

# SeeNews

Business Intelligence  
for Southeast Europe



## Industry Report

Creative, arts and entertainment  
activities

2015

BULGARIA

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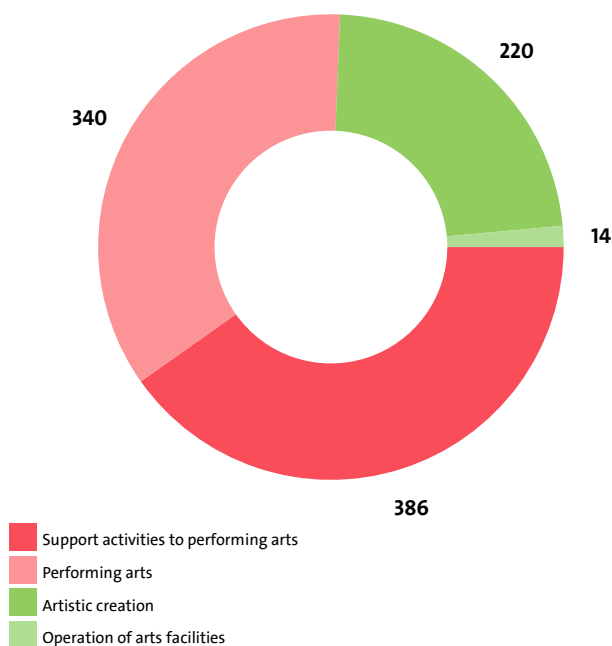
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## I. KEY INDICATORS

- The Creative, arts and entertainment activities industry in Bulgaria was represented by 960 companies at the end of 2015, compared to 877 in the previous year and 774 in 2013.
- The industry's net profit amounted to BGN 12,185,000 in 2015.
- The industry's total revenue was BGN 90,854,000 in 2015, up by 31.26% compared to the previous year.
- The combined costs of the companies in the Creative, arts and entertainment activities industry reached BGN 77,422,000 in 2015, up by 28.79% year-on-year.
- The industry's total revenue makes up 0.11% to the country's Gross domestic product (GDP) in 2015, compared to 0.09% for 2014 and 0.10% in 2013.
- A total of 692 people were employed in the Creative, arts and entertainment activities industry in 2015, compared to 710 in 2014 and 1,490 in 2013.
- Most of the companies in the industry are based in Sofia, followed by Plovdiv and Varna.

## II. INTRODUCTION

In 2015 the companies in the Creative, arts and entertainment activities industry numbered 960, distributed in 4 sectors.



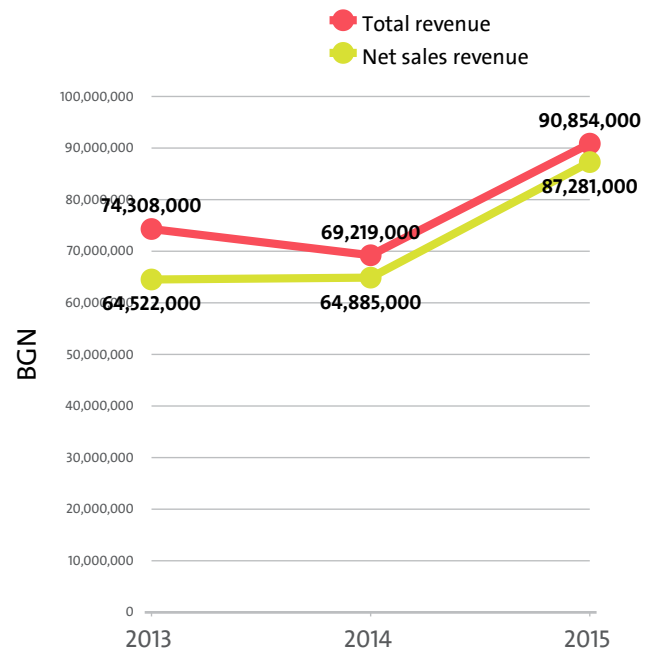
In 2014 there were a total of 877 companies operating in the industry. In 2013 their number totalled 774.

### NUMBER OF COMPANIES IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES INDUSTRY BY SECTORS

SECTOR	2015	2014	2013
SUPPORT ACTIVITIES TO PERFORMING ARTS	386	348	302
PERFORMING ARTS	340	322	283
ARTISTIC CREATION	220	195	179
OPERATION OF ARTS FACILITIES	14	12	10

## III. REVENUES

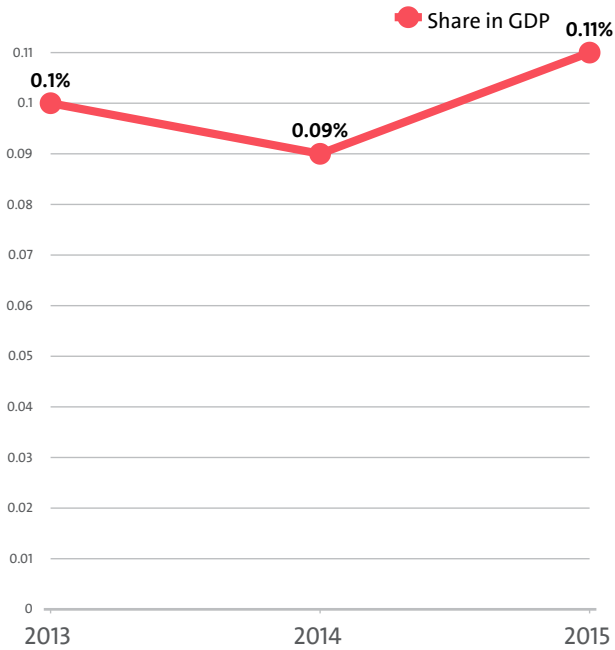
The total revenue in the industry was BGN 90,854,000 in 2015, BGN 69,219,000 in 2014 and 74,308,000 in 2013.



The companies in the Creative, arts and entertainment activities market of Bulgaria earned combined net sales revenues of BGN 87,281,000 in 2015.

In annual terms, sales marked a rise of 34.52% compared to 2014. In comparison to 2013 they grew by 35.27%. In 2014 sales rose by 0.56% year-on-year.

The Creative, arts and entertainment activities industry total revenue make up 0.11% to the country's GDP in 2015, compared to 0.09% for 2014 and 0.10% in 2013.



In 2015 the Creative, arts and entertainment activities industry contributed to GDP BGN 86,043,000 in Gross value added (GVA) accounting for 0.06% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 64,424,000, accounting for 0.04% of the total for the country in 2014. In 2013 the GVA of the Creative, arts and entertainment activities was BGN 65,504,000, or 0.05% of the GVA for the country's economy.

