 IK IMOTI EOOD  
 ET ALELI - ELI PETROVA  
 TEVSOM EOOD  
 VANINI MIK EOOD  
 EKSPRES DONCHEV OOD  
 DEDA-1973 EOOD  
 ELIT-2002 EOOD  
 VIVA M EOOD  
 ET KOSTENAROVA- VASILKA IVANOVA  
 RILA PAS EOOD  
 HOTEL MEDITE EOOD  
 ET DETELINA HADZHIYSKA  
 MIRANI 2010 EOOD  
 MAUNTIYN INVESTMANT OOD  
 ET DOLEKS - KOSTADIN MARKOV  
 ET RAGAD-DELYU DELEV  
 EY PI AR EOOD  
 MIHAIL NIKOLOV BENOVA  
 NANSI-KOM EOOD  
 GIAS 2 EOOD  
 SONY AGRO OOD  
 ILOT BLEK SIY HOTELS AD  
 KOMPLEKS KREDO EOOD  
 SD MARKTSVET - ILIEVI 5-IE  
 ET MARIYA STOYANOVA 2013  
 GALAKSI-MIRKOV EOOD  
 PM2 EOOD  
 MAKSI-I AD  
 FI EOOD  
 IMMOSOFIYA OOD  
 BELVYU-ZLATNI PYASATSI OOD  
 OVAR TREYD EOOD  
 GOLDEN EOOD  
 MARIYA SERVIS EOOD  
 GINEVI OOD  
 DZZD FIORD LODZHING  
 PREMIUM BILDING AD  
 DIROSI SARVISIS OOD  
 FELITSIVA-IMPULS 2009 EOOD  
 HELIKA - K EOOD  
 TOPLIKOS OOD  
 MEYSA EOOD  
 MIHAIL AGOPOV ZP  
 BOBI 2015 EOOD  
 ANA-VAL EOOD  
 SALKOV D EOOD  
 KOSTOVA-TURS EOOD  
 PETAR GELOV 007 EOOD  
 KOOPTURIST-STRANDZHA EOOD  
 BALKANTURIST-TRAKIYA AD  
 TP - PESHEV EOOD  
 BALGARO-AMERIKANSKA TURISTICHESKA  
 KOMPANIYA OOD  
 DETI 23 EOOD  
 UNIVERSAL 24 EOOD  
 TODIA EOOD  
 IVA TUR EOOD  
 PLATINIUM INVESTMANT OOD  
 IVO 95 OOD

CHIPLAKOFF OOD  
 BRATILA HANTING EOOD  
 OULSAM MOMENTS OOD  
 OUL ENTARPRAYZIS OOD  
 PESHTERA TURIST OOD  
 UIK EOOD  
 ZEFIR 64 EOOD  
 ET DUKOVI - 4 - NASKO DUKOV  
 KOMPEKS OOD  
 ELIKO 7 OOD  
 UYUT-SOFIYA EOOD  
 BRIZ 2003 EOOD  
 LANDMINSTAR EOOD  
 AVENYU OOD  
 ALBERGI ITALIANI EOOD  
 17 SIRAKOVI EAD  
 MAVRIS ST EOOD  
 ET DIDA-DIMITRINA SHTEREVA  
 SIM HOTEL MENIDZHMENT OOD  
 DZZD PROSVESHTEENIE  
 ELIT HOTELS EOOD  
 KASIYA - 14 EOOD  
 MECO TUR EOOD  
 SARNITE-SINEVA BEACH AD  
 EOOD EKATERINA ZDRAVCHEVA  
 KAPRI VG 7 EOOD  
 GENADA OOD  
 ALEKS RSP EOOD  
 KA GRUP 59 EOOD  
 KRASIVA MARITSA AD  
 ET RUSIDA-PAVEL PAVLOV  
 MIMAKO EOOD  
 KRASIMIR KOSTADINOV M 1 EOOD  
 AKAPELA EOOD  
 ET PAULINA 76 - PAVLINA DIMITROVA  
 VERONELI EOOD  
 HAMA EOOD  
 RUMINIKI EOOD  
 NIRVANA HOLIDEYZ EOOD  
 NEOSTIL OOD  
 ET TATYANA NACHEVA  
 AKIM NEL EOOD  
 SANLAYT TUR EOOD  
 GRAMOFON OOD  
 DEVETI SEPTEMVRI EOOD  
 PATRIK KIRIL OOD  
 SHER 90 EOOD  
 ET STEKOM - VYARA KOMITOVA  
 ET PEMANITA  
 EDALIK-2010 EOOD  
 TRINITY PROPARTIS 2000 EOOD  
 GRADISHTE-LT OOD  
 PROVENTUS GRUP OOD  
 RAYCHEVI KO EOOD  
 KRAYMORSKI BRYAG OOD  
 ROZETLIV - 92 OOD  
 AMONA TUR OOD  
 VALANI TUR OOD  
 ET GOSPODINOV NEDKO GOSPODINOV  
 EKO TUR 2 DZZD  
 FIESTA HAUS EOOD  
 DZZD MODEYA-21  
 GENDER EOOD  
 VARVARA TURIST EOOD  
 VLADIMIR RUSEV 29 EOOD

RODI 2007 EOOD  
 SAMAKS KOMERS OOD  
 ET ZVEZDELINA 2 - STOYAN STOYANOV  
 EOOD BRATYA KEZOVI  
 BAER KORPOREYSHAN EOOD  
 KATRAFILOV EOOD  
 RELAKS KOOP EOOD  
 ALEKS TUR OOD  
 NIKI GRUP 2000 OOD  
 BOROTUR RIZORT EOOD  
 SANI VIP TURS OOD - NESASTOYATELNOST  
 ET MARIYA LISEVA  
 VESTA OOD  
 FEARI 1 - MENIDZHMANT END TRAVEL EOOD  
 STEFAN STOEY 2012 EOOD  
 SITI GRUP PLYUS OOD  
 HOTEL EOOD  
 MEGA R EOOD  
 BKS-2003 EOOD  
 PROPELOR EOOD  
 KRIS DEVIN EOOD  
 UAYTHED EOOD  
 ET MARIYA RABOTOVA  
 LOYALTIGRUP EOOD  
 SA 2011 EOOD  
 GRIGO-N EOOD  
 ET SHUMOV -91- GEORGI GEORGIEV  
 ET MILENA VASILEVA-23  
 ET BETI-BLAGOY KICHUKOV  
 ARABADZHIEV I SINOVE OOD  
 ET DELYANA ZLATINOVA-ILCHEVA  
 EKOSTEP EOOD  
 BRENT ENTARPRAYSIS OOD  
 BORGEO OOD  
 FERITI GRUP EOOD  
 ABM-SI 2014 EOOD  
 ET N-12 - NINA ELENKOVA  
 ET STEFANO 91 - STEFAN PRAMATARSKI  
 SHEYMES PROPARTI INVESTMENTS EOOD  
 GETAUHEY HAUS  
 ET EKATERINA DAFOVSKA  
 ALPINA V 5 EOOD  
 VEGA OREOS OOD  
 ER SOFIA OOD  
 ELENA KOMPANI EOOD  
 BILYANA SAN TRAVEL EOOD  
 BOKORODO OOD  
 RADINAS UEYT EOOD  
 ROZI-LALETA EOOD  
 VELI SPA EOOD  
 ROKO-ARDA OOD  
 ET ZHEK DAN - ZHEKO DANKOV  
 ET ZHORZH-GEORGI BOZHILOV  
 STRIMONTUR AD  
 NADKA MANOLEVA EOOD  
 DZZD BANSKO 2014  
 PRB BG EOOD  
 SOLARKS EOOD  
 ET MORSKA SINEVA - BOZHIDAR PASKOV  
 NIKODIA EOOD  
 ET INTERSTORM - TSVETELINA KAPINCHEVA  
 ET ZLATAN VALCHEV  
 ET SIGNAL - IVELINA STEFANOVA  
 IVKOSTER-07 EOOD  
 ET GEORGI DIMITROV

PETRA INVEST OOD  
 YUNIPRAYD EOOD  
 ET IZGREV - IVELINA APOSTOLOVA  
 EDELVAYS TRAVEL OOD  
 MISTRAL HOLIDEYS EOOD  
 MAK-TUR 2011 OOD  
 ET TF ANDI - ANGEL BOZHIDAROV  
 TURISTITHESKA KOMPANIA EOOD  
 PRESTO HOLIDEY EOOD  
 GLENVAL OOD  
 IVPEKS OOD  
 STIL 21 OOD  
 ELBRUS HOLIDEYS EOOD  
 DIALMA - PS EOOD  
 BALINOV 73 EOOD  
 HRISTO YOVCHEV - 2010 EOOD  
 TRANSINVEST RUSE AD  
 ET UNI BROKER MLADEN VLADIMIROV  
 ETNO HOLIDEY HAUS EOOD  
 VITA 2 EOOD  
 BLAGO-TUR ET  
 ET VIKTORIYA-GOLD-IVAN RAYKOV  
 HANT POIBAR OOD  
 ET DIANA BARYAKOVA  
 ET TODOR DARAKCHIEV - DOBI  
 ET GLOMAR MARINKA STANEVA  
 EKO RELAKS 57 EOOD  
 NEPTUN EOOD  
 GREENVILLE BULGARIA EOOD  
 KIRYAKOV OOD  
 GERMANEYA OOD  
 VALENTIN GEORGIEV - VALENTINO EOOD  
 TSAYS KOLEKSHAN BULGARIA EOOD  
 FAVORIT SOFIYA EOOD  
 YUPI TI - OOD  
 DZHI AY PI SI EOOD  
 AVA PRIMAVERA EOOD  
 ATLAS I EAD  
 SD YUNONA -PETROVI  
 DRUZHESTVO PO ZAZ LAZUREN BRYAG STARA ZAGORA  
 MERIAN 8580 EOOD  
 HOTELSKI KOMPLEKS CHERNOMORETS BS EAD  
 ANA TRAVEL EOOD  
 ADONIS-45 OOD  
 BALSISTEM EOOD  
 BILMAKS EOOD  
 ET VARBAN-MARIYA TERESA HADI-IVANOVA  
 BEZOVO TUR I KO OOD  
 GILBIS OOD  
 KAMBERA PARADAYZ EOOD  
 TVORCHESKA KASHTA PETROHAN OOD  
 RUSEVI OOD  
 ET KISI - KOSTADIN KOSTADINOV  
 ET SVETLI 2006 VLADIMIR ZAHARIEV  
 MORSKI BRYAG-2 EOOD  
 CHERVENKA 13 EOOD  
 ET MERI DK - MARIYKA KASAPDANCHEVA  
 ET STEL - ANGEL TODOROV  
 ANDROMEDA IN OOD  
 MEYK 99 EOOD  
 ATLANTIK HOF OOD  
 RODOPSKI DOM OOD  
 KONKORD-2003 OOD  
 ET FERAR-GEORGI RADEV  
 YUVELIR 91 EOOD

TERA TUR EOOD  
 TURISTICHESKA KOMPONIYA PREDEL  
 DANKA OOD  
 MIRA 1100 EOOD  
 GANASHEVI OOD  
 LUNARA - 2015 EOOD  
 ET VILA KOLOR-RADOSLAV KOVACHEV  
 TERES KM OOD  
 UAYT FAR RIZORT - APARTAMENT D8 EOOD  
 ET MARINA 1922 - RADKA GANEVA  
 DZZD FIORD IN  
 YU END MI - BI DZHI EOOD  
 AGROSTANDART EOOD  
 ZAVERA 2003 OOD  
 ET DOBRI 73-DOBRI DOBREV  
 MAKSI 2013 EOOD  
 VI -DEY OOD  
 MERSK EOOD  
 DIK OOD  
 TUNDZHA 2001 EOOD  
 HOLIDEY TUR EOOD  
 PAPALICHEV EOOD  
 FINES EOOD  
 DIA TRAVEL OOD  
 EKSPRES TURS 1 EOOD  
 TROYAN PLAZA AD  
 HEPI HOLIDEY 2005 OOD  
 EOOD VALENA  
 HOTEL MENIDZHMANT 1  
 VASILENA - VG OOD  
 ALPINA TUR OOD  
 ET NIK 5 - MARIYA YANEVA  
 VILA VERA 2012 EOOD  
 PILEVSKI EOOD  
 MISHA 76 EOOD  
 MASIPA -GRUP EOOD  
 PETROVI EOOD  
 SLAVYANSKI SAYUZ OOD  
 VARSHETS HOLIDEY EOOD  
 MGR MANAGEMENT OOD  
 HARTLAND HOLIDEYS OOD  
 ET MOLDOVANA - TEMENUZHKA KAMOVA  
 ARKO TUR EOOD  
 HELIOS-RADEV I SIN EOOD  
 ASI TUR  
 IRENOR OOD  
 MIG MM EOOD  
 HOTELLERIE SOFIA EOOD  
 PRO EAD KLON PAVEL BANYA  
 DZHEY AR NATSIONAL 2 DZZD  
 PETROL ECO TOUR INVEST EOOD  
 FLAY INS OOD  
 ET DINS 53 SLAVCHO KITENOV  
 EKSTRA EOOD  
 BARTIMEKS KRASTEVI OOD  
 EOOD DIONISOPOLIS-BALCHIK  
 ELMANIKA EOOD  
 ET NIKI-5 - NIKOLAY STOYANOV  
 PRO ARH 1 EOOD  
 NADEZHDA 32 EOOD  
 KANDROVA OOD  
 EMIL TUNEV 07  
 TOP KOREKT 2000 OOD  
 ET EKOHAUS - ZDRAVKA USHEVA  
 RIEL 99 AD  
 NYU VILIDZH GRUP OOD

GORSKI STIL EOOD  
 TASOS E G EOOD  
 TOMOV HAUS EOOD  
 KUMANS EOOD  
 EFVS OOD  
 OTO EOOD  
 ALEKS-2007 OOD  
 SD PANCHEV KRASTEVI I SIE  
 ET MAVAR 53-MAVRI YALAMOV  
 ET NEPTUN-NV-NELI GEORGIEVA  
 NA I BO 69 EOOD  
 AGRO INVEST 12 EOOD  
 KAZINO IMPERIAL AD  
 MAGI GROUP OOD  
 BELVYU OOD  
 UAYT FAR RIZORT - RODOPI HAUS APARTAMENT 513 EOOD  
 TI BI VI EOOD  
 DIV INVEST EOOD  
 SKALSKO TUR EOOD  
 PIRINTURIST 2002 EOOD  
 YUNAYTED KEPITALS GRUP OOD  
 ET LYONI MILENA VALOVA  
 MNK BULGARIA EOOD  
 TEKSTRON EOOD  
 ABDULAS SANI ESTEYT  
 KARTOON TURIZAM OOD  
 VAYA HOLIDEY EOOD  
 STEDAKO EOOD  
 KETMASH-TR AD (FORMERLY KNOWN AS TRIKO AD)  
 DVE SESTRIO OOD  
 PETRO - 9676 EOOD  
 TEO AM EOOD  
 TOP STARS EOOD  
 NIMA-SVILENGRAD EOOD  
 ET BAKI - IVAN BAKARDZHIEV  
 ET SANI PARK- STOYANKA KARADZHOVA  
 RADINA GRUP OOD  
 DIONIS - BG EOOD  
 ET DOBRINKA IVANOVA 2011  
 ET HAVA BUHOVA  
 TEA-06 OOD  
 YORDAN BOGOMILOV BOGOMILOV  
 ELINA A D EOOD  
 EKO KOMERS OOD  
 DYUG INVEST EOOD  
 ET AVIYA-SNEZHANA MICHEVA  
 MARTINIKAA EOOD  
 ET ANI - ANTOANETA DANAILOVA  
 OLIMP 99 EOOD  
 EKABOR 2011 OOD  
 KO MORENIYA EOOD  
 HOTEL TSENTRAL OOD  
 B & G HOLIDAYS EOOD  
 FRETLO EOOD  
 ET GOT- STANIMIR DIMITROV  
 GAMA SARVISIS OOD  
 MP GRUP SOFIYA EOOD  
 EYCH-EM HOTELS EOOD  
 KATI MARKET EOOD  
 SONATA TUR EOOD  
 ET SONYA GLAVCHEVA  
 MONTIS-S EOOD  
 TEKTONIKA PROPARTI EOOD  
 SANDOR GRUP EOOD



EKO REZIDENS EOOD  
 VIK-ARBANASI EOOD  
 VILA AYYA EOOD  
 ET VILARA-86-VELICHKA YALAMOVA  
 ET SLAV-BARD - TSONKA VASILEVA  
 VEN EOOD  
 KAM BURGAS EOOD  
 GALERIYA 2008 OOD  
 BALKAN TURS EOOD  
 TURISTICHSKI DOM KOTEL EOOD  
 ET RADEV-D D. RADEV  
 ET RUM-66 RUMEN RADEV  
 ET ORFEY-TOSHKO RUSEV  
 CORNER OOD  
 DZHEY EL END ES BI HOLDINGZ EOOD  
 PETRA 40 EOOD  
 ATLAS HOLIDAY EOOD  
 SLANTSE - NIKOLAY MADZHAROV EOOD  
 ET KRAYRECHNA 631-OGNYAN GEORGIEV  
 ZARRA I VESSI EOOD  
 ET MARIYKA IVANOVA  
 RADI VES-TUR EOOD  
 GRAFIT GALLERY EOOD  
 VERONIKA-BG EOOD  
 KONKURENT-ZHELEVA EOOD  
 BALGERIAN KOSTAL PROPARTIYS OOD  
 AMBASADOR TUR EAD  
 PAMPOROVO TUR EOOD  
 ET DZHORDZH - MARIYA PETROVA  
 ASTRA-03 EOOD  
 KOMPLEKS EKATERINA OOD  
 HABI EOOD  
 DIMI 37 EOOD  
 KOTA 7 OOD  
 BALKAN DE KLASS ALIANS OOD  
 ZAHARIEV I KO OOD  
 TAFI-T EOOD  
 EVEREST EOOD  
 PLYUS TREYD BG EOOD  
 ANNA RACHO IVANOV MINCHEV ET  
 STILUOTAR OOD  
 BLAAKSIYILAS NET OOD  
 BROD TUR EOOD  
 GALERIYA TUR - VARNA OOD  
 ARTEMIDA - 2013 EOOD  
 ELIS VD EOOD  
 ANGELA EOOD  
 BENEDIKT TUR EOOD  
 DOST 1 OOD  
 ET BORISLAV GEORGIEV BONCHEV  
 ET ALI MYUMYUN ALI  
 GEYA-HAUS EOOD  
 ET NEDA AVRAMOVA - NEDA  
 MAUNT SENS OOD  
 ET MINTSEKS - GEORGI KRUMOV  
 VESPER VIS OOD  
 BANSKI HOLIDAYS OOD  
 PREMIUM TRAVEL EOOD  
 BEST HOTELS EOOD  
 SOLAR INDASTRIS EOOD  
 SANI GARDAN EOOD  
 ELIZAVETA DYU OOD  
 AGALINA - 65 EOOD  
 TONI -EM- 11 OOD  
 LETA 9 EOOD

ASAI - M EOOD  
 ORBITA RILA 2000 OOD  
 TOP MENIDZHMENT OOD  
 PANCHHOVI INVEST EOOD  
 SULISSE EOOD  
 MDCH EOOD  
 ET VALCHANOVATA KASHTA - SNEZHANA  
 BLAGOEVA  
 KATSARIKAS EOOD  
 ET RUMI 12 DOBROMIR TRIFONOV  
 ASTRA 04 EOOD  
 CHERNATA KOTKA - ORIGINALAT OOD  
 IKE EOOD  
 SDRUZHENIE TURISTICHSKO DRUZHESTVO IBAR  
 ET TOSHKO KARAGYOZOV  
 SENTRAL BOLKAN HOLIDAY OOD  
 DZHEY VI TREYD OOD  
 UARD AF MAUT OOD  
 LINA I FAMILIYA - OOD  
 ANTIK LODZH-VARBAK EOOD  
 VI-BI BILDING EOOD  
 APOLON-TUR OOD  
 ALEKS MM 11 EOOD  
 RAYA-IMPORT END EKSPORT EOOD  
 EKO LEND INVEST OOD  
 AFRODITA - 78 EOOD  
 ASPIHOLIDEYS OOD  
 ET RENI-DANIEL SIRAKOV  
 BULGARIA HOLIDAY ASETS EAD  
 BALKAN-SB EOOD  
 PRINTSES REZIDENS OOD  
 DARLING 06 EOOD  
 ET NIKOLA TRIFONOV 2014  
 OBZOR MANAGEMENT AD  
 ZHEKOVI TUR EOOD  
 ET MERIBOR IVAN GOSPODINOV  
 ORBELOS BG EOOD  
 ET ISUR - RUSI STOYCHEV  
 ET SVOBODA ZLATKOVA  
 STRIMON SPA AD  
 BELICHANSKI KASHTI EOOD  
 MARS HOTEL EOOD  
 ET PLANINSKI RAY - PENCHO KOSTOVSKI  
 ET DAGA - VLADIMIR PAVLOV  
 ET MARAYA - ILIYANA BROMOVA  
 SHTEREV TUR AD  
 FAKEL OK EOOD  
 YUZHNI NOSHTI 1 OOD  
 ET ANNA SPIROVA - EKOTURIZAM  
 NORD HOLIDAY EOOD  
 STUDIO BG 2015 EOOD  
 ALVI EOOD  
 GAROVI 2012 OOD  
 ET FEDYA UZUNOV  
 DIDA - 2014 EOOD  
 GREYS - 97 OOD  
 HV 2005 OOD  
 SEYNT MISHEL EOOD  
 BEGOVITSA OOD  
 ZORA 2000 EOOD  
 BERG TUR EAD  
 ET SEMI - LAZAR ASEV  
 TOPALLOVI 2012 EOOD  
 TIMAD 1 OOD  
 BORUNA OOD  
 MARKANNA EOOD

