

# SeeNews

Business Intelligence  
for Southeast Europe



## Industry Report

### Civil engineering

### 2016

### BULGARIA

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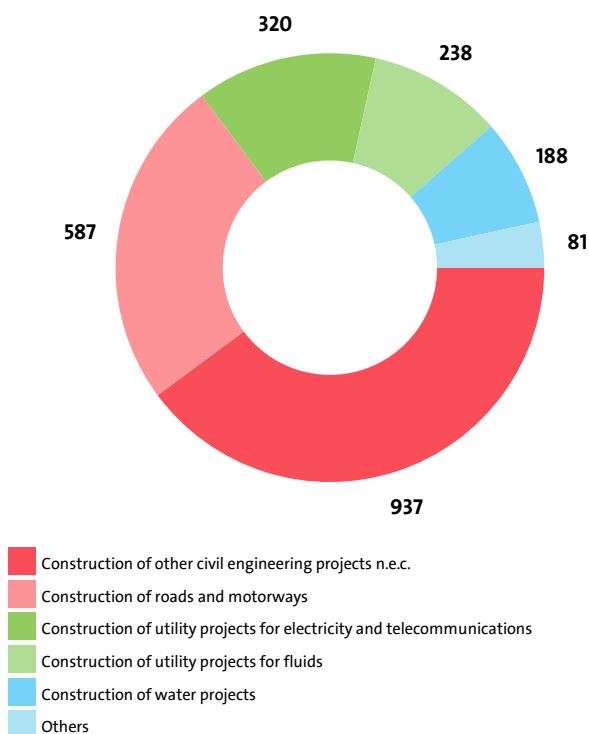
## I. KEY INDICATORS

- The Civil engineering industry in Bulgaria was represented by 2,351 companies at the end of 2016, compared to 2,639 in the previous year and 2,430 in 2014.
- The industry's net profit amounted to BGN 95,107,000 in 2016.
- The industry's total revenue was BGN 4,711,522,000 in 2016, down by 52.31% compared to the previous year.
- The combined costs of the companies in the Civil engineering industry reached BGN 4,589,963,000 in 2016, down by 50.53% year-on-year.
- The industry's total revenue makes up 5.08% to the country's Gross domestic product (GDP) in 2016, compared to 11.06% for 2015 and 9.99% in 2014.
- A total of 35,593 people were employed in the Civil engineering industry in 2016, compared to 44,496 in 2015 and 40,702 in 2014.
- Most of the companies in the industry are based in Sofia, followed by Varna and Burgas.

## II. INTRODUCTION

In 2016 the companies in the Civil engineering industry numbered 2,351, distributed in 7 sectors.

INDUSTRY STRUCTURE BY SECTORS AND NUMBER OF COMPANIES



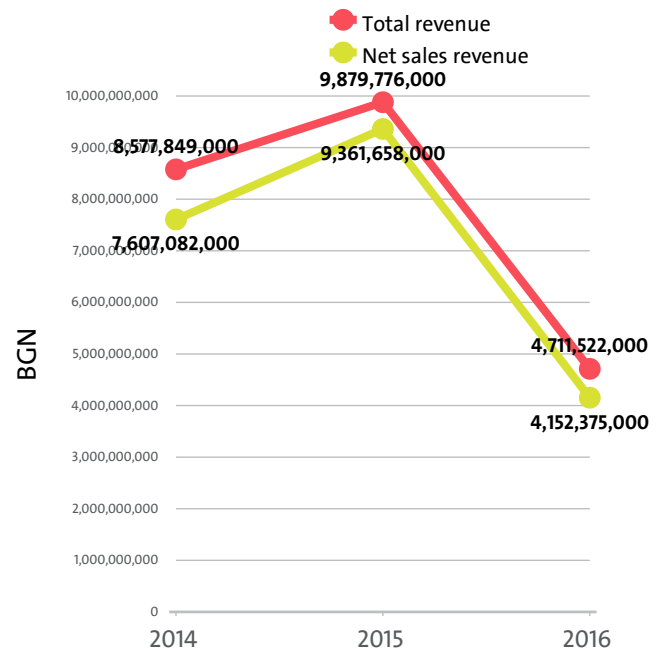
In 2015 there were a total of 2,639 companies operating in the industry. In 2014 their number totalled 2,430.

NUMBER OF COMPANIES IN CIVIL ENGINEERING INDUSTRY BY SECTORS

SECTOR	2016	2015	2014
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	937	1,050	889
CONSTRUCTION OF ROADS AND MOTORWAYS	587	697	669
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	320	330	332
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	238	275	271
CONSTRUCTION OF WATER PROJECTS	188	209	196
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	65	59	57
CONSTRUCTION OF BRIDGES AND TUNNELS	16	19	16

## III. REVENUES

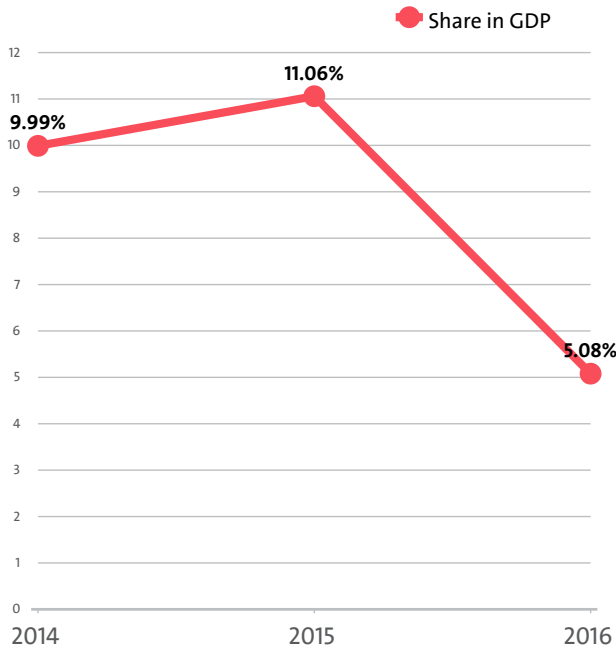
The total revenue in the industry was BGN 4,711,522,000 in 2016, BGN 9,879,776,000 in 2015 and 8,577,849,000 in 2014.



The companies in the Civil engineering market of Bulgaria earned combined net sales revenues of BGN 4,152,375,000 in 2016.

In annual terms, sales marked a fall of 55.64% compared to 2015. In comparison to 2014 they went down by 45.41%. In 2015 sales went down by 23.07% year-on-year.

The Civil engineering industry total revenue make up 5.08% to the country's GDP in 2016, compared to 11.06% for 2015 and 9.99% in 2014.



In 2016 the Civil engineering industry contributed to GDP BGN 4,294,571,000 in Gross value added (GVA) accounting for 2.81% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 9,129,614,000, accounting for 5.90% of the total for the country in 2015. In 2014 the GVA of the Civil engineering was BGN 7,551,443,000, or 5.26% of the GVA for the country's economy.

#### GVA BY SECTORS

RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	CONSTRUCTION OF ROADS AND MOTORWAYS	2,372,809,000	1.56
2	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	784,875,000	0.51
3	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	343,729,000	0.23
4	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	268,487,000	0.18
5	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	229,496,000	0.15
6	CONSTRUCTION OF WATER PROJECTS	225,514,000	0.15
7	CONSTRUCTION OF BRIDGES AND TUNNELS	69,661,000	0.05

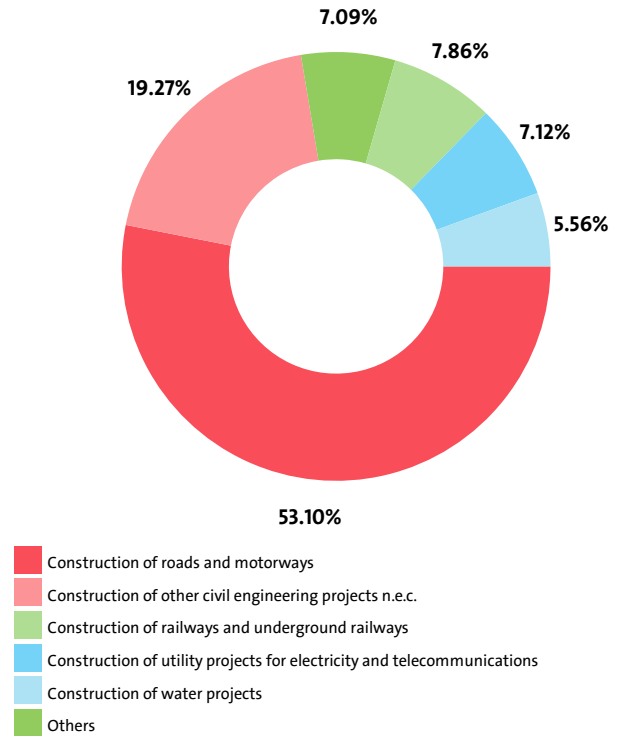
We expect, based on the trend in the last three years, the total revenue of the Civil engineering industry to change at a compound annual growth rate (CAGR) of -25.89% in 2017.

#### NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	CONSTRUCTION OF ROADS AND MOTORWAYS	2,204,875,000
2	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	800,037,000
3	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	326,442,000
4	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	295,486,000
5	CONSTRUCTION OF WATER PROJECTS	230,986,000

6	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	225,595,000
7	CONSTRUCTION OF BRIDGES AND TUNNELS	68,954,000

INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 2640.62%, was recorded by Construction of bridges and tunnels, while Construction of utility projects for fluids registered the sharpest decline, of 81.31%.

#### TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.			
	START ENGINEERING AD	37,849,000	31,211,000
	TRANSSTROY - VARNA AD	29,679,000	25,252,000
	KARO TRADING OOD	27,511,000	26,529,000
CONSTRUCTION OF BRIDGES AND TUNNELS			
	EURO ALLIANCE TUNNELS EAD	61,264,000	56,697,000
	DVU DZZD	9,272,000	9,136,000
	GE 7 EOOD	937,000	854,000
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS			
	KONSORTSIUM ZHELEZEN PAT 2012 2016 DZZD	52,354,000	52,354,000
	DZHISIEF SK 13 TREYS REYLINFRA KONSORTSIUM DZZD	45,733,000	43,377,000
	DP TRANSPORTNO STROITELSTVO I VAZSTANOVYAVANE	40,198,000	37,145,000
CONSTRUCTION OF WATER PROJECTS			
	STANILOV EOOD	46,292,000	44,668,000
	HYDROENERGY COMPANY AD	40,811,000	38,880,000
	KONSORTSIUM PLOVDIVTSI DZZD	16,591,000	16,591,000
CONSTRUCTION OF ROADS AND MOTORWAYS			
	G P GROUP AD	178,184,000	175,034,000
	TRACE GROUP HOLD PLC AD	170,162,000	152,353,000
	PST GROUP EAD	116,598,000	87,465,000
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS			
	RAICOMMERCE CONSTRUCTION EAD	21,597,000	15,817,000

GALCHEV ENGINEERING EOOD	20,762,000	18,492,000
TORKRET EOOD	15,288,000	15,086,000
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS		
INTERCOMPLEX OOD	22,934,000	22,697,000
RUDIN OOD	22,912,000	22,904,000
KRASIN OOD	18,974,000	18,753,000

The top 10 companies in terms of total revenue in Civil engineering accounted for 21.95% of the industry's total in 2016, 19.34% in 2015 and 27.54% in 2014.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	G P GROUP AD	178,184,000	175,034,000
2	TRACE GROUP HOLD PLC AD	170,162,000	152,353,000
3	PST GROUP EAD	116,598,000	87,465,000
4	HYDROSTROY AD	110,216,000	88,682,000
5	SOPPATSTROY EOOD	85,251,000	0
6	ISA 2000 EOOD	84,961,000	77,655,000
7	GBS INFRASTRUCTURE CONSTRUCTION AD	82,434,000	74,314,000
8	DZZD EVROPEYSKI PATISHTA	76,328,000	76,328,000
9	INGSTROYENGINEERING EOOD	65,971,000	63,966,000
10	AVTOMAGISTRALI EAD	64,014,000	58,954,000

The total revenues of the top 10 companies in the Civil engineering were 1.12% of GDP in 2016, compared to 2.14% for 2015 and 2.75% in 2014.

The top 10 by assets in the Civil engineering sector made up BGN 596,686,000, or 14.37% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	PST GROUP EAD	224,679,000
2	TRACE GROUP HOLD PLC AD	199,377,000
3	SAIPEM S.P.A. - BULGARIA BRANCH	132,878,000
4	ELEKTRA YURAP AD	126,462,000
5	PATENGINEERINGSTROY T EAD	123,429,000
6	GROMA HOLD EOOD	123,261,000
7	HYDROSTROY AD	81,389,000
8	DOGUS INSAAT VE TICARET AS BULGARIA BRANCH	79,665,000
9	TECHNOEXPORTSTROY EAD	75,330,000
10	G P GROUP AD	75,067,000

#### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN CIVIL ENGINEERING

RANK	COMPANY	Y/Y GROWTH
1	DZZD GBS I PARTNYORI	129900.00 %
2	DVU DZZD	20056.52%
3	KA I TSE GRUP OOD	11000.00%
4	ELMAKS I KO DZZD	7650.00%
5	BESTER GENERACION BULGARIA EOOD	5619.29%
6	TEMIKI 3 EOOD	5400.00%
7	KRAMAR 2010 OOD	5290.91%
8	PATNO PODDARGANE EOOD	4920.00%
9	DOGUS INSAAT VE TICARET AS BULGARIA BRANCH	3940.00%
10	MARATON - SS EOOD	3280.00%

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C. WERE:

COMPANY	BGN
START ENGINEERING AD	37,849,000
TRANSSTROY - VARNA AD	29,679,000
KARO TRADING OOD	27,511,000
GSI - BALKANI EOOD	27,460,000
SICHES S.P.A - ITALIYA	26,779,000
EKO TRADEX GROUP AD	24,338,000
PMU AD	23,010,000
EURO ALLIANCE ENGINEERING EAD	20,985,000
SIENT STROITELNA GRUPA EOOD	17,136,000
PROMISHLENO STROITELSTVO-NOLDING EAD	16,876,000

The 10 largest companies in terms of total revenue in sector Construction of other civil engineering projects n.e.c. earned total revenue of BGN 251,623,000 and accounted for 5.34% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY CONSTRUCTION OF BRIDGES AND TUNNELS WERE:

COMPANY	BGN
EURO ALLIANCE TUNNELS EAD	61,264,000
DVU DZZD	9,272,000
GE 7 EOOD	937,000
KT STROY DZZD	564,000
M INZHENERING OOD	464,000
TEA-ST EOOD	339,000
PRIMOS MI EOOD	247,000
MOSTREMONT VARNA OOD	218,000
DZZD PHA - MARASH	149,000
ARMA PLEVEN OOD	123,000

The 10 largest companies in terms of total revenue in sector Construction of bridges and tunnels earned total revenue of BGN 73,577,000 and accounted for 1.56% of the industry's total revenue.

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE MARKET CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS WERE:

COMPANY	BGN
KONSORTSIUM ZHELEZEN PAT 2012 2016 DZZD	52,354,000
DZHISIEF SK 13 TREYS REYLINFRA KONSORTSIUM DZZD	45,733,000
DP TRANSPORTNO STROITELSTVO I VAZSTANOVYAVANE	40,198,000
TERNA AKCIONERNO TURISTICHESKO TEHNICHESKO I KORABOPLAVATELNO DRUJESTVO - KLON BULGARIA BRANCH	38,218,000
IGA ZHP INFRASTRUCTURE	31,082,000
OBEDINENIE METRO BILD TSENTAR DZZD	30,144,000
SWIETELSKY KLON BULGARIA BRANCH	22,803,000
DZZD KONSORTSIUM TIP 2012-2016	14,839,000
METRO STROITELSTVO DZZD	13,559,000
PORR BAU GMBH - NIEDERLASSUNG SOFIA BRANCH	11,500,000

The 10 largest companies in terms of total revenue in sector Construction of railways and underground railways earned total revenue of BGN 300,430,000 and accounted for 6.38% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY  
CONSTRUCTION OF WATER PROJECTS WERE:

COMPANY	BGN
STANILOV EOOD	46,292,000
HYDROENERGY COMPANY AD	40,811,000
KONSORTSIUM PLOVDIVTSI DZZD	16,591,000
OBEDINENIE METRO CHERNI VRAH 2013 DZZD	15,749,000
HIDRA BUILD EOOD	9,515,000
GELAK OOD	8,748,000
DZZD NOVO BANSKO	8,737,000
AQUATEC OOD	8,299,000
BITUMINA GMBH BULGARIA EOOD	8,261,000
HIDROSTROYTELSTVO OOD	6,756,000

The 10 largest companies in terms of total revenue in sector Construction of water projects earned total revenue of BGN 169,759,000 and accounted for 3.60% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR  
CONSTRUCTION OF ROADS AND MOTORWAYS WERE:

COMPANY	BGN
G P GROUP AD	178,184,000
TRACE GROUP HOLD PLC AD	170,162,000
PST GROUP EAD	116,598,000
HYDROSTROY AD	110,216,000
SOFPATSTROY EOOD	85,251,000
ISA 2000 EOOD	84,961,000
GBS INFRASTRUCTURE CONSTRUCTION AD	82,434,000
DZZD EVROPEYSKI PATISHTA	76,328,000
INGSTROYENGINEERING EOOD	65,971,000
AVTOMAGISTRALI EAD	64,014,000

The 10 largest companies in terms of total revenue in sector Construction of roads and motorways earned total revenue of BGN 1,034,119,000 and accounted for 21.95% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY  
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS WERE:

COMPANY	BGN
RAICOMMERCE CONSTRUCTION EAD	21,597,000
GALCHEV ENGINEERING EOOD	20,762,000
TORKRET EOOD	15,288,000
DRAGIEV & CO OOD	13,364,000
VODOKANALSTROY OOD	8,236,000
INFRASTRUKTURNI SISTEMI EOOD	7,797,000
VODSTROI PLOVDIV AD	7,700,000
INFRASTROEJI OOD	7,538,000
CONSTRUCTION MACHINERY AD	7,455,000
CHERNOMORSKA GAZOVA KOMPANIA EOOD	5,438,000

The 10 largest companies in terms of total revenue in sector Construction of utility projects for fluids earned total revenue of BGN 115,175,000 and accounted for 2.44% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR  
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND  
TELECOMMUNICATIONS WERE:

COMPANY	BGN
INTERCOMPLEX OOD	22,934,000
RUDIN OOD	22,912,000
KRASIN OOD	18,974,000
IMPULS CO OOD	16,352,000
MARMET OOD	11,616,000
ELECTROLUX TABAKOV AND SONS OOD	11,144,000
EL KONTROL EOOD	9,918,000
ELECTROCONSORTIUM OOD	9,219,000
AVIS ENGINEERING EOOD	8,020,000
ULICHNO OSVETLENIE EAD	5,694,000

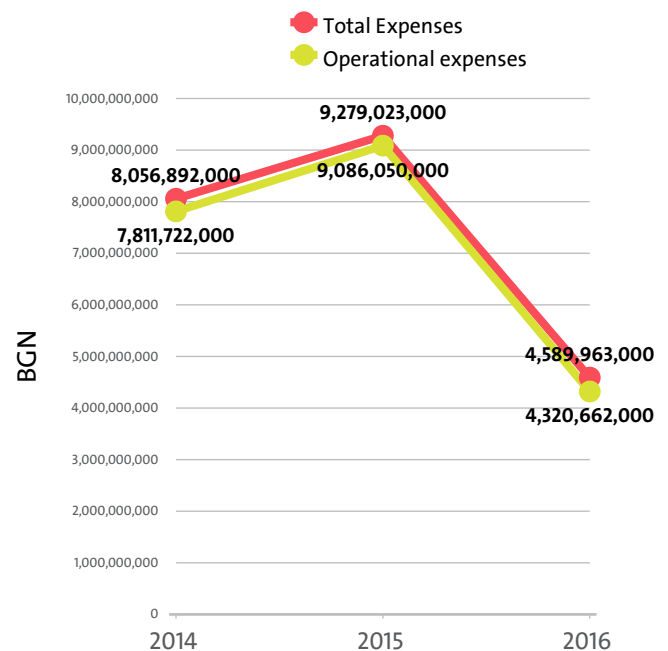
The 10 largest companies in terms of total revenue in sector Construction of utility projects for electricity and telecommunications earned total revenue of BGN 136,783,000 and accounted for 2.90% of the industry's total revenue.