#### GVA BY SECTORS

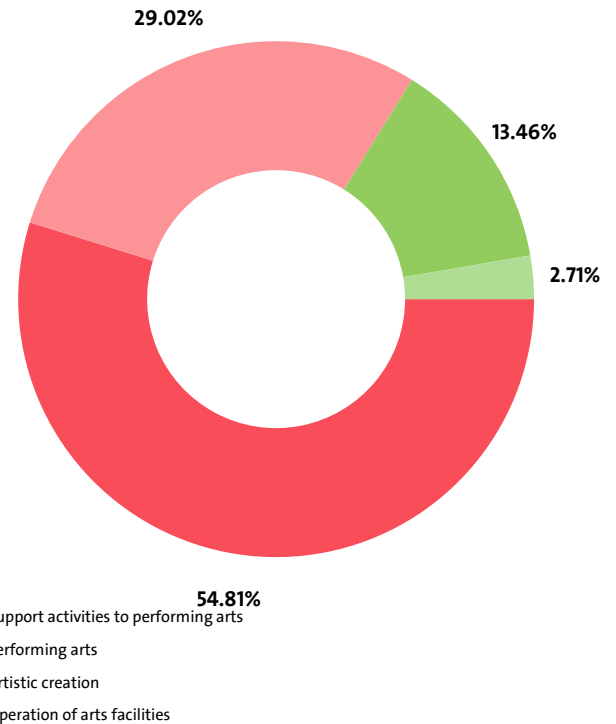
RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	SUPPORT ACTIVITIES TO PERFORMING ARTS	46,609,000	0.03
2	PERFORMING ARTS	24,771,000	0.02
3	ARTISTIC CREATION	12,362,000	0.01
4	OPERATION OF ARTS FACILITIES	2,301,000	0.00

We expect, based on the trend in the last three years, the total revenue of the Creative, arts and entertainment activities industry to change at a compound annual growth rate (CAGR) of 10.57% in 2016.

#### NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	SUPPORT ACTIVITIES TO PERFORMING ARTS	47,843,000
2	PERFORMING ARTS	25,325,000
3	ARTISTIC CREATION	11,745,000
4	OPERATION OF ARTS FACILITIES	2,368,000

#### INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 112.19%, was recorded by Operation of arts facilities. There was no industry's sector to report a drop in net sales revenues.

#### TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
<b>OPERATION OF ARTS FACILITIES</b>			
	NEW STAGES OOD	811,000	811,000
	ARENA RUSE MANAGEMENT OOD	495,000	495,000
	LAYT DIZAYN OOD	439,000	439,000
<b>ARTISTIC CREATION</b>			
	ART FEST OOD	2,162,000	1,152,000
	ALEXANDRA AUDIO OOD	1,712,000	1,712,000
	AB ARTPROJECT OOD	1,377,000	1,377,000
<b>SUPPORT ACTIVITIES TO PERFORMING ARTS</b>			
	EUROMUSIC OOD	5,051,000	5,050,000
	JOKER MEDIA OOD	3,977,000	3,870,000
	KARMA EVENTS OOD	2,717,000	2,717,000
<b>PERFORMING ARTS</b>			
	SEDEM-OSMI AD	9,986,000	9,771,000
	LI 1 OOD	1,024,000	895,000
	NATSIONALNA IMPRESARSKA MREZHA OOD	946,000	946,000

The top 10 companies in terms of total revenue in Creative, arts and entertainment activities accounted for 37.29% of the industry's total in 2015, 29.89% in 2014 and 42.22% in 2013.

### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	SEDEM-OSMI AD	9,986,000	9,771,000
2	EUROMUSIC OOD	5,051,000	5,050,000
3	JOKER MEDIA OOD	3,977,000	3,870,000
4	KARMA EVENTS OOD	2,717,000	2,717,000
5	STUF FACTORU OOD	2,697,000	2,485,000
6	ART BG - INVEST OOD	2,238,000	2,238,000
7	ART FEST OOD	2,162,000	1,152,000
8	ART BG - PRODUCTION OOD	1,955,000	1,954,000
9	ALEXANDRA AUDIO OOD	1,712,000	1,712,000
10	CANTUS FIRMUS AD	1,382,000	996,000

The total revenues of the top 10 companies in the Creative, arts and entertainment activities were 0.04% of GDP in 2015, compared to 0.03% for 2014 and 0.04% in 2013.

The top 10 by assets in the Creative, arts and entertainment activities industry made up BGN 24,710,000, or 28.31% of the total net sales revenue.

### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	SEDEM-OSMI AD	12,180,000
2	GALERIA VITOSHA 2003 AD	7,872,000
3	JOKER MEDIA OOD	4,455,000
4	ART BG - PRODUCTION OOD	2,375,000
5	ALEXANDRA AUDIO OOD	1,646,000
6	MODO BULGARIA OOD	1,621,000
7	EUROMUSIC OOD	1,467,000
8	ART FEST OOD	1,447,000
9	LI 1 OOD	1,349,000
10	MUSIC JAM OOD	1,254,000

### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES

RANK	COMPANY	Y/Y GROWTH
1	MYUZIK MANIYA OOD	4500.00%
2	AB ARTPROJECT OOD	3621.62%
3	ARTHOUSE BLOCKBASTERS OOD	1902.27%
4	I.A. SERVICES OOD	1728.57%
5	PORTOKAL OOD	1162.50%
6	EMBEKS OOD	1157.14%
7	DYA OOD	1066.67%
8	EKS MODEL GRUP OOD	900.00%
9	SVETLINA V TUNELA	833.33%
10	DAVIDOV ART DREAM OOD	800.00%

### TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD OPERATION OF ARTS FACILITIES WERE:

COMPANY	BGN
NEW STAGES OOD	811,000
ARENA RUSE MANAGEMENT OOD	495,000
LAYT DIZAYN OOD	439,000
ALLEGRONY ART OOD	196,000
THEATER BULGARAN OOD	183,000
VIRDZHINIYA VTORA - IVAN RADILOV ET	91,000
MODEREN TEATAR OOD	43,000
SVETLINA V TUNELA	28,000

ET VESELINA SHARLANEVA - 2011	22,000
ASEM GROUP OOD	18,000

The 10 largest companies in terms of total revenue in sector Creative, arts and entertainment activities earned total revenue of BGN 2,326,000 and accounted for 2.56% of the industry's total revenue.

### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY ARTISTIC CREATION WERE:

COMPANY	BGN
ART FEST OOD	2,162,000
ALEXANDRA AUDIO OOD	1,712,000
AB ARTPROJECT OOD	1,377,000
VIRGINIA PUBLISHING OOD	655,000
KAMEN DONEV OOD	455,000
FEST-APOLONIA OOD	446,000
BULGARIA ART INDUSTRIES OOD	387,000
SPARK AYRAN OOD	344,000
DREAM ARTIST OOD	336,000
THREE BEARS ENTERTAINMENT OOD	314,000

The 10 largest companies in terms of total revenue in sector Creative, arts and entertainment activities earned total revenue of BGN 8,188,000 and accounted for 9.01% of the industry's total revenue.

### TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD SUPPORT ACTIVITIES TO PERFORMING ARTS WERE:

COMPANY	BGN
EUROMUSIC OOD	5,051,000
JOKER MEDIA OOD	3,977,000
KARMA EVENTS OOD	2,717,000
STUF FACTORU OOD	2,697,000
ART BG - INVEST OOD	2,238,000
ART BG - PRODUCTION OOD	1,955,000
CANTUS FIRMUS AD	1,382,000
SHIDO FITNESS OOD	1,354,000
SOFIA MUSIK ENTERPRISES AD	1,287,000
TOP ARTISTS OOD	926,000

The 10 largest companies in terms of total revenue in sector Creative, arts and entertainment activities earned total revenue of BGN 23,584,000 and accounted for 25.96% of the industry's total revenue.

### TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR PERFORMING ARTS WERE:

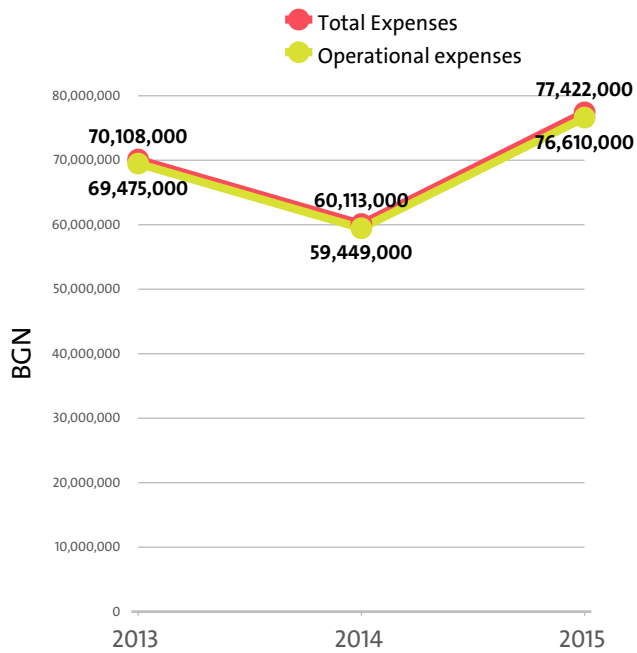
COMPANY	BGN
SEDEM-OSMI AD	9,986,000
LI 1 OOD	1,024,000
NATSIONALNA IMPRESARSKA MREZHA OOD	946,000
DANCE STATION OOD	574,000
REFRACT OOD	550,000
DIMITAR RACHKOV OOD	448,000
VIVA ARTE OOD	392,000
RITON - K OOD	385,000
MELPOMENA THEATRE OOD	368,000
ISLES ENTERTAINMENT OOD	348,000

The 10 largest companies in terms of total revenue in sector Creative, arts and entertainment activities earned total

revenue of BGN 15,021,000 and accounted for 16.53% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Creative, arts and entertainment activities industry reached BGN 77,422,000 in 2015.



In annual terms, total expenses grew by 28.79% compared to 2014 and rose by 10.43% in comparison to 2013.

The total operating expenses of the companies in the Creative, arts and entertainment activities industry were BGN 76,610,000 in 2015.

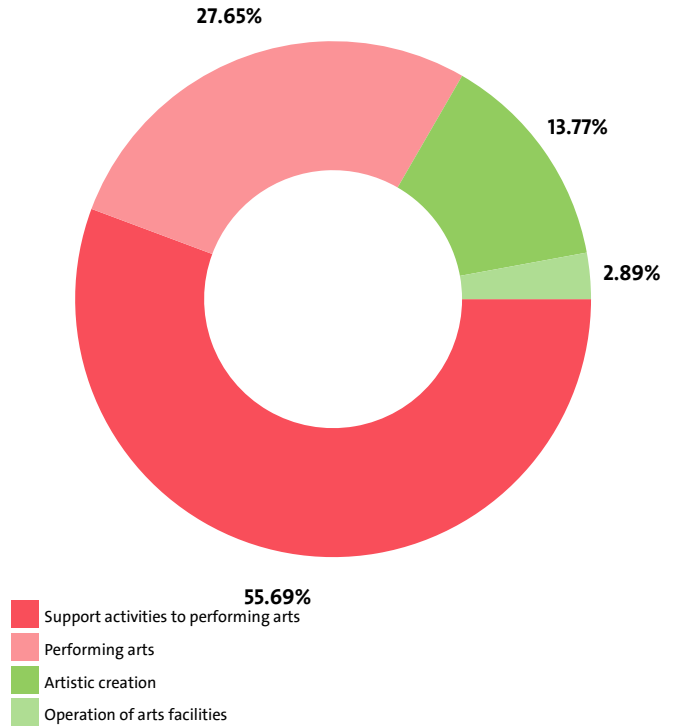
Operating costs grew by 28.87% compared with the previous year and grew by 10.27% when compared to 2013.

We expect, based on the trend in the last three years, the total costs of the Creative, arts and entertainment activities industry to change at a compound annual growth rate (CAGR) of 5.09% in 2016.

### TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	SUPPORT ACTIVITIES TO PERFORMING ARTS	43,119,000
2	PERFORMING ARTS	21,409,000
3	ARTISTIC CREATION	10,659,000
4	OPERATION OF ARTS FACILITIES	2,235,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

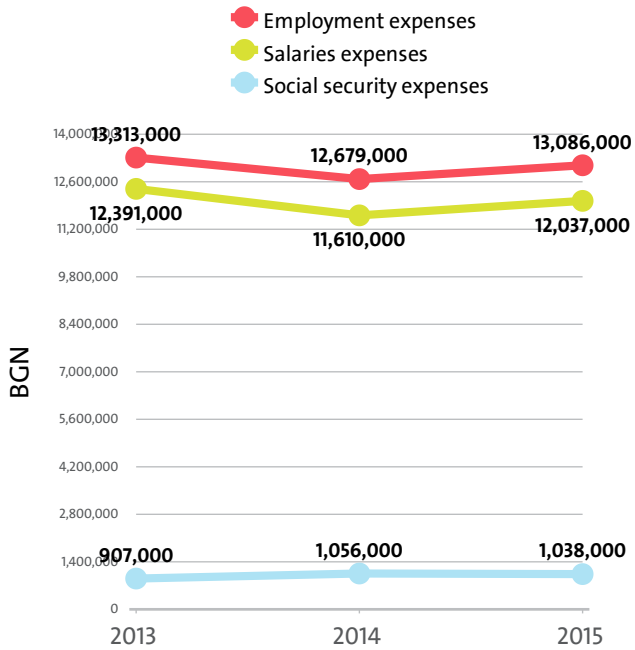


Operation of arts facilities marked the highest annual rise in total expenses, of 119.12%.

In terms of operating expenses, the highest rise, of 119.41%, was recorded by the Operation of arts facilities sector.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 14, including ART FEST OOD, ART BG - INVEST OOD, AB ARTPROJECT OOD, SEDEM-OSMI AD, ART BG - PRODUCTION OOD. The medium spenders, or those in the 5% and 10% range count 16 and include BG SOUND STAGE OOD, NEW STAGES OOD, DEGRIS IVENTS EOOD, GRATSIYA EOOD, Arthouse Blockbusters OOD. Below 5% threshold are 930 companies, including ET LYUBOMIR STAMENOV - LYUSTAM, HA HA HA IMPRO OOD, ART INDEKS EOOD, EMO ART 74 EOOD, HIT-BOTAM-AUDIO EOOD.

Employment expenses in the Creative, arts and entertainment activities industry rose by 3.21% on the year to BGN 13,086,000 in 2015.



The highest growth in labour costs, of 64.52%, was registered by Operation of arts facilities, while Support activities to performing arts marked the sharpest fall, of 4.40%.

The monthly costs per employee in the Creative, arts and entertainment activities industry averaged BGN 1,576 in 2015, BGN 1,488 in 2014 and BGN 745 in 2013.

The monthly social security costs per employee in the industry averaged BGN 125 in 2015, versus BGN 124 in 2014 and BGN 51 in 2013.