ET BARONI - MARIYA ANDREEVA  
 ZOEV HAUS EOOD  
 SVETI KONSTANTIN-PESHTERA AD  
 SLAVET-08 EOOD  
 ELEONORA TRANS OOD  
 ET VIKTORIYA GEORGIEVA-YULIYA  
 ET NIKI DINKOV - NIKOLAY DINKOV  
 MAHARADZHA-2004 OOD  
 DINASTIYA - 96 EOOD  
 MARIYA PETROVA TOSHEVA  
 DIMARA OOD  
 EOOD REH GRUP  
 ARVI EOOD  
 BI SI ES GRUP EOOD  
 POLENTA 64 EOOD  
 KATRINI EOOD  
 BLYAN OOD  
 ET MIGBIT - 51 - GRUDKA KOLEVA  
 DYULAV EOOD  
 VILARTE OOD  
 GRAND MENIDZHMENT EOOD  
 ET ANTON TOMCHEV PISKYULEV  
 MV-MB OOD  
 PARAGON TRAVEL EOOD  
 KALIDUS 2011 EOOD  
 MOTEL GORUBLYANSKO HANCHE EOOD  
 PERLA PLAYA OOD  
 KONTINENTAL 9000 OOD  
 BOLKAN EKOTUR OOD  
 ET YOANIS MARIELA STOYANOVA  
 SIY APARTMANTS OOD  
 GOSTOPRIEMNITSI DZHAMBASKI EOOD  
 KUNCHO KOYCHEV EOOD  
 ET IVAN AMIROV  
 DIMAR OOD  
 SANLAND EOOD  
 INTERNESHANAL HOSPITALITI END ADVAYZARI  
 SARVISES EOOD  
 EKZOTIK INVESTMANT OOD  
 EKOTUR RODOPI OOD  
 VIVIAN 59 EOOD  
 BRIO SELEKT EOOD  
 COVEX OOD  
 EPOLET OOD  
 MARSON OOD  
 VIVA GLOBAL EOOD  
 PAMPOROVO INVESTMANT GRUP EAD  
 ET LYUBEN ANGELOV  
 KD PALMA-93-SD-VEGA-44  
 VILIIYA 2 OOD  
 BOLKAN HOTELS AD  
 EOOD EKO-VAT 05  
 ET VIKTORIYA KARASIMOVA  
 ROZHEN TURS OOD  
 PAK 1871 EOOD  
 HILEZ AD  
 HIGIENA KOMFORT EOOD  
 ESKI ZAARA OOD  
 MIRO 08 OOD  
 TERAMEKS EOOD  
 OSAM INVEST KONSULT OOD  
 ELIMAT - MATEY PENCHEV OOD  
 ET INTER - IVAN LESEV  
 ET INTRO-DIMITAR MIHAYLOV  
 RADIK 2013 OOD  
 ET VIKTORI-DANIELA PETROVA-PILAFOVA

ET MM - MARIYA KOSTADINOVA  
 MIA TURS EOOD  
 PLANITA AT OOD  
 VASILIVS BRATYA VASILIVI OOD  
 ET MARIYA DRAGNEVA  
 VARNATA EOOD  
 SPLENDID AD  
 UNITEH-STROY OOD  
 BALNEOLECHENIE REHABILITATSIYA I OTDIH  
 EOOD  
 RIMSKA BANYA OOD  
 MARITA 510 EOOD  
 ET GARANT -95-STOYAN TSONEV  
 BALGARSKA REKLAMNO-IMPRESARSKA  
 AGENTSIYA AD  
 KOMPLEKS 96 OOD  
 PLAMAK 14 EOOD  
 ET DORINDA-DORA KARAGYOZOVA  
 SAMOKOV-TURIST EOOD  
 HADZHI HRISTOVATA KASHTA EOOD  
 BOLYARKA-MELNIK EOOD  
 ELINOR AD  
 ORB EOOD  
 ET DIEM - DINKA YANEVA  
 ET ANNA YOTOVA  
 VAG INVESTMANT AD  
 MARINER 2006 EOOD  
 EKSHAN PROPARTI EOOD  
 ETON AD  
 LOTOS ROSI EOOD  
 NADYA I NADYA OOD  
 PROMISHLENI STOKI EOOD  
 PROFSTROY OOD  
 IVA 940 EOOD  
 ASKLEPIY OOD  
 A MARKET OOD  
 A I L KORPORATSIYA OOD  
 NATI HOLIDAY EOOD  
 KRISTAL -G.P. EOOD  
 LAGUNA TURS OOD  
 SLANCHEVA POLYANA EOOD  
 ET SPARTAK -RUMYANA RUSEVA  
 MANTS 3 EOOD  
 ET INTER-RUM-RUMEN HRISTOV  
 HOTEL LOTOS OOD  
 NEAPOLIS 1 EOOD  
 YANCHO DIMITROV YANEV  
 ET ELITSA PETROVA  
 EOOD NIKEN INVEST  
 HASTINGS EOOD  
 LEVEL 1 OOD  
 FESTIVIST OOD  
 ET PETAR ATANASOV  
 ET VIKTORIYAS HAUS-VIKTORIYA GOVEDARSKA  
 SMART PROPARTIS INVESTMANTS OOD  
 ADAMO EOOD  
 KB GROUP OOD  
 EVROSTROY-VELIKO TARNOVO OOD  
 ET DIANA MARGINA-DARIBEL  
 EKO HRANI 2 OOD  
 ET DANI-82 - PETAR PENCHEV  
 BULUZ INVEST OOD  
 DANILTO-2012 EOOD  
 MALK PERLA EOOD  
 ET K-TIVA - VASILKA KUSEVA  
 HOTEL HEMUS AD

YUNION TUR OOD  
 GRIYN HOLIDEY 18 EOOD  
 MARIYANA ANGELOVA ZHEKOVA  
 TURMEDICO EAD  
 GORSKI RAY 2 EOOD  
 BALKAN TOP HOLIDEY OOD  
 LIS AVRAM TRAVELING EOOD  
 FLOKO EOOD  
 ROYAL KING HOTEL OOD  
 HRISTO DIMOV-LZD EOOD  
 PENEVI GRUP EOOD  
 DZHULI-INVESTKONSULT OOD  
 BRAYDALS OOD  
 ROYAL HOLIDEY EKZOTIK OOD  
 ET ROMANTIKA - GALINKA MARINOVA  
 VALEKS V.V EOOD  
 SPLENDID VILIDZH OOD  
 ELIMEGAN EOOD  
 EMALI 2006 OOD  
 BULGARIEN DIREKT REISEN EOOD  
 BOZHENTSITE SDI OOD  
 LIPCHEVI OOD  
 ORESHE OOD  
 RUSKOVI - 2006 EOOD  
 LILIYA MI OOD  
 MISH - MASH OOD  
 OLIMP 2010 OOD  
 NIANI-2006 OOD  
 MAK EYCH DI EOOD  
 BLIS SLADKARSTVO OOD  
 EN EM DI EAD  
 DP TSV HOTEL ROSA  
 HRISTOV GG EOOD  
 ABDERA OOD  
 ET TSACHEV-33 KINA TSACHEVA  
 ET DIYAN DIMOV - DEM I YANI  
 ES DZHI GRUP BG EOOD  
 ZLATITSA DIMITROVA EOOD  
 MARI OOD  
 TOP-99 - DDG OOD  
 ROKO - YORDANKA KOLEVA ET  
 ALEN BG OOD  
 VIOLETOV OGAN EOOD  
 EVRO TREYDING 7 EOOD  
 NORMA OOD  
 SANI TRAVAL OOD  
 AVTOKASHTA-KOTSE 57 EOOD  
 ORHIDEYA-YORDANKA MITOVA EOOD  
 PEGASUS BG OOD  
 TEIS HOLIDEYS OOD  
 MONI HOLIDEYS EOOD  
 KUIINS BULGARIA EOOD  
 OTVES OOD  
 DEVI EOOD  
 NIKI HAUS EOOD  
 ET BORDO - MILANKA MIHALEVA  
 PROSPEKTAR BG EOOD  
 HOTEL MAKSIM OOD  
 DEMEKS GRUP END SPA REZORTS OOD  
 LOVNA REZIDENTSIYA PARAMUN OOD  
 ROZA END HAYL LEND EOOD  
 ZORA 2003 EOOD  
 GERGANI TUDZHAROVA EOOD  
 AKTSENT OOD  
 ET SREDKOV 90 - SERYOZHA SREDKOV

TEOS 2008 OOD  
 SHATO MARKOVO OOD  
 KEREMEDCHIEVI OOD  
 FILLAND EOOD  
 ET SILVI - SILVIYA ZAREVA  
 SEVA-TUR 2014 EOOD  
 ET VESELINA FILIP FILIPOV  
 ET PETEKS - PETYA STOYANOVA  
 SAUT VITOSHA TUR EOOD  
 GEBRAY OOD  
 SIMONA TURS EOOD  
 NIKI - NEK EOOD  
 ET KRASI - KRASIMIRA KITANOVA  
 INVIKTA-1 EOOD  
 YANTRA-SHARLOPOV HOTELS EOOD  
 ET KIRIL MANOV  
 LOZENETS HOUM 2 EOOD  
 SANITA VK OOD  
 MH - 2011 OOD  
 ALEKSIMAR EOOD  
 TIBERIY 2000 OOD  
 ET TEDI VELICHKOV - TRENDAFIL VELICHKOV  
 KRATSI 09 EOOD  
 SENATOR HOLIDEYS EOOD  
 M TREYD 21 EOOD  
 CHETVARTI SVETOVEN EKOLOGICHEN DIZAYN OOD  
 TEMPO 9 OOD  
 EN EL PARTNARS OOD  
 ARFA TURS OOD  
 MONTREYD OOD  
 PI EL KAMARSHAL GRUP EOOD  
 GARBISHTE EKOTUR OOD  
 ET MORENI D-R SAHANDZHIEV  
 SAROS BG EOOD  
 ET SONYA PETKOVA 2012  
 BM REAL ESTEYT OOD  
 TAM 2006 EOOD  
 NIO - INZHENERING EOOD  
 VIATUR OOD  
 ASPICOR OOD  
 VYAND TRAVEL EOOD  
 SAN PROPARTI EOOD  
 GALEA 2005 EOOD  
 MAKOSH EOOD  
 FISH 1 EOOD  
 ET NASH DOM - DOBRINKA IVANOVA  
 TRADEPHARMA EOOD  
 ES DZHI BULGARIA 2013 EOOD  
 ZORBAS-2015 OOD  
 SPORTGRUP SARVISIZ EOOD  
 POLYUSI EAD  
 ELODI HOLIDEYS OOD  
 ET LILIYA-V-VALKA MIHAYLOVA  
 BALAK INVE GRUP OOD  
 SK TREYD GRUP EOOD  
 ET KALI - KALINA BOZHKOVA  
 EVROVIT INZHENERING EOOD  
 ET TIANNA - ANELIYA STOYANOVA  
 ET HRISTINA STOEVA  
 DANAILOVI OOD  
 POLISIMO TRAVEL EOOD  
 MARINE OOD  
 ET CHIPILSKI-STOYAN GENOV  
 KAMEYA M OOD  
 SHKOLA MASTEROV OOD

MERELIN OOD  
 ET GALINA SOFKOVA  
 DEMIDA EOOD  
 PMH EOOD  
 GOLDAN VIKTORI EOOD  
 ORBEL EOOD  
 ET MIHAIL KOSTADINOV - STRAKOV  
 TITI 2 EOOD  
 EKOPARK ELENA OOD  
 BILD GRUP-MLADOST OOD  
 ET VICHE - VESELIN VLADIMIROV  
 ARTSTROY REZORT EOOD  
 DAYANITSA OOD  
 ART EKO LEND OOD  
 ALDURAL EOOD  
 ET PETRA KAMENOVA  
 DUMBOV I FAMILIYA EOOD  
 DA UORIK GRUP EOOD  
 BOZHENA TUR EOOD  
 DESPINA GEORGIEVA RUSINOVA  
 TREVINA EOOD  
 ET ASTOMI - STOYCHO GEORGIEV  
 LUNA - ZLATNI PIASATZI AD  
 ET PRESTIZH-99 - VYARKA NEDEVA  
 A I B OOD  
 RSM OOD  
 THRACIAN CLIFFS GOLG AND SPA RESORT AD  
 BALI I AVM EOOD  
 GORSKI PAT EOOD  
 DABALYU DZHI INVESTMANTS OOD  
 HOLIDEYS 2011 EOOD  
 EKSPLOAR BANSKO HOLIDEYS OOD  
 DABOVA GORA OOD  
 ET RADOSTINA-STOYAN VASILEV  
 DOVERIE 2013 OOD  
 RANITSA OOD  
 EOOD AVATAR SPORT  
 TI VI BI-TUR OOD  
 ET AGLAYA - ANELIYA GEORGIEVA GINENSKA  
 ET ANGELOVI-48  
 MARVEN EOOD  
 EOOD BAKALOV - 2002  
 SALYU 2 EOOD  
 ARENA HOTELS OOD  
 ELDIGA EOOD  
 ET BORADO BOBE DOROSIEV  
 DANUBIA MENIDZHMENT OOD  
 EMILI FEMILI HAUS EOOD  
 MONIDES OOD  
 BALKANDOR EOOD  
 BEDRUM PLEYS EOOD  
 ROSS TRANS EOOD  
 IMAM - GASTRO OOD  
 EOOD VERONA MILENIUM  
 MD - INTERIMPEX OOD  
 IDA TURS OOD  
 MONIK - M EOOD  
 GOSTUL OOD  
 VIA SINGIDUNUM EOOD  
 ALLA KORZH OOD  
 ET SUZANA SARIEVA  
 STRANDZHA EKOPLOD MS EOOD  
 TORNADO TK EOOD  
 FREINDS HAUS EOOD  
 BIZNESKONSULT OOD

ET BAY GENCHO - GENCHO IVANOV  
 ET INTEGRAL - 99 - STOYAN KULOV  
 LIVING RICH EOOD  
 ET DEMOS - S STEFKA LYUBENOVA  
 ET KONDOR 5 PETYA LAZAROVA  
 SARNITE AD  
 ANIKSI-TUR OOD  
 RIZORT SARVISIS EOOD  
 PIER-989 EOOD  
 PETROV 2003 EOOD  
 ET GABRIELA 90 - GABRIELA CHILINGIROVA  
 ET VELICHKA BELOKOPOVA  
 HERTSOG EOOD  
 ET MILEN BELOV  
 LITOV OOD  
 ET PETRANA SHUKOVA  
 SLANCHEV BRYAG-MENIDZHMENT OOD  
 SPA HOTEL PLANINATA OOD  
 VALENTINA VLADIMIROVA KOYCHEVA  
 TROY OOD  
 FLORES GRUP - TSS EOOD  
 ARALDICA BULGARIA EOOD  
 STUDENETS EKOTUR EOOD  
 BULGARIA M EOOD  
 DANI - 1982 EOOD  
 LYUTOVA I KO EOOD  
 SHARLOPOV GROUP EAD  
 ET KOSTADINKA NIKOLOVA  
 INFO TURIST OFIS EOOD EOOD  
 MILIANI OOD  
 ET NIKOLAY KULOV  
 EMIL YANKOV KOZAROV EOOD  
 SKAYLAYN TUR OOD  
 CHUCHULEV OOD  
 ET ASEN CHOLAKOV-BANKO CHOLAKOV  
 ET EDINIL - SNEZHA NIKOLOVA  
 DZZD ALBA - DEA  
 VALCHEV INVESTMANT EOOD  
 BRISTOL BG OOD  
 ANELIYA - VM OOD  
 ET KOLORIT - DIMITRINA TODOROVA  
 PANCHUKOV I SIN OOD  
 ELI I MISHO EOOD  
 MONIKA-91 EOOD  
 NUVIH EOOD  
 GRUP INVEST 88 EOOD  
 ET CHEP - EMIL EMILOV  
 ET IZGREV HAUS-STEFANIYA BARDAROVA  
 SIEMA EOOD  
 ET TSENTRAL-PIRDOP VENCHESLAV MOMCHIOV  
 ET BOBI - BOYKO DOBREV  
 SITI HOTEL PLOVDIV OOD  
 GOLDIS EOOD  
 RODOPSKI KAT EOOD  
 TIMBAR LODZH EOOD  
 ET-TOMA DESPOLOV  
 RELAKS-2016 EOOD  
 NYU GRIYN PRODZHEKT OOD  
 POCHIVKA ZA PRIYATELI EOOD  
 ET RALITSA - 2012 - EVGENI DOYCHEV  
 ET ARSENI HADZHIEV  
 GALAKTIK TUR EOOD  
 PEMAR - 2013 EOOD  
 KOOPTURIST - KITEN EOOD  
 ET BOBI KOM - BOGDAN GEORGIEV  
 GLADE HOUSE TOURISM OOD



SHALOM 2014 EOOD  
 SABOTINKOV LI - SIN EOOD  
 GOLDAN KRIS EOOD  
 ET YOKO - 55 YANCHO KOLEV  
 ET SIMONA 90 - STANKA NUSHEVA  
 SUNNY TRAVEL EOOD  
 ET VELICHKA KOKALANOVA  
 ET DOBRINKA SARIEVA  
 ROMANTIKA FOREST AD  
 ALTER EGO MS EOOD  
 EROLIN KYUCHUKOV EOOD  
 MARINA TUR NOVA OOD  
 ET GEORGI TSVETKOV  
 AHRIDA AM EOOD  
 PRIM TIYM EOOD  
 STELA MARIS EOOD  
 ET STIVAN-5 IVAN DIMOV  
 PSK LEDENI ANGELI PLOVDIV AD  
 DIOR17 EOOD  
 OPTIMA 2009 OOD  
 ESTREA OOD  
 VEKINZHENERING OOD  
 LIK INVEST EOOD  
 KIYRAN OOD  
 YA.D.I. - 1 EOOD  
 ES PI VI - SARAFOVO EOOD  
 EVROGREYD BG EOOD  
 MARAYA TRAVEL EOOD  
 VIKTORIYA STOUN OOD  
 TOPALOV I - HISAR OOD  
 VIDINSKI 79 OOD  
 DO KOTEL OOD  
 ET PETS I - PENKA TODOROVA  
 STONEL - 2015 EOOD  
 ET DEVA DANIELA GEORGIEVA  
 PRO EAD KLON BURGAS  
 LAKI STROY EOOD  
 M.K.I.HOTELS OOD  
 PRESTIZH HAUS OOD  
 ET KOZIROG-LYUBEN MADANKOV  
 STELM OOD  
 GLOBUS 2000 SAMOKOV OOD  
 RODNI PROSTORI EOOD  
 RUNALI EOOD  
 ALEKSANDAR YARAMOV  
 RODNA ZEMYA BG EOOD  
 ET ANTRAKT-ROSITSA TALEVA  
 BALKANTUR OOD - KLON KCHT  
 ZHAK OOD  
 PALACE OOD  
 KAMI TRANS OOD  
 AUTO TIHE EOOD  
 POL BAUARS BILDING SARVISEZ OOD  
 DEKO OOD  
 ET VALENS VALENTIN SPASOV  
 ET IVKOV-IVAN IVKOV  
 BALKAN TOURISM SOFIA AD  
 TONITA - M EOOD  
 AY DZHI DI TUR OOD  
 AHAL HORS EOOD  
 ET MANDZHURIYA - GANKO KOLEV  
 TH RUSSALKA HOLIDAYS OOD  
 ET DESI ARH - DESISLAVA DASKALOVA  
 BOSNEK EOOD  
 DZHI MAR-GRUP OOD

IVANI - 2008 EOOD  
 VIDIN STARIYA GRAD EOOD  
 ET RAYNA LAMBOVA  
 ET HRISSID - SIDER KABAIVANOV  
 MONARH OOD  
 EL END DI OOD  
 BIRS OOD  
 KITA 2015 OOD  
 DEMETRA 86 OOD  
 DZZD KOOP TSENTRAL  
 LIRA OOD  
 FORS 92 EOOD  
 MURA OOD  
 ET YANI -PETAR STOEV  
 ET Z.T.-KARTALA-1990-ELENA MITEVA  
 SKAYLAYN TRAVEL SISTEMS EOOD  
 SITI BILD MENIDZHMENT EOOD  
 UESTBRUK ISTEYTS EOOD  
 EZERETS EOOD  
 STIVAN GREGARI EOOD  
 VITAMED PLYUS 1 EOOD  
 ET ZEYNEP MOLLOVA  
 ET TATYANA KIPROVA LOVEN I SELSKI TURIZAM  
 PERI-PALAS EOOD  
 KONSEY-69 EOOD  
 HOTEL - HOLDING 2 OOD  
 BEZOVO TUR AD  
 NINA VIDEVA 75 EOOD  
 DRUM - EOOD  
 DUNAY-1946 EOOD  
 AVSTRALIYA OOD  
 VIKI 96 EOOD  
 DELFIN-61-RAVDA EOOD  
 ET MARINA - VELISLAVA ALEKSIEVA  
 MANASTIRA - SVISHTOV OOD  
 TRADISHANAL BALGERIAN KOTIDZHES EOOD  
 HAUS PRO EOOD  
 LED TRAVEL OOD  
 ET IVA SHELDON  
 CHALA INVEST OOD  
 NADEZHDA 2001 OOD  
 APOSTOLOV I SIN - A OOD  
 HOTEL LILIA OOD  
 SI HOLIDEY PRIMORSKO EOOD  
 TOURIST HOLDING RUSSALKA HOLIDAYS AD  
 EOOD BERBEROVA - HISAR  
 EY DZHI EM BILDING OOD  
 HOLIDEY HAUS EOOD  
 BYALA REKA OOD  
 MIDAS M EOOD  
 SANI FEMILI EOOD  
 KERATEH INZHENERING OOD  
 SERVIZ HOUM GRUP EOOD  
 ET M - MIGLENA RAYKOVSKA  
 TSINTAMANI-BULGARIA OOD  
 ET LYUBOMIRA DELCHEVA - 2011  
 DZHEY DZHI PI OOD  
 EKOTERM PERLA OOD  
 BON 13 EOOD  
 ESPA 1 OOD  
 DANIEL ZAHARIEV SHUMKOV  
 BULGARIA UAYN OOD  
 MIRAZH V D EOOD  
 FOREGO PROPARTI MENIDZHMENT OOD  
 USOETO EOOD