PRODUCTION SALES FIGURES FOR CIVIL ENGINEERING IN 2016

SECTOR	SALES IN BGN	INCL. SALES ON THE DOMESTIC MARKET IN BGN	INCL. EXPORTS IN BGN
CONSTRUCTION OF ROADS AND MOTORWAYS	50,158,680	50,158,680	0
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	14,073,000	13,965,000	108,000
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	7,851,000	7,851,000	0
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	3,555,000	3,129,000	426,000
CONSTRUCTION OF WATER PROJECTS	262,000	262,000	0

## IV. EXPENSES

The combined costs of the companies in the Civil engineering industry reached BGN 4,589,963,000 in 2016.



In annual terms, total expenses decreased by 50.53% compared to 2015 and went down by 43.03% in comparison to 2014.

The total operating expenses of the companies in the Civil engineering industry were BGN 4,320,662,000 in 2016.

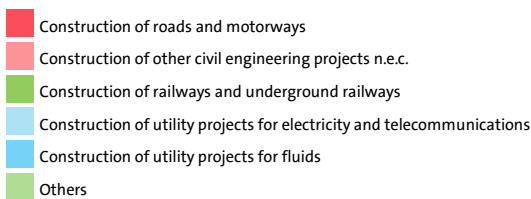
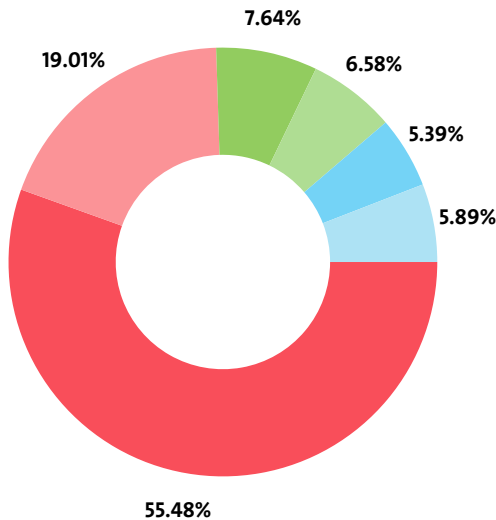
Operating costs fell by 52.45% compared with the previous year and dropped by 44.69% when compared to 2014.

We expect, based on the trend in the last three years, the total costs of the Civil engineering industry to change at a compound annual growth rate (CAGR) of -24.52% in 2017.

#### TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	CONSTRUCTION OF ROADS AND MOTORWAYS	2,546,635,000
2	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	872,722,000
3	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	350,763,000
4	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	270,481,000
5	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	247,440,000
6	CONSTRUCTION OF WATER PROJECTS	229,177,000
7	CONSTRUCTION OF BRIDGES AND TUNNELS	72,745,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS



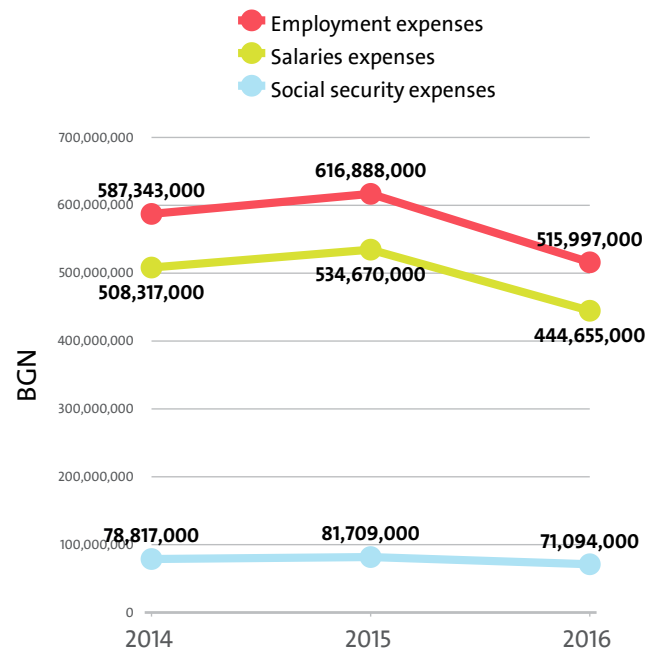
Construction of bridges and tunnels marked the highest annual rise in total expenses, of 2,274.18%, while total expenses decreased the most, by 78.10%, for Construction of utility projects for fluids.

In terms of operating expenses, the highest increase, of 2,215.79%, was recorded by the Construction of bridges and tunnels sector. The sharpest drop was posted by Construction of utility projects for fluids - 78.23%.

The biggest spenders in the industry, with costs of over 10%

of industry's costs, numbered 51, including PATSTROY BURGAS EOOD, PMU AD, TRACE-SOFIA EAD, RAICOMMERCE CONSTRUCTION EAD, AB AD. The medium spenders, or those in the 5% and 10% range count 63 and include PATENGINEERING EOOD, STROYMONTAZ EOOD, KOREKT OOD, DZZD PATNO PODDARZHANE OBLAST BLAGOEVGRAD, ELECTROLUX TABAKOV AND SONS OOD. Below 5% threshold are 2,237 companies, including TEHNOPROGRES M EOOD, PROEKT KONSULT - M EOOD, DRUZHESTVO PO ZSD SIM 2008, BRAND STROY EOOD, HIMREMONTSTROY VRATSA BG EOOD.

Employment expenses in the Civil engineering industry decreased by 16.35% on the year to BGN 515,997,000 in 2016.



The highest growth in labour costs, of 5112.36%, was registered by Construction of bridges and tunnels, while Construction of utility projects for fluids marked the sharpest fall, of 52.01%.

The monthly costs per employee in the Civil engineering industry averaged BGN 1,208 in 2016, BGN 1,155 in 2015 and BGN 1,203 in 2014.

The monthly social security costs per employee in the industry averaged BGN 166 in 2016, versus BGN 153 in 2015 and BGN 161 in 2014.

#### EMPLOYMENT EXPENSES IN CIVIL ENGINEERING BY SECTORS IN 2016

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	CONSTRUCTION OF ROADS AND MOTORWAYS	245,361,000	15,738
2	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	119,461,000	15,110
3	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	44,394,000	10,058
4	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	40,181,000	14,254
5	CONSTRUCTION OF WATER PROJECTS	27,565,000	10,445

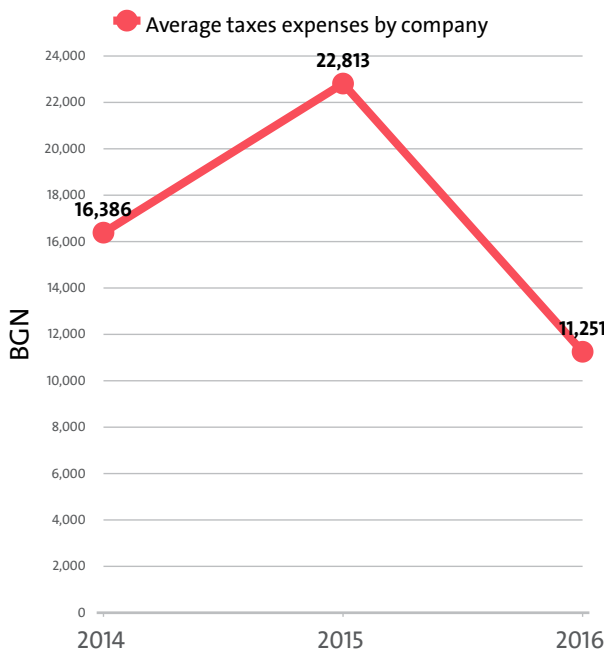


6	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	25,118,000	14,231
7	CONSTRUCTION OF BRIDGES AND TUNNELS	13,917,000	30,254

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	DZZD KONSORTSIUM EARPORT BEZMER	30,750
2	ZBIS OOD	19,889
3	TECHNOEXPORTSTROY EAD	10,857
4	TRANSERVICE 2008-I EOOD	9,681
5	SALP AD UDINE-KLON PLOVDIV KL.CHUZHDESTR.TARGOVETS	9,250
6	TRACE GROUP HOLD PLC AD	9,090
7	APOLITA OOD	7,357
8	CK-13 HOLD-ING AD	6,938
9	ASTALDI BULGARIA EOOD	6,500
10	GASSTROY AD	6,472

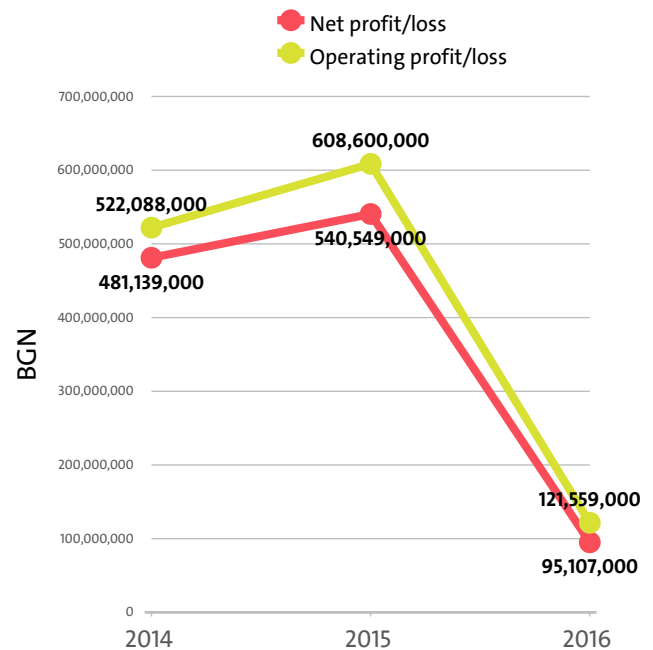
The industry's tax expenses stood at BGN 26,452,000 in 2016. In 2015 it paid taxes of BGN 60,204,000. In 2014 the industry paid BGN 39,818,000 in taxes.



#### EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	CONSTRUCTION OF ROADS AND MOTORWAYS	11,544,000	-56.06%
2	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	5,366,000	-46.89%
3	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	4,471,000	-6.85%
4	CONSTRUCTION OF WATER PROJECTS	2,833,000	-46.49%
5	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	1,596,000	-86.14%
6	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	581,000	-73.71%
7	CONSTRUCTION OF BRIDGES AND TUNNELS	61,000	281.25%

The industry's net profit amounted to BGN 95,107,000 in 2016, compared to a net profit of BGN 540,549,000 in 2015 and a net profit of BGN 481,139,000 in 2014.



#### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN CIVIL ENGINEERING

RANK	COMPANY	BGN
1	G P GROUP AD	18,460,000
2	HYDROENERGY COMPANY AD	16,305,000
3	AVTOMAGISTRALI EAD	15,077,000
4	PATENGINEERINGSTROY T EAD	10,285,000
5	KRASIN OOD	9,074,000
6	HYDROSTROY AD	8,653,000
7	PORR BAU GMBH - NIEDERLASSUNG SOFIA BRANCH	8,033,000
8	ECO HYDRO 90 OOD	6,014,000
9	PATSTROY VARNA EOOD	5,125,000
10	TRACE GROUP HOLD PLC AD	5,116,000

#### TOP COMPANIES BY HIGHEST NET LOSS IN CIVIL ENGINEERING

RANK	COMPANY	BGN
1	SOPATSTROY EOOD	51,539,000
2	PROMISHLNO STROITELSTVO-NOLDING EAD	14,492,000
3	ABV INZHENERING EOOD	10,432,000
4	SEMITA BUILD EOOD	9,840,000
5	AKTIV BILDING SERVIC EOOD	9,278,000

The combined operating earnings of the companies in the Civil engineering industry fell by 80.03% y/y to BGN 121,559,000 in 2016.

#### OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2016	2015	2014
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	43,448,000	46,689,000	20,278,000
CONSTRUCTION OF ROADS AND MOTORWAYS	25,863,000	250,496,000	46,486,000
CONSTRUCTION OF WATER PROJECTS	23,586,000	55,917,000	30,065,000
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	19,833,000	105,482,000	375,129,000



CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	5,895,000	38,808,000	-8,369,000
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	1,921,000	111,305,000	57,884,000
CONSTRUCTION OF BRIDGES AND TUNNELS	1,013,000	-97,000	615,000

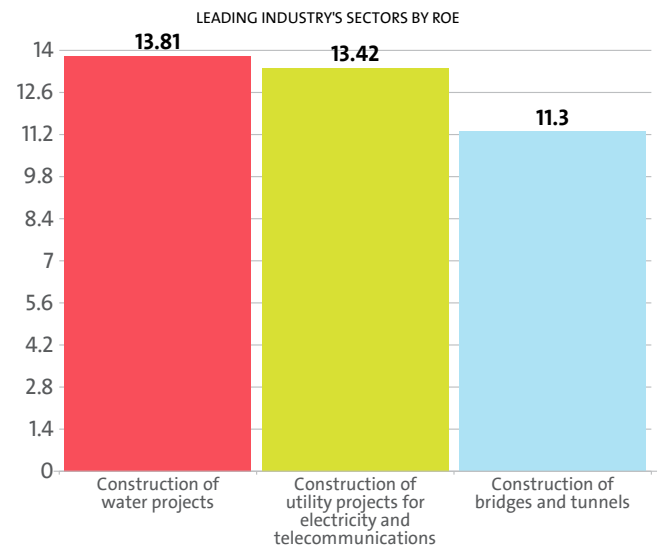
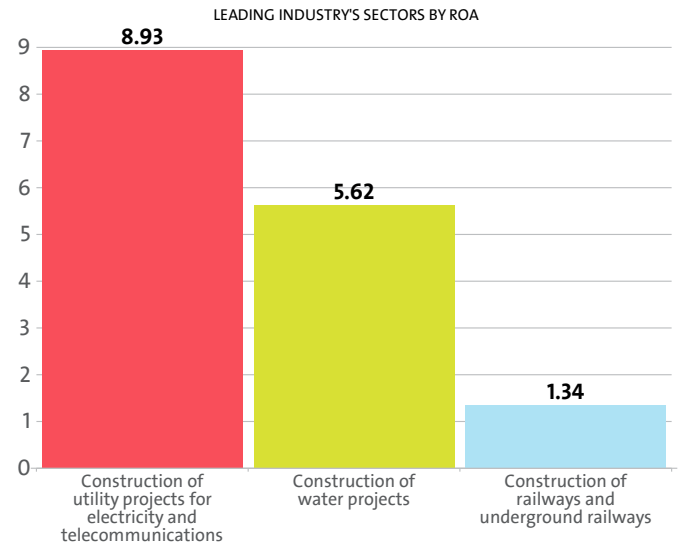
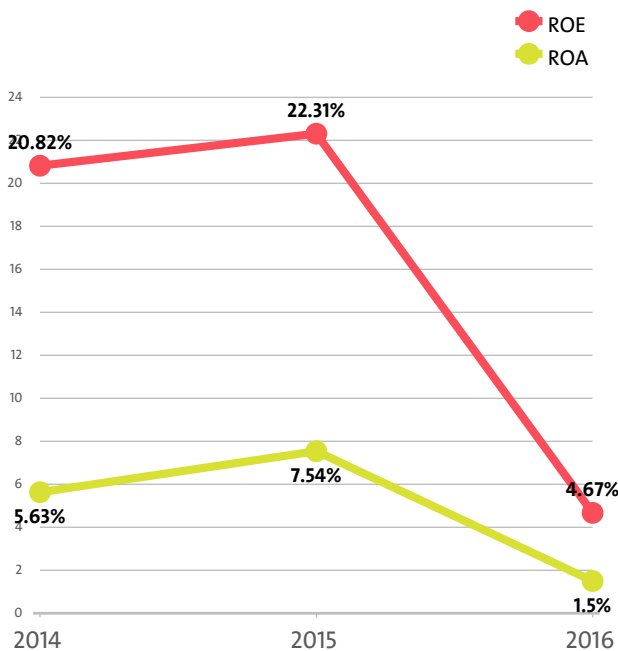
The profit margin for the Civil engineering industry stood at 2.71% in 2016, while in 2015 it amounted to 6.29% and 6.47% in 2014.