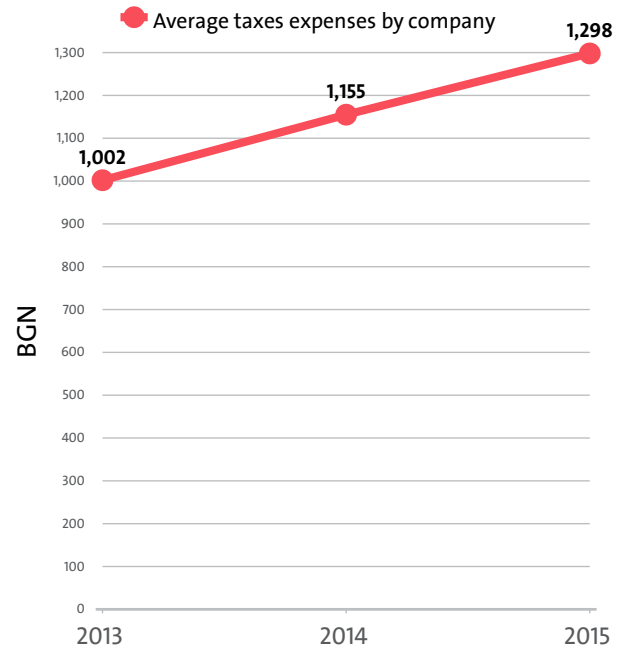
#### EMPLOYMENT EXPENSES IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES BY SECTORS IN 2015

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	PERFORMING ARTS	7,329,000	30,794
2	SUPPORT ACTIVITIES TO PERFORMING ARTS	3,169,000	11,042
3	ARTISTIC CREATION	2,435,000	16,678
4	OPERATION OF ARTS FACILITIES	153,000	7,286

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	SEDEM-OSMI AD	27,189
2	CANTUS FIRMUS AD	6,845
3	SNIMACHEN EKIP OOD	6,167
4	COOL WORKS OOD	5,917
5	LAKRIZZ OOD	5,000
6	THREE BEARS ENTERTAINMENT OOD	3,639
7	ALEXANDRA AUDIO OOD	3,359
8	BG SOUND STAGE OOD	2,667
9	SPARK AYRAN OOD	2,375
10	2 NAPRED OOD	2,250

The industry's tax expenses stood at BGN 1,247,000 in 2015. In 2014 it paid taxes of BGN 1,013,000. In 2013 the industry paid BGN 776,000 in taxes.

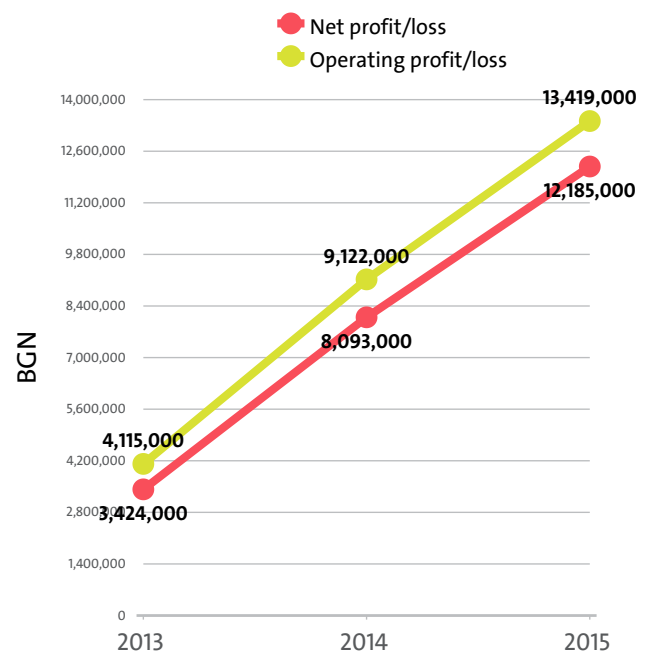


#### EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	SUPPORT ACTIVITIES TO PERFORMING ARTS	537,000	19.33%
2	PERFORMING ARTS	426,000	29.09%
3	ARTISTIC CREATION	263,000	17.41%
4	OPERATION OF ARTS FACILITIES	21,000	133.33%

## V. PROFITABILITY

The industry's net profit amounted to BGN 12,185,000 in 2015, compared to a net profit of BGN 8,093,000 in 2014 and a net profit of BGN 3,424,000 in 2013.



### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES

RANK	COMPANY	BGN
1	JOKER MEDIA OOD	1,537,000
2	SEDEM-OSMI AD	842,000
3	LI 1 OOD	503,000
4	REFRACT OOD	427,000
5	ALEXANDRA AUDIO OOD	417,000
6	EUROMUSIC OOD	416,000
7	KAMEN DONEV OOD	318,000
8	STUF FACTORU OOD	314,000
9	ET YANA IVANOVA PI 91	268,000
10	DRUM-MUSIC SHOW OOD	215,000

### TOP COMPANIES BY HIGHEST NET LOSS IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES

RANK	COMPANY	BGN
1	ART BG - PRODUCTION OOD	345,000
2	DANCE STATION OOD	182,000
3	BULGARE OOD	148,000
4	SHIDO FITNESS OOD	139,000
5	ASEM GROUP OOD	53,000

The combined operating earnings of the companies in the Creative, arts and entertainment activities market went up by 47.11% y/y to BGN 13,419,000 in 2015.

### OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2015	2014	2013
SUPPORT ACTIVITIES TO PERFORMING ARTS	5,813,000	3,090,000	1,781,000
PERFORMING ARTS	4,729,000	3,945,000	749,000
ARTISTIC CREATION	2,744,000	1,991,000	1,351,000
OPERATION OF ARTS FACILITIES	133,000	96,000	234,000

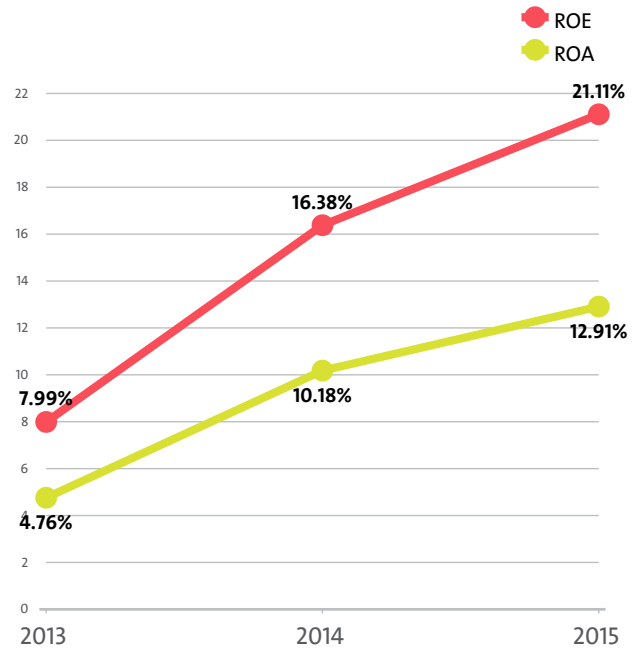
The profit margin for the Creative, arts and entertainment activities industry stood at 14.86% in 2015, while in 2014 it amounted to 13.23% and 5.63% in 2013.