ASTREA 2014 OOD  
 SIYANIE - 22 EOOD  
 DZZD EDI  
 INTERHOTEL POMORIE AD  
 TED-KONSULT OOD  
 VIT-TUR EOOD  
 OPTIKAL STORIDZH AD  
 DZHEREB OOD  
 KONTINENTAL 99 EOOD  
 VER MAR OOD  
 DIANA LYUBENOVA PETKOVA-NAEMODATEL  
 BLTS KAMENA EAD VELINGRAD  
 MARTONI 2012 EOOD  
 AYVI PARTNER OOD  
 ET SUPER PLAM EL ELENA ANGOVA  
 REGATA EOOD  
 IT KAMPANI EOOD  
 KOMPLEKS KOLHIDA AD  
 NITSA 2012 EOOD  
 SLAVEKS 02 EOOD  
 RAYSKI KAT OOD  
 YUBI- SLAEVI EOOD  
 SINEVA OOD  
 BYAVENYU EOOD  
 CHOCHO-61 EOOD  
 EKOGRUP EOOD  
 SI MI EOOD  
 LEROS OOD  
 ET RADO-52 - RADOSLAV SVRAKOV  
 PCHELIN EAD  
 ET INTURA- IVANKA GOSPODINOVA  
 D.M. KONSULT VARNA EOOD  
 FLORA N EOOD  
 PIKYORA OOD  
 ET RENA PASTUHOVA  
 PROFIT AD  
 ELIT-95 OOD  
 CHERNO MORE-HOTELS MANAGEMENT GROUP AD  
 GANESHA 108 EOOD  
 ASTERA PARVA BANSKO  
 ET GEORGI LASHOV  
 BRIZ OOD  
 SKOTIS OOD  
 ET GERGINA - SVETOSLAV SLAVOV  
 ET KARINA - V. INDZHOV - K. INDZHOVA  
 VEZNI 47 EOOD  
 KRIM 202 OOD  
 ET YULIYA KYUCHUKOVA  
 GLOBAL GEYM GRUP OOD  
 PIRIN - SHARLOPOV HOTELS OOD  
 EVROTEYMP OOD  
 YANEKS 04 EOOD  
 ANHEA EOOD  
 ET TANYA RAYKOVA 2011  
 INGLOBO EOOD  
 ET SEVDA NIKOLAeva  
 MID - PETROVA EOOD  
 SANDROSE HOLIDAYS EOOD  
 SMISALAT NA ZHIVOTA OOD  
 BUDZHAKA EOOD  
 ET DOKSI - DELCHO KAMBUROV  
 KUALITA EOOD  
 PAPAIA INVESTMENTS BULGARIA OOD  
 MORAVA TUR EOOD  
 TSVETNA GRADINA 19 EOOD

ET KRISTINA IZHBEHOVA  
 SILIVRAK OOD  
 NEDA - 5 OOD  
 ET SARA - SONYA MLADENOVA  
 RIGAL EOOD  
 KOKONEL 007 EOOD  
 ET HIL - IVAN IVANOV  
 NATURA DIVINA EOOD  
 MAKS OOD  
 VEGA TURIST 91 OOD  
 ET TOPOLINO 64 GEORGI SLANCHEV  
 RIGA HOTELS AD  
 RIO EOOD  
 IVKON 22 OOD  
 APRILTSI 2008 EOOD  
 ET VESELINA YANAKIEVA  
 EOOD OMEGA KOMERS PETRICH  
 T7 EOOD  
 REZERVATSIYA BG OOD  
 ET GALIYA - GALINA RALCHEVA  
 SEVASTOPOL 17 EOOD  
 VIEN OOD  
 ET DANAIL HALVADZHIEV  
 VEDA - TK EOOD  
 LALEVI 79 OOD  
 ET HELIYA-SNEZHANA YORDANOVA  
 ET MUTSI DIMO PRODANOV  
 MEGI - M - 2012 EOOD  
 MARIYANA DANCHEVA EOOD  
 PRO AD  
 ET YAGODA-88-RAYNA ALEKSANDROVA  
 VANITA -2 EOOD  
 VALITA 07 OOD  
 NEDELINA-2011 EOOD  
 HEMUSHOTELS AD  
 ET HEBROSTURS - MARIANA VISHEVA  
 ET DIKI - YANI IVANOV  
 ADP 2013 EOOD  
 MEGA TRANS AD  
 TUNDZHA-TURIST 2004 AD  
 DUNEKS EOOD  
 DELFIN 3 2002 OOD  
 ELI MMM AD  
 TONIKO OOD  
 ERTIOS EOOD  
 ET RODENETS - FILIP POPOV  
 KASA MENIDZHMENT EOOD  
 AMBRA 2012 EOOD  
 ET PANORAMA 3D ALEKSANDRA CHAVDAROVA  
 EREDITA OOD  
 KORTEKS TRADING AD  
 VIVAS - OOD  
 ET YORGANA - PETAR PETROV  
 VANESA 96 EOOD  
 RADUJLSKI HAN OOD  
 MARG OOD  
 SK VETREN EOOD  
 RAYA TUR INVEST OOD  
 STUDIO EOOD  
 DI MARE - 1 OOD  
 MADARA MENIDZHMENT OOD  
 ET LALA - LALKA ARIZANOVA  
 P I I GRUP OOD  
 HOT-BG EOOD  
 ET MANADZHUK DIMCHO DIMOV

ET MITEVI ZHG 57  
 KENTAVAR 2 OOD  
 INTERHOTEL - SANDANSKI - BULGARIA AD  
 ET YANKOV TREYD - MILKA YANKOVA - TSVETOLYUB YANKOV  
 ZIRO TSENTAR EOOD  
 GRAND HOTEL PRIMORSKO OOD  
 DZHI UAY DZHI OOD  
 ET MIRUM - RUMEN BORISOV TERZIEV  
 ET ILIYA ILIEV - 2007  
 KAPRI 1 EOOD  
 SOLERS M EOOD  
 EKOTUR-90 EOOD  
 DETELINA 69 OOD  
 ROYAL ASTORIYA EOOD  
 ET IZGREV-TODOR TERZIEV  
 ET TUR V DIMITAR MITREV  
 ET IVAN IVANOV - CHIFLIK  
 CHALA TUR OOD  
 PERIFANOV EOOD  
 GALAKSI OOD  
 ER ZHI KONSULT OOD  
 E.HOTEL AD  
 BOYKO VALCHEV IVANOV-NAEMODATEL  
 B.M.A. TREYDING OOD  
 MARTIMAKS OOD  
 ZHIRADI OOD  
 PALAS OOD  
 VESLETS 37 OOD  
 SPOMAR TUR OOD  
 RH 5 EOOD  
 YAKOVI OOD  
 SELENA 2004 EOOD  
 DZHI YU KAMPANI EOOD  
 REZVAYA MS EOOD  
 'BRYAGOVO' OOD  
 BRAYTAN SPIRIT EOOD  
 ET 6H6 DIMITRINKA STEFANOVA  
 AS HOTELI EOOD  
 ET NEVSE MEHREM  
 EKO.MI EOOD  
 BI EL ES UOLIS EOOD  
 ET EKO ZHERAVNA - MILEN PRODANOV  
 ET KOMFORT - VENA MINEVA  
 BYALATA LAGUNA AD  
 RILA SPA END KLUB OOD  
 DZHOSLIN MAKRO DIZAYNZ EOOD  
 DANUBE TURS AD  
 MORTAN LENGUIDZHIS OOD  
 FAVOREO GRUP INTERNESHANAL EOOD  
 ES TI AY EOOD  
 TRAVAL SOLYUSHANS BULGARIA EOOD  
 DZZD MODEYA-33  
 HOTELI MENIDZHMENT 2003 - HOLDING AD  
 APRILTSI HOLIDEYS 2015 EOOD  
 REDVIL EOOD  
 NLMD EOOD  
 DZHOUZEF GREYS EOOD  
 PLANET INVESTMENT GROUP AD  
 ET VASILENA-RUMYANA VASILEVA  
 MAKSITUR AD  
 ET MARTIN85 IRIN PASHALIEV  
 ADEONA EOOD  
 INTERVAL -INVEST OOD  
 ET MAGURA-VIKTORIYA STEFANOVA  
 ET SVETLA 94

RELAKS 05 OOD  
 VALENTIS EOOD  
 YUZHNI HOTELI OOD  
 TEDI 82 EOOD  
 NORPAT EOOD  
 GEYTI EOOD  
 IGLIKA BULGARIA OOD  
 VITA INTERNESHANAL 2002 OOD  
 MEDIKA-NARECHENSKI BANI EOOD  
 MDL GRUP EOOD  
 ET PIRIN 2012  
 ROMANTIKA 2019 EOOD  
 ET KRUM KRUMOV 2009 TANYA LAZOVA  
 BUMERANG -VT OOD  
 ASEMI EOOD  
 ELPIDA - GI EOOD  
 DIAMANT-09 EOOD  
 DIMOKA EOOD  
 STIKS 2015 EOOD  
 OZIRIS 2012 EOOD  
 BTV - GRUP OOD  
 MARTIN MD DOTSOV EOOD  
 YUVIEM EOOD  
 LOPUSHNA TRAVEL-TEODORA NIKOLOVA ET  
 STAIK-ANNA KURUDZHIEVA ET  
 INTERBUILD EOOD  
 DINEM 06 EOOD  
 EVRO INVEST KAMPANI EOOD  
 MST OOD  
 VIKI 22 EOOD  
 ELEROX MANAGEMENT EOOD  
 VENETSIYA - SEG EOOD  
 LYUKO 2011 EOOD  
 KRASI-M OOD  
 BG INFO EOOD  
 KATRIN-KATERINA BUDINA ET  
 REMO TRAVEL OOD  
 RENT A HOST EOOD  
 EFFECT-3 OOD  
 ET OVCHAGA - SOFIYA ZADURYAN  
 FOREST NUK TUR EOOD  
 HOTEL PREZIDIUM PALAS EOOD  
 BLYAK SIY TUR EOOD  
 ARIZ 79 EOOD  
 ATA - SPA OOD  
 IMAM - TURIST OOD  
 RILENA OOD  
 PRESTIZH HOLIDEYS AD  
 KAMBIEL 20 EOOD  
 ET VTV VIKTORIYA PENEVA  
 TUINHED OOD  
 SIRAYA - GRUP OOD  
 ET KAMEN BASHALOV  
 MEGI 2005 EOOD  
 REAL 54 OOD  
 KONTRASTI BG EOOD  
 TRANSTUR OOD  
 ZORA OOD  
 SVILENA-SV OOD  
 ET EMILIYA GIGOVA  
 KUATRO M EOOD  
 AVANGARD SLAVOVI OOD  
 ESTREYA OOD  
 VAL - AL 09 EOOD  
 MARKET SYSTEMS EOOD

PRI ZHUZHU OOD  
 POSOKI BULGARIA EOOD  
 ET ANASTASIYA KARAYANEVA  
 FANTAZIYA EOOD  
 KEY HOLIDEY  
 MARBRO RESORTS EOOD  
 ABRIEKSIYA EOOD  
 ULTIMA EOOD  
 FORCHAN DIVELAPMANT AD  
 DZHAMBZOVI EK OOD  
 BGADVANS EOOD  
 ET ILMAR 58 - MARIYA PAVLOVA  
 BOBI TUR OOD  
 HOLBORN EOOD  
 KOMBI - 93 EOOD  
 BILDKOM EOOD  
 PRI BREZITE OOD  
 BOROVETS MENIDZHMENT EOOD  
 E END S IMOTI OOD  
 FLORIAN 78 EOOD  
 KANTMED OOD  
 A END A TUR EOOD  
 ET DIYANA - ATANAS MARINOV  
 ELINOR-2002 OOD  
 IV KOMERS EOOD  
 ET HEMDOS - HRISTINA VALKOVA  
 ET BASHAKOV - IVAN BASHAKOV  
 ET CHOCHI-21 - LILIYA STOYANOVA  
 GOLFINA HOTEL MANAGEMENT EOOD  
 ET SVETLOZAR - MARIETA SIMEONOVA  
 KAMARAYA EOOD  
 ASENOVA KASHTA EOOD  
 PRIMA A T EOOD  
 SHAY HAUZIS 1 OOD  
 VALNA IDEI OOD  
 ZHT INVEST EOOD  
 GO KOTEL EOOD  
 TISHINA 14 EOOD  
 RENT HOUM EOOD  
 TROYA 999 OOD  
 TONITA VAL - 2015 EOOD  
 SAZA TOUR EOOD  
 UAYT FAR VALI APARTAMENT D56 KAMELIYA HAUS EOOD  
 TIHOV 69 EOOD  
 EM DZHI INVEST VARNA EOOD  
 SLAVCHEVI-BD OOD  
 SOFTURINVEST AD  
 DIZHIES OOD  
 ET VERNER - LALKA ERTL  
 KADA RESURS EOOD  
 RAMONA 74 Y EOOD  
 ET LYUSI SLAVCHO CHITAKOV  
 ET ATI - ZAHARI GOSPODINOV  
 BLU STAR HOLIDEY EOOD  
 SOFIYA SOLAR KAMPANI EOOD  
 ET YANKA DINEVA - 68  
 HADZHIKOLEV EOOD  
 ET RUND MIROSLAV MARINOV  
 ZARA OOD  
 KAVALER 2000 EOOD  
 ET ADONIS-70-ANDON MUTAFOV  
 SOCHE OOD  
 PKM-2000 OOD  
 SNEZHANA TUR AD  
 GRESIKO PARTNERS EOOD

MAYUKO EOOD  
 GRIYN LAYN EOOD  
 BULGARIA - 2000 EOOD  
 PEPI EOOD  
 OOD UNISON  
 NTT OOD  
 ET AHMED ZABITEV  
 KIPARIS OOD  
 H I M BULGARIA OOD  
 ET NIKOLINKA NACHEVA  
 VENSIM OOD  
 CENTRAL 52 EOOD  
 ZLATNI PIASACI AD  
 AT KOMERS EOOD  
 ALEKSANDROVI 2014 EOOD  
 GRAND BANSKO SPA HOTEL AD  
 MAX & CO AD  
 KATARINO SPA AD  
 SANI HOLIDEY - 2011 EOOD  
 KYU STAYL EOOD  
 NIKOL I IVELINA 2001 OOD  
 ARPEZOS AD  
 BANKYA PALAS OOD  
 SANSHAYN HOLIDEYS EAD  
 ET ATI 2013 - HATIDZHE KARAFEIZ  
 AY TREYD 1 EOOD  
 ADS TRAVAL OOD  
 SILVAR OOD  
 SD NIKO - KOLEV I STOYANOV  
 BARI TRAVEL EOOD  
 ET MITKO PANDAGUZOV  
 MERI - AN 2014 EOOD  
 VYAG 68 EOOD  
 LEKONA BG EOOD  
 OLIVAR KUNS EOOD  
 KRAUN FLAUARS EOOD  
 MANTAR - 2012 EOOD  
 SINAGRO EOOD  
 PERLA 5V OOD  
 STOUN 66 EOOD RUSE  
 ROSKOM 63 EOOD  
 AGITA EOOD  
 EN ES DZHI KONSULT EOOD  
 RILA LM OOD  
 VILA DABOVETS EOOD  
 ET RA VI - RUMYANA CHOLAKOVA  
 DIMI RAIZ EOOD  
 FENIKS-99 OOD  
 ET NIKOLAY CHAKALOV  
 AURELIYA INVEST OOD  
 GERMETO OOD  
 ET VALERI GERMANOV - S.G.  
 ET PETAR PETROV - 1991  
 ET KALOYAN STOILOV 84  
 ET KOMERS 1  
 BILDING BLOKS OOD  
 STEYTVYU HOLIDEYZ OOD  
 ILIYANA - ENERDZHI EOOD  
 ALEKO SHTASTLIVETSA OOD  
 KRISTANI EOOD  
 ET YAVA - YANKO ATANASOV  
 DANI HAUS EOOD  
 LEGOLAS EOOD  
 HOTEL BOR EOOD  
 VIALI OOD

MERIDIAN TOURS OOD  
 ENCHO NIKOLOV NIKOLOV  
 ET ANGEL PAUNOV  
 SPS SVETLINA EOOD  
 ALMEDA EAD  
 ET MMD - MANOL MANOLOV  
 HOSTEL GRUP EOOD  
 UAYT RIVAR EOOD  
 SUNNY TRAVEL CLUB EOOD  
 ET TERA - KRASIMIRA VASILEVA  
 VILAST EOOD  
 ET RASHEL - N - NIKOLAY RASHEV  
 K END M OOD  
 HOTELSKO MENIDGERSKA KOMPANIA OOD  
 PPS-STROY OOD  
 ROSTOV AD  
 ELENI 2 EOOD  
 ROKAMAR EOOD  
 PROPARTI KONSULTINT BG EOOD  
 INTENSO OOD  
 EMBO - 76 EOOD  
 AKADEMICHEN PARK 2020 HOLIDEY EAD  
 PAMI 91 EOOD  
 ARKAN OOD  
 HADZHIEVI 2013 EOOD  
 STRIMON - KLUB EAD  
 RADINA 2003 EOOD  
 BAKADZHNIK HILS OOD  
 BORYANA 2014 EOOD  
 ODESOS HOTELI AD  
 HOTEL INVESTMENT OOD  
 PANDION UAYLD TURS EOOD  
 ET AMATIEL - TSVETELINA BONEVA  
 BLEYZ INVESTMENTS OOD  
 IVA 2010 BG EOOD  
 UAGTEYL OOD  
 MEGAFRUT-2000 OOD  
 ROYAL BANSKO PROPARTI MENIDZHMAN OOD  
 ET GEROVA - ELENKA KOSTADINOVA  
 YONEDA EOOD  
 TRAYKO 54 EOOD  
 SOZOPOLI HILS B-15 EOOD  
 ET IVAYLA - IVAN STAVREV  
 BELMONT HOLIDEY OOD  
 ET EMI - ELENKA MINCHEVA  
 FOOD STIVEST  
 M - POVER - HL EOOD  
 OLIVAR OOD  
 BOR INVEST 1 OOD  
 E UNDA OOD  
 FRIENDS GRUP 09 OOD  
 PARFEKT TRAVAL - BG OOD  
 ASTAYM EOOD  
 ELLA-91 EOOD  
 HELTMEDIKAL EOOD  
 LIGHTHOUSE GOLF AND SPA HOTEL EAD  
 ET ANGELOV - TSVETOMIR ANGELOV  
 FLAGMAN POMORIE EOOD  
 ANESTES EOOD  
 FOOD EL PARAYSO  
 ET VALET  
 IKON - 60 EOOD  
 MOREV OOD  
 ET SUPER ELEKTRA-GEORGI YORDANOV  
 HRIS 50 EOOD

BLYAK SIY PRES OOD  
 APOLIS OOD  
 NIKOLAY VASILEV VASILEV  
 MDNN EOOD  
 KALINA 08 EOOD  
 RED DRAGAN EOOD  
 ELIA EOOD  
 TURTRANS 64 EOOD  
 ET LYUBCHO ATANASOV  
 VENIS 2015 EOOD  
 ET NATALI - NIKOLAY IVANOV  
 RADINSKI RAY OOD  
 ET ER AY DZHI - GERGANNA POPOVA  
 MITKO DOYCHEV DOYCHEV  
 KEMP SPOT OOD  
 DR MERIGOLD OOD  
 MELSABRIYA EOOD  
 SANLAYT HOLIDEYS AD  
 ELENA OOD  
 ELIT TUR BG EOOD  
 STAVREV I63 EOOD  
 PLAVIS OOD  
 ET ELENA BATSANOVA  
 ET VASIL VELINOV - ELITSA  
 LA DOLCHE VITA EOOD  
 MIDZHUR RIZORT EOOD  
 IVOLA EOOD  
 BOAZA INVEST OOD  
 ET STOLICHANI - DANIELA GERGOVA  
 I GEORGIEVA EOOD  
 SAM-15 EOOD  
 ET DIMI - DIMITRIYA IVANOVA  
 GLOBAL PARTNER EOOD  
 ET STOYAN VITANOV - VITO  
 DEVA INVEST EOOD  
 ET SPAS KRASTEV - BISA  
 GERI M EOOD  
 ET BONCHO BOYCHEV  
 ET EVRUS EVDOKIYA NIKOLOVA  
 NYU DERI OOD  
 PRESTIZH HOTELS EOOD  
 VARNENSKI BRYAG AD  
 TRAKIYA OOD  
 BD TURS OOD  
 ET GALABITSA MAVRODIEVA  
 ET NS - NADEZHDA SABEVA  
 MAK5 2005 EOOD  
 ET RUSANKA MITREVA  
 DUNI AD  
 TATRA OOD  
 TSENTRAL PLOVDIV AD  
 BATA-2012 EOOD  
 HAUS BILD OOD  
 ETOAL BULGARIA OOD  
 ALEXANDER EXPORT IMPORT DOBRINOV & SIE,  
 GENERAL PARTNERSHIP  
 KORSAR-64 EOOD  
 ET MELITUR - BILYANA GEORGIEVA DOTOVA  
 DIVAYN RR OOD  
 IVANELI DENEVI EOOD  
 SHOPOV EOOD  
 RADIMA 7 EOOD  
 ET KORONA KALAPISH - PETAR KALAPISH  
 HIDE I HAUGEN OOD  
 FORI 69 S. BOROVO EOOD  
 GARVANETS OOD

PROFILAKTIKA REHABILITATSIIYA I OTDIH EAD  
 KLON VARSHTETS  
 SHIK EOOD  
 KALIFEYA AD  
 BRYAG SOFIYA EOOD  
 RUZHEST EOOD  
 TRIUMF-91 EOOD  
 MODUS PLOVDIV OOD  
 UESTARN DORF EOOD  
 ELMA PROPARTI BG OOD  
 MITKOVI OOD  
 STEDI - PENKA MINCHEVA  
 KRASITED EOOD  
 ET RALITSA - GELA PETROVA  
 ET KOSTADIN ZHELEV VANINA KOMERS 55  
 LAGUNA RU EOOD  
 DI VI EY - PROGLED EOOD  
 MIG BURGAS EOOD  
 TROKA EOOD  
 FULSTOP SISTARS OOD  
 YAEV OOD  
 KONTESA 2000 OOD  
 KONVENTA 7 EOOD  
 RAMAS 90 OOD  
 PLAM EM 58 EOOD  
 PANICHISHTA EOOD  
 DARZALAS 2014 OOD  
 TSIKLOP 2L EOOD  
 NYU PROPARI VIZHAN OOD  
 ET DANI-2000 DANIELA STAYKOVA  
 VRACHEV 2 OOD  
 GETS 2 GRUP EOOD  
 BIG-INKORPOREYTED EOOD  
 AKVARELI  
 NIKDONALD 95 OOD  
 ET SINGUR ALEKSEY VITALIEVICH  
 ELENA INVEST OOD  
 HAY SARVIZ OOD  
 SANREY TURS OOD  
 ET AZARA - HATCHE DEMIR  
 MENIDZHMAN PROTEKT EOOD  
 BROKALSBI OOD  
 IVA EOOD  
 KOOPTUR EOOD  
 V I G STROY OOD  
 RING 66 EOOD  
 VEREVA-TUR AD  
 SINKO MANOS OOD  
 ANDONIYA-PANDORA-DONKA GOICHEVA ET  
 ET POLIKOM SLAVEY DIMOV  
 DZZD FLYUKSTART  
 SANI LEND 2012 OOD  
 VILNA ZONA EOOD  
 ET SIVEN - VENTSISLAV VENTSISLAVOV  
 DZHUDI EOOD  
 PALMA HOTELI OOD  
 ET DIANA IVANOVA  
 DIYP BLU BI DZHI OOD  
 LIANI OOD  
 ET TOMIBILDING  
 ALPIN I KO OOD  
 YONEL EOOD  
 NOVA SMART EOOD  
 ET ANGELINA RUSOMANOVA - 44  
 TSENTAR AZ MOGA EOOD  
 SIMONA - PARTNERS OOD