#### PROFIT MARGIN BY SECTORS

RANK	SECTOR	PROFIT MARGIN
1	CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	13.94%
2	CONSTRUCTION OF WATER PROJECTS	9.49%
3	CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	2.29%
4	CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	1.66%
5	CONSTRUCTION OF BRIDGES AND TUNNELS	1.39%
6	CONSTRUCTION OF ROADS AND MOTORWAYS	1.09%
7	CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	0.78%

The Civil engineering industry's return on equity (ROE) is 4.67% compared to 22.31% in 2015 and 20.82% in 2014.

The Civil engineering's return on assets (ROA) was 1.50%, while in 2015 it amounted to 7.54% and 5.63% in 2014.



#### TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN CIVIL ENGINEERING

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	ECOSTROY BUILD EOOD	2,521,500	VARNA
2	VERO SKAFOLDING BULGARIA KD	430,500	STARA ZAGORA
3	PORR BAU GMBH - NIEDERLASSUNG SOFIA BRANCH	321,320	SOFIA
4	ORBELCOM EOOD	280,000	SOFIA
5	INFRAINVEST EOOD	232,000	SOFIA
6	SYSCOM CAPITAL AD	201,250	SOFIA
7	SI BI EM AY KANSTRAKSHAN KO BULGARIA KLON	196,000	DEVNYA
8	EIV OOD	190,000	BURGAS
9	A-STEEL 1 EOOD	184,000	PETRICH
10	- EOOD	167,462	SOFIA

About 50.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 10.00% are DEVNYA-based and 10.00% are headquartered in BURGAS.

The average net sales revenue per employee in the Civil engineering industry amounted to BGN 116,663 in 2016, down by 44.55% compared to 2015 and down by 37.58% compared to 2014.

The industry's average operating revenue per employee dropped by 42.18% year-on-year in 2016 to BGN 125,795. It went down by 36.56% compared to 2014.

The Civil engineering sector generated an average BGN 132,372 in total revenue per employee. In 2015 and 2014 the figure was BGN 222,037 and BGN 210,748, respectively.

The average total revenue per company in the Civil engineering industry went down to BGN 2,004,050 in 2016 from BGN 3,743,757 in 2015. The 2014 value was BGN 3,529,979.

A company in the Civil engineering sector made on average a net sales revenue of BGN 1,766,217 in 2016, compared to BGN 3,547,426 in 2015 and BGN 3,130,486 in 2014.

The Civil engineering industry made 1.68% of the overall sales country-wide, reducing its market share by 2.08 pp.

Operating profit per employee for the industry as a whole was BGN 3,415 in 2016. For comparison in 2015 it amounted to BGN 13,678 and BGN 13,678 in 2014.

#### THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN CIVIL ENGINEERING

RANK	COMPANY	BGN
1	ECASTROY BUILD EOOD	2,521,500
2	VERO SKAFOLDING BULGARIA KD	439,500
3	PORR BAU GMBH - NIEDERLASSUNG SOFIA BRANCH	321,320
4	ORBELCOM EOOD	312,500
5	INFRAINVEST EOOD	258,000

#### TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\*

RANK	COMPANY NAME	CORRELATION (BGN)
1	SICHES S.P.A - ITALIYA	26,281,000
2	EIV OOD	10,045,000
3	DZZD KONSORTSIUM EARPORT BEZMER	9,930,000
4	INFRAINVEST EOOD	9,813,500
5	DZZD VADO	6,095,000
6	RUEN HOLDING AD	4,148,000
7	SICHES POLSKA SP. Z.O.O. - POLSHA	3,372,000
8	PSK DETELINA EOOD	3,002,250
9	ECASTROY BUILD EOOD	2,569,000
10	TRACE GROUP HOLD PLC AD	2,139,986

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

#### AVERAGE REVENUES PER EMPLOYEE IN CIVIL ENGINEERING IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	101,194	109,385	112,896	7,906
CONSTRUCTION OF BRIDGES AND TUNNELS	149,900	159,000	160,343	460
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	184,953	201,324	202,073	1,765
CONSTRUCTION OF WATER PROJECTS	87,528	94,142	95,780	2,639
CONSTRUCTION OF ROADS AND MOTORWAYS	141,429	152,434	165,009	15,590

CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	80,027	87,801	88,457	2,819
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	66,943	70,628	71,121	4,414

#### AVERAGE REVENUE PER COMPANY IN CIVIL ENGINEERING IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	5,022,185	5,466,708	5,487,046	65
CONSTRUCTION OF BRIDGES AND TUNNELS	4,309,625	4,571,250	4,609,875	16
CONSTRUCTION OF ROADS AND MOTORWAYS	3,756,175	4,048,463	4,382,450	587
CONSTRUCTION OF WATER PROJECTS	1,228,649	1,321,500	1,344,484	188
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	947,878	1,039,958	1,047,735	238
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	923,394	974,231	981,028	320
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	853,828	922,939	952,567	937

The total indebtedness of the companies in the Civil engineering industry was BGN 4,149,291,000 versus BGN 4,538,544,000 a year ago. In 2014 the industry's indebtedness totalled BGN 6,033,751,000.

#### INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2016	2015	2014
CONSTRUCTION OF ROADS AND MOTORWAYS	2,323,338,000	2,447,781,000	2,757,076,000
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	799,458,000	977,681,000	1,197,756,000
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	322,412,000	412,003,000	1,316,050,000
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	252,285,000	330,820,000	290,143,000
CONSTRUCTION OF WATER PROJECTS	212,973,000	238,556,000	319,284,000
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	142,750,000	130,086,000	150,253,000
CONSTRUCTION OF BRIDGES AND TUNNELS	96,075,000	1,617,000	3,189,000

Debt-to-assets ratio of the companies in the industry is 0.65 in 2016. It was 0.63 in 2015 and 0.71 in 2014.

According to market experts, the greatest impact on the development of the Civil engineering industry has net sales revenue to raw materials value ratio. In 2016 it stood at 94,810, according to the financial statements of the companies in the industry. In 2015 the figure was 349,280 and 130,243 in 2014.

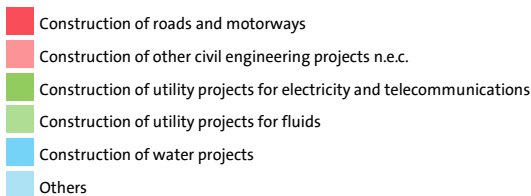
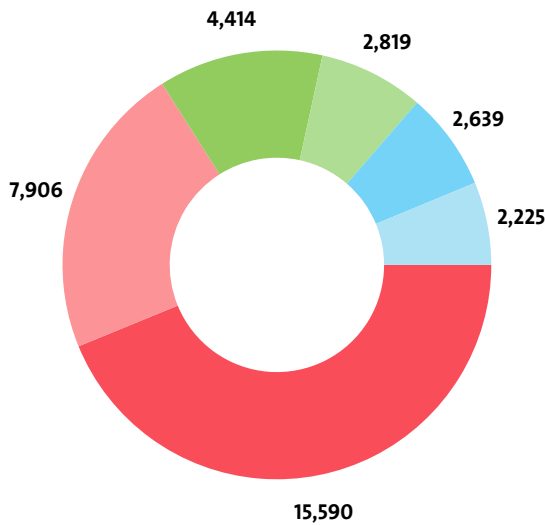
## VI. EMPLOYMENT

A total of 35,593 people were employed in the Civil engineering field at the end of 2016, compared to 44,496 in 2015 and 40,702 in 2014.

## NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
CONSTRUCTION OF ROADS AND MOTORWAYS	15,590	43.80%
CONSTRUCTION OF OTHER CIVIL ENGINEERING PROJECTS N.E.C.	7,906	22.21%
CONSTRUCTION OF UTILITY PROJECTS FOR ELECTRICITY AND TELECOMMUNICATIONS	4,414	12.40%
CONSTRUCTION OF UTILITY PROJECTS FOR FLUIDS	2,819	7.92%
CONSTRUCTION OF WATER PROJECTS	2,639	7.41%
CONSTRUCTION OF RAILWAYS AND UNDERGROUND RAILWAYS	1,765	4.96%
CONSTRUCTION OF BRIDGES AND TUNNELS	460	1.29%

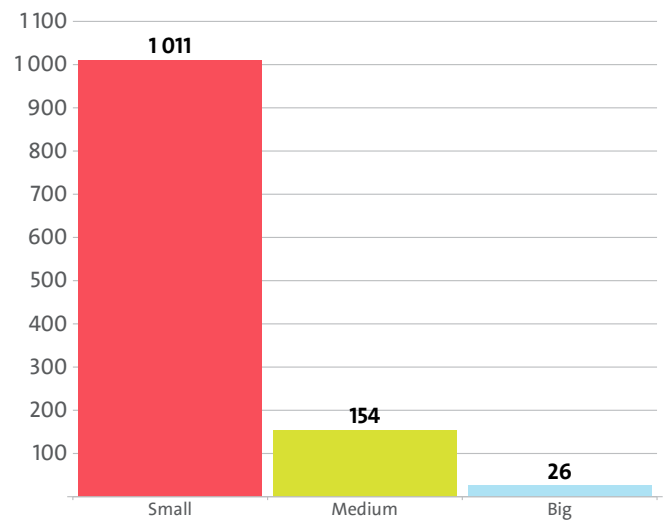
ALLOCATION OF EMPLOYEES BY INDUSTRY'S SECTORS



The analysis on companies' sizes by the number of employees, shows that 1011 firms have less than 50 employees\*, 154 have between 50 and 250 employees\* and 26 companies employ more than 250\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.

COMPANIES IN THE INDUSTRY BY SIZE IN TERMS OF NUMBER OF EMPLOYEES



The employees of the leading 10 companies in terms of numbers make up 15.99% of the workforce in the industry in 2016.

## TOP 10 COMPANIES BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	STANILOV EOOD	759	2.13%
2	DP TRANSPORTNO STROITELSTVO I VAZSTANOYAVANE	641	1.80%
3	AVTOMAGISTRALI TCHERNO MORE AD	622	1.75%
4	ISA 2000 EOOD	609	1.71%
5	GSI - BALKANI EOOD	544	1.53%
6	HYDROSTROY AD	532	1.49%
7	HYDROENERGY COMPANY AD	527	1.48%
8	PATENGINEERINGSTROY T EAD	516	1.45%
9	PATNI STROEZHI - VELIKO TARNOVO AD	479	1.35%
10	EVROPEISKI PATISHTA AD	461	1.30%

The Civil engineering industry is the 17th largest employer in the country with 35,593 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 234,189 and Libraries, archives, museums and other cultural activities at the bottom with 54 employees.

The Civil engineering's share in the country's total employment was 1.53% in 2016, 2.24% in 2015 and 2.21% in 2014.

We expect, based on the trend in the last three years, the number of employees of the Civil engineering industry to change at a compound annual growth rate (CAGR) of -6.49% in 2017.

# The industry is represented by the following companies

PATENGINEERING EOOD  
 PATSTROY BURGAS EOOD  
 TEHNOPROGRES M EOOD  
 PROEKT KONSULT - M EOOD  
 DRUZHESTVO PO ZSD SIM 2008  
 BRAND STROY EOOD  
 HIMREMONTSTROY VRATSA BG EOOD  
 TRANSSTROY - BURGAS AD  
 EKO KANSTRAKT EOOD  
 M.M.P. OOD-ITALIYA  
 DZZD MAREK KANALIZATSIIYA-ULITSA 28-MA  
 STROYMONTAZ EOOD  
 MAGIK POOL OOD  
 DZZD KRICHIM-99  
 ET MIHAIL KOSTADINOV PLAN.BG  
 ROSINZHSTROY EOOD  
 DZZD PS-PM 2013  
 UZBUL SHK EOOD  
 BKS - INZHENERING OOD  
 PRESPA INVEST EOOD  
 REMONTSTROY 97 EOOD  
 KANALI SOFIA 2015 DZZD  
 KOMFORT OOD  
 SELEKT OOD  
 DZZD PI ES  
 INFRAKOREKT STROY EOOD  
 DZZD VIDIMI PROMENI  
 SDRUZHENIE GORNA ORYAHOVITSA 2011  
 BITULEIT OOD  
 STROY NIK OOD  
 DIKISTROY EOOD  
 SIGROTECH TECHNOLOGY EOOD  
 TREYS KORDEEL PERNIK DZZD  
 ET PROKOM - DAMYAN KOLEV  
 ASF  
 PATNO PODDARZHANE - BERKOVITSA EOOD  
 DZZD TREYS 2012  
 ROSITSA PV VASILKA PANAYOTOVA ET  
 EKO ENERDZHI OOD  
 PATISHTA AD  
 HIDROSTROI TEL PA EOOD  
 KONSORTSIUM GLAVBOLGARSTROY DZZD  
 DZZD ELKOMPLEKT - 2004 SOFIYA  
 DZZD BLAGOUSTROYSTVO ARDINO  
 GIKH-S OOD  
 AGUA RESIDUOS I MEDIO AMBIENTE AD KLON BULGARIA KCHT  
 KONSORTSIUM ETROPOLE - 2012  
 VETS HUBAVENE EAD  
 VENTO ENERDGI EOOD  
 PMU AD  
 DZZD SOZOPOL-2013  
 VIDSTROY INZHENERING OOD  
 EURODESIGN ENERGY OOD  
 PATNO PODDARZHANE OOD  
 VISINVEST 66 EOOD  
 HIDROTEH - STROY EOOD  
 SEVERNI VODI OOD  
 SDRUZHENIE TRP MARITSA 2016

TRACE-SOFIA EAD  
 DZZD METRO SIFER  
 PTS STROY OOD  
 DZZD OBNOVYAVANE ELENOVO 202  
 NVISION ENGINEERING EOOD  
 TUBIS BULGARIA EOOD  
 PROEKTSTROYINZHENERING TP OOD  
 DI PULS BULGARIA EOOD  
 SAIPEM S.P.A. - BULGARIA BRANCH  
 RAYKOMERS - PANCHAREVO DZZD  
 DZZD EKSPLO TEH PARK  
 OBEDINENIE PERPEREK DZZD  
 DZZD KONSORTSIUM YUG  
 ALBA MONTAZH OOD  
 ET VELCHEV-KOVACHEVETS-NIKOLAY NIKOLOV  
 INTERAKVA GRUP EOOD  
 TARGOVSKO PREDSTAVITELSTVO FRESINE INTERNASIONAL I SADRUZHIE  
 PROEKT SITI BILD EOOD  
 DZZD PATNO PODDARZHANE  
 BILD - KONSULT OOD  
 ARIS EOOD  
 DZZD OBEDINENIE TUNDZHA  
 STIKOM-94 EOOD  
 ET REYN MILEN MANEV  
 DZZD STRABAG - PLOVDIV  
 TEHNOSTROY INZHENERING EOOD  
 KOREKT OOD  
 ES- 3 OOD  
 GINS OOD  
 ENERDOMONTAGE - EM EOOD  
 BULINVEST OOD  
 DZZD ISPERIH INZHENERING  
 EM CONSTRUCTION AND SERVICES EOOD  
 VEKTRON EOOD  
 DZZD KALISTRATOV GRUP - KZU  
 TOPMETAL EOOD  
 DZZD OBEDINENIE EKO STROI TELSTVO RASOVO  
 MARISA 2015 EOOD  
 GERT GROUP EOOD  
 DZZD PARVOMAY 99  
 DZZD SDRUZHENIE CHUPRENE 2012  
 EMITO TRANS EOOD  
 KONSORTSIUM KOPASA PONSTROY  
 DZZD PATNO PODDARZHANE OBLAST BLAGOEVRAD  
 ECO-EL INGENERING OOD  
 DAGO STROI EOOD  
 POLISTROY 21 EOOD  
 DZZD MP-ARDINO  
 ZELEN-IMPRO OOD  
 MACOS EOOD  
 DZZD HIDRO I KO  
 KUBERA-BG EOOD  
 GORCHEVA EOOD  
 MST 2016 EOOD  
 DZZD OBEDINENIE PATISHTA I SAORAZHENIYA -2014  
 ENVAYROTEH AD  
 VOLT MONTAZH EOOD

VICTORIO EOOD  
 ANIK-SOFIA EOOD  
 ALFA ERGON EOOD  
 STROI TEL KRIVODOL EOOD  
 ANZA EOOD  
 ADM-ENGINEERING OOD  
 DZZD AB - HASKOVO  
 ISE MONTAGEN OOD  
 BULGARIAN TRANSPORT INFRASTRUCTURE OOD  
 RALCHEV EOOD  
 VIPCOM INVEST EOOD  
 SKALOTECHNIKI OOD  
 MANASTIRSKI RID  
 DZZD TREYS RADNEVO 2012  
 VALMIS OOD  
 VIAGROUP EOOD  
 EURO STROI CORECT OOD  
 SET ENERGY OOD  
 DZZD BOROVO EKO  
 MALEV ENGINEERING VT OOD  
 ELDE 2000 EOOD  
 STRABAG INTERNATIONAL GMBH  
 ELMONT - NIKOLA VLACHKOV ET  
 HADJIZLATEV OOD  
 KALIN EKO STROY OOD  
 STORE INVEST AD  
 NOVEL BILD EOOD  
 BULKOMERS OOD  
 ARIANA BORISOVA DIMITROVA ET  
 VIKING RENEWABLE BG EOOD  
 FIBRANT EOOD  
 MELAINVEST I PARTNYORI OOD  
 POLIS ENGINEERING EOOD  
 GIGASTROY OOD  
 SEMIKS GRUP EOOD  
 ORBEL DIVELOPMANT AD  
 HIDROSVYAT OOD  
 ELSTORM EOOD  
 OBEDINENIE AGROINZHENERING LOT 40  
 DZZD EVROSTROY 2013  
 AARONITE SRL KLON BULGARIA  
 RAICOMMERCE CONSTRUCTION EAD  
 REGIONALNO PATNO STROI TELSTVO EOOD  
 DIKA - STROY EOOD  
 PATISHTA OOD  
 TRANS LOGISTIKA EOOD  
 ELIT - MONTAJ EOOD  
 DZZD LOBUT-AK  
 ELECTROLUX TABAKOV AND SONS OOD  
 DZZD METRO DRUZHBA  
 HIDRO SISTEM INGENERING EOOD  
 STILSTROY 2012 OOD  
 VIKTORIYA - AES EOOD  
 MD ENTERPRISE OOD  
 YOU AND PARTNERS EOOD  
 KONSORTSIUM AKVA KOREKT DZZD  
 DZZD SDRUZHENIE BELITSA 2013  
 PATNO STROI TELSTVO AD  
 HIDROMONTAZH GRUP EOOD