### PROFIT MARGIN BY SECTORS

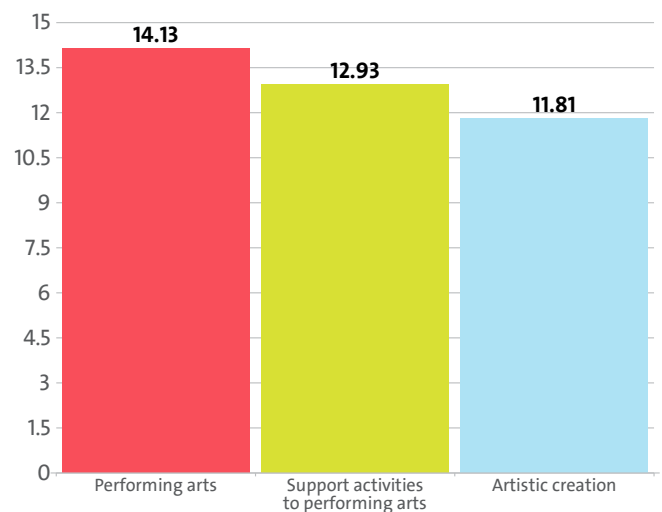
RANK	SECTOR	PROFIT MARGIN
1	ARTISTIC CREATION	20.88%
2	PERFORMING ARTS	18.16%
3	SUPPORT ACTIVITIES TO PERFORMING ARTS	11.92%
4	OPERATION OF ARTS FACILITIES	5.62%

The Creative, arts and entertainment activities industry's return on equity (ROE) is 21.11% compared to 16.38% in 2014 and 7.99% in 2013.

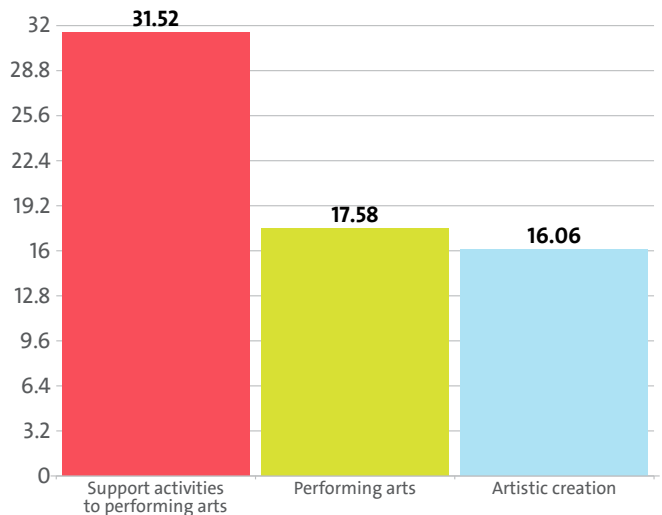
The Creative, arts and entertainment activities's return on assets (ROA) was 12.91%, while in 2014 it amounted to 10.18% and 4.76% in 2013.



### LEADING INDUSTRY'S SECTORS BY ROA



### LEADING INDUSTRY'S SECTORS BY ROE





**TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES**

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	LI1 OOD	503,000	SOFIA
2	EUROMUSIC OOD	416,000	PLOVDIV
3	JOKER MEDIA OOD	256,167	SOFIA
4	REFRACT OOD	213,500	SOFIA
5	VIRGINIA PUBLISHING OOD	138,000	SOFIA
6	MUSIC HEAVEN OOD	137,000	PETRICH
7	DONEV THEATRE OOD	134,000	SOFIA
8	FEST-APOLONIA OOD	109,000	SOFIA
9	TUTONI OOD	97,000	BURGAS
10	MY SOUND UNIVERSE OOD	94,000	SOFIA

About 70.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 10.00% are BURGAS-based and 10.00% are headquartered in PETRICH.

The average net sales revenue per employee in the Creative, arts and entertainment activities industry amounted to BGN 126,129 in 2015, up by 38.02% compared to 2014 and up by 191.27% compared to 2013.

The industry's average operating revenue per employee grew by 34.45% year-on-year in 2015 to BGN 130,525. It increased by 166.01% compared to 2013.

The Creative, arts and entertainment activities sector generated an average BGN 131,292 in total revenue per employee. In 2014 and 2013 the figure was BGN 97,492 and BGN 49,871, respectively.

The average total revenue per company in the Creative, arts and entertainment activities industry rose to BGN 94,640 in 2015 from BGN 78,927 in 2014. The 2013 value was BGN 96,005.

A company in the Creative, arts and entertainment activities industry made on average a net sales revenue of BGN 90,918 in 2015, compared to BGN 73,985 in 2014 and BGN 83,362 in 2013.

The Creative, arts and entertainment activities industry made 0.04% of the overall sales country-wide, increasing its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 19,392 in 2015. For comparison in 2014 it amounted to BGN 12,848 and BGN 12,848 in 2013.

**THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES**

RANK	COMPANY	BGN
1	LI1 OOD	559,000
2	EUROMUSIC OOD	502,000
3	JOKER MEDIA OOD	269,167
4	REFRACT OOD	237,000
5	VIRGINIA PUBLISHING OOD	156,000

**TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\***

RANK	COMPANY NAME	CORRELATION (BGN)
1	EUROMUSIC OOD	5,039,000
2	ART BG - PRODUCTION OOD	1,948,000
3	KARMA EVENTS OOD	1,352,000
4	LI1 OOD	930,000
5	NATSIONALNA IMPRESARSKA MREZHA OOD	919,000
6	VIRGINIA PUBLISHING OOD	643,000
7	JOKER MEDIA OOD	638,333
8	LAKRIZZ OOD	608,000
9	TOP ARTISTS OOD	453,000
10	FEST-APOLONIA OOD	440,000

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

**AVERAGE REVENUES PER EMPLOYEE IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES IN 2015**

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
OPERATION OF ARTS FACILITIES	112,762	112,762	112,952	21
ARTISTIC CREATION	80,445	90,027	91,890	146
SUPPORT ACTIVITIES TO PERFORMING ARTS	166,700	169,955	170,495	287
PERFORMING ARTS	106,408	109,387	109,807	238

**AVERAGE REVENUE PER COMPANY IN CREATIVE, ARTS AND ENTERTAINMENT ACTIVITIES IN 2015**

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
OPERATION OF ARTS FACILITIES	169,143	169,143	169,429	14
SUPPORT ACTIVITIES TO PERFORMING ARTS	123,946	126,365	126,767	386
PERFORMING ARTS	74,485	76,571	76,865	340
ARTISTIC CREATION	53,386	59,745	60,982	220

The total indebtedness of the companies in the Creative, arts and entertainment activities industry was BGN 33,707,000 versus BGN 27,808,000 a year ago. In 2013 the industry's indebtedness totalled BGN 26,583,000.

**INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)**

SECTOR	2015	2014	2013
SUPPORT ACTIVITIES TO PERFORMING ARTS	22,235,000	16,088,000	16,214,000
PERFORMING ARTS	5,780,000	5,806,000	4,010,000
ARTISTIC CREATION	4,695,000	5,498,000	5,920,000
OPERATION OF ARTS FACILITIES	997,000	416,000	439,000

Debt-to-assets ratio of the companies in the industry is 0.36 in 2015. It was 0.35 in 2014 and 0.37 in 2013.