ET BORISLAV ILIEV - 1973  
 ET GEORGI TSVETANOV - YORGO  
 E I K - 95 OOD  
 MARIYANA HRISTOVA HRISTOVA  
 UNIVERSAL - 92 - EOOD  
 SEVERIAN BALATON OOD  
 ET GEORGI RADOSLAVOV - PRESLAV  
 ZIGEN OOD  
 PESHTERSKI EOOD  
 NATURA OOD  
 VIKTORIYA REST EOOD  
 PARNAS 2000 EOOD  
 P-INVEST EOOD  
 PLAMARSKI EOOD  
 PETROV KOMERS EOOD  
 INTERHOTELI AD  
 ABEL OOD  
 ET RIVA IVAN GEOREV  
 NAYDI M EOOD  
 RILA HOTELS IV EOOD  
 ET TSVETANA NIKOLOVA  
 POLINEL INVEST OOD  
 DI EY AR OOD  
 SISKO 13 EOOD  
 INTER - TRAVEL OOD  
 MRAMOR EOOD  
 ET TSVETE-TSVETANKA BOZHIDAROVA  
 MLECH KO OOD  
 ET BILYANA 2005 - BYANKA DIMOVA  
 ET STOYANSTROY-STOYAN SARIEV  
 TOMI TURS OOD  
 MORE 09 EOOD  
 VILA BELISIMA EOOD  
 ET MM MARIO VALKOV  
 ET AFRODITA 78 AFRODITA PINKOVA  
 MARVAKOVA  
 FERMAND OOD  
 HASHOVE TURS EOOD  
 PASEB OOD  
 CHOLAKOVA KASHTA EOOD  
 SENS BG EOOD  
 NATURA 2000 EOOD  
 EDELVAYS - MIMI EOOD  
 GOLF VYU 2012 EAD  
 GEOSTEF OOD  
 HDV KOMERS OOD  
 KRALSKO SELO OOD  
 BOR HOLIDEY OOD  
 ET DIMITAR ZORTEV  
 PETROVA 13 EOOD  
 GARDAN DIVELAPMANTS EOOD  
 GRAND FIESTA EOOD  
 TSETSILIYA 37 EOOD  
 ET GEORGI DEVEDZHIEV - EKSPRES  
 VEDANI OOD  
 IR IV EOOD  
 VIDUNIYA EOOD  
 ET VENTSISLAV AYZAZOV - MARIYKA AYZAZOVA  
 VANALEKS OOD  
 DI-EM GRUP 1 EOOD  
 GLION EOOD  
 RUSANOV GRUP - EOOD  
 ET EMDZHI - 2014 - TSVETANA ARSENOVA  
 BLIS R EOOD  
 TEMA OOD  
 OAZIS TUR OOD

SISAYD SARVIZ OOD  
 MORENI TUR OOD  
 ET STIKOM-GALINA TODOROVA  
 AMBELITS SOFIYA EOOD  
 MAREX TRADING OOD  
 STRANDZHATA 79 EOOD  
 VALENTIN GRUP AD  
 RONOKS EOOD  
 DOLCE VITA 2007 AD  
 ET VIKTRON 7  
 ET HELP - P.CHERNEVA  
 VINARIA OOD  
 T. S. HOLIDEYS EOOD  
 ZENITH ECO OOD  
 BULKAR OOD  
 EKOTUR TRAVAL OOD  
 TURIST EOOD DRYANOVO  
 ER DZHEY GRUP EOOD  
 TIGRIDA EOOD  
 MARKEN EOOD  
 ET SIMONA-ATANAS ATANASOV  
 ET MAGIYA 54 DIMITAR MARINOV  
 RUMAR EOOD  
 ET GEORGI KABOV-59  
 INTERSTROY EOOD  
 MERLIN DIVELAPMANTS OOD  
 GERANOV EOOD  
 ROYAL KLUB EOOD  
 BALNEOHOTEL POMORIE AD  
 ET ZDRAVETS - ZDRAVKO MARINOV - NADEZHDA MARINOVA  
 ET MIHAELA DINEVA-VANI-M  
 ALBATROS TURIST SARVIZ OOD  
 MAUTIN PARADAYS AD  
 ADVENCHAR TRAVEL EOOD  
 ET KATERINI-62 - KATYA STOYANOVA  
 ET ASEN KUKUNDZHIEV  
 6ATO EOOD  
 RENTA GROUP - ECO HOTEL ZDRAVETZ EOOD  
 ESTII EOOD  
 BSI GRUP OOD  
 MONDI KOREKT OOD  
 ET CHARLINO-CHAVDAR IVANOV  
 TURIST EOOD  
 PORT PALAS VARNA EOOD  
 MIOLA EOOD  
 ET NUR TUR - AYNUR MEHMEALI  
 SIDNEY OOD  
 NEKSUS IMOTI EOOD  
 MAK TURS AD  
 ET PETRANKA ANGELOVA 2012  
 ZDRAVEC OOD  
 ALFAREZORT EOOD  
 STROYTRANS 2011 EOOD  
 PETROV I PETERS OOD  
 AKTSION OOD  
 MIZA TUR OOD  
 GALINA 85 K OOD  
 ET - SIMPEKS-DANIELA VUTKOVA  
 ET RUSIYANA - RUSI RUSEV  
 ES KEY PI OOD  
 ET MARIYA VALENTINOVA 92  
 DZHEY END BI OOD  
 ET DAYA - DIANA STOYANOVA  
 FISHMEN EOOD

ET RODHAD-B-BORAN HADZHIEV- ROSENA HADZHIEVA  
 SOFIYA HOTELS MENIDZHMANT EOOD  
 ET RAY - STANKA ANDONOVA  
 GEORGI DIKOV KOSTADINOV  
 OEYZIS OOD  
 STAFIDKOVI OOD  
 HOLI TUR OOD  
 GK INPEKS OOD  
 HIT-HOUM EOOD  
 TEDIBO - 70 EOOD  
 KOMUNALNO BITOVO STOPANSTVO EOOD  
 ET LOVEN RAY - DAFINA KERELOVA  
 BELINTASH - 2012 EOOD  
 ET GALINA KREKMANOVA  
 MILLA 80 EOOD  
 ET MAGNIT-KINCHO RAYKOVSKI  
 RADIMA-52 EOOD  
 ET IVAN UZUNOV KOMERSIAL  
 MOYRA I GARET DZHOUNS OOD  
 NEROL EOOD  
 FORTE INVESTMANT EOOD  
 STEFANI I SIN OOD  
 ANGLICHANKA EOOD  
 EKOLUKSVIL EOOD  
 D I K KAMPANI - 2015 EOOD  
 VESSELA EOOD  
 RIMINI 74 OOD  
 STL-INK OOD  
 TYAPTI-MIRAZH EOOD  
 MAK OOD  
 TTRAST ASET MENIDZHMANT OOD  
 GOLDEN TOURS EOOD  
 NEPAR EOOD  
 DIPLAM 09 OOD  
 ET SHANS - KRASIMIR VELCHEV  
 ET FAEMA - ZLATINA PENCHEVA  
 STIFSTROY EOOD  
 ET NIKI-KAMEN-NEDYALKA DINKOVA  
 EMBO - EMANUIL YALAMOV EOOD  
 HOTEL KOMPLEKS MANASTIRA EOOD  
 TROYA 97 EOOD  
 PETKO GRUDOV EOOD  
 VG AD  
 ET TASHI- ZDRAVKA DIMCHEVA  
 VIP TURS EOOD  
 MIRAD OOD  
 ESE - 96 EOOD  
 DUNAV PLAZA EOOD  
 KOPEKS TRAVEL OOD  
 PLAMI 04 EOOD  
 KOREKT 2004 EOOD  
 ET SHURELOV - MIROSLAV SHURELOV  
 ET SILVANA PATOVA  
 STANTUR EOOD  
 KRISNA OOD  
 INTER 77 OOD  
 MARSILA-L OOD  
 EKO VIZIYA OOD  
 ET ADAMESK-VALENTIN ADAMOV  
 ET TSVETELINA GEORGIEVA - 78  
 GRATSIYA VELINGRAD EOOD  
 PARADAYZ TUR INVEST OOD  
 ET DIAS - VELICHKA DIONISOVA  
 BOBI - BSD EOOD  
 NIS OOD

RIYL ENTARTEYMANT KAMPANI EOOD  
 DANEV I DANEV EOOD  
 TORO TURS EOOD  
 YAVOR ZLATNI PYASATSI EAD  
 ET TODOR KURTEV 12  
 YUNIAN HOLDINGZ OK EOOD  
 REGINA - P85 EOOD  
 FUL SEYL A EOOD  
 KEK-KOSTOVI EOOD  
 KAMPANI HOTELS D5 OOD  
 ELIEZER - SD EOOD  
 ET SNEZHANA KAVLAKOVA - MONI  
 TRIO INVEST OOD  
 ET DAFINKA MINCHEVA-BORISLAVOV I MINCHEV  
 DZZD FIORD GRUP  
 ET TSANKA HRISTOVA  
 ET TAMBOS- ALEKSANDAR ZIKOVSKI  
 ET METALIK INTERKOMERSIAL - STEFAN ANGELOV  
 ET ZHIMAR - VELIKO KUTSAROV  
 HARIKA EOOD  
 ET AGARTA IVAN PETKOV  
 ET EDELVAYS - STANKA NENOVA  
 TI END SI HOLIDEY EOOD  
 MILDKIDS EOOD  
 REYNBOU ENTARPRAYZES OOD  
 ET NIKOLA LALEV  
 APOLON BH EOOD  
 MATEV EOOD  
 HOSTEL 44 EOOD  
 ET KATALINA - KATYUSHA CHAMOVA  
 ET ZORTEV-MD MIHAIL ZORTEV  
 SD BRATYA MOSKOYANOVI - BYALA SAN SENDS I SI-E  
 KOOP-1 EOOD  
 SATTVA EOOD  
 VYATARNA MELNITSA EOOD  
 ET HOBIT SVYAT-DIANA MARINOVA MARINOVA  
 ROSITSA 2013 EOOD  
 YULANI PARTNARS EOOD  
 EMBARS OOD  
 DRT 2013 EOOD  
 ZELEN SVYAT 2003 EOOD  
 YANG 87 EOOD  
 ATLAS-95 OOD  
 DAMERA HOTELS OOD  
 MAGI FOTI EOOD  
 ET PETKO PETKOV-PIGIP  
 GD MAK DZZD  
 BIZNES KONSULT OOD  
 AMI VET ST OOD  
 OSKAR 2015 EOOD  
 LAYPTSIG-TUR EOOD  
 MARKOVSKI ENTARPRAYZ EOOD  
 VESELA KASHTA EOOD  
 AKUM AD  
 EUZHENIO KOLOMBO EOOD  
 NORDEKSA EOOD  
 FISHARMEN STORI OOD  
 SMART KOM OOD  
 MODEA - 5 EOOD  
 BALNEOLOZHKI KOMPLEKS HISAR AD  
 DOSPAT PROPARTIS EOOD  
 FOREVAR LIVING PRODAKTS DISTRIBUSHAN OOD  
 FENIKS 2004 OOD  
 STARNITSA INVEST EOOD

LAKI RIZORT EOOD  
 A-B-GRUP OOD  
 DE-BO 83 OOD  
 TANDEM TRAVAL OOD  
 TOTAL KOMERS OOD  
 ET YANI CHILIKOV-81  
 PASIFIK EOOD  
 UNITURS AD  
 BOLKAN REZIDANS EOOD  
 ET KALIFER - IVANKA DIKLEVA  
 BANYA VILAS EOOD  
 PREDEL HAT OOD  
 KANTRI UIKEND EOOD  
 ET POLAH OT MINALOTO - HRISTO NENOV - 2006  
 ET NN - UTI SPORT  
 AKSINIYA-79 EOOD  
 ET DEMI - KAMELIYA BORISOVA  
 ET DIPS-STOYANKA NIKOLOVA  
 BILD- KVK-2008 EOOD  
 YUNPO OOD  
 ZSK-POSEYDON EAD  
 GLOBUS - 2000 OOD  
 MEZHDUNARODEN TURISTICHESKI TSENTAR SVETI IVAN EAD  
 VIAN KOMERS OOD  
 ET SHANTAL 77 ZHANINA STANISLAVOVA  
 ET SARA-M-TANYO MARKOV  
 SUINI EOOD  
 KAYLAS EOOD  
 SHARKOV TURS EOOD  
 ZP SVILEN DEMIREV MEROV  
 DELOVA SEDMITSA MEDIA OOD  
 GAROV-GSK EOOD  
 ET NADEZHDA PEYCHEVA  
 ZEDA TUR AD  
 ASPA TUR EOOD  
 AKTSENT A EOOD  
 VLASTA VT EOOD  
 STRANDZHA AGRO INVEST OOD  
 VEGA EM EOOD  
 I - R ANDONNOVI EOOD  
 ET KALISTO - ATANAS IVANOV NIKOLOV  
 PLENTI-BIGINAF OOD  
 YOANA  
 EM SI INVEST EOOD  
 GORSKI RAY 2000 EOOD  
 LORENTSO OOD  
 KIPARIS HOLIDEY OOD  
 ALTEYA BG OOD  
 MONK 74 EOOD  
 RUNIK  
 NEKTAYM INK EOOD  
 ARSHINKOV I DEMIROV 2 OOD  
 ET ESI M AYKAZ IBRAHIM  
 HOUP - 07 EOOD  
 VITORA EOOD  
 PI END BI PROPARTIS EOOD  
 MM-9 EOOD  
 EVROHOTELS AD  
 DESTIMA OOD  
 KOTIDZH - BG OOD  
 ZEMEDIE SEVER OOD  
 KAMELIYA - BATAK EOOD  
 SOZOPOLI HILS A-1 EOOD  
 HAUS HANTAR EOOD  
 MAKSI BUL EOOD

KIPARIS AM OOD  
 SIDI GRUP 76 OOD  
 LOUMOR EOOD  
 VINPALAS 2005 AD  
 ZP MARCHELA GEORGIEVA NINOVA  
 BETA - P OOD  
 EVROGRUP INTERNATSIONAL EOOD  
 GINS TURIST EOOD  
 YUSTIKS OOD  
 USTRA TUR EOOD  
 DGV ZLATNI PYASATSI OOD  
 VSELENA AD  
 ET VELIMOR- VELIKO VASILEV  
 ET TEO-MAT-TOTKA DISHEVA  
 ET METALIKA IVAN ALEKSANDROV  
 ASTERA I EAD  
 ET BALI TREYDING - ABAD BALI  
 PI ES HOTELI OOD  
 YARAMOV 2014 EOOD  
 TERA INVESTMENT OOD  
 IVORI TAUER EOOD  
 ZDRAVNITSA SANMARINA OOD  
 NESEBAR HOUM INVEST OOD  
 GLOBAL BILD 96 EOOD  
 STELA TOURS 2001 OOD  
 ET MARTEV ORFEY  
 KRUM BALGERIYA OOD  
 ET SASHO IVANOV STEVASAREV  
 KONTSEPT BULGARIA OOD  
 ET ADVENCHAR-TEODORA DIMITROVA  
 VILA LIVIYA EOOD  
 NATAL MM EOOD  
 ET TONI - ANTON IVANOV 2008  
 DZHEYMS MANROU OOD  
 YUZHEN BRYAG KITEN OOD  
 INTER SANI HOLIDEYS EOOD  
 ET EMI-EMILIYA ATANASOVA  
 ILKA KATRAFILOV OOD  
 ET NAZMI - YULIYA ASENOVA  
 SELEKT TURIZAM EOOD  
 ET MILAN - ATANAS STOYCHEV  
 KOLOR EOOD  
 SEZONNI SHALETA EOOD  
 ALPI EOOD  
 KOY EOOD  
 GLOBSTAR KO LIMITED  
 ARSIS EOOD  
 KOMPLEKS BOZHILOVO OOD  
 DAVITA OOD  
 BLVD OOD  
 DESHKA EOOD  
 VILMARTUR EOOD  
 ET GYORCHE - STOYANKA DIMITROVA  
 YOR DANIEL 2002 EOOD  
 ET STEFAN ZLATANOV - SZ  
 7M EOOD  
 AYBEKS RIALTI EOOD  
 NONA - 2014 EOOD  
 APART EOOD  
 REH EOOD  
 RUMIKA - 90 EOOD  
 DEKADA - 2008 OOD  
 ARIMA EOOD  
 KLEYCH EOOD  
 LAKI LAYT OOD  
 BUCH GRUP OOD

ALEKS 15 EOOD  
 AYSBERG BOROVETS OOD  
 GRAND HOTEL HEBAR EOOD  
 RADOST 59 EOOD  
 EDIA EOOD  
 UNI PROPARTI MENIDZHMENT OOD  
 DEVA - 07 EOOD  
 PANDA 01 EOOD  
 ET SKOROST - DIMCHO NALBANTOV  
 SILK ROUD OOD  
 HIT PLAST BG EOOD  
 IV GRUP OOD  
 REZIDANS OOD  
 TRAVAL LAYT EOOD  
 ET MAY HOLIDEY-DIMITRINA TRAYKOVA  
 PANORAMA OOD  
 VARNA TURIZAM 9 EOOD  
 STROYALIYANS EOOD  
 GANOZLIYATA OOD  
 ET RAMSHTAYN-IVAYLO SICHANOV  
 MORAVSKO SELO EOOD  
 BUILDING COMPANY DIAMANT OOD  
 BORIKA CHEPELARE AD  
 ET LOPS - LYUBEN EVTIMOV  
 ET PERA- PETAR PETROV  
 BI - ANA EOOD  
 SD BH-90 ANGELOVI I SIE  
 ET SASHO MIRCHEV  
 TRIGLAV TAZHA EOOD  
 ET VAYA TURS - STANIMIRA YANCHEVA  
 AKVAHANT EOOD  
 SILVEMA OOD  
 PS GROUP AD  
 HERMES 1 EOOD  
 PLANINSKI RAY EOOD  
 LIKOM-K OOD  
 ET DIMOVA KOMERS - DIMITRA DIMOVA  
 ET ES PROPARTIS-SVETOSLAV SIMEONOV  
 NIKOLA RUSINOV RUSINOV  
 IKONOMOV SPA EOOD  
 ET SULTANA - TANYA KOPANAROVA  
 HOTEL SARVISIS OOD  
 ELEFTERIA EOOD  
 YONIKO TERMAL EOOD  
 KALIAKRA INVEST OOD  
 KRANEVO BIYCH OOD  
 BENDIDA VILIDZH OOD  
 ZNDK - BANSKO OOD  
 DZHEY EM KAMPANI EOOD  
 EKOTUR CHM OOD  
 AMSTAN HOTELS AD  
 SOLARIS TURS BG EOOD  
 DALAS 2012 EOOD  
 PETROKS OOD  
 SS 2001 AD  
 KA EM - INZHENERING EOOD  
 MMK - 84 EOOD  
 BENDZHAMIN OOD  
 HOTEL ADMIRAL OOD  
 TOURIST INVESTMENT OOD  
 PRAVETS BOLKAN RIZORTS EOOD  
 AVIZ TUR EOOD  
 MEDIATOR 66 EOOD  
 MARIYA ANTOANETA INVESTMANT OOD  
 EVRIDIKA 1 EOOD

SUVOROV 14 EOOD  
 ORFEY KLUB UELNES AD  
 ET LIRA-RADKA DIMANOVA  
 ET DETAYL - SEVIM AHMED  
 ABG OOD  
 ET GERGINA - STEFAN GERGINOV  
 PANDEA EOOD  
 GALINA-GO GRIYN OOD  
 SLANCHEVI PYASATSI-SARAFOVO EOOD EOOD  
 PRI ZHUZHU - ANASTASIYA TREPECHOVA ET  
 ET T SPRINGS TANYA STANKOVA  
 ES DZHI EM TUR EOOD  
 BALKAN HOLIDAYS SERVICES OOD  
 ET CHERNOMORETS-ENCHO ZHEKOV  
 SANDI- B EOOD  
 YULIANA 68 EOOD  
 VAVITA 09 EOOD  
 PROGRES INVESTMANT GRUP EOOD  
 SILVIYA LEVUNLIEVA - 2008 EOOD  
 METSOV EOOD  
 JOLI AD  
 ELIZAVETA67  
 BLYAK SIY TUR INVEST OOD  
 L B J AD  
 IGAL ROK MENIDZHMENT OOD  
 PETAR PARZHANOV-PESHO EOOD  
 GALANT LAVAR OOD  
 AYKON - BOROVETS OOD  
 ALBERTO 2004 OOD  
 ET VGIG VASILKA MIKOVA  
 SANI HOTELS EOOD  
 SADOVO EKO EOOD  
 ET SAN SMAYL-ATANAS PANCHEV  
 PETYA ILIEVA ILIEVA  
 OSIKOVATA-INTERNESHANAL OOD  
 VLADIMIR PETKOV PETKOV  
 FENIKS GOLD EOOD  
 TURIYA OOD  
 IVA HRISTOVA YORDANOVA-NAEMODATEL  
 HILS KLUB I RIZORT OOD  
 KANAZIREVA 2014 EOOD  
 DZZD FIORD KONTROL  
 PIRINA TURS OOD  
 SREDETS BG EOOD  
 AVENYU EOOD  
 ET TOMBEKS - DILYAN VALKOVSKI  
 PAYN TRII INVEST OOD  
 SI GRUP EOOD  
 GRETIELI OOD  
 DZHEY AR BANSKO YU KEY OOD  
 SOZOPOLI HILS B-17 EOOD  
 DIGS-T.T. EOOD  
 AVRAMOV KAMPANI EOOD  
 KOALA TURS EOOD  
 KANATEYA OOD  
 KAVARNA EOOD  
 GIA HOLIDEYZ EOOD  
 MALAK ISKAR AD  
 IZIDENT OOD  
 OOD DIGAR  
 VALCHEVI - LV OOD  
 ET KAMELIYA-DIANA VALKANNOVA  
 BOVE - 14 OOD  
 KUNDOLINI EOOD  
 ADONIS