STROYKO 2002 EOOD  
 DZZD AB-ASFALT I BETON  
 GRUDI PRODANOV - BISER PRODANOV ET  
 DZZD HIDROSISTEM-ROMAN  
 KONSORTSIUM PSOV MONTANA  
 GEODETAIL EOOD  
 NIDI KOMFORT EOOD  
 MIRAMAR INVEST EOOD  
 DZZD BELMEKEN 2015  
 NEKTON 2 OOD  
 ELMIT EOOD  
 DZZD KONSORTSIUM TARNOVSKI PATISHTA  
 SAY GRUP EOOD  
 DZZD VARNASTROY 2012  
 STEFANI ART EOOD  
 AKZ EOOD  
 AQUA TEMPUS OOD  
 TERRALL EOOD  
 TANDEM-INZHENERING EOOD  
 MONTSTART-INZHENERING OOD  
 VIP TREYD END BILD EOOD  
 GLASSHOUSE ENGINEERING EOOD  
 MECHANIZATSIA I BORBA S EROZIATA OOD  
 DZZD ESB-23  
 KABELNI TRASETA VARNA EOOD  
 DZZD EKO PAZARDZHIK  
 TERRA GROUP EAD  
 AB AD  
 SUN LINE BG EOOD  
 DZZD OBEDINENIE STANILOV-METROPROEKT  
 INTERCOMPLEX OOD  
 ENEKO EOOD  
 SPEDSTROY EOOD  
 DZZD BURGAS EKO DEPO 2012  
 DORNEL EOOD  
 DZZD VODEKO-GABROVO  
 FIRMA ZA STOITELNI I OGNUEPORNII MATERIALI EOOD  
 PAT INZHENERING 2013 OOD  
 ET STEP 99 - STEFAN STEFANOV  
 KALORIA VAK OOD  
 MONACO A& M OOD  
 DZZD AKVA BYALA 99  
 DZZD OBEDINENIE VARNA PSOV  
 STIYL 88 GRUP OOD  
 PSK DETELINA EOOD  
 MEGASTROY 2015 EOOD  
 MOSTSTROY EAST AD  
 DOLNI CHIFLIK 2016  
 FRAKCIJ SUVOROVO EOOD  
 USM PROMSTROY OOD  
 OBEDINENIE AKTORHELEKTOR AD DZZD  
 YA - GRUP 78 EOOD  
 RADO YOVKOV EOOD  
 ELSTROI EOOD  
 DI STAMPO IMOBILYARE EOOD  
 PRISTANISHTA 2014 DZZD  
 ALEKSANDAR INZHENERINGSTROY EOOD  
 PREDKOM EOOD  
 GRANDSTROY OOD

NIKATI OOD	DZZD DEVNYA TREYD-GIGASTROY	SISKO KONSULT PROEKT EOOD	VILI - VELICHKA DAVIDKOVA ET
KOME-M OOD	KOSTAM OOD	KONSORTSIUM ZA VIK MREZHI NA GR RUSE	FARMVILLE EAD
I GROUP EOOD	BLAGOUSTROYSTVO I KOMUNALNO STOPANSTVO EOOD	INSSTROY EOOD	ENERGOMONTAZH R AD
MSPORT PRO EOOD	MINERAL EOOD	MILENIUM-90M EOOD	AKVA BILD GRUP EOOD
AQUATEC OOD	EKI 96 OOD	ALKOSTIYL EOOD	KONSULT STROYINZHENERING 777 OOD
DZHESTA-1 OOD	HIDRO DEVIN AD	DZZD DIMAS LIMK	VIOLINA OOD
DZZD EDIFIKO	VEDO BOOW BE EOOD	STROI INJINERING 17 OOD	DNV GL AS KLON BULGARIA KCHT
MOSTOVIK BG OOD	PMN - NIKOLOV EOOD	RT SERVICE - 2008 EOOD	RODOPI INVESTING EOOD
PRONO KOM OOD	SVOI 2000 OOD	THE STADIUM EOOD	BIOV OOD
DUPNITSA SOLAR -M EAD	PUT 2004 OOD	MONTAZHI KO TI VI BI DZZD	KRISI TRANS GRUP EOOD
DZZD STANILOV - ODESOS	SD KATSARSKI MEGATRANS I SIE	S D CONSTRUCTIONS EOOD	DVU DZZD
MAG INZHENERING EOOD	ECO HYDRO 90 OOD	STROITELSTVO I STROITELNI MASHINI EOOD	DZZD OBDINENIE GRADSKI MAGISTRALI - 2013
DZZD HIMREMONT-STATUS	A STROY EOOD	MARATON - SS EOOD	VODNO STROITELSTVO OOD
SAMARA VZHG OOD	ET LD -LYUBEN DOYCHINOV	MAMEY DEVELOPMENT EOOD	TERMO INSTAL BG EOOD
INFRASTRUKTURNO STROITELSTVO DZZD	IMPS WELDING SERVICE EOOD	INFRAINVEST EOOD	ROUD INVEST EOOD
HIDROSTROY 97 AD	GEOMIT EU EOOD	PORR GRADEZNISTVO DOOEL - NIEDERLASSUNG SOFIA BRANCH	DEM 2013 2018 DZZD
SIRMANI EOOD	G - STROI 1 EOOD	GSM PAUAR INZHENERING DZZD	DZZD PSOV BELENE GRUP
GEOMAR 90 ABIBE IBRYAM ET	FUNDAMENT-3-NESHO KALKANOV ET	TANATOS OOD	PB KONSORTSIUM AD
DZZD INFRASTRUKTURA KNEZHA	AQUA GROUP PRAVEC	- EOOD	ULICHNO OSVETLENIE EAD
IVESA EOOD	KONSORTSIUM MARMET - EVRONET	DZZD POIS - DUNAV 2015	VIDASTROY OOD
GRIYN BILD PRODZHEKT OOD	J F CONSTRUCTION EOOD	IVAN SLAVOV ET	LENA ENZHENIYARIYA I KONSHTRUSOYSH-INZHETROYINZHENERING-PATISHTA-LOT4
SITI PAT EOOD	TEH PROGRES AD	VN GRUP OOD	GEPARD 2016 EOOD
SOPPATSTROY EOOD	STROJMONTAG EAD	ROAD MAINTENANCE - YABLANICA EOOD	TECHNOSUN EOOD
DZZD SPORT I ZDRAVE	MEDILON EOOD	DIM - 93 OOD	MINSTROY MAYNING AD
ALEKSANDRYA 2011 EOOD	BEPANA EOOD	PS HOLD AD	VEN 86 EOOD
VAK-02 OOD	VEBACOM EOOD	DANI EXTREME LLC EOOD	RAIN SYSTEMS OOD
TELECON BULGARIA OOD	DZZD TDV INFRASTRUKTURA	BITKOM EOOD	ROY STROY EOOD
DZZD OBDINENIE GBS-RAKOVSKI 2012	TANDEM ALL SYSTEM EOOD	ENERGY SOLUTIONS EOOD	RUMI STROI - EMINE SPAHI ET
RELEKS INZHENERING EOOD	DZZD BM INZHENERING	PROJECT MANAGER EOOD	DZZD KONSORTSIUM LOZNITSA 2016
TREYS INZHEKT DZZD	HOHTIYF SALYUSHANS AG BULGARIA KCHT	PROMONTAZH OOD	KONSORTSIUM UNILAND S.K.AR.L. - SIKONKO BILDING AD
ELMAKS I KO DZZD	ENERGO REMONT STROY EOOD	NATSKOV 23 EOOD	DI KRAS SISTEM EOOD
IVBILD-MI EOOD	TEHNOSTROY - G EOOD	ET MITKO DIMITROV - BANKOV	BLAGOUSTROYSTVENI I KOMUNALNI DEYNOSTI - NEDELINO EOOD
TORENT OOD	ESPO ENGINEERING OOD	TRACE PLOVDIV EOOD	DZZD KARDZHALI 2010
STRENIDOM 2007 EOOD	RACOM NT OOD	TELCO INFRASTRUCTURES EOOD	STROY KONSULT 2016 EOOD
SWIETELSKY KLON BULGARIA BRANCH	TENSIDEY EOOD	PATNO PODDARZHANE NOVI PAZAR OOD	K S KOTSEV I TSVETANOV OOD
IVM GROUP EOOD	PMV 2014 DZZD	DZZD OBDINENIE PLEVEN SPORT 1	NYU STROY KAMPANI EOOD
REIJ OOD	H I H BEVERUNGSTSENTAR OOD	TRANSSTROI - 99 EOOD	K-STROY 2015 OOD
VODEN PROEKT NESEBAR OOD	MONTAZHI EM OOD	DZZD TUNDZHA PP 2015	AARONITE BULGARIA EOOD
DZZD AKVA BILD SOFIYA	FROSSI OOD	BULINVEST VRATSA DZZD	TM PROEKT EOOD
EMBOR 2 OOD	AVIS ENGEERING EOOD	PATISHTA STARA ZAGORA EAD	NADIKO OOD
LAZUR BG EOOD	MARMET OOD	YAN HRIS YA EOOD	DZZD PSOV BELITSA 2014
ELKONSULT 2003 OOD	TRACE-ROAD CONSTRUCTION AD	KRIS MONTAGGI 2010 EOOD	DZZD MOST INZHENERING
REMONSTROY AD	DZZD MESTA - GRIYN PARK	DZZD TRANSINZHSTROY	DZZD OBDINENIE ZGS - LOM
DZZD TRANSREMONSTROY	DUPCHANOV OOD	CHAYKA GRUP OOD	OBDINENIE PATNA KOMPANIYA GEOSTROY VODOKANALSTROY
INZHSTROY MEHANIZATSIA OOD	EVROINZH SEKURITI EOOD	PATISHTA I SAORAZHENIYA EAD	SPETSIAL FUNDAMENTSTROY OOD
AB HOLDING DZZD	KONSORTSIUM HIMSTROY MONTAZHI BURGAS DZZD	SUNIMAKS - S EOOD	ESEN SPORT OOD
ET GEORGI CHAKAROV - PRIMA MONTAZH	DZZD BURGAS YAHT KLUB	VODOKANALSTROY OOD	YORDAN SOTIROV MIHAYLOV ET
DZZD EKO 2012	ET VNIMANIE	OGOSTA ENERDGY OOD	DZZD TREYS SOP
EKOEL BG OOD	SK-13 TRANSSTROY INZHENERING OOD	PATNO PODDARZHANE - LEVSKI EOOD	VIKTOR DIMITROVSKI EOOD
OVERTRANS OOD	SMK PERELIK INVEST EOOD	BERKO 90 - EOOD	DZZD PHA - MARASH
ORANZHERIYA DOLNA DIKANYA OOD	ELIT-PATNA SIGNALIZATSIIYA EOOD	PAT PERFECT EAD	PALOV CONSTRUCTION OOD
DZZD VADO	ET VEMA-2-MARIANA DONCHEVA	AY EM BI KD	DYNAMIC RESOURCE OOD
DZZD APP MIRKOVO	INTERGAMA OOD	DZZD BKFI	DIK 93 DT EOOD
BUSHIDO GT EOOD	DZZD VATANASOV-31	VEBAKOM PRO OOD	OOD MOSTOVO STROITELSTVO
VODOKANALSTROY OPEL PRO DZZD	ETRA - EL OOD	DZZD VODNI SAORAZHENIYA	ET NELKA NIKOLOVA - DZHESI
DZZD INZHENERING PARK	VETS - SLAVOVA EOOD	YANTRA AKTIV EOOD	INERCOM EOOD
VODA BG EOOD	TEMOS OOD	OBDINENIE PERNIK 2013 DZZD	LOBUT-AK LOBUTOV KONIARSKI I S-IE SD
OHL ZHS AD - KLON KCHT	DANIMEKS GRUP EOOD	SADPOL ENERDZHI EOOD	DZZD OBDINENIE EKO STROY
DZZD BELOGRADCHIK 2012	REMONTE STRUMSKO 38	DZZD AB-HIDRO	ELDOM VELIKO TARNOVO EOOD
SOFIYA KONSTRUKSIONES I KONSULTAS EOOD	IKI EOOD	ELDOM - MISA EOOD	DZZD PNP-BOROVAN
DANIPETRANS OOD	SIMITCHI EOOD	PRESTA ENGINEERING EOOD	I B G EOOD
ES PI GRUP EOOD	KONSORTSIUM OKZ VODSTROY DZZD	BG - UNIKEN DZZD	DZZD GRADSKA MAGISTRALA
MONOLIT-T OOD	ZHPS-BG EOOD	MONTAJI VRATCA OOD	MELIA SPA OOD
ZDRAVNO STROITELSTVO OOD	METRO DRUZHBA EOOD	KLEVERON EOOD	
3K OOD		YURO PRAYM KONSULTING EOOD	