## VI. EMPLOYMENT

A total of 692 people were employed in the Creative, arts and entertainment activities market at the end of 2015, compared to 710 in 2014 and 1,490 in 2013.

## NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
SUPPORT ACTIVITIES TO PERFORMING ARTS	287	41.47%
PERFORMING ARTS	238	34.39%
ARTISTIC CREATION	146	21.10%
OPERATION OF ARTS FACILITIES	21	3.03%

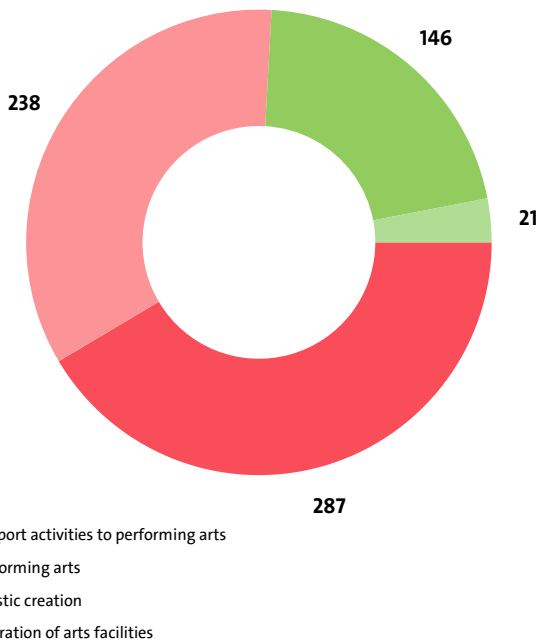
## TOP 10 COMPANIES BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	BULGARE OOD	37	5.35%
2	STUF FACTORU OOD	23	3.32%
3	ALEXANDRA AUDIO OOD	23	3.32%
4	ART FEST OOD	21	3.03%
5	ORIENT 2007 OOD	17	2.46%
6	SEDEM-OSMI AD	15	2.17%
7	DVE EVENTS OOD	11	1.59%
8	SD PLASTIK 333 KOLEV I SIE	10	1.45%
9	ET EDELVAYS-TSVETANA TORBOVA	10	1.45%
10	STAGE MASTERS OOD	10	1.45%

The Creative, arts and entertainment activities industry is the 76th largest employer in the country with 692 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 218,362 and Libraries, archives, museums and other cultural activities at the bottom with 60 employees.

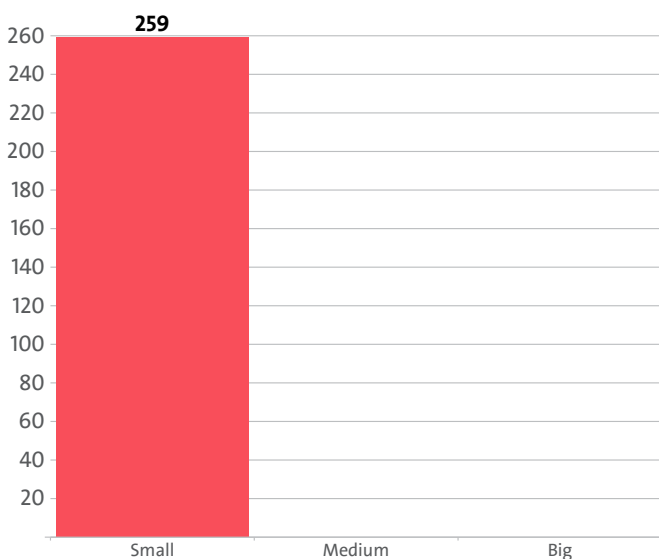
The Creative, arts and entertainment activities's share in the country's total employment was 0.03% in 2015, 0.04% in 2014 and 0.07% in 2013.

We expect, based on the trend in the last three years, the number of employees of the Creative, arts and entertainment activities industry to change at a compound annual growth rate (CAGR) of -31.85% in 2016.



The analysis on companies' sizes by the number of employees, shows that 259 firms have less than 50 employees\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies in terms of numbers make up 25.58% of the workforce in the industry in 2015.