ALFA-M-59 EOOD  
 YUPITER KOMERS EOOD  
 NYU BOLKAN HOLIDEY EOOD  
 HR - INVEST EOOD  
 NORTIKOTUR OOD  
 BONITA 97 OOD  
 ET PLAMENA 2004 PROFIR ATANASOV  
 CHAPAL MARKETING INVESTMANT OOD  
 TURBOTRAVEL EOOD  
 NIKOM 2002 EOOD  
 VODENICHAHOVI - KS OOD  
 ATIP EOOD  
 EY DZHEY UORNAR OOD  
 MIROMEKS EOOD  
 FLORA 09 OOD  
 ZHIVKA STOYANOVA STOYANOVA  
 TUR SPORT INVEST EOOD EOOD  
 IVALA OOD  
 TURISTI OOD  
 SEM 2001 OOD  
 MARKTSVET EOOD  
 ET TANYA - TANYA PETROVA  
 DIYP-S.TUR EOOD  
 RIVEL EOOD  
 DIA STROY INVEST EOOD  
 TPK NIKOLA USHEV  
 SOZOPOLI HILS B-16 EOOD  
 UPA EOOD  
 DALAS EOOD  
 ATI TURINVEST EOOD  
 ET PETAR MATEEV - KESTEN  
 100 KABAGAYDI - YANA HRISTOVA ET  
 BULRAYZEN EOOD  
 KOLYO HRISTOV HRISTOV  
 GLOBUS VIVA - ANITA VOYNIKOVA EOOD  
 AKVA PARADAYZ EAD  
 ZDRAVETS TRAVEL V LIKVIDATSIYA EOOD  
 IVMAR-2 EOOD  
 HOTEL AVIS OOD  
 ET KRIS - LYUBOMIR PENEV  
 BENEDIKT MENIDZHMENT 2 EOOD  
 MARINOV OOD  
 MOLARI EOOD  
 LAYV-21 EOOD  
 PANICHISHTA LM EOOD  
 GALINA VASILEVA IVANOVA  
 KRISTIN CHARCHIL EOOD  
 KORNER EOOD  
 FAIRPLAY PROPERTIES MANAGEMENT OOD  
 ROSI ALBERTO EOOD  
 ET ZVANIKI - GEORGI STOYANOV  
 ALDIDES EOOD  
 SDRUZHENIE NA HOTELIERITE  
 RESTORANTYORITE I TUROPORATORITE  
 SANDANSKI  
 MAKRS ART OOD  
 ET IZGREV - NADEZHDA STANOVA  
 ET STEFANI - RADOSLAV BILYARSKI  
 SLADKO I SOLENO - MIROSLAVA RADEVA I  
 IVAYLO STANCHEV OOD  
 TRAKIETS 12 EOOD  
 FINANS TURS OOD  
 SD AVRAMOV MD-AVRAMOV I SIE  
 BU RIUSA 2 OOD  
 LYPSTARN RIAL ESTEYT EOOD  
 DZHEY AR NATSIONAL 1 DZZD

PM APIA EOOD  
 ET DIKRAS - KRASIMIR DIMITROV  
 ET CHAKAROV - TODOR CHAKAROV  
 FRIENDS VILA EOOD  
 ET STE MAK -STEFAN STOYKOV  
 SANTA MARINA T OOD  
 GAVROSHA 15 OOD  
 PRIRODA EOOD  
 VODOKANALPROEKT - YUG EOOD  
 ET ELENA STOYKOVA - 26  
 EL HOTELS EOOD  
 ZHORO VPM 97 EOOD  
 SENEKO EOOD  
 DON MARO EOOD  
 S.B.M.D.-FINANS OOD  
 GRIFID HOLI OOD  
 KLASIK AB EOOD  
 STAN 3 OOD  
 ET FABER PT - ROSITSA PETROVA  
 DIA TOUR OOD  
 BRIGANTINA SN EOOD  
 BULGARIA SUPER TRAVAL EOOD  
 VALEKS EOOD  
 SUSI - KARDZHALI OOD  
 AGOS EOOD  
 ET SOFIYA KVARATSHELIYA  
 MARESHKI EOOD  
 ET KRISTIN - HRISTINA BELEMEZOVA  
 HEPI TUR BULGARIA OOD  
 K K I KO KANTRADZHIIEV EOOD  
 ET NTS-2 - PENKA KIRANOVA  
 ALEKS - 5 EOOD  
 VECHNA R OOD  
 MARS USPEH EOOD  
 PYUAR ENERDZHI EOOD  
 BULGANED OOD  
 OPAL - 74 EOOD  
 BG APARTAMENTI EOOD  
 ET KAMELIYA - KALYA PERGELOVA  
 EOOD HERMES  
 SECHKOVI OOD  
 HOTEL ORBITA EAD  
 OOD DIMANA BILD  
 DIMI TREYD - 2014 OOD  
 ET MASIR MARIYA POPOVA  
 KIS 06 EOOD  
 BANGLA EOOD  
 ES PI SI EYCH INTERNESHANAL EOOD  
 YANKA NENOVA KAMENAROVA  
 EDONI EOOD  
 SALENA INZHENERING OOD  
 APART HOTEL TSAREVO EOOD  
 INKRIS-9199 EOOD  
 ARGO - 1956 EOOD  
 KRISTO 2008 OOD  
 TINKOVI STS EOOD  
 SLANCHEV DEN AD  
 ET P D T - PETAR TANEV  
 GALINA TURS OOD  
 ROYAL 222 EOOD  
 ET IKIT IVAN TASHEV  
 OLIKON EOOD  
 INVESTIMPEKS INTERNESHANAL OOD  
 LIDIYA -2012 EOOD  
 VT HOTELS END RILEYTIID SARVISIZ EOOD

ES I AY EOOD  
 FAU OOD  
 UKKRABUL MTS EOOD  
 ET S-SALIH FEYZICHAUSH-67 EKO TUR AYNUR ADIL  
 FAKTOTUM EOOD  
 DOBREV I SINOVE 2009 EOOD  
 SIMEKS TUR EOOD  
 SUNNY SKY AD  
 HERUVIM TURS EOOD  
 ET SEKVOYA - MALIN YURUKOV - GALINA YURUKOVA  
 ET BOBI - BOYAN KRUMOV  
 LALOV EGREK MENIDZHMANT - EOOD  
 DIDID OOD  
 TERMO KONSULT OOD  
 BRIZ 2 AD  
 FAKTORINGOVA KOMPANIYA EOOD  
 MTS AMBASADOR OOD  
 GALVE OOD  
 MANKI PAZAL OOD  
 GANI-VENI OOD  
 SHALE EOOD  
 MARKITA 2 OOD  
 PILCHEVI EOOD  
 ET BORA - 2 - RACHO IVANOV  
 NVT OOD  
 KALINA 08- KALINKA PETROVA ET  
 ET HORIZONT - KATERINA KABAKOVA  
 ET AGV-ZAPRYAN ZAPRYANOV  
 ET PRIMA-IVANKA STANKOVA  
 GASTHAUS EOOD  
 ET MARIYA SHISHKOVA I FAMILIYA  
 PISANITSA 2008 EAD  
 NIKOLAY TASHEV EOOD  
 ET G I M MIROSLAVA VESELINOVA  
 DEVIN - BMZ EOOD  
 MILENIUM 2006 EOOD  
 ET DIANA BOYADZHIIEVA - DEMETRA  
 DIDA - BUNARA EOOD  
 DZHI EL DZHI EOOD  
 ANASTASIYA OOD  
 AHTOPOL BIYCH EOOD  
 APOLONIYA BIYCH EOOD  
 TEYLARD PROPARTIS OOD  
 DZHIP SAFARI AD  
 ASHIKLAR EKO OOD  
 ZMEYOVA NEVESTA OOD  
 ET GINA ARABADZHIIEVA  
 DIMANA KONSULT OOD  
 ET AMI-ATIDZHE OSMANCHEVA  
 SIERA 90 EOOD  
 HART PROPARTIS EOOD  
 HELIOS HOTELS EAD  
 TRITON EOOD  
 ILCHO GEORGIEV MITKOV  
 SOLE EOOD  
 ET DESISLAVA LYUBOMIROVA  
 KRASIMIR GEORGIEV GEORGIEV  
 KAZINO FLAMINGO 1 EOOD  
 KALOYANA - 2004 EOOD  
 ET ARACHIEV-M-MIHAIL HRISTOV-YOVKA HRISTOVA  
 NIKA PLYUS K OOD  
 RACHEV - SIN EOOD  
 RENTSSEL INVEST EOOD

LOZENETS IN OOD  
 TERA VES EOOD  
 SITI GRUP AD  
 HOTEL RAY EOOD  
 ET HOTEL TSAR ASEN- ANTONIYA GAVRILOVA  
 ET TEODORA IVANOVA-MACHKOVA  
 ALBITSIYA OOD  
 ET MILENA BOTEVA  
 TOBO-HOTELI OOD  
 EVRIDIKA 2000 AD  
 DZHI VI VI AD  
 TENIDA 1982 EOOD  
 MARKONI OOD  
 ATMADZHOVI OOD  
 VIKONT INTER EOOD  
 ET DESISLAVA SLAVEYKOVA  
 VIP HOLIDAY EOOD  
 KAZA REAL PROPARTIYS EOOD  
 EMBERLI MENIDZHMANT EOOD  
 PARADAYZ GRUP EOOD  
 ET STEFANI ELIT STT  
 ZMP GRUP OOD  
 PIK SIS OOD  
 ZELENATA LAGUNA EOOD  
 IDAN DEVELOPMENTS AD  
 POLI-BD OOD  
 ET GOSPODIN TODOROV KAZLAROV  
 BG TUR OOD  
 ET VLADIMIR KOTIRKOV - MISHEL  
 ET NADYA-VALKO VALKOV  
 OBZORI EOOD  
 OOD TIDA PRODUKT  
 TRIMONTIUM PRINCESS HOTEL AD  
 VALDI-2015 EOOD  
 MAGIS - M OOD  
 SELEKT INVESTMANT EOOD  
 EOOD RACHEV  
 SPEKTAR A OOD  
 ET KEM - MARIANA KIROVA  
 FB GRUP EOOD  
 BALKAN SEVER AD  
 PRESTIZH GRUP EOOD  
 RILA MOUNTIN TURISTIK OOD  
 ODEON EOOD  
 EL-KA EOOD  
 SINHRO OOD  
 TSEZAR-74 EOOD  
 MILANOV 79 EOOD  
 DA STOUN END KOMPAS EOOD  
 SLAV 2002 EOOD  
 HELIOS MMTS PRIMORSKO EOOD  
 INTERGRUP OOD  
 SKAY HOTEL EOOD  
 SD INZHENERINGOVA MODULNA KASHTA - BOYCHEV I SIE  
 ET INVESTINZHENERING-AV  
 ZDRAVETS HOLIDAY EOOD  
 ET ANZHEL - ANGEL TODORAKOV  
 VILA BIANKA EOOD  
 ET HOTEL YANEVA - ILIANA YANEVA  
 INKONA EOOD  
 EMMA DZHONSAN EOOD  
 LANGUSTINI EOOD  
 KASHTA ZA GOSTI MARTSIANA EOOD  
 ET ELENA KALISTRINA - 2008  
 DIM 98 EOOD

TSEZAR 06 OOD  
 LINA 2013 EOOD  
 STEYSI TRAVAL EOOD  
 ET PANORAMA-DILYANA KOLEVA-ANGELCHEVA  
 TARA 2008 EOOD  
 ET RUMI 2002-RUMYANA BEBEVA  
 IMPERIAL 88 OOD  
 EKO TURIZAM-DOSPAT OOD  
 MANOLI TUR EOOD  
 GABEROV EOOD  
 KINI 2001 EOOD  
 EOOD AMFORA  
 EVRO OYL BULGARIA OOD  
 SANRAYZ HOUM EOOD  
 TERRA VITA EOOD  
 APOLONIYA PONTIKA AD  
 KAMIK EOOD  
 ASTORIYA BIYCH OOD  
 BUTIK HOTELS OOD  
 ET VERONIKA KATSILOVA  
 VARDEV 57 EOOD  
 OOD KALOFR EKO TUR  
 DODO BIYCH EOOD  
 ROPOTAMO SHANS OOD  
 ET OGNYANOVO SPA RISORT 2012 - LENKO PETKANIN  
 SLAVYANKA TURS EOOD  
 ET DEMI - DESISLAVA MILENOVA  
 DIYANA-DD 51 EOOD  
 NIKOLAY MANOLOV EOOD  
 DARIANA 2009 EOOD  
 SPEKTROTREYD EOOD  
 KO EOOD  
 ET HRISTO LAZAROV 14  
 BEYNTAN-KULMAN OOD  
 PENELOPA BUILDING EOOD  
 ET MARIELA DINEVA  
 GARDENIYA 4 EOOD  
 ET PERFECT -DANKA CHAKALOVA  
 ALEYANI EOOD  
 K.I.K.TURS OOD  
 EKSPOTEL EOOD  
 ET VESELA SIMEONOVA - 2012  
 BUSINESS HOTEL VARNA EOOD  
 VAKEYSHAN RIAL ESTEYD EOOD  
 DZHORDZH TOMAS PROPARTIS EOOD  
 TRIKOM GT EOOD  
 AKRIMA INVEST OOD  
 IVASI OOD  
 INTERVATSIONAL HOTELSKI SERVISIS OOD  
 REYNBOU HOLIDAYZ EOOD  
 INNSTAYL EOOD  
 FENIKS MANAGEMENT EOOD  
 ABV TURS OOD  
 SIRENA 93 EOOD  
 AGATA A EOOD  
 NIDZHANI ENTARPRAYZ EOOD  
 INVEST BILD TREYD EOOD  
 M.G.PROPARTI MENIDZHMANT-EOOD  
 SELEST OOD  
 EMA 09 EOOD  
 KOLUSHEV EOOD  
 DELTA EPSILON AD  
 SKAUTSKI LAGER EOOD  
 NIRA 5-5 EOOD  
 VIDIMA 2008 EOOD



EKO LEYK OOD  
 ET ZIG - ZLATA GOCHEVA  
 SITI PARK EOOD  
 GRIYN KAR 13 EOOD  
 LYO RANDEVU EOOD  
 APRILTSI HOLIDEYS OOD  
 ELIBUL STIL EOOD  
 ET IVAN MATSUREV TAIM 99  
 BULMON 2 EOOD  
 ENERDZHI - MIROSLAV NEDKOV ET  
 BULIMPEX AD  
 BADZHO EKSPRES EOOD  
 EKSPAN EOOD  
 UTB PAISIY HILENDARSKI EOOD  
 AIK 2008 EOOD  
 ET RED-2 - RADKA ANDREEVA  
 ET ZHENI-ZHELYAZA GEORGIEVA  
 KRIPTIK OOD  
 MEGA TUR 2005 OOD  
 IVAN V. LACHEV EOOD  
 DENIT EOOD  
 CHERVENKOVATA VODENITSA EOOD  
 PARADISE BEACH AD  
 ET SVETOSLAV ANDREEV - SVETLI  
 HOTEL SVETI VALENTIN EOOD  
 SD KOPESTA 05 GERDZHIKOVI I SIE  
 INTERTUR TREYDING OOD  
 RUSKO DIMITROV DIMITROV  
 NOUHA KOMPANI EOOD  
 ET MODINKOV- 61- STOYU TRIFONOV  
 ROSINA I KO EOOD  
 ELEGIYA TURS EOOD  
 OGRAZHDENSKA KASHTA EOOD  
 PROSPERA 2000 EOOD  
 DUNAV TUR EOOD  
 BYALA SAN SENDS EOOD  
 YORDAN DIMITROV TODOROV  
 ET KRASIMIRA DUKINOVA  
 BIG STAR TREYD AD  
 RAYKOVSKI LIVADI OOD  
 APV KOMERS EOOD  
 B R D OOD  
 MOLIVCHETO EOOD  
 ALBERGI OOD  
 ET ALBENA AP IVAN NALCHADZHISKI  
 SIMONA 92 EOOD  
 SOFIA HOTEL BALKAN AD  
 VALBOR EOOD  
 INFINITI TUR EOOD  
 DEKADA 3 OOD  
 KOMAROVI I TSENOV OOD  
 ET SLAVEY - TINKO SLAVKOV  
 DZHORDZHIIYA-2000 OOD  
 ET DDK - DIMITAR KOSTOV  
 VECHIL 1 OOD  
 DA FARNIS EOOD  
 KEY DZHEY DI EKSPRES EOOD  
 ELPIKOM EOOD  
 ET PRIMAVERA - MARGARITA GAROVA -  
 VELINGRAD  
 EOOD MORSKI DAR  
 ET BULTOMI-KOSTADIN TOMOV 73  
 EOOD HEGEMON 1  
 TEMPOS TM OOD  
 TUR INVESTMANT OOD  
 MARIO FREY - 12 EOOD

MEGA FOKS EOOD  
 DIDESOTS EOOD  
 ET KIRIL POMETKOV  
 NIKANTO HOLIDEYZ OOD  
 AGLIKA HOLIDEY OOD  
 HOTEL 4 ZONA OOD  
 HLEBOPROIZVODSVO OOD  
 GRAMADA 1 EOOD  
 STRANDZHA 12 OOD  
 ET KASHTA TSUTSOVI - DOBRINKA TSUTSOVA  
 FRUTI BULGARIA EOOD  
 MIR 7578 EOOD  
 IGRID OOD  
 MELNIK BG OOD  
 PRIMA TRAVAL EOOD  
 HOTEL ORBEL SPA EOOD  
 SANSET MENIDZHMANT OOD  
 BLYIK HAUS EOOD  
 SAMAR DRIYMS EOOD  
 ET VIKTOR MIHAYLOV  
 SVEGA OOD  
 ET TSANKO STOYCHEV - OSTRETS  
 ET VESELIN KOSTOV  
 ET KREYZI HOLIDEY - S. L. - M. L.  
 VM MENIDZHMANT OOD  
 KONSUL 2014 EOOD  
 MIMOZA EOOD  
 EVE - GENCHEV EOOD  
 DIBINVEST OOD  
 DIMIANA - ALEKSANDAR MILANOV ET  
 MUREKS 05 EOOD  
 YULIYA 2003 EOOD  
 PAPI OOD  
 ET KONSTANTIN STAMATOV  
 SAPIENTSА OOD  
 GALATEYA OBZOR RIZORT MENIDZHMANT OOD  
 DANI 86 - 2008 EOOD  
 BILDINVEST GRUP EOOD  
 HARIGETUR EOOD  
 GOLDEN ROKS OOD  
 RADANI-88 EOOD  
 UYUT - 10 EOOD  
 ET FEMILI KASAL - IVANKA DAHTEVA  
 VILA GERANIUM EOOD  
 SEVATUR EOOD  
 DOBRA ENERGIYA OOD  
 DZHI END DI TRAVAL EOOD  
 EY SI AY EOOD  
 MARS APARTAMENTI EOOD  
 ALMARK 2000 OOD  
 TRAKIYA INVEST - 2008 EOOD  
 ET NIKO- YANKO YANEV  
 DZHOYS 99 EOOD  
 SITI HOTEL-VT EOOD  
 V-MADARI EOOD  
 ET SITI UAYT - MK  
 ARAPYA SAN RIZORT AD  
 ET BURATA-DIMITAR DIMITROV  
 SALYU-E OOD  
 EF DZHI MENIDZHMANT END TRAVEL OOD  
 AKPS OOD  
 PASHA GLOBAL BULGARIA AD  
 REMO TREYD OOD  
 HOTEL KOSMOPOLITAN EAD  
 SD KRALINA-59 TACHKOVI I SIE

ROYAL BIYCH EOOD  
 DIMITAR STANCHEV DIS EOOD  
 EN DZHI ES OOD  
 ET 'KOSKO - KOSTADIN KOSTOV'  
 RACHICH EOOD  
 ELIT PROPARTI BG EOOD  
 MASTER - HOTEL EOOD  
 GARDENIYA TUR INVEST OOD  
 RICH 2003 EOOD  
 ET VIOLETA ATANASOVA- TUR  
 VANYA CHAR OOD  
 ET DEVA-90 - TODOR PARASHKEVOV  
 EOOD SAMO EL  
 ET MEDET MARIYA NIKOLOVA  
 ET MARIO KIREV - FREY  
 DIVNA VELINGRAD OOD  
 SLOBODA OOD  
 AKILA PROPARTI OOD  
 MIRAGE PROPERTY MANAGEMENT EOOD  
 NIKI 77 EOOD  
 NALKO AD  
 MELNIK HOTELI EOOD  
 POLIMAR BG EOOD  
 EOOD VANI -YORDANA HRISTEVA  
 ET OGNYAN VATASHKI  
 NIKOL VD EOOD  
 KOLIANT EOOD  
 DEMETRA BELLA EOOD  
 TOTEK EOOD  
 TOPI 2002  
 ZYUDRIYM EOOD  
 ONIKS HOTELI EOOD  
 BULDZHAP REST EOOD  
 VENTURA 2013 EOOD  
 LA MEZON TURISTIK EOOD  
 SANI BLU OOD  
 KAMELIA MANAGEMENT OOD  
 ET LES KOMPAS IVAN LESOV  
 HOUMKER BULGARIA EOOD  
 LOGSARVISIS ES AR I OOD  
 VITOSHA PRODZHEKT EOOD  
 ELIT - 2012 S EOOD  
 ET DRAGOMIR STOYANOV  
 OOD DZHEY END BI SAVISIZ  
 TRAYVING EOOD  
 AVIG EOOD  
 ET 'IVAN PENCHEV'  
 STANKOFF OOD  
 MERIDIAN BOLYARSKI EOOD  
 T HOTELS EOOD  
 VITOSHA PROPARTIS EOOD  
 RNK TREYDING EOOD  
 ZARA OOD  
 RADI INN EOOD  
 UAYNDING UOL EOOD  
 KOKOPELI OOD  
 PIT KOMPANY OOD  
 TREYS HOLIDEY EOOD  
 MIK KAR EOOD  
 DART 77777 OOD  
 PARK HOTEL MOSKVA AD  
 SD MARTIN-SI-IVANOVI SIE  
 ET MAR - LAZ 78 - ANA LUKANOVA  
 KRISTAL FORMA EOOD  
 RODOMET EOOD