KM - BKS - G ORYHOVITSA AD	AVANSE BALAGRIYA EOOD	PAT STROY KONSULT EOOD	PATNO PODDARZHANE PLEVEN 2009 AD
FUNDAMENT ENGINEERING EOOD	KT STROY DZZD	SILIGARDOS CONSTRUCTION EOOD	VTV 66 EOOD
TERES DZZD	L I L INZHINERING EOOD	TRACE GROUP HOLD PLC AD	MONTAGE TEAM BG EOOD
MESTNI STROEZHI OOD	HARMONIYA 92 OOD	AQUA MODUL AD	PROJECT SV OOD
KOMERS-BORINO OOD	BG INOX EOOD	DZZD SKAPTOPARA 2015	DZZD KOZLODUY 2014
OBEDINENIE BARIN KUBAR DZZD	ET DEA - YUG - GOSPODIN TENEV	ET AVS-DIMITAR ZOTKOV	PETER YAKOBSSEN SHTRASEN UND TIEFBAU OOD I KO KD-KCHT
DZZD NORD GRADIV	TOVER GRUP EOOD	DZZD PATNO PODDARZHANE PLEVEN 2009	PATNO PODDARZHANE ELHOVO EOOD
INFRASTROY-NK OOD	RADO-100 - STOYAN RADOSLAVOV ET	TUTRAKAN PIB	AMS KRISTAL OOD
BOLGUROV ELEKTRIK EOOD	OBEDINENIE PAHIRA RADEV DZZD	HIDROMARINSERVIZ OOD	DZZD EFORIYA
IZOFLOE EOOD	KONCRET STIL OOD	AGROKONSTRUKCII EOOD	MULTI STROI GROUP EOOD
DZZD S I P 2016	BALKANSKI OOD	ENSTROY INVEST EOOD	SOFIYSKI VODOPROVODI 2014 DZZD
PATISHTA M EOOD	GEOVODPROEKT INZHENERING EOOD	AIR LUX HVAC EOOD	BKS EOOD
AM STRUMA 3 1 DZZD	ET HAMD I OSMANOV	BOROVAN WORLD WIDE ENTERPRISES EOOD	STANDARTSTROY - BG EOOD
DZZD TREYS ALFA	EVI BULGARIA 2013 OOD	KONSORTSIUM ZA INZHENERING PROEKTIRANE I IZGRAZHDANE	DS MAKADAM OOD
ALEXANDER ELECTRIC EOOD	MINI BILD EOOD	ELPROJECT - D EOOD	SPORTSTROY 2000 EOOD
PATNA SIGNALIZATSIA BULGARIA EOOD	MONTIPRO GMBH EOOD	STABILITY LIFT 2014 OOD	ILI NIKAYA EOOD
STROYKONSULT EOOD	INFORMINZHENERING STEFAN PESHEV ET	ZHELEZOPATNA INFRASTRUKTURA 2011 DZZD	AY BI DZHI ELSAT OOD
ZHP INFRASTRUKTURNO STROITELSTVO AD	DZZD KONSORTSIUM KOLONADA HISAR	EVROKONSULT - 3000 OOD	DZZD ULICHNO OSVETLENIE-SOFIYA
DZZD KONSORTSIUM STRUMA 1	DZZD VOD STROY GRUP	TRANSSPREAD EOOD	BESTER GENERACION BULGARIA EOOD
DZZD OBEDINENIE VLADAYSKI KOLEKTOR 2013	STS INZHENERING EOOD	ET INTERTERM69 VESKO SHALVARKOV	KRANIK OOD
ET NIKOLAY KIRILOV - MONTAZHI	ERGATECH EOOD	LACH KOREKT INJENERING EOOD	CK TOP ENGINEERING EOOD
KALORIA VIKTOR KIRILOV ET	LE SOLEI BULGARIA EOOD	TRANSSTROY AVTOMATIKA I MANTAJI AD	EKIP 6 EOOD
GD TOPLIKA	ELEKTRIKAL GRID EOOD	SKELE EOOD	HIGAL EOOD
ET STEFAN IVANOV TSANKO PETKOV	MH INZHENERING EOOD	SMOLYAN E.K.	OGOSTA T.A. EOOD
SICHES I END SI S.A. - SHVEYTSRIYA	DZZD VODSTROY - IPS	DZZD DOBRICH PSI	SHREK - 73 EOOD
DZZD GD PARTNYORI ZA RADINOVO I KAPITAN DIMITRIEVO	KONSORTSIUM REMONTSTROY KERAMIKA BURGAS 2014 DZZD	MEGA STROI - 1 EOOD	KAYMO HAUZING EOOD
DZZD PATNO PODDARZHANE TVARDITSA	ET PLAMEN YUNGAREV - VREME	BULSOFTCOM EOOD	SMC - VIDIN EOOD
DZZD DZHI PI SISTEMS GRUP	MONIMEX EOOD	GLOBAL INVEST GROUP OOD	AQUA SYSTEMS EAD
P S P EOOD	ELTEL-8 EOOD	DZZD KONSORTSIUM KRESNA	ELECTROCONSORTIUM OOD
ENERGOSTROYMONTAZH PS B EAD	BULGARGEOMIN UOTAR OOD	EUROGEO GROUP OOD	TERMOKAR EOOD
GLOBUS OOD	DOBRI PANOVA ET	M P I ZH EOOD	ATLANTIK BONEV I SIN OOD
GALCHEV ENGINEERING EOOD	IMSTI EOOD	BOSKALIS OFSHOR SABSIIY KONTRAKTING B.V. - KLON BULGARIA	POLISTROY-XX -PETAR CHOBANOV ET
VODNO STROITELSTVO BLADOEVRAD AD	SHTEREVSTROY OOD	OPTILINK PLEVEN OOD	YUKA OOD
OMAK EOOD	STROYZEM-2002 EOOD	KAKADU GRUP EOOD	KONSORTSIUM TSAR SIMEONOVA GRADINA PLOVDIV 2013 OOD
DZZD LUDVIG PFAYFER I TIFBAU-RUEN HOLDING-EKOENERGOPROEKT	BI AR KONSTRUKSHAN EOOD	NOVA EKO KOCHERINOVO 2016	AKVA TERM OOD
TRANSREMONTINZHENERING - TRI EOOD	KARMEN 2000 EOOD	ET STOYAN TSONOV	VILMAK OOD
KRIS MT OOD	EURO ECO BUILD EOOD	V-PROJECT OOD	ALBEYAZ OOD
IVROTEH EOOD	BG KANSTRAKSHAN KAMPANI EOOD	OBEDINENIE STAMBOLOVO ROUD GRUP	VALMAR SPORT EOOD
UE SARVIZ EOOD	ISKRA ENERDZHI EOOD	DZZD OBEDINENIE RODOPI AKTIV 2015	GARANT 90 EOOD
RAYKOMERS - GELAK - 2012 DZZD	NIK GRUP BILDING EOOD	SDRUZHENIE TSAREVETS 2013 DZZD	DZZD RUSO PANAGYURISHTA
KONSORTSIUM EL GRUP DZZD	DISKAVARI GARDAN OOD	ELMIB BULGARIA AD	PATNO PODDARZHANE TELISH EOOD
BG ASPHALT OOD	STAMGEZA - DS EOOD	GREEN ENERGY SYSTEMS OOD	UNIS-2001 OOD
DZZD KARPOSH STROY	ROAD CONSTRUCTION EAD	DZZD ARMA INZHENERING	DZZD OBEDINENIE PATISHTA - 2013
ELENOVO OP 7	PATNI STROEZHI PALDIN AD	TELEKABELSTROY EOOD	INKONEKS-KOM BULGARIA EOOD
N P M BUILD EOOD	OVERGAS ENGINEERING AD	DZZD FESTIVALNA RENOVEYSHAN	DZZD VMV
VELDAGE EOOD	DZZD APP DOSPAT	PLAY GREEN OOD	DZZD GALCHEV GELAK
DZZD KAPITOL	ETS TECHNOLOGY	GORSKI PAT DZZD	PMU KREMIKOVZI OOD
ELEKTROLAYN AD - CHESHKA REPUBLIKA	DZZD OBEDINENIE G85-BIOGEST-GABROVO	DZZD PROMSTROY - HIDRO	AKVABILD INZHENERING DZZD
VST SOLYUSHANS EOOD	DZZD YUNG PROEKT OOD SPETSIALNI MONTAZHI NTP AD KOREKT OOD	DJULIA STROI OOD	RAYKOMERS AKVA DIZAYN AREMA DZZD
INTERCAM EOOD	ET VODOKANALSTROY - SHTERION KOSTOV - VESKA KOSTOVA	OBSHTI REMONTI EOOD	HAUSBAU BULGARIA EOOD
ENERGOMONTAZH VETS AD	DIVEL-PST OOD	EURO ALLIANCE TUNNELS EAD	SALP AD UDINE-KLON PLOVDIV KL.CHUZHDESTRA.TARGOVETS
INFRA ROADS EOOD	ELMITRANS DZZD	SDRUZHENIE EKOSTROY AKTIV DZZD	MAKBUL INFRASTRUKTURNO STROITELSTVO EAD
DZZD STOLICHNI BULEVARDI - KOPENHAGEN	INSTALGRUP EOOD	ELEKTROIZGRAJDANE EOOD	ET DANIEL GROZEV - MONTAZHI
ET SIR - RANGEL STOILOV	I END S EOOD	YUNI STROY 16 EOOD	DIM STROY INZHENERING EOOD
AB GRUP BG OOD	DZZD STAMBOLOVO-2016	AGRO KAPITAL 2009 OOD	HIDROEKOSTROY AD
TENDAR 15 DZZD	TEHNOMONTAJ EOOD	ARKON - 03 OOD	GAZOV KONSORTSIUM ZA ENERGIYNA I EKOLOGICHNA EFEKTIVNOST 2007 AD
CK-13 HOLD-ING AD	PANOVA EOOD	AVTOMAGISTRALI HEMUS AD	ANEL BG EOOD
HIMKOMERS-ENGINEERING OOD	SDRUZHENIE TRAKIYA 4	BUPAR YUNION - KLON BULGARIA KCHT	TECHNOSTROY ENGINEERING 99 AD
DZZD OBEDINENIE AB VARNA	EVROSTROY INZHENERING EOOD	KROBAT BULGARIA	MG STROY EOOD
AKSUBILD EOOD	HYDROSTROY AD	KM BILDSISTEM EOOD	DZZD INZHENERING NIKOPOL 2013
ATOMENERGOSTROYPROGRES - S EOOD	PI EM SI EOOD	TELEKOMPLEKT TUPSIM OOD	HSN ARDA ENERDZHI OOD
DOBRINISHTA BG AD	DZZD PATNO PODDARZHANE RUSE 2014	KONYARSKI EOOD	ABV INZHENERING EOOD
DZZD VODOPROVOD LESICHOVO	PATPRIBOR OOD	AGROKOMPLEKT TRANS EOOD	MASTER PROJECT EOOD
VENTILACII-VP OOD		SOLOS OOD	



DZZD KONSORTSIUM STRABAG SOFIYA YUG  
TSE VI RA YU RUMEN STOYANOV ET  
ET GENTO TREYD - GEORGI GEORGIEV  
HIDROTEHNICHESKI DRAGAZHNI DEYNOSTI OOD  
SYSCOM ENGINEERING AD  
DZZD PROHOD MAKAZA  
EA OOD  
DZZD AKSIONA BULGARIA  
NGP GRUP EOOD  
AY DI EM OOD  
DZZD INFRASTRUKTORA - 2015  
TARKTUR EOOD  
NAR OOD  
STROJ MAK5-2007 EOOD  
AY VIP SERVICE EOOD  
DZZD TARKTUR TE  
GARANTSTROY KOMPLEKT AD  
ET-TONI 99- RADKO IVANOV  
DZZD DUNAV-PARK  
GASSTROY AD  
PLANEKS-PN EOOD  
TERRAMAR - BG EOOD  
STOILLOVI 96 EOOD  
DZZD ASENOVGRAD 90  
GBS INFRASTRUCTURE CONSTRUCTION AD  
KONSORTSIUM RAVADINOVO 2016 DZZD  
EVRAZIYA INZHENERING EOOD  
RPM KARDZHALI 2014 DZZD  
VENELIN PROJECT OOD  
PRAYVET EOOD  
ENGINEERING GROUP 04 EOOD  
DZZD V V INZHENERING  
ET PAVEL VARADINOV  
ELSTART ENGINEERING EOOD  
TOP HOUSE END KO OOD  
DZZD OBEDINENIE PATISHTA - RADIANT  
DZZD OBEDINENIE PANONIYA AKVA  
DRUZHESTVO PO ZD OBEDINENIE VIK POMORIE  
PATISHTA BURGAS DZZD  
GAZPROEKT YUG AD  
STEFSTROY 2010 EOOD  
BKS - GORNA ORIAHOVICA AD  
DZZD KONSORTSIUM PATNO PODDARZHANE  
RUSE 2014  
ET GEORGI ANGELOV - TROPIK  
KOSTRUTSIONI LINEE FERROVIARIE BULGARIA -  
KLON  
ENERGOMONTAZH AEK AD  
KELET AB OOD  
VODSTROI PLOVDIV AD  
HIDROSTROY INVEST HOLDING AD  
ELNORM EOOD  
HIDROSTROY AD VELIKO TARNOVO  
URBAN ELECTRIC EOOD  
METALSTROY74 EOOD  
SOSIETE ENDYUSTRIEL DY0 L-ATLANTIK EAD  
ARMA PLEVEN OOD  
DZZD VTD HIDRO VASILIKO  
SPECTRA STROY EOOD  
EM BGSOLAR EOOD  
I. ES. KON OOD  
DZZD APRILOV INFRA 2013  
VODEX EOOD  
TRIMS-1 OOD  
PATENGINEERINGSTROY T EAD  
KONSORTSIUM MORSKA ESTAKADA SHABLA  
DZZD

IVANOV I RUSEV OOD  
DZZD KONSORTSIM STRABAG SOFIYA  
DZZD MAGISTRALI 2014  
TRAKIYSKI LES AD  
KARLOVO-GPSOV I VIK DZZD  
KONSORTSIUM ZMBG-RPS DZZD  
HELENIK TRANS EOOD  
DZZD PATISHTA TSENOVO  
APOLITA OOD  
ANGELIS GRUP OOD  
MOSTOVE I ESTAKADI EOOD  
ELIZ AD  
ELEKTRA YURAP AD  
DZZD POTSDAM  
DZZD PSI RANKONIK PR INZHENERING  
GEOMAR 90 EOOD  
FESHAN INVEST KAMPANI 2016  
IVBILD OOD  
MAGIC WINE V.B. EOOD  
CHIKOV ENGINEERING EOOD  
BG ENGINEERING 2014 OOD  
SD SIMEON I - SIMEONOV I SIE  
PEBO - STROY EOOD  
AQUAPRO OOD  
PATSTROY VARNA EOOD  
STAB EOOD  
INOS IMPEX EOOD  
TELEFONSTROY AD  
DZZD HRS - ISA  
MILMASTAR EOOD  
DOPELMAN EOOD  
GSI - BALKANI EOOD  
ACA -MONTAGE SERVICE BG GMBH EOOD  
GEO AKTIV INVEST OOD  
NORDIKOM EOOD  
ASO ASEN MLADENOV ET  
P-S KONSTRASHAN OOD  
PST VIDIN EOOD  
IZO MONTAZH EOOD  
YUROBALGERIA EOOD  
VESDAN 81 VESELIN KEHAYOV ET  
NIG STROY EOOD  
ECORP EOOD  
EMDIBILD OOD  
TERMOEFEKT-KONSULT OOD  
KANSTRASHAN SARVISIZ EOOD  
TEHNOSTROY KABEL OOD  
SKY VISION ENGINEERING OOD  
DINAMIK KONSTRUKSHAN OOD  
MAGISTRALA TREYS DZZD  
ET PETAR IVANOV MONTAZHI  
ATILADORO OOD  
EVP OOD  
VEHRUS EOOD  
DZZD ANTONOVO VODA 2013  
DZZD INFRA ENERDZHI VELINGRAD  
TEO MONTAZH INZHENERING EOOD  
FYOLE GRUP OOD  
KA I TSE GRUP OOD  
SLAVSTROY - INZHENERING OOD  
BEZOPASNI PATISHTA EOOD  
OBEDINENIE METRO TREYS DZZD  
A I D BILD STROY EOOD  
PATNO PODDARZHANE PLEVEN 2010 DZZD  
PATNA PODDRAZHKA I SIGNALIZACIA EOOD

DZZD KONSORTSIUM EPTISA - KONTROLS  
DZZD VIK YAKORUDA 2012  
VENI BLEND EOOD  
DES 72 EOOD  
DENDRIT OOD  
ALKOM 2006 EOOD  
HELPIK OOD  
RESPEKT STROY EOOD  
ET DONAN-1- STEFAN NANKINSKI  
DZZD BULGARIA 2015  
KARAVIDA EOOD  
VIK BASH MAYSTORITE EOOD  
DZZD OBEDINENIE PATNO PODDARZHANE  
DEVNYA 2013  
FREE ACCESS AREA AD  
BRYUKSEL 2015 DZZD  
RING P OOD  
TERMOGAZ OOD  
CORRECT FACTOR EOOD  
DZZD TRYAVNA 2014  
DZZD KONSORTSIUM TIP 2012-2016  
MARKIROVKA 2014 DZZD  
DZZD PIRIN 2014  
VESTA-17 EOOD  
DZZD LIMK GABROVO  
KONSORTSIUM SHTRABAG STANILOV DZZD  
INTERNATIONAL OOD  
DZHEY PI INZHENERING OOD  
TOZHE EOOD  
DZZD PATISHTA SEVEROZAPAD 2012  
ET STOYCHO IVANOV - PRIS  
BURGAS PUUL STROI EOOD  
AGROELMONTAZHSTROY AD  
EL EOOD  
DZZD EL-KM  
BRIGHT CONSULT ING EOOD  
DZZD ENIKOM S GALKO  
KRISTAL 2007 EOOD  
PATSTROY-GABROVO AD  
DNEPAR M EOOD  
DZZD KONSORTSIUM NADEZHDA 2011  
TIRONSTROY EOOD  
OBEDINENIE ROTONDA BANKYA DZZD  
DZZD AB-STROY  
DZZD KARLOVSKI PATISHTA  
ERAKLIS EOOD  
PET MAR EOOD  
7-PARTGRUP OOD  
NRAVOTA EOOD  
AKVAPROVODI 2015 DZZD  
MART - M EOOD  
SUPRA 2000 EOOD  
DZZD EVRO PARK 2011  
DON INGINERING EOOD  
VIKS GROUP OOD  
GEMKON OOD  
MOTTO-ENGINEERING EOOD  
ALVE - TECHNOLOGY EOOD  
DAVCOM OOD  
DZZD BALKAN BG KARDZHALI  
ILDICOM EOOD  
DP TRANSPORTNO STROITELSTVO I  
VAZSTANOVYAVANE PODELLENIE PLOVDIV  
DZZD PANOV STROY  
AD GRUP STROY EOOD  
TRAKTSIYA PRKII KCHT

ALSIS EOOD  
ARDA -KARDZHALI DZZD  
P D PROEKT 2014 DZZD  
KIK ENGINEERING EOOD  
PATPERFECT-T EAD  
PORR BAU GMBH - NIEDERLASSUNG SOFIA  
BRANCH  
AKULITE EOOD  
KONSORTSIUM DZHEBEL 2016  
NATAN 50 EOOD  
ABC ENGINEERING EOOD  
DZZD SEVEROIZTOK GRUP  
PANSTROIIMAR EOOD  
NOVAKO STROY EOOD  
TONI TODOROV OOD  
DZZD PROEKT TSENTRALEN BALKAN 2014  
EOOD SILVI SOLAR  
DENALI IN EOOD  
VINDGRUND EOOD  
KODRAX EOOD  
BULGARINZHENERING 2000 EOOD  
INFRASTRUKTURNO STOITELSTVO MONTANA  
EOOD  
DZZD BEATRIS  
MARIN SIMEONOV SMSSD 92 ET  
EMU OOD  
OPC - INFRASTRUCTURE OOD  
SLIVOVIK 2016  
PRETENDENT - V I K EOOD  
TECHNO CONSULT 2000 EOOD  
GE 7 EOOD  
SEMITA BUILD EOOD  
VIHREN VAZHENI LINII OOD  
ELAN VINEYARD EOOD  
TELECOM SERVICE BULGARIA EOOD  
DOBRICH 2011 OOD  
DIMAS AD  
VIDZHI GRUP DZZD  
ZH P GARANT OOD  
UNITED PROPERTY GROUP EOOD  
DIAMANT - STROI EOOD  
ET DIKI - RAYCHO MOMCHILOV  
DZZD NEVROKOP - 2015  
MR SIVIL UARKS OOD  
SD OKSIEL-4 - KOTSO KOTSOV I S-IE  
VIA INTELLEGO OOD  
ADOMIT OOD  
SEVAR OOD  
BILDING MENIDZHMENT INVEST EOOD  
ELEKTROMONTAZHI OOD  
DZZD OBEDINENIE ARHIDOS - 2013  
PATNOSTROITELNA MECHANIZATSIYA EOOD  
DZZD SP 2014  
PIRGOS HIDRO DZZD  
TERAKOMSTROY OOD  
RADOVANOV OOD  
MIKRA TRADING OOD  
INGSTROYENGINEERING EOOD  
TE DI SA PERFECT OOD  
MSF BULGARIA OOD  
GST SARVIZ GMBH GERMANIYA  
SANTEL EOOD  
DZZD AB - MARITSA  
DZZD PP SHUMEN  
SYSCOM CAPITAL AD  
DZZD ENERDZHI STRIYM