# The industry is represented by the following companies

ET LYUBOMIR STAMENOV - LYUSTAM

HA HA HA IMPRO OOD

ART INDEKS EOOD

EMO ART 74 EOOD

BG SOUND STAGE OOD

HIT-BOTAM-AUDIO EOOD

ET STRINGS - VENETA GEORGIEVA

EMBEKS OOD

TIYM 2 FILM EOOD

TARGET PRODAKSHAN OOD

KOLEKS - ART EOOD

ALEKSANDRA PARVA EOOD

ET MEGI - 97 - RUMEN STOYANOV

PAYD ART EOOD

SDRUZHENIE ETNORITAM

KB PRODAKSHAN EOOD

MYUZIK ART FEST EOOD

ALLEGRONY ART OOD

GARBOV ART EOOD

ET PROLETINA IVANOVA

VI EY STUDIO EOOD

VILIYA 1 EOOD

ET VASIL VINAROV

DZHETSETTER EOOD

SAMSAMSISTUDIO EOOD

NYU DENS KAMPANI ELIKA EOOD

ET IKON SUVENIRS - ROSITSA STEFANOVA

CHINARI GRUP OOD

IZLOZHBA ANIMALIYA OOD

ET RD SAUND ZDRAVKO PASHOV

KUUL SPOT EOOD

ABV PRO EOOD

ET YAYA-YANA LEVIEVA

DZZD TANTSOVA SHKOLA VARNENTSI

MARIET I MARIONET-MARIETA VASILEVA ET

STAR IKARS OOD

PRODUSENTSKA KASHTA SPIRIT EOOD

ET DIMITAR DIMITROV - D 95

ARTISHOK PRODAKSHANS EOOD

CHAMBAO OOD

SD PLASTIK 333 KOLEV I SIE

EKRAN FILM OOD

DEYAN NEDYALKOV NEDYALKOV

PORTOKAL OOD

KONTRAKULTURA EOOD

MARIELA GEMISHEVA EOOD

SEZAM-BALKAN EOOD

SABROSA 1981 EOOD

KREATIVA EOOD

UAYT REBIT EOOD

ZHAR ART OOD

OVAYA EOOD

KUSHEV MYUZIK MENIDZHMANT EOOD

MUZIKALEN SVYAT EOOD

SHPPT NIKOLINA CHAKARDAKOVA I NTA

MODEREN TEATAR OOD

AGENTSIYA SHOUTAYM OOD

SINESARVISIS EOOD

RAYT END PLEY OOD

ET EMIL MINEV - ARTISTICHEN MENIDZHMANT - ELENA MINEVA

ILKOVA TEATAR EOOD

VAGABONTI EOOD

SDRUZHENIE SAYUZ NA BALGARSKITE KOMPOZITORI

PRD - 2011 EOOD

ARTEYA - 08 EOOD

MERILIYA EOOD

IVENT ZONA EOOD

TSVETNA KOMPANIYA OOD

YORI I SIN EOOD

MARNITO OOD

SLAVYANSKIY ORDEN EOOD

PROPAGANDA 2006 EOOD

PING PONG IVENTS EOOD

B-OK EOOD

NIK EM EOOD

ARENA RUSE MANAGEMENT OOD

ELEKTRA DENS STUDIO EOOD

ET VALENTIN MITACHKOV

ART EKSKLUZIV EOOD

MISTAR ROK MYUZIK EOOD

ROSKO 2011 EOOD

ANSHLAG EOOD

KLARINO INTERNESHANAL EOOD

ADRENALIN DNP EOOD

VT MYUZIK EOOD

BRATANIS GEORGIOS EOOD

MARGARET 03 EOOD

NEW STAGES OOD

ET KUKERI

ORFIKA OOD

KLASIK-M EOOD

DZZD SHKOLA NIKOLINA CHAKARDAKOVA I NTA

GALERIYA STUBEL EOOD

ART TSENTAR PROHLADA EOOD

PINK KADILAK EOOD

KOMMA GRUP EOOD

ET NEVENA ASENOVA-47

ET KOSAR - KOSTA KOSTADINOV

ORKA 79 EOOD

SANDARTIS OOD

GOLDAN DODI EOOD

ARTIKA NELI EOOD

MAKS PRODAKSHANS OOD

ET HAY SAUNT STUTI-SVETOSLAV GEORGIEV

LECHEV MYUZIK EOOD

DAGA EYDZHANSI EOOD

INTERZON E EOOD

LISICHOK EOOD

BRAS ASOTSIATSIYA OOD

HALO SARVISIS EOOD

ODET - YULIYA OLEJNIK OOD

DZZD KATARINA 05

ET KATERINA CHOBANOVA

STARS REKARDS EOOD

ET NIKOL - NIKOLAY KOLEV

VITOSHA ENTARTEYMANT EOOD

DZZD VE DI ART

PLANETA EOOD

EVROKON EOOD

ET VEGA PRO AUDIO - ALEKSANDAR ANGELOV

VANGELOFF EOOD

SINOL EOOD

ART FEST OOD

ART KEYS EOOD

MUZART EOOD

TEATRIUM 42 OOD

DAR ART EOOD

SELEKT MYUZIK MEDIA OOD

E-BUKING OOD

303 LOVERS OOD

EY DZHI DZHORDAN EOOD

TOKRIDO OOD

PETTE SEZONA OOD

ET ARTI - NIKOLAY PADESHEV

BALGERIAN INV GALERI EOOD

DZZD TRIP KOLEKTIV

DZZD PROLET

MOMO

DREAM ARTIST OOD

AKTSENT - DD OOD

SHARKOV SAUND EOOD

TV MEDIYA 1 EOOD

EVI MAGNI EOOD

ARTRAM OOD

KRASI MYUZIK EOOD

DAVIDOV ART DREAM OOD

LAYT DIZAYN OOD

ET ART OF SOUND - RUMYAN VALEV

PI ART INDASTRI EOOD

ET EDELVAYS-TSVETANA TORBOVA

PEY PEY ENTARTEYMANT EOOD

DZZD KLUB HORO TARGOVISHTE

ARS KULTURA OOD

ORFEY G YANEV OOD

ALEGAMATSII EOOD

CHOCHO I CHOCHO EOOD

VASHITE USMIVKI EOOD

PI END PI IVENTS OOD

DZZD ARTE KLASIK

AGENTSIYA ELIT MYUZIK EOOD

DZZD SHPNPT N.CHAKARDAKOVA I NTA

ET ANGEL MARINOV MARINOART

NAYAS ART EOOD

ATELIE PRIKAZEN SVYAT OOD

CHERBIN EOOD

ANSAMBAL FOLKLORNI RITMI OOD

TDS DANSART EOOD

ET IT - IVAN TOMANOV

FAYARFLAY EOOD

EOOD ILANGELO

ES EYCH EN STUDIO OOD

ET NEVENA ROGASHKA

ASEM GROUP OOD

KIANA OOD

KOMAR FILM OOD

DE BETA VERSION OOD

PROZHEKTOR PLYUS EOOD

VARDA DIDZHEY EOOD

ARTISTIK EOOD

POSHTENSKA KUTIYA ZA PRIKAZKI EOOD

TAYMUORP MYUZIK EOOD

FLOFAME ENTERTEYNMANT EOOD

HETEROPODI OOD

NONA POPART EOOD

ROYANA 2008 EOOD

EKZOD ART EOOD

BALKANFOLK OOD

MEZHDUNARODEN FESTIVALEN TSENTAR - PRIVATELI NA BULGARIA EOOD

ET KOLEKS - KOLYO NACHEV

ET NINA DIMITROVA - TEATAR KREDO

DZZD NASEKOMIKS

ORENDA-22 EOOD

ART IMPRESARIO EOOD

DETSKI BALETEN TEATAR KAPKA EOOD

TRANSFIGUREYSHAN OOD

MEZMARAYZ EOOD

SEFO S EOOD

ASTA IMIDZH EOOD

BLU SLIM REKARDS OOD

ART STUDIO-PERLA-08 EOOD

A END G ART MIYTING OOD

COOL WORKS OOD

DEGRIS IVENTS EOOD

AMADEUS STUDIO OOD

BALET VEDA DZHUNIAR OOD

RAHNEV MYUZIK EOOD

AKUSTIK SYSTEMS 2 EOOD

UOTARFOUL EOOD

REPRIZ EOOD

ET OZIRIS-TODOR ENEV

NELINA 2007 EOOD

NYU IMIDZH-H EOOD

FORD 57 EOOD

FAVORIT ART OOD

LAYT EFEKT EOOD

NYU KRIEYTV KAMPANI OOD

REMIKS MYUZIK OOD

ET ART I SARVISIS - EMIL CHUSHEV

AVRAMOVA ART EOOD

MISTIK-EN EOOD