NARMAG-R PLEVEN EOOD  
 KODZHAPASHI OOD  
 MIRENA HOTEL OOD  
 STEGAL-1 EOOD  
 IMOTI TRAST EOOD  
 ET TONI K - ANTON KYOSEV  
 TERRA TOUR SERVICE EOOD  
 EKOTUR AD  
 BISTRA I GALINA 2007 OOD  
 SVETI GEORGI EOOD  
 BEKOD OOD  
 BLU DANYUB EOOD  
 ET DZHUN-ANGEL DZHUNINSKI  
 DAD STIL EOOD  
 KALEV KOREKT EOOD  
 ENI TUR OOD  
 SILSTAR 2009 OOD  
 LYUTVI MYUMYUN YAKUB  
 ET SLAVA - ISKREN BASHOV SLAV BASHOV  
 ET ALEKSANDAR BANKOV-BANKO  
 SANA SPACE HOTEL HISARYA AD  
 NATI OOD  
 TELIYA ANTEL OOD  
 TANAL EOOD  
 ET TOPO - ATANASKA KIREVA  
 LOGATERO M EOOD  
 GENERALOV - 71 EOOD  
 ET KAYO II-96-NIKOLAY ZDRAVKOV  
 ET DANIELA TSVETANOVA  
 ZAARA TUR OOD  
 EKO BADEVTSI EOOD  
 ATAN 07 EOOD  
 EN PI ES MENIDZHMANT OOD  
 UIKEND TURIZAM EOOD  
 UPRAVLENIE RISKIVI AKTIVI / U.R.A./AD  
 GAZEY EOOD  
 ET M 3113- PETYA SREDKOVA  
 IRI.TA 3 EOOD  
 ET BREZA -VP-VASIL PANKOV  
 FANTOMUS EOOD  
 DANI DZHEN EOOD  
 ALVA EOOD  
 STOEVA GRUP OOD  
 ET DISA NEDYALKA GULEVA  
 ALEKS 71 OOD  
 SKAKLYA PONOR EOOD  
 GALAPAGOS EOOD  
 HADZHIIYATA OOD  
 GALERIYA TUR OOD  
 LEND LOGISTIK EOOD  
 TOPI - 2008 OOD  
 ET PANDORA-NEDYALKA POPOVA  
 SUNRISE HOLIDAYS AD  
 ELENA P EOOD  
 INTELEKT KOOP EOOD  
 GRANITI EOOD  
 SAN KIS EOOD  
 M I M AGENTSIIYA EOOD  
 ES TI UEVY EOOD  
 AMAGI EOOD  
 ARA MENIDZHMANT OOD  
 RIVAR RANS BAY OOD  
 ET VIZHANS PENKA KIRYAKOVA  
 BESATUR AD  
 BRIDZH HAUZES EOOD  
 EMIL IVANOV PARASHKEVOV

AY DZHI PI 2013 EOOD  
 PILE-12 EOOD  
 DEMA NOVA OOD  
 SALKOV EOOD  
 EVRO HOT OOD  
 BI DI UELSPRING EOOD  
 GD ISS-2010  
 EZERO OOD  
 TOTAL MILUOL EOOD  
 ET STEFKA ZMIYAROVA-DILTSVET  
 LYUBOMIR DIMITROV DIMITROV  
 YOREL OOD  
 ET VASILENA PETROVA  
 MALINA 92 EOOD  
 EVROBAU IMOTI EOOD  
 ET M I S BUROV - ELI BUROVA  
 YAMBOL TUR OOD  
 ET DENIS M - MITKO SHTILYANOV  
 ET ZHANET - GEORGIYA BOSHEVA  
 EKO ROUDS EOOD  
 ET EMIL KOLEV - DORIDA  
 ET MARIANA ALEKSIEVA - DIMI  
 V I P KOMERS OOD  
 MIROCHER EOOD  
 BAUTECH BULGARIA OOD  
 PRESTIZH TUR HOLIDEYZ EOOD  
 BELVEDERE REZORT OOD  
 SD NNN PENEY-NEYCHEVI  
 EMONA 2001 OOD  
 HANA EOOD  
 VALD TUR EOOD  
 ET TANYA 49 - STOYANKA TODOROVA  
 MINI MOD KOLEKSHAN EOOD  
 ENCHEVI-4 EOOD  
 ET EVROTUR - YOANA RADEVA  
 ET NIKOLA KARATLIEV - EMI  
 HOLIDEY SITI OOD  
 ORBEL OOD  
 TRANSKONTINENTAL OOD  
 FEYVARIT GEYMS EOOD  
 SD RASHEV-RASHEV GANEVA I SIE  
 SOLO OOD  
 VVS LUKS EOOD  
 HIZHA PLEVEN EOOD  
 GEHARD EOOD  
 SHIPKA EOOD  
 AGRIKROP  
 RILA - M. STOYCHEVA EOOD  
 EKOTUR EOOD  
 LAZER MEDIYA EOOD  
 VAVA TUR EOOD  
 ET KIPA-68-KIRIL PANCHUKOV  
 GYONATA EOOD  
 ET REDZHEP FEYZICHAUSH-80  
 TIH 2008 EOOD  
 HALKOM OOD  
 MM PANDUKOV EOOD  
 VIKTORIYA ZH OOD  
 MINA TURS EOOD  
 SANTANA OOD  
 EVRO GRUP 012 EOOD  
 ET BLAGOVESTA VASILIEVA  
 MITIMNA OOD  
 ET PLOVDIV ELIT - ZLATKO GEORGIEV  
 VAKANS EOOD

OOD ZORA 2009  
 ET NIKOLETA DIMITROVA  
 MITSEV I SIN-MM EOOD  
 LEYK PARTNERS EOOD  
 RILA EKSTRIM OOD  
 TEDI 2001 OOD  
 ET IVDING-46-69 - IVAN GARBACHEV  
 BORA 54 OOD  
 ET ALIKANTE-MUSTAFA ALIKANOV-ATIDZHE ALIKANOVA  
 DRIYMS 07 EOOD  
 LAYT TUR BULGARIA EOOD  
 OPAL 2004 OOD  
 DANI LO EOOD  
 BADIMEKS DIMOV I SIE OOD  
 IRIS MM EOOD  
 ZAHARIEV EOOD  
 BESTA - GD EOOD  
 SARA EOOD  
 KAPITAL INVEST EOOD  
 BELLAR EOOD  
 ET HADZHIRUSKOV - DIMITAR RUSKOV  
 WALTON ASSOCIATES-BULGARIA OOD  
 TRYABVA DD EOOD  
 ET MENELAO PETAR MENCHEV  
 GLEN 2010 EOOD  
 GEORGI KASHEROV 1973 EOOD  
 ILVEYA EOOD  
 RELAKS VARNA EOOD  
 SLAVKOVI- MILENA I TSVETAN EOOD  
 PE-GE HOLIDEY EOOD  
 GRIYN KOUST RIZORTS EOOD  
 BADESHTE 64 EOOD  
 ABM-SI-ANTON MORALIEV ET  
 ET RAY-09 TANYA BOSHPNAKOVA  
 YOVKOV I YOVKOV OOD  
 STUDIO S-4 EOOD  
 ET KASTOLI--KOSTADINKA HRISTOVA  
 TULS TREYD EOOD  
 ELPIDA POMORIE EOOD  
 BUTIK BILD 2008 OOD  
 NIKORUS 2015 EOOD  
 HOLIDEY VILIDZH AD  
 ET PIND TODORKA PETROVA  
 PERLA M 2 EOOD  
 EM DZHI ES FAYNENSHAL EOOD  
 K-M-STROY EOOD  
 MAK ESTIMA EOOD  
 KOMITI EOOD  
 MONTE - 84 OOD  
 DROID TEHNO SERVIC EOOD  
 APRILTSI HOLIDEYS 2000 EOOD  
 KRASIMIR DOMUSCHIEV EOOD  
 NATALI 14 EOOD  
 PARDI TREYDING EOOD  
 ZLATI 99 EOOD  
 DALKOMERS OOD  
 STIL I UYUT EOOD  
 ET DAYORA - DANIELA RAYKOVA  
 ASPEKTRAVEL EOOD  
 ET ZORA ZORA YANEVA  
 SPARTA 7 EOOD  
 NOS DOBRA NADEZHDA 2 EOOD  
 KREN EOOD  
 BELVIL OOD  
 VALCHKOVI OOD

ET DEBORA  
 AVS PROPRTIS OOD  
 SANUORLD HOLIDEY RENTALS OOD  
 ET KITKA - PEPA GEORGIEVA  
 ET RALITSA ILIEVA 2010  
 STANITA TURS - STANISLAV TABOV ET  
 RUMEN YAREV 2011 EOOD  
 CHUMERNA 2003 EOOD  
 MENI - MILEN GENADIEV EOOD  
 LILIYA EOOD  
 SAN VYU BILDING EOOD  
 OMITURS EOOD  
 ET MILTANA PROEVA  
 ZHELEV TURS EOOD  
 ZEFIR OOD  
 HOTEL CHAMISHKI EOOD  
 SOZOPOLO EOOD  
 NEVADA 2000 EOOD  
 SPATREYD 14 EOOD  
 ALEREN OOD  
 BTD GLOBAL TURS AD  
 KAPITOL EOOD  
 IN TUR SERVIC 14 OOD  
 IF FAVORIT OOD  
 AH MORETO OOD  
 ET KEYT KONTINENTAL - KATYA KALAMBOVA  
 ZHORA AKTIVIS OOD  
 VEGAK EOOD  
 PAMPOROVO VILIDZH MENIDZHMANT EOOD  
 ROZHENA 08 EOOD  
 AMR INVEST AD  
 SOKOLETS-BOROVETS AD  
 ELITSA TUR EOOD  
 ET PIRS - ZLATAN GOSHEV  
 A.B.INVESTMANT EOOD  
 EVROTEKS-VV OOD  
 SAPPFIRA EOOD  
 FESHAN HOTEL SARVIZ EOOD  
 HOTEL MARTA EOOD  
 DP TSV HOTEL DRYANOVO  
 STORIDZH OYL EAD  
 ENERGIA TEHNOINVEST EOOD  
 YOVEDI 13 EOOD  
 UNIVERSAL-YU EOOD  
 DAYANNA - N EOOD  
 MAUNTIN HOLIDEYS EOOD  
 ET MIHAELA - LYUBKA TANEVA  
 INTERNATIONAL GROUP OOD  
 GARMEN HILS EOOD  
 ET TODORA HRISTOVA 36  
 ET ELENKA - ELENA KOSTOVA  
 MINALIYAT VEK EOOD  
 DZZD - PBLZ - OBSHTINA V.TARNOVO - SHKORPILOVTSI  
 BAIR EOOD  
 LEDA RESORT I SPA EOOD  
 STILDOM 7 EOOD  
 HM HOTEL MANAGEMENT EOOD  
 KALINA TUR 2011 EOOD  
 KRISTOFAR CHALETS OOD  
 SPORTTUR EOOD  
 BELLA VISTA EAD  
 FARMA KOMERS EOOD  
 ET ALEGRA - ELINA TODOROVA  
 DYANKOV-2013 EOOD  
 RAY 81 OOD

ET PLAMEN ZASHEV  
 SVETLA RAYKOVA 73 OOD  
 STENDAL 2013 EOOD  
 VALEKS1 EOOD  
 ARGO IZRAEL OOD  
 GOLDI INVEST EOOD  
 ET AS 66 - ASEN BUKOV  
 VIKTORI PROPARTI MENIDZHMANT OOD  
 MARKET - STEFANA RADEVA ET  
 SD VEZHEN NIKOLOVI I SIE  
 GYUROVITE KASHTI OOD  
 KARDINAL - 1 EOOD  
 KARKOPTRANS EOOD  
 HOLIDEY IN BULGARIA OOD  
 TARA EOOD  
 LUKS 2000 OOD  
 DEVA 20 EOOD  
 PARK VELIKA OOD  
 ET PENEKA - PETRANKA STAMATOVA  
 LAGUNA OOD  
 SIRIUS-49 EOOD  
 TITA OOD  
 ET ANASTASIYA - ANASTAS KASHEROV  
 SONATA DZHINS OOD  
 HEBROS - BULGARIA EOOD  
 KISYOVI I SINOVE OOD  
 MANIYA BILD OOD  
 DALIS - S EOOD  
 DZHEY BI MEYFILD OOD  
 TARU LTD OOD  
 FABRIKA USPEHA EOOD  
 ET YANKISH - VALENTIN ATANASOV  
 DIMIVAL OOD  
 DZHEY DABAL YU PROPARTI OOD  
 PRESTIZH-DD EOOD  
 STIV MAK INK EOOD  
 RAM-61 EOOD  
 SLAVYANSKI OOD  
 KEDAR SPA END UELNES EOOD  
 LYUBOMIR NEDKOV LAMBOV  
 BRAND MENIDZHMANT EOOD  
 KARDEA OOD  
 ESPERANSA N EOOD  
 ET ELVIRA GEORGIEVA - 89  
 EVROKONSULT INVESTMANT EOOD  
 PI END PI MAUNTIN EAD  
 YANEV I YANEV OOD  
 ONLAYN RESHENIYA EOOD  
 EDELVAYS EOOD  
 MORENI VP EOOD  
 ET MILEN BRAYKOV 76  
 BOROVETS HILS EOOD  
 ET TSVETAN STOYCHEV  
 IVEL OOD  
 ET VIP - MEGLENA ALEKSOVA  
 BALGARSKA TARGOVSKA KOMPANIYA  
 INSAYD INVEST EOOD  
 DZZD SVETI NIKOLA I KO  
 ET STOIMEN GECHEV  
 ET FANTAZIYA - ELENA ILIEVA  
 DIREKT GRUP EOOD  
 SREBARNIA BARDING EOOD  
 TORA BORA VILIDZH EOOD  
 GALERI EOOD  
 VET TUR OOD



ZET KORPOREYSHAN OOD  
 BEAR LAUNDZH OOD  
 MIKS EOOD  
 ET ANTONIY - TATYANA DONCHEVA  
 AR END SI OOD  
 NVP OOD  
 ET ZHANA 49 - ZHELYAZKA DYANKOVA  
 UCHENICHESKI OTDIH I SPORT AD  
 ET ANA MASURSKA  
 ZORA 13 EOOD  
 ANGELCHEV EOOD  
 SARALIEV EOOD  
 OGI 65 OOD  
 PROFESIONALIST-99-GALABOVO AD  
 DIMI 737  
 GALATI 1 EOOD  
 ANPET INVEST EOOD  
 RAYSKI KAT KG EOOD  
 KOVACHEVITSA ISTEYTS -1 OOD  
 ET ROSA RUSKA MINCHEVA  
 NIKONA TREYD EOOD  
 DEA - 2004 OOD  
 ET ELENA NIKOLOVA  
 NEVI TUR OOD  
 AKTSENT-3N EOOD  
 NATALIYA NIKOLOVA - 89 OOD  
 KEDARA 05 EOOD  
 AUTO-GRUP OOD  
 LESHTENSKA IDILIYA EOOD  
 BILD INVEST CORP AD  
 SIY VYU 55 EOOD  
 NP GRUP OOD  
 TONI KAPRIZ EOOD  
 EVANS I EVANS OOD  
 PLAZA TURS EOOD  
 KRISTOFAR INVEST EOOD  
 ARISTAS EOOD  
 VARDALIEV EOOD  
 VAKANTSIONNI KOMPLEKSI TROYAN EOOD  
 ATANAS I NONA EOOD  
 SLANCHEVO ALBI EOOD  
 ET STEFAN CHEKICHEV  
 ET VALENTINA PAVLOVA-VM  
 MADRID 99 OOD  
 MIG INZHENERING ET  
 BELVEDERE MENIDZHMANT EOOD  
 KASHTA ZA GOSTI GERGANNA 2011 EOOD  
 ZELENA GARA OOD  
 TOMA 4 OOD  
 BANOVO BARDO EOOD  
 KOVACHEVI OOD  
 LAKSHARI APARTMANTS OOD  
 SOKAR DRIYMS EOOD  
 ZAHARIEV 1981 EOOD  
 KALISTORA EOOD  
 ET STEZHER - STANISLAVA ARNAUDOVA  
 KOMVERS EOOD  
 FISHERA EOOD  
 GRAND OOD  
 BONBON-A OOD  
 D KONTROL EOOD  
 STAS 2008 EOOD  
 STOYAN KOLEV EOOD  
 AKADEMIKA SEA PALASCE AD  
 VERONIKA 01 OOD

WALTON ASSOCIATES-ECO EOOD  
 HES-7 OOD  
 NIKOLOV I SADRUZHNISSI 2009  
 ET EVROTURS - ZDRAVKA YANEVA  
 ET KARETA-MK-MILCHO KARADZHOV-VIOLETA KARADZHOVA  
 WELA TOUR OOD  
 DIONIS OOD  
 REYTAN AD  
 KATERINA - MK EOOD  
 BIZNES GRUP INVEST EOOD  
 ET KRAMAR - KRASIMIR CHERNEV  
 DEYL PROPARTI ENTARPRAYZES EOOD  
 BG LYATO EOOD  
 DAMYANOV EOOD  
 DIMANS OOD  
 ET NIKI 99 NIKOLAY YURGANCHEV  
 RUM 57 EOOD  
 ET DANI- GOSHO GEORGIEV  
 ET KITEKS - SONYA DONCHEVA  
 FELIKS VITA EOOD  
 ET ELIS-VALENTIN IVANOV  
 EVROTRAST OOD  
 BG MON EOOD  
 VULKAN EOOD  
 ET YANIS SULTANA YANCHEVA  
 PIRI GARDEN EOOD  
 NIKONSULT EOOD  
 BULTAB OOD  
 ET SREDETS - DINYO VASILEV  
 KEPITAL FAND EAD  
 IMAR 66 EOOD  
 LACH 2010 EOOD  
 KUKLITE EOOD  
 AVENCHARIN OOD  
 GRIYN LIYVS EOOD  
 BLAK SIY KALIFORNIYA GRUP EOOD  
 BOROVETS RIZORTS MENIDZHMANT EOOD  
 IVA 2004 OOD  
 ORION SKI AD  
 DERO - MILKO MILKOV ET  
 TD SREDNI KOLIBI OOD  
 TRON KOMPLEKS OOD  
 ET EGROLES LYUBOMIRA DISHINA  
 PROPARTI MENIDZHMANT OOD  
 FAVORIT OOD  
 LIFT OOD  
 GROZDAN EOOD  
 LYAVA REKA OOD  
 V I V INTERNESHANAL OOD  
 ET TODOR TODOROV-76  
 HOTEL OPTIMA EOOD  
 HOTEL-HOLDING OOD  
 ABAS OOD  
 ROMANTIKA EAD  
 KM PROPARTI MENIDZHMANT OOD  
 GABI 1984 OOD  
 EYDZHIVANVIU  
 DI-MB EOOD  
 RODOPA TUR OOD  
 ET LYULIN - LATINKA PAUNSKA  
 ET PETAR PETMEZOV  
 ET NIKOLA NIKOLOV-PERUN 1  
 HIIM EOOD  
 INVESTKOM OOD  
 LACHI - 03 EOOD

GRADEVSKI-FIBROSTIL EOOD  
 LAUREATE EOOD  
 MARTIMAKS 2 OOD  
 ET DANIEL VASILEV - 93  
 DIMGAL 12 EOOD  
 DRIYM PARK 13 OOD  
 BREVTUR EOOD  
 ET VASERO - SPORT - VASILKA MILKOVA  
 BED END BARDING OOD  
 MARKELA - KIROVA I SIE SD  
 ET IVKAN - ILIYA KUTLEV  
 ET ASI - IVAYLO ASENOV  
 BOSEV I PARTNYORI OOD  
 ET VENITA - VENETA GOCHEVA  
 RING OOD  
 UAYT FAR VALI - APARTAMENT B68 ORKID HAUSS OOD  
 AGRO MPD EOOD  
 TEMA 2 OOD  
 PRIMAVERA - 2 PRIMORSKO EOOD  
 ANDONI I SIE OOD  
 ET NADEZHDA BOZHILOVA  
 ET BIOGLO-BAHTIE AHMEDOVA  
 DZZD LYATO 2013  
 KASHTI OOD  
 TIM BORINO OOD  
 KINT - ES EOOD  
 ET ELMAR TRAVEL - MALINA DONKOVA  
 VSE TURISTIK EOOD  
 SALVI OOD  
 CHERNIYAT SHTARKEL OOD  
 ALFA - VITA MARINOVI I SIE  
 SANTA MARIYA 2012 EOOD  
 GORPROM STRANDZHA BURGAS OOD  
 SILVER EOOD  
 YUKON SOFIA EOOD  
 ORINDZH SITI OOD  
 ET AL ENDMAR - ALEKSANDAR SAUTSKI  
 STOEVE REZORTS EOOD  
 DALI BG OOD  
 BULTUR AD  
 ET STOIMEN STOYKOV  
 AVRIVES EOOD  
 BULKAR BG OOD  
 VAN KAR MIRCHEVI OOD  
 MONEV - 1 EOOD  
 SANDI OOD  
 HAY - 08 OOD  
 STUDENTSKI STOLOVE I OBSHTZHTIYA AD  
 ET MERIVAS - MARIYA IVANOVA  
 EOS - S EOOD  
 PARTSELI EOOD  
 ET ATANAS GROZEV  
 DIHRIS 007 EOOD  
 ET BILYANA RUSEVA - BILITUR  
 EY EM DI 2009 EOOD  
 ET DEMI DIAN LATUNOV  
 LION BURGAS EOOD  
 ARAPYA KORABA EOOD  
 TIONA INVEST OOD  
 TUINS 2011 EOOD  
 ET DESI - DONKA BANKOVA  
 ORIENT K 14 EOOD  
 TIARA 82 EOOD  
 MAP AGRO INVEST EOOD  
 ET ZDRAVETS ZAMFIROVI GEORGI IVANOV

NAVI INVEST 7 EOOD  
 HERMES TUR OOD  
 EY END DI 1 EOOD  
 MINKOVI OOD  
 TARNOVO EKSPIRIANS EOOD  
 AGROMAH HOLIDEY EOOD  
 M I M TURS OOD  
 KINI OOD  
 DALAS BIZNES KLUB EOOD  
 DESNA - IVANKA NENOVA ET  
 ET BUZLUDZHA - NAYDEN TODOROV  
 EVROFENIKS OOD  
 EY DZHEY KANSALTING EOOD  
 VRATTSATA EOOD  
 AHIL I OLIMP EOOD  
 VICTORIA TOURISTIC AD  
 ET TORO - RADOSTIN DANCHEV  
 TIARA TUR OOD  
 ET-KOSTA VASILEV  
 TRANSKABEL OOD  
 ET S I K - SHALAVEROVI - SIMEON SHALAVEROV  
 VARTURS EOOD  
 MAMBINI GRUP EOOD  
 KAMPING GRADINA OOD  
 REDIKS 2008 EOOD  
 HOLIDEYS EOOD  
 DRAMOND EOOD  
 VENERA AKS OOD  
 RYUGEN OOD  
 ET TONI CHOICHEVA  
 DENITSA-DIMITRINKA KASHEROVA EOOD  
 EKO KLIMA 19 EOOD  
 T - E 2012 OOD  
 KREYGDU OOD  
 SVETLA KOSTADINOVA ISIROVA  
 PET STAI OOD  
 ET PCHEL 60 - VASIL IVANOV  
 YUGOINVEST EOOD  
 ELTRANS EOOD  
 MLADEYA EOOD  
 ET TEODOR ZIRKOV LAKI  
 VIKTORIYA HELT FARM EOOD  
 SNAD - 55 EAD  
 ESKKO 2000 OOD  
 ALTSIONA BIYCH EOOD  
 ET KULTURA-VERONIKA YORDANOVA  
 ET DETELINI-NEDKA KAVRAKOVA  
 SI 2003 OOD  
 ET MAKS-MAKSIM GEORGIEV  
 SUPERNOVA SARVIS EOOD  
 ET ZELENIIYA ZAMAK - DENITSA ILIEVA  
 ET GEORGI POPOV  
 NIKOLAY BUKOV EOOD  
 AIDA OOD  
 ET VLAS - PETAR KOZAREV  
 STRUMA VALEEV OOD  
 MP GRUP BURGAS EOOD  
 FARDAR IYST OOD  
 EL MI TO EOOD  
 SVETA AGALINA OOD  
 RAMIRA KYUSTENDIL OOD  
 DIAMANTI OOD  
 M I T PROYCHEVI-1 EOOD  
 TSENTAR OOD  
 ET MARIYA KOSTOVA - LAZUR