SDRUZHENIE MARITSA HAYEY	ANGEL MINKOV BG EOOD	DZZD SOPOT KONSTRUKSHAN GRUP	ET DI HEL - AL.IVANOV
VERO SKAFOLDING BULGARIA KD	INFRASTROY 2014 DZZD	M ELEKTRIK EOOD	VIVA 2000 EOOD
OBEDINENIE PIRGOS 2012 DZZD	FOOD STAMGEZA	AKVANAVT OOD	INERTSTROY 33 EOOD
PATSTROY OOD	TSYUBLIN BULGARIA EOOD	SIG MARK 2015 DZZD	IZOSTROI - VD EOOD
ARETE STROY EOOD	RODOPA TREYS EAD	KABONA FUUD EOOD	VERO SKAFOLDING EOOD
HIDROSTROY-YUG-97 AD	SENSTROY EOOD	DZZD KONSORTSIUM VIK MONTAZH - SEPTMEVRI	INSTALLING AND SYSTEMS OOD
DZZD AKVA PAUAR INZHENERING	BULGARSKA HIDROSTROITELNA KOMPANIA OOD	DZZD HIDROGRUP	ET DAGA-1308 - KRASIMIR KIRILOV
ABAK DS EOOD	DZZD KONSORTSIUM STRABILD	DZZD YAMBOL	MITASH-2015 EOOD
TELECOMPLECT EOOD	ET DANI - DIYAN ALIEV	NITFEM LIMITID EOOD	ANNEGERSI P KARAGEORGIS EOOD
DEMOLEX EOOD	KAZAKOV - SVET OOD	SMOLYAN YUG DZZD	ET NONI- PETKO TABAKOV
UOTAR DZHI BG OOD	GAMATERM 2014 OOD	TELSTROY INZHENERING KA EOOD	GRAND STROY-05 EOOD
APT BULGARIA OOD	REMONSTROI-2005 EOOD	PLAN INVEST CONSULT EOOD	SAHARA - 02 EOOD
PAT CONSULT OOD	ASFA OOD	FENIKS OE OOD	DZZD OBEDINENIE LAVOV MOST
SPA DESIGN BULGARIA EOOD	GARANT 95 EOOD	HYDROENERGY COMPANY AD	DANIEL - S 67 EOOD
BETONBLOK BULGARIA EOOD	DZZD KONSORTSIUM PH ROPOTAMO	ORP 2014 DZZD	DZZD SDRUZHENIE BETOLOVOTO
INFRAECO OOD	VAL DIM EOOD	TEDE-2-AN EOOD	DZZD VOD-STROY-2015
STROITEL RADOSLAV MARINCHEV ET	PATNI STROEZHI 2001 BURGAS KRAYEZERNA	ELEKTRIK G G EOOD	DZHEY KEY TRANS EOOD
SANI - 20 EOOD	ELEKTROMONTAZH I NALADKA EOOD	DZZD ELEKTROTRANSPORT PLEVEN	DZHIRO 17 DZZD
DIANA KOMERS EOOD	DZZD PETREVE NE 2014	INZHENERING GRUP	DISKORDIA EOOD
EOOD PATNO PODDARZHANE	PAUER INZHENERING EOOD	DRUZHESTVO PO ZSD KRASIVO POPOVO	ELEKTROKONSORTSIUM BEL DZZD
KONSORTSIUM PATNO PODDARZHANE	EKO BILD GRUP OOD	NG STROY 2014 EOOD	GRANIT - 90 - CINCOVA EOOD
DZZD ARMA STROY	SOFSTROY CONSTRUCTION EOOD	POPOV OOD	INSTROI EOOD
VEY STROY EAD	IBP ROUD EOOD	RELINA D EOOD	DZZD SOLIDARNOST
BARIN ALP EOOD	BALKANS INSULEYSHAN EOOD	DZZD LIHT	DZZD GEOSTROY-MOSTREMONT 97- PATSTROY 92
ORPHEUS ENERGY GROUP EOOD	DZZD KONSORTSIUM ERS - HIDRO	CARL WEILER ELEKTROTECHNIK OOD	SR INZHENERING EOOD
PRESTIZH 2004 EOOD	VYURS EOOD	DELTA DVE PRO	KONSORTSIUM AMFISIA DZZD
DZZD EKOINZHENERING ANTITRASH ZA SILISTRA	ASV ENGINEERING EOOD	TEKTE BULGARIA EOOD	DZZD TMA
PLANT EN SERVICE EOOD	ILAN EOOD	ENCHEVGRUP DZZD	ARAKS KABEL OOD
OLOPLAST GRUP AD	DOAN 13 EOOD	STRABAG AG - MYASTO NA STOPANSKA DEYNOST	AY Q EOOD
EL CONSULT INVEST EOOD	ET AHAT - 87 - ATANAS PELTEKOV	BEL-RS OOD	INFRASTRUKTURA BOBOV DOL OOD
ET GRIG LP - LILYA GRIGOROVA	AREMA INZHINERING I PROEKTI EOOD	OSP SEVEREN TSENTRALEN TSVT DZZD	AG STROY GRUP EOOD
SF AUSTRIA EOOD	PATNI STROEZHI GABROVO EOOD	UNILIFT OOD	NYU ENERDZHI PRODZHEKTS EOOD
ET ZDRAVKO KERTOV	EOOD 'ELSTROY INZHENERING - EOOD'	DZZD SATIS	BIOTAL BULGARIA OOD
KARPI TEH BULGARIA OOD	EL VI KO 5 EOOD	MEGAMETAL EOOD	MONTREIS EOOD
BOROVANSKI RABOTNIK EOOD	EURODESIGN EOOD	DZZD EGERSMAN I KO	DZZD KONSORTSIUM YAMBOL 2013-PSOV
GROMA HOLD EOOD	HUTNI MONTAZHE A.S. KCHT	PULMAKS EOOD	DZZD HEMUS A2
OLIMPIYA TERM-93 ET	INERT BETON TRANSPORTSTROY OOD	STROYREMONT ENGINEERING OOD	DZZD VODOPROVODIMOST VINITSA
DZZD VITOSHA 2014	NOVA TEHNO BILDING EOOD	KOSTADINOV-43 EOOD	INOX COMPLECT EOOD
DZZD TRAPEZITSA	ES TI ATDIZAYN EOOD	DZZD ISA INVEST SVISHTOV	IMI 2008 EOOD
DZZD VIA KONSTRUKT LOT 25	DZZD TRILISTNIK 2013	FUNDAMENT OOD	PROMSTROI OOD
PATNI STROEZHI - VELIKO TARNOVO AD	AKTSIONERNO DRUZHESTVO ZA STROITELSTVO I USLUGI KOPASA-KLON BULGARIA	ISSOMAT BUILDING EOOD	T.D.P. - POLDIN OOD-V LIKVIDATSIIYA
BERKO 90 SD	DZZD LOZENETS-NEDYALSKO	STRELEC GROUP EOOD	PAPTERFEKT GRUP HOLDING AD
VODNO STROITELSTVO I REMONTI OOD	CHIMREMONTSTROY AD	INFRASTRUKTURNI SISTEMI EOOD	PATNA MARKIROVKA EOOD
DZZD ADL	DZZD MADZHAROVO PAT	NIKS-69-3 EOOD	ENERGOINVEST 2005 EOOD
DANIA - 7 EOOD	STRUMA-STROY OOD	PATNO PODDARJANE-RUSE EOOD	DZZD KONSORTSIUM DEVA TRANS- GORSKI PATISHTA 2013
HIDROSTROY OOD	RODI-97 EOOD	BELMONDO EOOD	TL-SERVICE OOD
SITI STIL 11 EOOD	ELTIP EOOD	ET BESLET VASIL KOPRALEV	KOZLODUY OOD
DZZD EVROAREA	AKVAMONT OOD	KRISTAL UOTAR EOOD	TERMOKOMPLEKT OOD
DZZD KALISTRATOV - INFRA	SITES OOD	GENERAL TOSHEVO 2011 DZZD	PATNO PODDARZHANE EOOD
DZZD KONSORTSIUM "PATSTROY DALGOPOL 2014	DZZD ELEKTRISITI LIFT	ELIT STROY 6 EOOD	AQUAMAR EOOD
ANIM EOOD	KONSORTSIUM AKZ KKS5 2016 DZZD	BMN INZHENERING OOD	TEL SAT INZHENERING EOOD
OBEDINENIE METRO CHERNI VRAH 2013 DZZD	ELIT STROY OOD	HIDRA BUILD EOOD	STILSTROI - KOMERS EOOD
5 M EOOD	KAPRI-10 OOD	STROITELSTVO I PODDARZHANE NA PATISHTA DZZD	PATNO PODDARJANE - KRUMOVGRAD EOOD
SOUTH GOLF AD	EMBOR EOOD	ULICHNO OSVETLENIE SM DZZD	DZZD CHEPELARE FPD
BKS-BADINSTROI AD	STOSIN 2010 EOOD	INFRASTROEJI OOD	TSARIGRADSKO
UELDTEK EOOD	DZZD HIDROSTROY - SAPLAT	BRILIANT SLANCHEV BRIAG OOD	DUST STROI OOD
DZZD AKVA BILD SHUMEN	MARINOV 2008 BG EOOD	STROITELSTVO I REMONT EOOD	DP TSV - PODELENIE SOFIYA
T I T ENGINEERING OOD	TORKRET EOOD	DZZD SIMSTROY-REIZH	CONSTRUCTION MACHINERY AD
ELEKTRA MS OOD	BALKANSTROY EOOD	DZZD KONSORTSIUM PAT 2004	DZZD SVETLINA - 2014
PROMISHLENA ENERGETIKA AD	DZZD KONSORTSIUM EARPORT BEZMER	DZZD ELVAK	DZZD TREYS-PLEVEN
ELKIP OOD	ENERGO REMONT GRUP - 87 EOOD	HIDROMONTAG-L OOD	NET GRUP PLYUS EOOD
CIDA GRUP EOOD	RAVDA 2013 OOD	HYDROSTROY - INVEST AD	DZZD ORS - T
ET BERCH - ERIK TEPELIKYAN	ENERGY SYSTEM SERVICES OOD	STROYMONTAGHGRUP OOD	DZZD INFRAGLOBAL
VODSTROY VT AD	DZZD HIMREMONTSTROY - R.H.		KONSORTSIUM STRUMA-2 DZZD
IBUILD EOOD	EUROTEHNIKA OOD		

TIM INVEST EOOD	HOLO STROY GRUP EOOD	ARTBETON EOOD	ADH OOD
DOGUS INSAAT VE TICARET AS BULGARIA BRANCH	PST GROUP EAD	DZZD SPORTNI TERENI	DZZD KRAYMORIE
TREYS PRIBOR DZZD	DEVA TRANS OOD	KONSORTSIUM PATNO PODDARZHANE 2010 DZZD	DZZD OBEDINENIE GDSV
VITEH STROY EOOD	ARIC-09 EOOD	SAMARA 2015 DZZD	ET LYUBINA ZHELYAZKOVA
DZZD LOVECH 2010	DZZD HIDRO-DZHEBEL	DZZD ORGANIC SOLUTIONS	KSV EOOD
VITOSHA 2014 DZZD	GERMANO BULGARSKI KONSORTSIUM NATSIONALNO HRANILISHTE ZA RADIOAKTIVNI OTPADATSI DZZD	TRI HIL EOOD	MIMITO EOOD
DZZD PAZARI INFRA	SICHES POLSKA SP. Z.O.O. - POLSHA	M INZHENERING OOD	BEDITON EOOD
DZZD DRUZHESTVO PO ZSD DEPO MONTANA 2015	YUROGRUPA OOD	DZZD PIBI - MARK	N. P. N. CO 02 EOOD
STROITELSTVO I MONTAGE OOD	MIKO 7 OOD	TEMENA OOD	STATUS N OOD
ENERGO GRUP OOD	LYUKOS INZHENERING EOOD	GEORH INJENERING OOD	OK SERVIZ 2012 EOOD
KIBO 2 EOOD	VODOKANAL PROEKTIRANE DZZD	MSPORT BROS EOOD	STROIEMONT-AS EOOD
KO INZHENERING 2000 EOOD	KONKOR BILD EOOD	VAT KAMPANI RUSE OOD	EL IZGRAZHDANE OOD
DONELLI BULGARIA EOOD	DZZD MONISAD GLOGOVO	GAZKONTROL BALKANI OOD	BLAGOUSTROYSTVENI STROEZHI EOOD
ET BILD - VALENTIN IVANOV	OOD INZHENERING 67	DRUZHESTVO PO ZSD KONSORTSIUM GOTSE DELCHEV	HIDROTERM INZHENERING EOOD
ELIMAR OOD	BURGASKA STROITELNA KOMPANIA AD	KONSORTSIUM KAPRI 10 KERAMIKA BURGAS DZZD	DONELI EOS SRL KLON BULGARIA
EVROKON BROKERS OOD	PATNO PODDARZHANE SLIVEN EOOD	DZZD SKALNI VAYTAL STROY	PATSTROI-2001 OOD
KOREL-ID EOOD	ENERGOMONTAGE 2008 OOD	NET COMS OOD	TERAKOMENGINEERING EOOD
DRUM CONSULT EOOD	REIL UEY EOOD	TEHNOKOLD INZHENERING OOD	AV - RAIL EOOD
TELEKOMPLEKT SAT OOD	ISAF - DRUZHESTVO ZA ZHELEZOPATNA SIGNALIZATSIIYA I AVTOMATIZATSIIYA AD - KLON SOFIYA KCHT	DZZD PVG 15	SANPAUAR BULGARIA OOD
EVROBILDING 2000 EOOD	SUPERVISION CORRECT EOOD	TREYS SOP EOOD	PLANEX INFRASTRUCTURE EOOD
KIRYAKOV NIK KOMERS EOOD	VETS INZHENERING AD	ULITSI STARA ZAGORA DZZD	DZZD RISI KONSORTSIUM
DZZD AKVA INZHENERING GRUP SV	OBEDINENIE SOKOL DZZD	MBP STROYEMONT 2012 EOOD	SDRUZHENIE PORR PST DZZD
PATSTROY - 92 AD	KRIMAR 07 EOOD	IVI PAKET EOOD	TRANSSERVICE 2008-I EOOD
PSI KALISTRATOV INZHENERING ZSD	ASTALDI BULGARIA EOOD	DZZD STARA ZAGORA 2010	VIDELINA EOOD
ENERDZHI ELENOVO 66-67	ASKO 67 EOOD	M STROY - 2014 EOOD	BIO PDS STROY EOOD
VENI-97 EOOD	PORTDAYV EOOD	BELLTEQ EOOD	TECHNOEXPORTSTROY EAD
FLEKS BILDING 123 EOOD	MAKANI OOD	SIMSTROY 2000 EOOD	DZZD KONSORTSIUM VAZTANOVYAVANE SOFIYA 2013
DZZD OBEDINENIE OMURTAG - SPS-2013	EKO - HIDROVAT OOD	TEH KAR DZZD	OBEDINENIE METRO BILD TSENTAR DZZD
VAL MAK5 2015 DZZD	BITUMINA GMBH BULGARIA EOOD	DANS ENERDZHI INVEST EOOD	KONSORTSIUM-SV-KS-ULS DZZD
DZZD VPA STROY	TRANSINZHENERING EOOD	DEVEL PROJECTS OOD	LIBRA-C OOD
MARATON SVETLA STOYANOVA ET	PRISTANISHTE EZEROVO EAD	IMPS GROUP BULGARIA OOD	ATIKA 55 EOOD
DZZD KONSORTSIUM "PATSTROY 2014"	BARS AD	PATREMONT OOD	VITKOVITSE PAUAR ENDZHINIARING A.5 KCHT
ET LIV - LYUBOMIR LALOV	KONSORTSIUM ZHELEZEN PAT 2012 2016 DZZD	BKS - MADAN - 2000 OOD	AVANTE SISTEM EOOD V LIKVIDATSIIYA
SMART BUILD DIGITAL EOOD	KALINOV STROY EOOD	VENIT EOOD	MOSTREMONT VARNA OOD
INFRASTROY KOMPLEX EOOD	POWER STROY DEVIN OOD	R R INVEST 1 OOD	ALPSERVICE EOOD
EIV OOD	NBT BULGARIA EOOD	MEDIGRAL EOOD	DZZD EM STROY GALCHEV INZHENERING
KRAF HOME AG EAD	PATNO PODDARZHANE KARDZHALI EOOD	EVROPEISKI PATISHTA AD	LIFT KLASIK EOOD
SHIPI 94 EOOD	ET BILDING - 5 - MINKA FILIPOVA	ELEKTROI ZGRAZHDANE CHIRPAN EOOD	CHANEV INZHENERING OOD
DZZD VAK ELEKTROI ZGRAZHADANE	ROSILEKS OOD	LOKI 77 EOOD	MEGAINVEST HOLD EOOD
DALINA TRANS EOOD	SAGRIMA-TEL OOD	MT ENGINEERING EOOD	TITSI-STOITSA GALABOVA ET
DZZD BEGLIK CHAIR - REKULTIVATSIIYA	DZZD AKVA GRUP 99	STARS EOOD	INDUSTR AL INSTALLATIONS EOOD
INVEST - M EOOD	DZZD UAN KAMPANI	DZZD KONSORTSIUM TILKOM-INZHENERING	LACHI - 97 EOOD
RUMINEX EOOD	DP TRANSPORTNO STROITELSTVO I VAZSTANOVYAVANE P-NIE GORNA ORYAHOVITSA	DRAGIEV & CO OOD	KONSORTSIUM RSRP - SOFIYA
SK-13 PATSTROY INZHENERING OOD	LAYTINGSTROY OOD	DZZD OGD VL 400KV DOBRUDZHA-BURGAS	VICTORIA 1103 EOOD
HIDROSTROY - SESTRIMO EOOD	DZZD KONSORTSIUM TIE-ANDEZIT 2013	TREYDEKO EOOD	TRAKIYA RM EOOD
PISCO EOOD	ACTIVE BUILDING INC EOOD	MD-INVEST JSCO. AD	STANILOV EOOD
KA BE EF 2008 EOOD	ET DZHOKER-56 - SASHO DASKALOV	DZZD VALCHI DOL 2013	STROYGRUP INVEST OOD
OMEGA-M TRADE EOOD	KOLHIDA EOOD	TELEKOMSTROY OOD	TELEKOMUNIKATSIONNO I VISOKO STROITELSTVO INKOM OOD
DZZD PST BETON	VVM ENGINEERING EOOD	EURO ALLIANCE ENGINEERING EAD	PATNO PODDARJANE-PAVLIKENI EOOD
DZZD TUTRAKAN 2013	CELL SYSTEMS EOOD	DZZD TREYS INZHENERING	DZZD INFRA SERDIKA
KONSORTSIUM GALABOVO DZZD	DZZD VAL DIM AKVADIZAYN	DEMOS S.V. EOOD	ET VEBAKOM EDUARD TODORAV
FAYBAR SARVIZ EOOD	STROY TIS-SMOLYAN EOOD	PATNO PODDARGANE - HARMANLI EOOD	ELIS 80 EOOD
PATNO PODDARZHANE LOM EOOD	REGCONSTRUKTION OOD	BILD INVEST INKORPOREYT OOD	MURDZHEV TRANS EOOD
DZZD PLG 13	ET MAK-KOMPLEKT-MEHMED MOLLASALI	ED.TSYUBLIN AG - MYASTO NA STOPANSKA DEYNOST	MISTARBILD OOD
HEFEST OOD	BLEK SIY IMPEKS OOD	GRAFIT KOMERS OOD	PATNO PODDARGANE EOOD
DTA INVEST EOOD	PATNO PODDARZHANE KYUSTENDIL OOD	TREYS - BURGAS EAD	BGNOVA AD
TELEINZHENERING EOOD	DZZD PARTNYORI PODZEMNO STROITELSTVO 2014	SDN COMPANY BRANCH BULGARIA	DZZD DETSKI GRAD INFRASTRUKTURA
TEMIKI 3 EOOD	SAAVPROEKT EOOD	HHC BULGARIA	KONSORTSIUM STRUMA LOT 3 3 DZZD
KRAMOS 5 OOD	AKTOR AKTSIONERNO STROITELNO DRUZHESTVO KLON	ARBA STROY OOD	ET YORDANKA ANGELOVA - AKVAKONSULT
BULG RIAN GOLF SOCIETY EOOD	KOMSTROY INZHENERING OOD	TOP LOGISTIK ER EOOD	PIM T DZZD
UNIVERSAL KOMETA EOOD		KOSTINBROD KONSTRUKSHAN GRUP 99	TREYS BURGAS-SK-13 TRANSSSTROY DZZD
DIGGER B L H EOOD		PANDORA EOOD	DZZD MIRKOVO 2013
SK 13 TRANSSSTROY AD		TELEPARTNER EOOD	KONSORTSIUM ALDI KOMERS DZZD
EUROPOOL PB GMBH EOOD			STARTEX - ID EOOD

DZZD ELKOMPLEKT - 2004 SOFIYA  
SOFT A BILD OOD  
N - SPASOVI EOOD  
KPREKTSTROI OOD  
DZZD BENKOVSKI 2014  
GARANT STROI OOD  
INERTNI MATERIALI - 2015 EOOD  
INTEKO DUPNITSA EOOD  
TRIA REYLUEY BULGARIA EOOD  
GD M. A. AL- HARAFI I SINOVE I ADMAK DZH. KONTRAKTING KO.  
DZZD E EFEKTIVNOST S  
LEN TRANS 60 EOOD  
SD ORION - 5 - VATRACHKI I SINOVE  
H2H OOD  
DZZD ENERDZHI STROY  
DZZD PAT-DEPO 2013  
KENEDI METAL EOOD  
DZZD BLAGOUSTROYAVANE KARLOVO  
DTMV SOLAR OOD  
DZZD INFRASTRUKTURA TOPOLOVGRAD  
ATANI PLUS OOD  
DZZD APP LOT 27  
DZZD OBEDINENIE PROVATON  
KONTAKT INZHENERING EOOD  
GTG INZHENERING OOD  
DZZD PATNO PODDARZHANE OBLAST PAZARDZHIK I OBLAST PLOVDIV  
HIDROPONT 04 OOD  
ILVA REHABILITATSIA DZZD  
LIVIQ 08 EOOD  
DZZD DURAL I ER DZHI ES PROEKT  
EUROHIDROSISTEMI EAD  
RENOVAT EOOD  
MENTENANS IVAN EOOD  
DZZD CHARODEYKA - 2014  
DZZD VODNA INFRASTRUKTURA-KUBRAT  
STROY TEHNOLODZHI EOOD  
DZZD PP - STROY  
DZZD EKIP S KONSORTSIUM  
OBEDINENIE OBRAZOVATELNA INFRASTRUKTURA DZZD  
ASTALDI ES PI EY-KLON BULGARIA  
DZZD VODOPROVOD LESICHEVO 2015  
DZZD EKOPATSTROY KONSORTSIUM  
DINIKOM EOOD  
MARTADONIVT EOOD  
ARNA EOOD  
DZZD PATSTROY-SHIPI  
ET TSVETANKA NESHEVA - RT  
NATSIONAL-3 ERININ-SADRUZHIE SD  
DZZD ENERDZHI EFEKT - SUPERVAYZER  
FERITRANS EOOD  
DZZD TREYS VITOSHA  
MILE ENGINEERING EOOD  
TELEKOMPLEKT-OPTIC OOD  
BIOENERGIYA - TRYAVNA OOD  
EM SI EN DZHI INVEST OOD  
YU ES VI INZHENERING EOOD  
FAYBAR GRUP EOOD  
DZZD AKVA PLOSHTI PLEVEN  
POOLS GSA EOOD  
VALTER-HAYLIT SSDZZD  
TOMINO OOD  
DRUZHESTVO PO ZSD PODDARZHANE PATISHTA  
MAYNING KONSTRUKSHAN KAMPANI OOD  
VALMAR 10 EOOD

ELEKTROIZGRAJDANE - S I OOD  
DZZD CHISTA VODA - 2013  
APRILTSI INVEST AD  
KONSORTSIUM CHERNOMORETS INZHENERING DZZD  
TREND CONSTRUCTIONS COMPANY OOD  
POWERENT OOD  
BS ZHPS EOOD  
DZZD ARMA  
OBNOVYAVANE ZA GARMEN  
MT STROY EOOD  
ER I EM INJENERING EOOD  
VIJOM EOOD  
ORIGINAL ZAHARI ZAHARIEV ET  
HIDROSTROY 999 AD  
T.I.R.W. EOOD  
DZZD SIMEONOVGRAD STROY  
IMPULS CO OOD  
VEZI OOD  
VEKTOR PIP OOD  
TEMENUGA 2013 OOD  
PEGASUS - AP EOOD  
DZZD PERNIK-ZELENA SREDA 2013  
ELTRANS OOD  
HEC SOLAR EOOD  
TIYM INZHENERING 2016  
AUTOMAGISTRALI SOFIA EOOD  
PSK VIASTROI EOOD  
ANDROMEDA INGENEERING GROUP OOD  
ING STANDART OOD  
DZZD KONSORTSIUM HIDROSTROY - EKSA  
IANAK SERVICE EOOD  
TEMP PB EOOD  
DZZD EKSPERT INZHENERING - LYUBIMETS 2016  
KALISTRATOV GRUP RUTEKS DZZD  
HASAN KODZHAISUF ET  
HIMSTROY BURGAS OOD  
PATNOSTROITELNA KOMPANIYA OOD  
PIAR STROY EOOD  
NIVALEKS EOOD  
OBHOD VRATSA DZZD  
ELTAR EOOD  
LAYTING KAMPANI AD  
DELUKS - D EOOD  
SUNSERVICE EOOD  
PENON 2004-PP EOOD  
ELEKTROSTROY -33 EOOD  
DZZD HPVS-SST  
ISA 2000 EOOD  
TOTAL INTERSTROY EOOD  
ANIKA 06 EOOD  
AVV-ENGINEERING EOOD  
DOMINION NETWORK EOOD  
ET BARUFA-YANCHO PETROV  
THERMAL UNIT EOOD  
AVTMAGISTRALI EAD  
ZDRAVEC - CANEV I SIE SD  
MULTI STROY 2.OOD  
TUNELI EOOD  
CREATIVE BUILD OOD  
HIDROMONTAZH EOOD  
THERMOGROUP ENGINEERING OOD  
DK INFRA OOD  
PETAR BORISOV TRANS EOOD  
DZZD VIDIN 2012  
DZZD OBEDINENIE METRO - 3 - 2014

ENI PYPE SYSTEMS EOOD  
OBEDINENIE PATNO PODDARZHANE OBL.BLAGOEVGRAD  
ELMI OOD  
BALKANAGROSERVIZ EOOD  
EF DZHI STROY EOOD  
DOCHEV INZHENERING EOOD  
FAST BILDING 2009 EOOD  
AKVA VITA 2016 EOOD  
DZZD OBEDINENIE YUZHEN PARK 2012  
CHERITA OOD  
MP KREMIKOVTSI AD  
BULINZH GRUP OOD  
DZZD UAN KAMPANI 3  
AQUEDUCT 2013 EOOD  
HIDROREMONT IG OOD  
ITM PROJECT OOD  
HAYLIT VYORNER BAU OOD -KLON SOFIYA  
BUL - BAT EOOD  
PATISHTA I MOSTOVE EOOD  
INFAST OOD  
VODNO STROITELSTVO-SILISTRA AD  
VG BUILDING EOOD  
DZZD OBEDINENIE INFRA - TULOVO - RADUNTSI  
PATISHTA AD  
KONSORTSIUM INMAT-PS  
PATNI STROEZHI VT OOD  
PHU SKAFOLDING EOOD  
PATI-M EOOD  
DZZD PONT  
DP TRANSPORTNO STROITELSTVO I VAZSTANOVYAVANE  
INOTRANSENGINEERING OOD  
INMAT SOFIA EOOD  
TELEKOMKONTROL EOOD  
DZZD POMORIE-EKO  
STROITELNA MECHANIZATSIIYA EAD  
DZZD CHEPELARE  
ELSTROY MONTAZH EOOD  
BRIS 88 EOOD  
DZZD MONISAD BANKYA  
DZZD TVARDITSA SPORT  
AQUAMAT 2000 OOD  
GEOMETRO ZEMLYANE DZZD  
DZZD AMH - ALVE SOFIYA 2013  
MASS BULGARIA OOD  
MARIANA-PSM  
SKAY KONSTRUKSHAN EOOD  
VIASTROYINZHENERING 2015 OOD  
EUROGASCOMPANY OOD  
DZZD KONSORTSIUM ELIN PELIN  
TMS INVEST GRUP EOOD  
EKOBULGARSTROY OOD  
SD GEPARD 90-ANGELOV I SIE  
INFRASTROYGRUP EOOD  
STROITELNO MONTAZHNA KOMPANIA PERELIK OOD  
TERATEST BULGARIA EOOD  
ET INTEKS 27 MAYA ZLATEVA  
DZZD RODOPI 2014  
POKSI 2005 EOOD  
EMU PERNIK EOOD  
HOLDING PATISHTA I INFRASTRUKTURNI SAORAZHENIA EOOD  
URBAN KONSTRUKSHAN DZZD  
DZZD OBEDINENIE HS REMONTSTROY  
HRISTO KAZASOV ET

DZZD KONSORTSIUM PAT INVEST - 7  
ARVIK EOOD  
ILVA-REHABILITATSIIYA OOD  
ASPO 91 CHAKAROV SD  
ELEKTROKONSULTSTROY EOOD  
TELECOMPLECT EVP OOD  
DIEL DI -ZLATKOVA EOOD  
IPET OOD  
PATENGINEERING M AD  
SOTIS TREYD 9000 EOOD  
MONTAGI PROBG OOD  
FLORA-92 EOOD  
DZZD KONSORTSIUM SREDNOGORIE  
D E A SD  
PRIMOS MI EOOD  
BEKASTROI EAD  
SOFIYA 2010 DZZD  
DZZD PI ES PI - HIT  
DZZD KLF - BANSKO  
ASPEN EOOD  
PERFEKT PROEKT EOOD  
DZZD METRO BILD MLADOST  
KOMAN BULGARIA OOD  
DZZD KLOKOTNITSA  
ZHP STROY EAD  
GOREST-2012 EOOD  
ELEKTRONBUL EOOD  
VEKS 2014 EOOD  
TEA-ST EOOD  
DZZD PI ES AY -STROYINZHENERING  
DZZD INFRASTROY 2013  
APOLONIYA-09 EOOD  
DZZD KONSORTSIUM DS PLOVDIV  
PLEVEN TRANSPORT DZZD  
LIDER DINAMIC EOOD  
ATLAS BALKAN OOD  
NYUSTROY VIZHAN EOOD  
DZZD KONSORTSIUM PROEKT PARK LAZUR 2015  
DZZD LOVECH 2011  
KONSORTSIUM HIDROENERGIYNO STROITELSTVO EOOD  
DZZD PARKOVE - VT  
GEVA 06 EOOD  
ENERGIA EOOD  
ZDRAVKO GALABOV ET  
HIDROSTOP-PV OOD  
GVL 63 BUILDING EOOD  
PATSTROYMONTAG EOOD  
DZZD GEOMETRO B.P.  
NYU TREYS EOOD  
GRIYN METAL EOOD  
DZZD STROY EKO YABLANITSA  
FOREST GRUP OOD  
DZZD TERVEL PVD 2012  
VLADI DENIS STROY EOOD  
DZZD KONSORTSIUM INTINI - SIKONKO  
ELEKTRO STROY INZHENERING EOOD  
ES KEY EOOD  
KONSIRTSIUM UNILAND-SIKONKO-UNIEKO DZZD  
ASF SARVIS EOOD  
TOP DRILING OOD  
ZHPS - TRAKIYA EOOD  
PRIVATECH OOD  
SDRUZHENIE MAPA-DZHENGIZ  
STILI EOOD

SADE S.A. - BULGARIA BRANCH  
TOMO STROY EOOD  
R N 13 GEORGIEVI OOD  
ANDI EOOD  
KLIMAT T.VELEV OOD  
DZZD OBEDINENIE DETELINA  
HIT-80 EOOD  
SPORT PLAST 42 EOOD  
SOFI MASI 93 EOOD  
FORTUNA - P EOOD  
VERA STROY EOOD  
PATNO STROITELSTVO AD  
SM INZHENERING OOD  
AGRO - SALI EOOD  
DI VI ES D EOOD  
SKAFOLDING BURGAS EOOD  
DZZD EMIS 2012  
INTERPRO SA EOOD  
PRO GAME EOOD  
ELCONSULT 2013 - VARNA OOD  
GAROVI STROEZHI EOOD  
DZZD STROYDEPO-2015  
PROEKT MONTAZH EOOD  
SMART STROY SISTEM EOOD  
ELEKTRA GRUP 2011 EOOD  
DZZD STANIMAKA 2013  
MVG CONSTRUCTION EOOD  
ANGEL VASILEV - PIK ET  
TERASYST OOD  
KOMUNALNO STOPANSTVO OOD  
DZZD OBEDINENIE RAZLOG  
ES DI SARVISIS EOOD  
DZZD VIAM STROY  
DZZD KALIPSO  
SOFTEL PRIMA OOD  
ENERJI 71 EOOD  
ANTI 2004 OOD  
BG DIVE SOLUTIONS OOD  
ET STANISLAV VUTEV  
IKON 7 EOOD  
VAS MIT EOOD  
SOLAR BILD EOOD  
TENMARK EOOD  
ET BBS-BORISLAV MITKOV ZLATANOV  
DZZD DOSTAPNA RILA  
DIPECOM OOD  
BUILDING PERFEKT EOOD  
SIDEROTEXNIKI EOOD  
DZZD KONSORTSIUM BILDNIS - BSK  
ESKANA RUSIYA EOOD  
ET STEFAN KUPRIYANOV  
DAR - 55 EOOD  
DZZD ISKAR 2013  
STRABAG EAD  
KUBAR STROY EOOD  
A-STEEL 1 EOOD  
SOFIA INFO BORDS 2015 DZZD  
DZZD AVS - RADO OLRAT  
DZHENYO IVANOV EOOD  
TERA KOMERS 80 EOOD  
DZZD AKVA INZHENERING GRUP  
IVAN-84 EOOD  
INFRA SEYF ROUDS EOOD  
RAIL PROJEKT EOOD  
PROMISHLENO STROITELSTVO-NOLDING EAD

IV - ASSEMBLY OOD  
TERAGROUP SOFIA EOOD  
DZZD TEH - TREYD  
VODOPROVODI SEVER 2016  
ELEMEN OOD  
ELVIS DM EOOD  
PATNO PODDARZHANE-BYALA EOOD  
DZZD PSOV-KUBRAT  
DAS INZHENERING EOOD  
ELIT INVEST VARNA OOD  
TI ES ING EOOD  
KBM ENERDZHI DZZD  
KELET AB DZZD  
SIRS STOYANOVA OOD  
MULTI CLIMA EOOD  
ALEKS STROY-08 EOOD  
DZZD RENI-MASS-TICHA  
PATREMONT OOD  
SS PROGRES I KO EOOD  
ABS ASFALT BETON SOFIYA EOOD  
KARALISTROY EOOD  
LTI AD  
STRANDZHA MONTAZH OOD  
CULVERT EOOD  
EKOBILDSTROY EOOD  
SITI GRUP INTERNESHANAL EOOD  
NET GRUP EOOD  
POLID OOD  
ELKOR OOD  
ND-GAS FACTOR EOOD  
VODNO STROITELSTVO - HASKOVO AD  
KONSORTSIUM STIMEKS-HIMPROEKT DEVNYA DZZD  
CHELISIRO EOOD  
SOFIYA STROY 2016 EOOD  
PANKOSTROI EOOD  
DZZD EYRA  
EU SUNDAY AD  
STROY SISTEMA EOOD  
MOBIMONT OOD  
ELEKTROINJENERING - R EOOD  
INTEGRALNI PROEKTI EOOD  
KP BUILD OOD  
KONSORTSIUM PAT PROGRES DZZD  
TERMIS OOD  
ELECTROSTROEJI AD  
INFRASTRUKTURA DZZD  
SUPERSTROY ENGINEERING EOOD  
GOCHEV STIL EOOD  
DZZD KONSORTSIUM RAZVITIE MOMCHILGRAD 2012  
PATNO PODDARGANE - HASKOVO EOOD  
DZHISIEF SK 13 TREYS REYLINFRA KONSORTSIUM DZZD  
GAZKOMPLEKT OOD  
GABROVO TSENTAR DZZD  
HIDRO DJET EOOD  
BALKANSTROY KILIFAREVO EOOD  
ZHI EM EL GAZ ENERDZHI OOD  
MOKS-STEFKO STANEV ET  
DZZD VODEN PROEKT STARA ZAGORA  
DZZD KRAKRA  
DZZD TAGATIS  
METAN MONTAJ EAD  
DZZD VIK-BELITSA  
HF INDUSTRIYMONTAZHEN OOD