ET VIKTORIYA - YORDANKA STANCHEVA  
 PATENDSANO OOD  
 VICHONTI EOOD  
 BILD KONSULT MENIDZHMANT OOD  
 BUNKERA AD  
 EVROPLAST 2005 OOD  
 BUMERANG R-ZH EOOD  
 EV BI OOD  
 ET ROYAL - DIMCHO PAVLOV  
 NAVI TUR EOOD  
 HOTEL MONI EOOD  
 ELSEGO END MONIKA EOOD  
 ET DIMITAR DUMANOV  
 ET IVO KULEV-EM.KULEVA-BRATYA KULEVI-FORTE 2000  
 EDINSTVO AD  
 O.M. RAZVITIE EOOD  
 TANDOV EOOD  
 MAUNTIN SPEYS STAR EOOD  
 SANI 2008 EOOD  
 KALIFORNIYA-2014 EOOD  
 ET IZHENADA DI 65-IVANA HRISTOVA  
 ELMA EOOD  
 VASOS-KU EOOD  
 ELENA PM EOOD  
 ET ALEKSANDRA SURCHEVA 85  
 HOTEL FINLANDIA AD (FORMERLY KNOWN AS PERELIK AD)  
 ZHASMIN 2001 OOD  
 SHIGEN OOD  
 ET LIMA - TSVETA CHOMAKOVA  
 PI END EYCH HOLIDEYS OOD  
 AFRODITA VARNA EOOD  
 BORA CONSULT 2002 OOD  
 ET OGNYAN GANCHEV  
 VIAY SERVIS OOD  
 TURAL HOTELS OOD  
 DA REYS OOD  
 ET NIKO - NIKOLA PANCHOVSKI  
 ET ELENA BORISOVA - EKOTUR  
 ET MALI - PAVEL TSANEV  
 HOTEL KOSMOS EOOD  
 RED BAND BI EOOD  
 MIMOSKA EOOD  
 BUL FIKS AGRO EOOD  
 TANFILD ESTEYTS EOOD  
 ELEONORA 1 EOOD  
 YASIEEN OOD  
 ALEKS V.A OOD  
 PARE OOD  
 KRISI KAMPANI EOOD  
 LOZANA-0594 OOD  
 ALANIK EOOD  
 VALENTINO PGMV EOOD  
 S-HOLIDEY EOOD  
 SANYA-57 EOOD  
 ET SHTERION MULADZHIEV  
 NIKOLOVI OOD  
 RODOPSKI KONAK EOOD  
 ET DEVA-RUMYANA BARAMOVA  
 IVA 2000 OOD  
 SAYK PROPARTIS OOD  
 KONSTANTIN KIRYAKOV ET  
 ET ARH-TURIST - ELENA PISHTALOVA  
 ATIVA OOD  
 SVETA GORA - VELIKO TARNOVO OOD

KRISTAL-MIROSLAV SARIEV ET  
 AUGUSTA-91 AD  
 LA NATYUR EOOD  
 COMINVEST AD  
 IVOMEKS - 5 EOOD  
 ES VI AY BULGARIA EOOD  
 IYLDAY EOOD  
 ODISEYA TURS OOD  
 AR ES TI ESTEYTS OOD  
 ET ILAZ-IVAN IVANOV  
 KDK PROPARTI EOOD  
 MORAVA OOD  
 EL TI BULGARIA EOOD  
 RODOPI YUG EOOD  
 ZLATNA ORESHA EOOD  
 ASTRA 1 OOD  
 MALIBU-2 OOD  
 SLANTSE 2002 EOOD  
 ET NEPTUN - SHTERYU DIMITROV  
 VALKO EOOD  
 ET ROSANA HAUS -RUSANKA ZHABOVA  
 D - ROTMANS EOOD  
 ET SHANS - ROSITSA LECHEVA  
 ET MAYA GEORGIEVA - FINES  
 SILSTAR 2008 EOOD  
 PALMA SHANS EOOD  
 ET INFINITI - TANYA KOSTADINOVA  
 ES AY ER EOOD  
 TOMAS PALAS EOOD  
 ET YO 91 - YOSIF ANGELOV  
 SLAMENATA KASHTA OOD  
 SAVOVA END VM EOOD  
 ET VILA BANYA - OGNYAN OGNYANOV  
 ET ELENKA YORDANOVA - ANTONI IVANOV  
 HOGAST EOOD  
 GRINVEY KLUB OOD  
 KAMAVA OOD  
 SANI DRIYM EOOD  
 TODOROV PROPARTI MENIDZHMANT EOOD  
 VM HOTEL OOD  
 I PI EN OOD  
 BENEDIKT MENIDZHMANT EOOD  
 DISKRET-IVANKA IVANOVA ET  
 ET MEDIKO - KRASIMIR DEMIROV  
 RADOST-TUR EOOD  
 IVANI TUR - EOOD  
 GERENOVA 1989 EOOD  
 ORENDA 1 EOOD  
 RPV OOD  
 EVARGRIYN EOOD  
 ET BALKAN TUR-99 - IVAN KAVALSKI  
 EVARGRIYN TURS EOOD  
 BALKANA HOTEL OOD  
 DAFEMILI PROPARTI MENIDZHMANT OOD  
 IYA OOD  
 DIT HOTELI OOD  
 ELTIES EOOD  
 DEVIN - SHARLOPOV HOTELS OOD  
 INKOGNIKO OOD  
 UJAYT FAR RIZORT - APARTAMENT B10 RILA HAUZ EOOD  
 DZHI EM TRAVAL OOD  
 BOZHO-2001 OOD  
 ET ISKRA- 98- NADEZHDA SIMEONOVA  
 STROUBARI VILA EOOD  
 DZHENKINSAN PROPARTIS OOD

LONGOZ BETA AD  
 HOTEL PARK TSENTRAL EOOD  
 ET VESITA - VESKA CHUCHUGANOVA  
 BANSKO SHALEYZ EOOD  
 HASIENDA OOD  
 GARANT 2002 EOOD  
 SHIK EOOD  
 ET INKOMERS  
 PRIVILEG TUR EOOD  
 EF EM DZHI RENTAL EOOD  
 ELKA 2013 OOD  
 EKOEL HOLIDEYS EOOD  
 YANITSA AGRO EOOD  
 DIZAYN - 09 OOD  
 IRZHI OOD  
 BAYA EOOD  
 EKOTUR EOOD  
 ALEKSANDRA TURS EOOD  
 CRYSTAL BANSKO MANAGEMENT OOD  
 EPOS OOD  
 ET MILKANA - VB - VASIL YORDANOV  
 SANTA MARINA-E OOD  
 EVROGRUP INTERNESHANAL EOOD  
 ET ALEKSANDROVI 12  
 RAYA 8 EOOD  
 ET RADKA KOSTADINOVA - RIDA  
 KASHTA ZA GOSTI ALEKS ZA VZAIMNOST RAZVLECHENIE I POCHIVKA  
 ET DOBRI DIMITROV ZAREV  
 IRMA END KO EOOD  
 AMERIKAN DRIYM BLAGOEVRAD OOD  
 BALKAN KOMPANI EOOD  
 SAD-98 EOOD  
 SANHOTELS OOD  
 SUITE HOTEL SOFIA EOOD  
 ET MELODIYA - MARIN GLUHOV  
 I.G.TURS EOOD  
 SPORT PALAS PRIMORSKO EOOD  
 KOTA MAK EOOD  
 PINKOVI OOD  
 DZZD MODEYA-22  
 ELENA-4 OOD  
 BG - TUR - 95 EOOD  
 ESENSHAL EMOUSHANS EOOD  
 ET IVETPROM - DIMITAR DIMITROV  
 ET GEORGI MAVRODIEV 73  
 VILA DRAGANA EOOD  
 DESKO 2011 EOOD  
 ARGOTUR 2012 EOOD  
 ROMANS - R EOOD  
 ALPINA V7 OOD  
 VELINA AD  
 ET MIRAZH - TODOR ANGELOV  
 HOLIDEY AD  
 GABI TUR BG EOOD  
 MEGAS BIYCH EOOD  
 NIKOLOVI I KOMPANIYA OOD  
 ET ALGARA - LORA SPIRIDONOVA  
 RIBARNIK NEVROKOP EOOD  
 PROMPROEKT OOD  
 HEKSAGONAL PRODAKSHANS OOD  
 KALIAKRIYA PROPARTI MENIDZHMANT  
 LADIMEKS-L OOD  
 ANIMARTUR EOOD  
 HEMPTAN BEYTS PROPARTIS EOOD  
 KLUB DI VA OOD

KONDOR OOD  
 LILI TURS EOOD  
 VAKANTSIONNI SELISHTA OOD  
 BURGAS 2003 EOOD  
 ET GEAS-94 - GEORGI VELICHKOV  
 SNOUMADS OOD  
 BIZEV EOOD  
 SILVEKS OOD  
 RADEIA OOD  
 EM END DI MENIDZHMANT OOD  
 VILA KALIAKRA EOOD  
 HADZHIVELINOV HAN EOOD  
 ET ELISAVETA ASENOVA 91  
 ET KATI - YANKA HRISTOFOROVA  
 EKSTRIYM DEVIN EOOD  
 TORLATSITE EOOD  
 ET ALKORN - YORDAN DIMITROV IVANOV  
 VILA KAMCHIIYA OOD  
 IGAL VALI EOOD  
 GRODI OOD  
 ALEKIN 99 EOOD  
 SUNSET RESORT MANAGEMENT EOOD  
 EMILI 2009 OOD  
 ET STESHO - STANIMIR IVANOV  
 PRESPA HOLIDEY EOOD  
 ET ELENA SOTIROVA  
 TSAREVETS - 56 EOOD  
 AVTOKOMERS OOD  
 KONOV EOOD  
 OOD MIRA  
 NAUKA INVEST EOOD  
 TOPSTROY EOOD  
 STAMBOMIRA EOOD  
 MERIDEL OOD  
 INTERVEGA HOTELI I KURORTI OOD  
 SPARTAK TURS AD  
 SIRENA I DELFIN OOD  
 HOT HOUMS EOOD  
 ET KARINA - NIKOLA YALNAZOV  
 AERI-44 - IVAN DOBREV ET  
 GLOBAL SMART SOLYUSHANS OOD  
 SMIRNOF EOOD  
 INI AD  
 TINA-71 EOOD  
 ET ORION AYSHE CHAUSH  
 LONGOZ AD  
 GOLF TRAVEL SARVISIZ EOOD  
 YURKINI KOLIBI EOOD  
 GALARIS BG EOOD  
 VELS KONSULTINVEST OOD  
 EKOSTRYAHA EOOD  
 DIMANO OOD  
 LINS OOD  
 ET KAMELIYA ARNAUDOVA - ELI  
 DENITSA -STIL EOOD  
 ET MIHAIL NEVKOV-MNN  
 ET RENETA VIDELOVA  
 ORINDZH FLAUAR HOTELS EOOD  
 ET SIBIR-2008 TEODOR MIHALEV  
 ET TRIFON ZAREZAN-52 - TRIFON TRIFONOV  
 RIV 63 EOOD  
 GRAND 61 EOOD  
 CHUMERNA - OOD  
 PERLA HOLIDEYZ AD  
 DALIYA - 08 OOD  
 KOMPLEKS RAY EOOD

EKOLOGIYA NA CHOVEKA  
 ET GALYA TOTEVSKA - LAVEGA DIYA  
 IRENN EOOD  
 ZEMYA 2009 OOD  
 SIYANIE 96 ET  
 CENTRAL PARK HOTEL SOFIA EOOD  
 PAMPARD PETS OOD  
 LOVOS OOD  
 EOS OOD  
 DETELINA PARK HOTEL VARNA OOD  
 FERI EOOD  
 VALMA 11  
 ET TSIMI-TSVETANA DRAGANINSKA  
 ET PAM 2000 PLAMENA CHERESHARSKA  
 RUSTIKA M  
 RELAKS-R EOOD  
 HOTEL RILA AD  
 HOT BEL - BG EOOD  
 BULGARIA GID OOD  
 KATARINO SPA HOTEL EAD  
 CHOCHO TREKING 77 EOOD  
 BISSEER EOOD  
 KOMERSIAL-DH  
 BALGERIAN SAN EOOD  
 DM - INTERNESHANAL OOD  
 EKOTUR EOOD  
 OOD PLANINSKI ZHIVOT  
 IV SIM VI OOD  
 YANA 23 YANA SANDIEVA ET  
 MAK TURS OOD  
 GARDENIA VVV OOD  
 ES BI EYCH PROPARTI OOD  
 HOLIDEY PARADAYS BANSKO EOOD  
 BREYN-KOMERS OOD  
 SANI VLAS OOD  
 MADARA NF OOD  
 MAGNOLIA KLUB AD  
 RENESANS 1 OOD  
 FORTIS AD  
 ASTREA 2015 AD  
 REZIDENT PROPARTI OOD  
 CHENIRA EOOD  
 NORIMEKS OOD  
 VEST EOOD  
 KANTON OOD  
 SD TSARYANA LAZAROV  
 A-D KONSULT OOD  
 IVAN YANEV ISIROV  
 GRADEV GRUP OOD  
 TIROKO EOOD  
 LUNA 20 EAD  
 NIKOLAOS OOD  
 STOEY 56 EOOD  
 AN - DEY EOOD  
 OMD OOD  
 ET RABISHA-SILVIYA HARALAMPIEVA  
 AKVAMINERAL OOD  
 ARKADIYA EOOD  
 NIKI TUR 99 EOOD  
 ET IVELIYA - FARIE KURTEVA  
 TIANA GRUP EOOD  
 ET DOBI-DOBROMIR ZHELYAZKOV  
 MAK OOD  
 MONI-MAKS OOD  
 RUSALIITE OOD

ASTREYD EOOD  
 P.M.K. AD  
 GRAND KOMERS INTERNESHANAL OOD  
 ET RAY - IVAN TERZIEV  
 SOKOLITSA OOD  
 ET LIANA - KRISTINA PETROVA  
 ELIDI-2008 EOOD  
 KEYBI BALGERIYA EOOD  
 ET ATANAS KARABODZHAKOV  
 OOD PARALAKS GRUP  
 SANSHAYN HOLIDEY EOOD  
 PRIYATELI-MIRENA YANKOVA OOD  
 LONGOZ ALFA AD  
 KITCHANAR OOD  
 ELIT HOTEL OOD  
 ET EKOTUR VELEKA - KATYA DAMYANOVA  
 PERFECT 79 EOOD  
 VRTS MENIDZHMANT EOOD  
 FAKTOR RG EOOD  
 ET TANGRA - LYUDMILA PETROVA  
 SUNNY SEND EAD  
 YASEN AD  
 KOOPERATSIYA IPTTA MURA  
 DIONI TUR EOOD  
 ET IVO - 94 - IVO ZHELYAZKOV  
 LYULIN 10 OOD  
 ILINDEN GRIIN VILIDZH EOOD  
 TEDI VARNA EOOD  
 PROPARTI MENIDZHMANT SARVISIS EOOD  
 HOTLEND EOOD  
 RODOPI RAYS EOOD  
 MEGIATUR OOD  
 EOOD MOMO SOLYUSHANS  
 RESPEKT 15 EOOD  
 VINORAMA EOOD  
 YASTREB - INVEST OOD  
 LOZENETS IN OOD  
 SVETI STEFAN EOOD  
 ET YUNG YULIYA GENCHEVA  
 ET STEFANITO - STEFKA MILANOVA  
 TOTJU OOD  
 NIKON OOD  
 ET NELI-45- NEDYALKA VALKOVA  
 GRIYNBUL OOD  
 PALM BIYCH EOOD  
 INTERNESHANAL INDUSTRIAL INVESTMANTS EOOD  
 GRAND TRAVEL EOOD  
 AMON RA TURS OOD  
 ET VILIYA - VELICHKA VLAHOVA  
 KOMERS TONI - 91 EOOD  
 LAGUNA TRAVEL OOD  
 ET DANI - DIMCHO DIMOV  
 OGNYAN 48-GRUP EOOD  
 GERA EOOD  
 ET NADEZHDA BORISOVA - 2003  
 ET R PLYUS L ROMAN STOYANOV  
 PLANINSKI EDELVAYS EOOD  
 ET ADELINA RAKOVSKA - LYULIN TUR  
 BOZHANOV DIVELOPMANTS OOD  
 RAYVENIT OOD  
 BEN HAUS EOOD  
 VENI-M OOD  
 ZORNITSA TURIST OOD  
 YAKUB MAHMUDOGLU - AMERIKA EOOD  
 MISHONI- 1 EOOD

ET VALITA 04 - TANYA CHEDOMIROVA  
 NESEBAR IN OOD  
 ET IVELINA MARINOVA  
 BILI TURS EOOD  
 PALAZZO AD  
 ITAVA OOD  
 EVROSTIL 2005 OOD  
 BLYANKA EOOD  
 ALEGRA 2004 OOD  
 ET VIRZHINIYA TURS - VIRZHINIYA ALASHKA  
 KITSAN EOOD  
 ET NIKOLAY BOYADZHIEV  
 REAL-2007 EOOD  
 ET DEKA - DIMITAR KAROV  
 DIKAS OOD  
 HETODON EOOD  
 PAVLINA TODOROVA DINEVA  
 PAVLOVI -2014 EOOD  
 DAN ESTEYD EOOD  
 ALFA LONG BEACH OOD  
 ET MP-MARIYANA CHAVDAROVA  
 ILIEVI I SINOVE EOOD  
 GALERIYA HOTELS OOD  
 MADI TRANS OOD  
 VODIKOMS EOOD  
 SHABLA OOD  
 INTERHOTEL GRAND-HOTEL SOFIA AD  
 3K HOLIDEYS OOD  
 DELTA 2001 EOOD  
 SDRUZHENIE RODNI PROSTORI TURISTICESKO DRUZHESTVO  
 ET ESI - DURZHAN KRAEVA  
 VALENTINA HAYTS EOOD  
 ENERDZHI DELTA EOOD  
 GETO A EOOD  
 SD VIBA-ALEKSANDROVI I SIE  
 D 84 EOOD  
 ET PLAMEN LESEV  
 IVEL OOD  
 VARVARSKI MINERALNI BANI EOOD  
 SIM TUR OOD  
 ET KONSTANTIN YANEV-KOKO HILS  
 ELENA PARVA OOD  
 SULTOYANI EOOD  
 ET ROSEN VALKOV  
 VIP-YA EOOD  
 MORSKA ZVEZDA 2014 EOOD  
 DI-TI-KA EOOD  
 ET TANAGO-ATANAS PETROV  
 RICH FUUD EOOD  
 ORIENT GARDAN EOOD  
 ET KUBROST HRISTOV - MONIKA HRISTOVA-VAY  
 KENTAVAR-SM EOOD  
 FAVORIT GRUP OOD  
 EKOTUR SLIVEN EOOD  
 BB ELINA OOD  
 MEHDZHAREL EOOD  
 BETTANI EOOD  
 BELLA TERRA EOOD  
 BIG GEYZER OOD  
 MORSKI RAY 2000 OOD  
 TEO VESK EOOD  
 RINO EOOD  
 INTER-GIM OOD  
 ET DESISLAVA ANDREEVA - DESI 87  
 NIK - PALAS EOOD

BIZNES GRUP PLOVDIV EOOD  
 TONI 09 EOOD  
 EFOS OOD  
 AM TOUR EOOD  
 ASPA OOD  
 BRATYA TSANKOVI EOOD  
 ART M EOOD  
 KIROV ELEKTRONIKS OOD  
 ET YOGA LAYF YULIYA SAVOVA  
 ET ILIYA MAVRODIEV  
 OVARSIIS AA OOD  
 DZHANI 99 OOD  
 IZVORA INVEST EOOD  
 BANSKO PROPARTI MENIDZHERS OOD  
 HOTEL RELAKS EOOD  
 VARAKS STROY OOD  
 ET IVAN MAKRELOV  
 OOD DRUMEKS AUTO  
 FINCH BE GE PROPARTI EOOD  
 HOTEL ELIT PALAS EOOD  
 APARTMANT SOFIYA EOOD  
 GEORGI KADEV - ZHIK EOOD  
 ALEKS HOLIDEY GRUP EOOD  
 IVI BONI EOOD  
 MIPS-INVESTMANT AD  
 HANTING TURIZAM EOOD  
 AN-SI EOOD  
 STAROSEL TURS EOOD  
 VIVA TRANSFERT EOOD  
 SLANCHEV BRYAG HOTEL HOLDINGS AD  
 DEKASTO OOD  
 ELSTROY INVEST EOOD  
 ET AKVA BEN - YANI NESTOROV  
 ET RACHKO RACHEV  
 ET EBRUZ 67 ZLATINA NIKOLOVA  
 STAREKS OOD  
 VIKTORIYA DEKART EOOD  
 ET VESELIN PRODANOV  
 IGUASU EOOD  
 KASHTA ZA GOSTI GOSTUN EOOD  
 KONKORD OOD  
 BIO RELAKS 56 EOOD  
 EVROKONSULT - DP EOOD  
 ET VENERA - AKI DZHINSOV  
 SKOZI ENTARPRAYZIS OOD  
 APRILSKI DAR OOD  
 NIKASASH OOD  
 MILEV 2000 EOOD  
 ART HOTEL OOD  
 KAREKS 2003 AD  
 GEOPLAM OOD  
 MRAMOR VEGA OOD  
 DZZD KONSORTSIUM ELIT  
 STROYKON EOOD  
 KALINA MALINA EOOD  
 NEPTUN OOD  
 NIGOVANKA - 2003 OOD  
 DANI-IVAN BARYAKOV EOOD  
 VIGAS EOOD  
 DIAMANDIEVA EOOD  
 RUSATUR EOOD  
 IVIS 1 EOOD  
 ME-TUR OOD  
 EKSIM EOOD  
 FAKTOR 2005 EOOD

CHANA OOD  
 KAPRA SPORT OOD  
 ZARGAN EOOD  
 VIVA CLUB EOOD  
 KAPRIELA EOOD  
 BIANKA MM EOOD  
 KRIPSONA EOOD  
 STIGNI 1 OOD  
 SANIMAR 1127 EOOD  
 BOTANIYA OOD  
 HOTEL MIRAZH EOOD  
 MAUNTIN RIZORTS EOOD  
 SELIN GRUP OOD  
 PCHELINA 2011 OOD  
 ET VETI - VETKA SLAVCHEVA  
 MARIZHANI OOD  
 BULDEFENS OOD  
 ET NIKI - DANIELA IVANOVA  
 STRIYM - BG EOOD  
 DAYANA 2011 EOOD  
 ES DZHI KAMARSHAL EOOD  
 DEVIN GRUP OOD  
 SKINART EOOD  
 ET DIMITAR RAYCHEV  
 GUDVIN OOD  
 K.K.-KATYA TSEKOVA ET  
 AQUA TOUR 21 AD  
 ET DENITSA - TONKA ZHELEVA  
 EYCH - EM HOTELI AD  
 TOP TURS OOD  
 VIKTORIYA 2005 OOD  
 EM EYCH ES EOOD  
 MTUR OOD  
 MARITSA TURS EOOD  
 DENIS INVEST EOOD  
 EKOTURS-7 OOD  
 SHISHMANIDI OOD  
 IVAN KONSTANTINOV EOOD  
 A I A - 71 EOOD  
 SNEZHANA BAHAROVA KUMCHEVA  
 MPM HOTELS OOD  
 STEFANOV OOD  
 SOLVEKS TURINVEST EOOD  
 ET PETAR DZHENKOV 54 - ELHOVO  
 ET SANLAYT RADOSLAV SLAVOV  
 PALMIRA.RU EOOD  
 BEL MENIDZHMANT EOOD  
 RED KASEL EOOD  
 OSENOV LAK EOOD  
 KRISOLINA-ODD  
 ET KOPNEZH - ROSITSA DINEVA  
 TRÉGER OOD  
 KABO - 2009 OOD  
 YANA M 76 EOOD  
 TSIKLO TUR EOOD  
 BALGERIAN ADVENCHA OOD  
 ALKOCHLAR EKA OOD  
 ELENA DZHAMBAZOVA-KRAEVA EOOD  
 VALHALA EOOD  
 SHELBI BULGARIA EOOD  
 MIT - 34 EOOD  
 TRE BI BI EL EOOD  
 SOFIA PRINCESS HOTEL AD  
 VALEVTSI OOD  
 SHATO - DANI 2011 EOOD

ET EKI EMILIYA KOSTADINOVA  
 ZORNITSA 2003 EOOD  
 PRESTIZH INTER TURS OOD  
 VIDA TURS EOOD  
 ET VESELINA - 64 - VESELINA KARABINOVA  
 ET PANAYOTKA ZHELYAZKOVA  
 VARVARA HOTEL EOOD  
 PARNAS ESTEYT EOOD  
 PRIMA-5-TURS EOOD  
 ET NEVA-95-NEVENKA IVANOVA  
 STARO BARDO OOD  
 ET NOEV NIKOLAY NOEV  
 DYUD ENTARPRAYSIZ EOOD  
 RIVAR KOTIDZH OOD  
 MIGEVA OOD  
 BIZNES TSENTAR INFORMA INTELEKT OOD  
 ET ZHERUNA - VALENTIN VALKOV  
 RIAL IKSPIRIANS OOD  
 ET RIS-SEDEVCHO VARADINOV  
 AYURVEDA DALGOLETIE OOD  
 ET NIKOLINKA ALEKSIEVA-MANS  
 KAMBI 2005 EOOD  
 BRANTA - TURS EOOD  
 ET AGRO SOL - VLADIMIR MITEV  
 HUNEKS - BG OOD  
 APOLONIYA 78 EOOD  
 ET STEFANY 13 - STEFKA NEDEVA  
 MARINA MK 2010 EOOD  
 VILI TUR OOD  
 AZHM-GRUP EOOD  
 LAVANDE EOOD  
 DZHAK 74 EOOD  
 HESTEYA EOOD  
 EKOPLD OOD  
 OLIMPIYA GRUP OOD  
 YAGODA VILIDZH REZORT EOOD  
 GAMIHOLIDEY EOOD  
 DZZD MODEYA-32  
 AMMA KOMERS OOD  
 KALISTA TRAVAL EOOD  
 ET PLAMEN PENCHEV  
 ET YANITSA NEYNSKA - KANTRI TURIZAM  
 BIMAKS EOOD  
 ES BI DZHI EOOD  
 VINARA EOOD  
 ART-AGENTURA-KOLEV EOOD  
 EOOD ROYAL DH  
 ZHERAVNA HOLIDEY EOOD  
 GALOR 1 EOOD  
 DALIYN 5 OOD  
 ET IVAN IVANOV - DITI  
 TEYLIY EOOD  
 ALIANS TUR OOD  
 MAKAO OOD  
 PLANINETS 2010 EOOD  
 ADZHAR - 2010 EOOD  
 ORBEL SPA EOOD  
 PARKAR HAYPO GLOBAL EOOD  
 ET RAYNA YANEVA  
 KONSORTSIUM KAZA DEL MARE DZZD  
 ET GABI - TODOR KOLEV  
 STEFANSON MM OOD  
 SYNERGON HOTELS AD  
 GRAND 2013 EOOD  
 ALEKOV-2011 EOOD

PARO 44 EOOD  
 ET PENKA DIMOVA  
 MALKATA STOPANKA EOOD  
 GRUP 666 EOOD  
 SINDBAD OOD  
 ET VELA 2014 - VELICHKA NENOVA  
 OOD PARALEL MH GRUP  
 LAKOVI-KONSULT OOD  
 SK TRAKIETS EOOD  
 TOLIDOR EOOD  
 EVROTIM OOD  
 AURORA EAD  
 EVRO VILAS EOOD  
 RODI OOD  
 M.M.R.OOD  
 TRANSKOMPLEKTSTROY OOD  
 MAPI 2005 OOD  
 TONEKS GRUP EOOD  
 BALGARKA 2008 EOOD  
 VARADERO EOOD  
 BALKAN TOURS EOOD  
 NA VA - KA EOOD  
 TRAPKOV TOURS OOD  
 FILIPOVI-2000 AD  
 KORAL PARADAYZ EOOD  
 ET DORIYA 53 - TODORKA RUSEVA  
 THRACIAN HOTELIERS EOOD  
 EMSEN DIZAYNS AD  
 STRANDZHA TUR SRD OOD  
 DENINA EKSPRES OOD  
 PRESTIZH 2000 OOD  
 SOK KAMCHIA AD  
 RIKO - 1 HRISTO ELCHINOV ET  
 BANYA GOLF END SPA REZORT AD  
 IVANKA RASHKOVA VELIKOVA  
 MOTORTREYDING EOOD  
 RODOPCHANKA SM EOOD  
 NIKRAMA EOOD  
 BI DZHI EN ZI EOOD  
 ET ENI BOZHILOVA  
 ET MMM TUR - MIHAIL MILEV  
 AGRO SERVIZ AT EOOD  
 MOZAYKA TUR EOOD  
 SITI - 6 EOOD  
 ET IVANOVSKI - PKVK - PETKO ILIEV - KRASIMIRA IVANOVSKA  
 MARKATEO EOOD  
 ADAMICHIN EOOD  
 ET POLI - PAVLINA ATANASOVA  
 DZHEY AR DI KANTRI DIVELAPMANTS EOOD  
 SUZANA I VESKO -SV OOD  
 RAY LT EOOD  
 HOLIDEY RENTALS OOD  
 STAR KRAVENIK EOOD  
 RODOPSKI RAY - ROZOVO EOOD  
 INTERHOTELI 90 OOD  
 E V R O H O T E L I A D  
 SARMASHIK EOOD  
 SLAVITSA OOD  
 LIFESTYLE HOLIDAY OOD  
 DZZD PRI MOMCHETATA  
 SVETKO IVANOV EOOD  
 REGATA EOOD  
 VIKEYA VILIDZH EOOD  
 SVETI NIKOLA 2008 EOOD  
 ET SVPD STANKA PETROVA

TURIST INVEST BULGARIA EOOD  
 EMALI 2014 EOOD  
 SPRINT - N EOOD  
 KAMON TURIST SARVIS EOOD  
 BLOA EOOD  
 HITTUR - 5 EOOD  
 3N OOD  
 EDEN IZRAEL OOD  
 ET FIBIO BORIS OBETSANOV  
 GLOBAL ENTARTEYNMANT GRUP OOD  
 MARAS-M.S.EOOD  
 TEMERIS EOOD  
 PEBOLSTROY OOD  
 NKG GRUP OOD  
 ET LILIYA GEMOVA  
 ET PENKA KALEVA  
 ET DIMITAR BOZHOKOV PESHEV  
 ET TEVNOTO IVAN DRANKOV  
 GALAKSI 2000 EOOD  
 MARKOS-PETROVI OOD  
 PANORAMA 2015 OOD  
 BALEVUROV OOD  
 DAD OOD  
 MM I T BEST EOOD  
 ET MARINOVA 2012 - ZHIVKA MARINOVA  
 ALFA KER EOOD  
 GD ALITEYA  
 PANTERA 72 EOOD  
 M.A.SH. OOD  
 ET RADMARI - VANGELIYA NURDZHEVA  
 TERA NOSTRA INKOGNITA EOOD  
 VIKTORIYA 96 EOOD  
 NAYTSBRIDZH INVEST OOD  
 ADORO HOLIDEY OOD  
 RADANANDA EOOD  
 ET VESELINA - N - 86 - VESELINA KAMARASHKI  
 KALEKSA TUR EOOD  
 ELIMAR 2002 OOD  
 RODOPSKA KASHTA EOOD V PROIZVODSTVO PO NESASTOYATELNOST  
 ORFEY PROPARTIS EOOD  
 PARK HOTEL LYULYAK OOD  
 ET RADINA - RADKA ALEKSIEVA  
 KVALIFIKATSIA KONSULT EOOD  
 STROY SARVIZ GRUP EOOD  
 AVVIO OOD  
 ELPI 12 EOOD  
 SVETI KONSTANTIN AD  
 IFRA KOMERS EOOD  
 TRANS TUR KITEN AD  
 TANGRA THT OOD  
 LILIYA PINTEVA EOOD  
 SITRANS OOD  
 HOTELINA EOOD  
 FLANDRIYA HOLIDEYS OOD  
 HEMUSTOURIST AD  
 RIVAS TUR EOOD  
 HOTEL CITY SOFIA OOD  
 SOLDEKS EOOD  
 MAUNTIN MENIDZHMANT OOD  
 MIKOLENA 2 OOD  
 ELIT 2003 OOD  
 EOOD TRIFONOVI-84  
 FALKON PAMUKCHIEVI OOD  
 PROGLED BG OOD  
 VARNAFLATS.EU EOOD

ET BILYANA HMT HRISTO NEDYALKOV  
 BIOLAR 88 EOOD  
 BELMEKEN MASTERS OOD  
 HMA 2009  
 PROGLED OOD  
 PERLA 2005 EOOD  
 PITER - INVEST EOOD  
 FENTAN TRANSFARS OOD  
 DANINA -8687 EOOD  
 DOBREF EOOD  
 OBSHTESTVENO HRANENE EOOD  
 SITI KONSTRASHAN OOD  
 VILIRIAL EOOD  
 RILA EKO RIZORT OOD  
 MAUNTIN OOD  
 FIN INVEST EOOD  
 ORHIDEYA EOOD  
 IZABELA TUR EOOD  
 ET VILI-VELICHKA DIMOVA  
 NIKI NB OOD  
 ET ELENA DRECHEVA-VLADIMIROVA  
 VARHOVRAH EOOD  
 BORIL 1970 EOOD  
 ET ODISEY - TODOR PIRONKOV  
 KOMPAKT 66 EOOD  
 GRAND HOTEL SOFIA AD  
 HOSTINVEST EOOD  
 ET EVI EVDA NIKOLOVA  
 DMS TUR EOOD  
 ET DETELINA-MILKO BARGANSKI-DIMKA BARGANSKA  
 GLOTRACO OOD  
 IZPAU-1 EOOD  
 ANDI RENT KAMPANI OOD  
 DELTA KABEL OOD  
 SARA- 0014 EOOD  
 PARK-AB EOOD  
 CAMPING VELIKO TARNOVO OOD  
 VILA VERDE OOD  
 STROITELNI I INERTNI MATERIALI EOOD  
 HOTEL EVROPA EOOD  
 DZHEY END EM SELTS LTD OOD  
 EDELVAYS OOD  
 VASAN-97 EOOD  
 PELIKAN KONSULT BULGARIA EOOD  
 DINAMIK TURS AD  
 ROSINA KAMPANI EOOD  
 FON KERN AD  
 ALPIN EOOD  
 ET IVET IVANOVA - 2015  
 VNN BULGARIA OOD  
 STIMUL NK EOOD  
 DARIKA 2010 EOOD  
 SINAY KOMERS EOOD  
 TEBOR EOOD  
 ILEYN 2009 EOOD  
 ET HOTEL ZORA - ATANAS TRUSHANOV  
 AKVA VIVA SPA OOD  
 ET NIKOLAY HADZHIKOLEV  
 PARKAM HOLIDAYS BULGARIA OOD  
 PETYA KRAPCHEVA EOOD  
 VIZH VELIKA OOD  
 VAS HOLIDEYS EOOD  
 LIDER TIM EOOD  
 VIO MIKS EOOD  
 OPTIMAX TOUR OOD

VLIV EOOD  
 MAY DRIYM HOUMS OOD  
 NEV EOOD  
 ET SREBRO ARGIROV-ZABCHETO  
 RAHOFF 1 EOOD  
 STEFRUM OOD  
 DZHI EN INVESTMANT EOOD  
 VODIKOM EOOD  
 RIBARITSA PROPARTIS OOD  
 DOUBLETREE VARNA AD  
 EPALBI SHALETS OOD  
 BLYAK END UAYT PROPARTI EOOD  
 ET PRIMAVERA - STOYAN MIHOV  
 HERMES BUL OOD  
 LILIYA OOD  
 ET PRESTIYAN PENKA IVANOVA  
 YORD - 97 OOD  
 ET ALEKSANDRINA PARVANOVA - HORLOG  
 STANEVI BG OOD  
 MENIDZHMANT HOTELS OOD  
 ELI MM EOOD  
 LIRA OOD  
 NYU LAYN OOD  
 BON VOAYAZH BG EOOD  
 AYBER OOD  
 EM - KO 2010 EOOD  
 FEMILI TUR STELIYA OOD  
 ET GEORGI DESPOLOV  
 DALIYA GARDAN OOD  
 ASSET MENAGEMENT BULGARIA EOOD  
 ET ORION-MARIANA SHEYTANOVA  
 DEBELI DAB EOOD  
 ZHYUI EOOD  
 VALKO KOMERS OOD  
 BULKAM SIY TREYDING OOD  
 RADIANTSTUR OOD  
 UELNES DIZAYNARS OOD  
 KAVRO - L OOD  
 KALIPSO M EOOD  
 OOD BI KAMPANI  
 BORIKI - TUR OOD  
 INTENSO 2012. OOD  
 ATEO SPORT EOOD  
 ET TATYANA GEBREVA  
 BALKANINVEST 2001 OOD  
 AMON RA - PRESTIZH EOOD  
 ET VILA TERMA - VELIN KERKOV  
 VALPA 04 EOOD  
 ALFA CHANS EOOD  
 ET ART KOM - PAVLINA PRODANOVA  
 NIVEKS 13 EOOD  
 FULKON OOD  
 FOREST HAUSIS EOOD  
 MODEL-P AD  
 ADAMAR OOD  
 FESTA HOTELI AD  
 GRAND HOTEL VARNA AD  
 ET ZORA-ASENKA STANISHEVA  
 NIKI 86 EOOD  
 UILKI EOOD  
 EY EM DZHI OOD  
 BIZHU 008 OOD  
 ET ISKRA ORAKOVA  
 PRO SARVIZ OOD  
 PROSHTAPULNIK 94 EOOD

ET HEMUS - ELENA TSANEVA  
 MAGNOLII EKOLAYF EOOD  
 TOURISM MANAGEMENT EOOD  
 K I K EOOD  
 BLAST INVEST EOOD  
 LOUN FEMILI HOUMS OOD  
 KLUB M EOOD  
 BLYANIKA OOD  
 VIVIAN EOOD  
 ANELI TRAVEL I TREYDING EOOD  
 SUNNY TRAVEL OOD  
 DINKA DIMOVA KRATUNKOVA  
 ET BALDZHA-AKIF RASHIDOV  
 SHTRIH - 1 OOD  
 HOTEL BOTEVGRAD EAD  
 SINCHETS MM EOOD  
 ES TI HOTELS EOOD  
 MATEVI - TUR EOOD  
 BESTREST DZHAKI OOD  
 NAYA 2000 EOOD  
 TANDEM - SM EOOD  
 GEYA TURS EOOD  
 APARTHOTEL BULGARIA EOOD  
 FRANSIS REZIDANS EOOD  
 ET PAVEL DAVULIYSKI - PIAR  
 AGROINVEST ADS EOOD  
 VISPA KOMERS OOD  
 SLAVYANSKA BESEDA OOD  
 CHATOV IVANOV OOD  
 BIG BEN 96 EOOD  
 ET NIKOLINA YANEVA - 76  
 ADORO HOLIDEYS OOD  
 ET NIKO 15 - GINKA PANCHOVSKA  
 DANIELI 2008 OOD  
 SMOLYAN FILM EOOD  
 ET ELIAS-ELENA TONKOVA  
 DIVESTA OOD  
 APOLONIYA ESTEYTS OOD  
 SITI TRAVEL EOOD  
 ET GRIGOR MIHNEV  
 ET EMILIYA DELCHEVA 7  
 TIGAR PROPARTIS OOD  
 LYULYAK-2013 OOD  
 PERSEY OOD  
 ET GELIN SARAY - MARIETA ZAGOROVA  
 ITA 09 EOOD  
 AETOS FAMILI HAUSES OOD  
 GLOBAL PROPARTIZ LIMITID BULGARIA EOOD  
 MDTs ARKUTINO EOOD  
 SLANTSE I MORE - 2012 EOOD  
 VOLTA OOD  
 GOLEV I GOLEV OOD  
 VINKOM 2013 EOOD  
 GOSTUN 1912 EOOD  
 TIZ - M EOOD  
 ET SATURN-K.S.-KOSTADIN STOYANOV  
 SIYABILD EOOD  
 ET STUBLIKA - TODOR UZUNOV  
 TRANSOYL OOD  
 DRUM OOD  
 ET ALEKSANDRINA EVGENIEVA - GR.BATAK  
 EKOLOGIKA 2 EOOD  
 ET PAMI - PENA GEORGIEVA  
 EVROKEN BG OOD  
 KRASI OOD  
 URUMOVO LALE EOOD

# Do not hesitate to contact us

We'd be glad to discuss our services or your project in detail and help you come up with a solution.

Email us at [consulting@seenews.com](mailto:consulting@seenews.com)

Call us on **+359 2 80 12 630**

Live chat available at SeeNews.com

## Disclaimer

Whilst the information contained in this industry report has been given in good faith and every effort has been made to ensure its accuracy, SeeNews cannot guarantee the accuracy of this information and hereby expressly disclaims any responsibility for error, mis-interpretation and any and all loss, disappointment, negligence or damage caused by reliance on the information contained in the industry report or any failure or alleged failure in the delivery of the Service referred to herein, or in the event of bankruptcy, liquidation or cessation of trade in any company, individual or firm referred to herein. Confirmation of the information accuracy should be sought from the establishments concerned. Unless otherwise stated, the copyrights and any other rights in all material on this site are owned by SeeNews. Use of this industry report is provided by SeeNews subject to the following Terms and Conditions:

1. Use of this industry report constitutes your acceptance of these Terms and Conditions which take effect when you first use this industry report. SeeNews reserves the right to change these terms and conditions at any time by posting changes online. You are responsible for reviewing regularly information posted online to obtain timely notice of such changes. Your continued use of the industry report after changes are posted constitutes your acceptance of this agreement.

2. Neither SeeNews nor other related parties, whilst endeavouring to provide 24/7 availability, will be held liable if for any reason the industry report is unavailable at any time.

3. Access to this industry report may be suspended temporarily or permanently and without notice.

4. Whilst SeeNews endeavours to ensure that the information on this site is correct and up-to-date, no warranty, express or implied, is given as to its accuracy and SeeNews does not accept any liability for error or omission.

5. Part of this industry report contains materials submitted to SeeNews by third parties. Third parties are responsible for ensuring that materials submitted for inclusion on this industry report complies with national and relevant international law. SeeNews can not guarantee the accuracy of this material and hereby expressly disclaims any responsibility for error, omission or inaccuracy in the

material, misinterpretation and any all loss, disappointment, negligence or damage caused by reliance on the information contained in the industry report or any failure or alleged failure in the delivery of the services referred to herein, or in the event of bankruptcy, liquidation or cessation of trade of any company, individual or firm referred to herein. Confirmation of the information accuracy should be sought from the establishments concerned or from SeeNews upon explicit request.

6. SeeNews shall not be liable for any damages (including, without limitation, damages for loss of business or loss of profits) arising in contract, tort or otherwise from the use of or inability to use this industry report, or any data contained in it, or from any action or decision taken as a result of using this industry report or any such information.

7. SeeNews accepts no responsibility for the content of any site to which a hypertext link from this industry report exists. Such links are provided for your convenience on an "as is" and "as available" basis with no warranty, express or implied, for the information provided within them.

8. If any of these terms should be determined to be illegal, invalid or otherwise unenforceable by reason of the laws of any state or country in which these terms are intended to be effective, then to the extent and within the jurisdiction in which that term is illegal, invalid or enforceable, it shall be severed and deleted from the clause concerned and the remaining terms and conditions shall remain in full force and effect and continue to be binding and enforceable.

9. By accessing and reading any part of this industry report, you should have accepted these Terms in full.

All rights reserved. Downloads and print extracts of SeeNews are allowed for personal and non-commercial use only. Re-publication or redistribution of content, including by framing, is strictly prohibited without the prior written consent of SeeNews Ltd., Sofia, Bulgaria.