DZZD PATISHTA MOMCHILGRAD  
KAPITOL STROY DZZD  
ENTIZ AD  
DOUBLE A ENGINEERING EOOD  
POMA GROUP BOURGAS EOOD  
SKAY LAYTNING EOOD  
DZZD PANICHISHTE 2014  
SIM S.P.A. - KLON BULGARIA KCHT  
EGOLI EOOD  
DZZD OBEDINENIE ENERGO REMONT STROY - ABS  
AYVAZOV EOOD  
PATNO STROITELNA KOMPANIYA-ES AY ZHI AD  
DELIA 09 EOOD  
IP ROUD EOOD  
ET MIGER-GEORGI MARKOV  
AGROBILD EOOD  
SI ZHI 1 EOOD  
SAIA-KATREV EOOD  
STANKA VASILEVA ET  
EKOLONIA OOD  
ELFOR OOD  
BG GRUP OOD  
ET NIKOLAY NIKOLOV  
DZZD OBEDINENIE PATISHTA - RAKOVSKA  
ELRON EOOD  
VELINI OOD  
TOP EOOD  
KMG - 93 EOOD  
DZZD INFRASTRUKTURA YAKORUDA  
HIDROTEH VARNA DZZD  
BOURGAS ROAD CONSTRUCTION AD  
SOLAR TURBINS YURAP S.A. - BELGIYA  
REVERS-GG EOOD  
EL ZERG - MIROSLAV ILIEV ET  
TELEKOMPLEKT - ZENIT OOD  
DIMIRA OOD  
EL KONTROL EOOD  
EKOTEK 2000 OOD  
DZZD AKVA MARITSA  
PRAYM TRANS OOD  
ZENIT 07 EOOD  
STROYINZHENERING-POPOVO OOD  
DZZD EKO LEND  
EVROSAT OOD  
TYAZHMASH GRUP OOD  
DZZD TREYS EAR  
DZZD SPORT PAVLIKENI  
DELTA PROPARTIS EOOD  
DZZD ENERDZHI S  
STROITELNA KOMPANIA PAT STROY INVEST EOOD  
KONSORTSIUM BAYUOTAR-SPH  
PEVAL OOD  
GLAVSTROY EOOD  
INTERGOLF BULGARIA EOOD  
DZZD TREYS INFRA  
HRISTO KOEMDZHIEV 39 EOOD  
AKSESKOM EOOD  
NIVEL STROY EOOD  
PATNO PODDARJANE AD  
DARZHAVNO PREDPRIYATIE SAOBSHTITELNO STROITELSTVO I VAZSTANOVYAVANE  
NEXT LEVEL ENGINEERING OOD  
RAYKOMERS - BYALA DZZD  
EKO GRIYN INTERNEYSHANAL EOOD  
GALINI-N EOOD

YUGOIZTOCHNA RIBNA KOMPANIYA EOOD  
OBEDINENIE OBHOD MONTANA DZZD  
ET VEMA-VESELIN DONCHEV  
MIRO MK EOOD  
KARO TRADING OOD  
DZZD TOPOLOVGRAD 2016  
TILSTROY 2015 EOOD  
NANOTRINO AG EOOD  
INFRA EXPERT AD  
DZZD VODA I PROGRES - ZLATITSA  
PATINZHENERING AD  
SICHES S.P.A - ITALIYA  
GLOBUS OOD  
DZZD STROITELI - SVISHTOV 2015  
TELEBUILD OOD  
SI BI EM AY KANSTRASHAN KO BULGARIA KLON  
DZZD KONSORTSIUM PATNO PODDARZHANE BURGAS 2014  
ROKS TREYD EOOD  
KONSORTSIUM PLOVDIVTSI DZZD  
ELIT KAR STROI EOOD  
VIADUKT AB BINKOS OOD  
DZZD DINATSTROY-VODSTROY 98  
ET DIMITAR ZHELEV NIKOLOV 49  
DZZD VDS GARDAN  
ZORI-SAMOKOV EOOD  
DZZD SDRUZHENIE ETAR  
SPRING 1 EOOD  
DZZD OBEDINENIE PARTNYORI YUDP  
ECOSTROY BUILD EOOD  
ET MAKADAM- KOLYO ZHEKOV  
DZZD PSV  
GALABOV-M EOOD  
DZZD KARAMANITSA 2015  
STROY-PATINZH-2011 OOD  
ILKOM EOOD  
DZZD OBEDINENIE KARMEN 2000 - VT INZHENERING  
VASTOSTROY OOD  
SKI-AG EOOD  
CITYCOM RILA LLC EOOD  
INVEST M1 EOOD  
DETSKI PLOSHTADKI VT 2016  
ER CONSTRUCTIONS OOD  
DZZD ELTE-EL KONTROL  
ELITSTROY 98 EOOD  
DZZD PROMISHLENO STROITELSTVO  
GEOSTROY ENGINEERING OOD  
SOLAR BUL EOOD  
VODOHOSPODARSKIE STAVBI AD  
SPA CREATIVE OOD  
SANORA OOD  
WOLFSBURG EAST EOOD  
KOMES G OOD  
PATISHTA I PATNI SAORAZHENIA AD  
DZZD RSUP 2013  
DZZD PONS - EKO PRILEP  
STROITELN I TEHNICHESKI FLOT AD  
A D HOLD OOD  
TREYS SVOGE DZZD  
AKVAPOL EOOD  
ET ZHIVKO TILEV - SHVAYSER  
PATISHTA PLOVDIV GROUP EOOD  
ELEVTERI EOOD  
SIENIT STROITELNA GRUPA EOOD  
GELAK OOD

VEDI 2007 EOOD	ET GEORGI MONEV	STATUS STROY DZZD	DZZD SM SEKISUI EVROPA
ELVAS EOOD	NEUSON EOOD	PI ES 2014 DZZD	PROFI INZHENERING EOOD
SD DIVEL-BOGOEVI I SIE	HES AD GABROVO	DZZD DEVNYA TREYD - ZEBRA	VIASTROY AD
KERVANSTROY OOD	IDEAL INZHENERING EOOD	LENA ENZHENYARIYA I KONSHTRUSOYSH KLON AD	DZZD OBEDINENIE PSOV ARDA - 2013
DZZD PST - YUNIVARSAL	VEGODA 1 OOD	ET IVAN MARGARITOV	VALANI EOOD
INFRASTROY EAD	MAL TEPE 2016	FRONTIAR BULGARIA EOOD	TECHNOMASH BULGARIAN INDUSTRIAL GROUP AD
ZBIS OOD	DZZD SOLIDARNOST 2015	PALDINSTROY 96 OOD	VIK MREJI EOOD
CENSATEC EOOD	DZZD SPORT ZA SMOLYAN	PARTRADE OOD	STOK 75 EOOD
ALEKS STROY 76 EOOD	INTELLIGENTNI SISTEMI I USLUGI EOOD	DZZD ALPINE-PIM	DZZD AKVA INZHENERING
VEMAK EOOD	GBS BL/IS OOD	KONSORTSIUM TRP RAZGRAD 2014 DZZD	SAVAKINGENERING EOOD
GLOBAL EVRO METAL EOOD	HIDROSTROY-SOFIA EOOD	DZZD KABILE	FININVEST KONSULT 07 EOOD
R I V TELEKOM EOOD	MINSTROY MARITSA IZTOK AD	DZZD KONSORTSIUM ALFA	ALFASYST ENGINEERING OOD
OTMANLI STROY DZZD	EKOPROZHI EOOD	DZZD SOKOLOVTSI 2013	DZZD OBEDINENIE GBS-INFRATRANS
REBAYOLI BULGARIA EOOD	MIGSTROI-GK EOOD	ROAD CONSTRUCTION COMPANY S B S AD	DRUVESTVO PO ZDD KONSORTSIUM TRUDOVETS
STIPIC EOOD	EXPO DESING 3 EOOD	IMAG INZHENERING EOOD	ROT MASTARS EOOD
DZZD SV 2013	DURAL OOD	DZZD PATISHTA ARDINO 2014	CAPITOL 2011 OOD
KT ELEKTRIK EOOD	MINERAL 2009 EOOD	GST SCAFFOLDING BULGARIA EOOD	DZZD FUNDAMENT - KONSTRUKT
TELKOM OOD	COMSTROY GROUP OOD	DEIANOV 2008 EOOD	PATNA MARKIROVKA 2014 DZZD
AKVA STROY INZHENERING 77 EOOD	DEVLES EOOD	ADIMIT OOD	INZHENERING VAS STROY EOOD
OBEDINENIE PATINZH DZZD	EKOFLUID GRUP EOOD	AKVA GRUP DZZD	ET KONI - KOSTADIN HRISTOV
YUGOSTROI-66 EOOD	NOLA 7 ENGINEERING OOD	TIYA - 2016 EOOD	RADO OLRAT EOOD
KONSORTSIUM ELEKTROIZGRAZHDANE VARNA OOD	PROMISHLENI MONTAZHI EOOD	PEEV-RUMEN PEEV ET	KRASIN OOD
MULTI KORPOREYSHAN EOOD	GTI 2008 EOOD	LYUBEN YORDANOV I SIN 2007 EOOD	KONSORTSIUM ENSTROY DZZD
PSVT DZZD	KONSORTSIUM SICHES AKZ DZZD	PATNO PODDARZHANE 2010 DZZD	DZZD HIDRO ADP
KRAMAR 2010 OOD	KERAM ENGINEERING AD	MODUL SERVICE BG OOD	ECOENGINEERING OOD
STROITELNA KOMPANIA VALZAH EOOD	VI KEY INZHENERING EOOD	DI TI AI OOD	EKO TRADEX GROUP AD
RAY FIS EOOD	ITERATIO EAD	ET APIS-KIRIL TODOROV	STROY SP EOOD
DZZD PST1415	ATINAIS EAD	CHERNOMORSKA RIBA EOOD	4M ENERGY OOD
AM HEMUS AD-KLON ZLATITSA	TREYS-BG DZZD	EKO BAU TARNOVO 2014 DZZD	DZZD CHISTA VODA GABROVO 2012
PIRINSTROYINZHENERING EAD	DZZD ISA INVEST PAVLIKENI	AVTOMAGISTRALI HEMUS - KLON DUPNITSA	DZZD RUSE INFRA
VAQNA EOOD	TRI MSV EOOD	LINIA STROY EOOD	PATSTROY OOD
STROYPROEKT OOD	DZZD NHG 2014	YUNIKAP EOOD	OBEDINENIE REKULTIVATSIA KN DZZD
GLOBAL ENTERPRIZE BVBA EOOD	QUADRIGA SERVICES OOD	STROY BILD VARNA 88 EOOD	INFRASTROY - TRYAVNA
PS CONTRACT EOOD	DZZD KIKI - ENERGMONTAZH	LYULIN TREYS DZZD	SAYGAN FLOR EOOD
VENELIN KRASTEV EOOD	ET STOYAN HAYDUTOV - MONTAZHI I ZAVARKI	EM ZHI STROY OOD	STROITELNA KOMPANIJA PLAM EOOD
KOLEV STROI 2013 EOOD	BG GEO INZHENERING EOOD	GALITA 67 BG EOOD	PATSTROIINZHENERING AD
ENICOM - S OOD	DZZD NOVO BANSKO	PATNO PODDARZHANE BELOGRADCHIK EOOD	DZZD STROY GRUP-2013
DZZD KARDZHALI	GRIYN TEHNOLADZHIS EOOD	DZZD SITRA GRUP	GARANT 90 TSONEV I SIE OOD
DZZD OBEDINENIE KABLESHKOV-2013	KONSORTSIUM TBS 2012 2016 DZZD	TRANSSTROY - VARNA AD	DP TSV PODELLENIE VARNA
TREYS VIA DZZD	DZZD DUNAV HIDROIZOMAT 2014	DZZD VDS 2015	UNIMEKS - S EOOD
PLANTEL EOOD	IRTIS S.R.L - KLON BULGARIA	VEDENA ENERGIYA EOOD	INJSTROI EOOD
ENERGMONTAZH ZAPAD AD	DIMITAR YANKOV KENEDI METAL ET	CHERNOMORSKA GAZOVA KOMPANIA EOOD	MOSTREMONT 97 OOD
PERSENA EOOD	FAMUR - BALGARSKA ENERGETIKA	ELINOR EOOD	HYDROENGINEERING GROUP EOOD
VIVAL-SI EOOD	DZZD BULEVARDI	POLIKOM-INZHENERING EOOD	DZZD KONSORTSIUM YUDP - GORSKI PATISHTA
K & N BUILDING EOOD	BLAGOEVRAD 2016 INZHENERING	OBEDINENIE LYUKOS PERNIK	DZZD KV - KAZANLAK
ARIES-M EOOD	INFRA - BG EOOD	DZZD KONSORTSIUM ARDINO 2015	PATSTROY EOOD
DENDRIT BAHAROV OOD	ESTE GROUP OOD	NOVEL 2012 EOOD	DZZD MT INZHENERING
TERNA AKCIONERNO TURISTICHESKO TEHNICHESKO I KORABOPLAVATELNO DRUJESTVO - KLON BULGARIA BRANCH	DZZD AKVA	SANI PUULS EOOD	ILIYA NIKOLOV DOMSTROY EOOD
CONSULT - 64 OOD	EVROVODCOMMERS GROUP OOD	KOOPERATIVA MURATORI I CEMENTISTI CHI EM CHI DI RAVENNA KLON BULGARIA	DZZD AB 2014
DZZD MULTI INZHENERING	START ENGINEERING AD	PARTNERSHIP ZONA2-2015 DZZD	ELECTROMONTAJI VARNA OOD
DALEV I KO OOD	AL BO WOLL EOOD	O.M.A. KLON BULGARIA KCHT	IVKOM 63 EOOD
DZZD REGIONALNI PATISHTA SEVER 2012	3 M GRUP 3 AD	3K AD	S D NET COMMUNICATIONS OOD
DOBREV 2010 EOOD	DZZD PONS - VABAG - EKO VIDIN 2013	BILDKOM SI EOOD	INVEST REMEX BULGARIA OOD
DZZD GBS I PARTNYORI	TRANSSTROY-1 AD	SAMOKOV - G 2001 OOD	SGS ENGINEERING EOOD
EVROKONTAKT EOOD	VENI STIL 77 EOOD	DZZD HASKOVO BASURA	KAPITAL 2014 EOOD
DZZD KRAM SHTRABAG EVI MSM	ILIEV-MONT EOOD	SIS BUILD EOOD	GRADSKA SREDA PATSTROY GABROVO DZZD
INFRA RAILWAYS EOOD	ES VI KO BULGARIA EOOD	NEXT LEVEL CONSTRUCTIONS OOD	START ELKO 2015 DZZD
MIGSTROY GRUP EOOD	STIMEX EOOD	DZZD TRZP TRAKIYA 2012	TERAKOM-TS OOD
SIMINVEST OOD	I VI AY 2020 EOOD	DZZD OBEDINENIE SELVI 2013	RUEN HOLDING AD
KONSORTSIUM UNIVERS STROY 2006	DZZD TERVEL TBO 2013	METRO STROITELSTVO DZZD	MARITSA
EKOSTROY EOOD	SECTOR G - 7 EOOD	AVIS EOOD	ORBELCOM EOOD
AVTOMAGISTRALI TCHERNO MORE AD	BULSOR INVEST EOOD	KONSORTSIUM HIDROBILD DZZD	G.M.R. EOOD
RALITSA 2010 EOOD	GREENTECH ENGINEERING SOLUTIONS AD	LITOV I SINOVE EOOD	ELMAKS EOOD
ELFOR BG EOOD	DM GROUP 75 OOD	DZZD CHERNOOCHENE-KANYAK	RUDIN OOD
	KONSORTSIUM KOPASA PONSTROY VOD		MARK OOD

SPARTAN EOOD  
 IGA ZHP INFRASTRUCTURE  
 FLORA- 1992 EOOD  
 TERMOEFEKT KONSULT 2002 OOD  
 TEHNOLOGICHEN TSENTAR ZA NOVI  
 RAZRABOTKI V BEZIKOPNITE TEHNOLOGII DZZD  
 DZZD KATINI  
 AGROMAH ROUDA EOOD  
 AKTIV BILDING SERVIC EOOD  
 DZZD TEH-STROY  
 UOTAR ATRAKSHAN KAMPANI AD  
 YANA 2007 EOOD  
 VETS K2 AD  
 EURONET EOOD  
 EL-SI-TREID OOD  
 AKVA GRUP EOOD  
 SALINI BULGARIA EAD  
 EL STROY IZGRAZHDANE DZZD  
 POFAR - GST OOD  
 BREMET OOD  
 DZZD HIDRO ALIANS  
 RALICA - 73 EOOD  
 DZZD EVROPEYSKI PATISHTA  
 PATINZHENERINGSTROY DZZD  
 DELIIMAM EOOD  
 DZZD SAD - FLAVI  
 ANIKALVI STROY EOOD  
 INFRABILD TSAREVO OOD  
 AI PI ZET EOOD  
 ET IMPEL-B LYUBEN BANKOV  
 HIDROSTROYTELSTVO OOD  
 ENERGY BG BURGAS EOOD  
 ASFALTING OOD  
 DZZD SOZOPOL INZHENERING  
 G P GROUP AD  
 SVESHTARI HILS EOOD  
 DZZD OBDINENIE STROITEL - BARS-2014  
 CABLE TV STROI AD  
 GRIYN LAYT EOOD  
 VILAND COMERS OOD  
 DZZD VOD-STROY-BARS  
 KOMPAKT STROY 2007 OOD  
 UNISTROY OOD  
 AKVA BILD EOOD  
 INFRA PROSTROY OOD  
 YAN SOLAR TEHNOLODZHI EOOD  
 DZZD SEVEROZAPAD BILD  
 DZZD OPAN PMP 2010  
 TERRA MIX BULGARIA EOOD  
 DZZD KONSORTSIUM PATNO STROITELSTVO  
 BURGAS  
 MITKO STROY EOOD  
 IMPERIAL BILD 8 EOOD  
 NIKOZ 74 EOOD  
 PATSTROY OOD  
 DZZD HIDROSISTEMI  
 HITBILDING EOOD  
 PENON EOOD  
 ELEN INVEST EOOD  
 VIVACOM EOOD  
 ZEBRA VARNA DZZD  
 M STROY INZHENERING OOD  
 BAZALT EOOD  
 TT BURGAS DZZD  
 ARDASTROY EOOD  
 AI BI SI - 09 EOOD

EXPO TECH EOOD  
 MARTI PROEKT EOOD  
 TEKO STEND EOOD  
 STROIKOMFORT EOOD  
 BOROVSANSKI IMOTI EOOD  
 DZZD DEPO DOBRICH 2013  
 TRACE YAMBOL AD  
 NEW TECHNOLOGIES OF BULGARIA AD



# Do not hesitate to contact us

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