SHEPA SHEPOT EOOD

ET IVONI - YONKA GEORGIEVA

DZHOBEN TEATAR EOOD

MUZIKALNO-ARTISTICHNA AGENTSIYA SANI REY 2012 EOOD

DAGA-06 EOOD

TUTONI OOD

DMV STARS EOOD

KALUDI KALUDOV OOD

MARSA 69 EOOD

SAUND END DENS - RENTAL KOMPANIYA OOD

KARNEGI HOL OOD

ET SIYANIE MILEN GYUMLIEV

ILIEV SPORT AGENTSIIYA EOOD

BLEK BARD EOOD

DIEZ EOOD

ART BG - INVEST OOD

IVENT INVESTMANT EOOD

DI ES TI MYUZIK FAN OOD

DUN ART EOOD

RIKARDO DZZD

P.A.R.K. GALERIYA OOD

MUZIKALEN TSENTAR FENIKS MYUZIK 2012 EOOD

ET CHAKO-MYUZIK

DINO 59 EOOD

DUNAV KONTSEKT EOOD

DORA ART EOOD

FOTOLOV OOD

FENIKS FOLKLOR EOOD

TEATAR ISKRI I SEZONI EOOD

REFRACT OOD

FEB - FENIKS EOOD

SEVDITSE EOOD

SMAGLARS OOD

ET TSVETODAR MARKOV-ANDI FILM

SIF 309 EOOD

EN UAY KRIEYTV END PABLISHING EOOD

ET NASHENTSI -EMIL NIKOLOV

LAKI ART EOOD

MDLM EOOD

APAR EOOD

YUNION BALKAN KOMPANI EOOD

GRATSIYA EOOD

ARTE BG EOOD

KAMELIYA TODOROVA ENTARTEYMANT EOOD

FONDATSIYA INTELEKTUALEEN KLUB KOSMOS D BRATSOV ZA LITERATURA IZKUSTVO I KULTURA

DENEVI ART SARVISIS OOD

TOLBI ART EOOD

STIKS STUDIO OOD

PROLET ART EOOD

TEMENUGA RUSEVA DOBRINOVA

ET TK-BENEFIS-ALYOSHA BEHAR

STARİYAT MOST EOOD

ET GITA - -M - MARIN MARINOV

TANTSOV KLUB BAKLITSA EOOD

FAYER VIZHAN EOOD

KLIMASERVIZ EFENDULOV EOOD

THEATER BULGARAN OOD

ARTRA ENTERPRAYSIS EOOD

AKORD - G EOOD

ARMAVENI EOOD

ARTHOUSE BLOCKBASTERS OOD

KRIEYTV KRYU EOOD

NIK - VAL 13 OOD

IMPRESS-2011 EOOD

SPEKTRUM PL EOOD

PARTI TAYM BOGDAN TOMOV EOOD

SAVA PRO OOD

ET BALENA-ELENA SULTANSKA

ART MODEL EOOD

VIKTORI EOOD

APLEKS EOOD

VIZHAN LAB EOOD

2 NAPRED OOD

FAYAR SOUL EOOD

DENS STUDIO DEZHA VU OOD

STUDIO KOMPLEKT OOD

AB ARTPROJECT OOD

ET EVGENIYA STANEVA

FINES BG EOOD

FIGURA FILM OOD

EVOLYUSHAN DZZD

AR END DZHI KOMYUNIKEYSHAN EOOD

ET LORITI - LORA YANEVA

M.E.MYUZIK EOOD

EVA KVARTET OOD

ORFEEVO TSVETE EOOD

SMOL DEKOR EOOD

ART NIK EOOD

METODI HRISTOV EOOD

ET YANA IVANOVA PI 91

FEYSING DA SAN OOD

UAN ENEMI EOOD

AKSHAENA DIZAYN EOOD

EOOD MEGASTAR MYUZIK

DABAL TRYU ENTARTEYMANT EOOD

KATI PA 2008 EOOD

ARTISTAS INVEST

VOVATON EOOD

DO-LA-DO EOOD

ET TSVETE SHARENO - GABRIELA GENADIEVA

ART RABOTILNITSA 13 EOOD

ARABELLA ART EOOD

NASHENTSI EOOD

ET VEGA - YORDAN ZAHARIEV

LEVON MANUKYAN KOLEGIUM MUZIKUM OOD

ET GAYTANI - NINA KOSTADINOVA

ARTKREATIVITI EOOD

KLEVAR SAUND OOD

BLITS EFEKT EOOD

LAZURIT 12 EOOD

TEATAR PUH EOOD

DIMITAR RACHKOV OOD

NMN BULGARIA EOOD

RILFIL EOOD

DEA 72 OOD

AURA ESTEYT EOOD

APLAUZ EOOD

KAMERAL ART MYUZIK EOOD

SIRKUS IVANOV EOOD

MAYLS PRODAKSHAN OOD

SHAKA ZULU STUDIO EOOD

NATSIONALNA IMPRESARSKA MREZHA OOD

MAKS IMPRES EOOD

BIYOVA EOOD

ART KOLORIT OOD

100 KILA EOOD

AGENTSIIYA INSAYT EOOD

DI AR DI AUDIO EOOD

AKRITERIUM EOOD

SANBIYM SOFIYA EOOD

BGM-BG MYUZIK EOOD

CHINARI BG EOOD

EM EY DIVELAPMANT EOOD

IVART KOMPANI EOOD

SOKOL 101 EOOD

DZZD VIRTUOZNO PIANO

BLUBUBU MYUZIK EOOD

EMOTSIYA SA EOOD

ET DANI I DESI

STSENA AKADEMIYA OOD

ET ART - ZLATKA KERTEVA

ET EMIL MIRAZCHIEV

VI ART DIZAYN EOOD

NALI TAKA EOOD

MILENIUM BULGARIA OOD

KINESTETIK PRODZHEKT OOD

ET AYA-ELENA CHANEVA

DZHEY DZHEY FILMUORKS BULGARIA OOD

ET KEHLIBAR-85-YANITSA PETROVA STANKOVA

NIRA MYUZIK EOOD

DZZD KLUB NA BUDITELITE

EVROPEYSKA NARODNA AKADEMIYA OOD

LAYV PODIUM EOOD

KRASI TREYD GRUP EOOD

PRO STEYDZH SOLYUSHANS EOOD

ARS VIVENDI A I R EOOD

SEDEM-OSMI AD

ART FORM STUDIO EOOD

BEGE ART EOOD

SD SVIRETS-IGRALETS - IVANOV I SIE

ART ATELIE DON KEZI EOOD

FLAT LAYN KALEKTIV EOOD

EVROBALKANIKA EOOD

STEYDZHBUL OOD

TALASAMI OOD

DZZD RITMIKA

LIRA GRUP OOD

PALITRA LOVE EOOD

ART VIVO EOOD

OTSKOV PRODAKSHAN EOOD

METROPOLIS AUDIO OOD

TESSART EOOD

POGLED 1895 EOOD

SENTAR STEYDZH OOD

ONLAYN MARKET EOOD

STEDI - PESHTERA EOOD

SIRMA EYDZHANSI EOOD

STAN - EUFORIYA EOOD

BULARTIST KOMPANI EOOD

TU BI AP OOD

ROZEKS EOOD

AKVA STORM EOOD

KOYCHO DRAGANOV KOLEV

ART DENS EOOD

VIVA ARTE OOD

LITSENZ MYUZIK BG OOD

EUROFEKTS EOOD

MUSIC JAM OOD

DZHI BI ART EOOD

STUDIO KAKTUS EOOD

ET FREDRO - EVGENIYA SPASOVA

RENEZANZ OOD

ANT ZET EOOD

SGUSHENA ZVEZDITSA - TANYA TOCHEVA ET

KALKI ENTARTEYMANT EOOD

TKTEHNOLODZHI EOOD

ET VANYA ROSHKOVA

SAUND SITI PM EOOD

EKS MODEL GRUP OOD

TSVETELINA MYUZIK EOOD

GRAND KONTSEKT EOOD

DZZD TALANTI

KREMENA DENS TSENTAR EOOD

ARTNAVE OOD

ESTRADA BG-TV EOOD

AVI 2010 EOOD

ET ALEKSO YA. PETROV

PIANOMAN EOOD

TONEDIKO EOOD

ET ZHABO 1939 - YAVOR ZHABLYANOV

NYU SINEMAS EOOD

OBLATSI EOOD

LAYF END LAUD EOOD

ART KAMPANI EOOD

BRATIS ART EOOD

KARNAVAL EOOD

TEATAR NA PRIKAZKATA SOFIYA EOOD

BRATYA BESHEVI EOOD

ET VESELINA SHARLANEVA - 2011

KROS MYUZIK EOOD

ET VESELIN VASILEV-VESEL

TANUKI OOD

IMDZH KONSULT EOOD

I.A. SERVICES OOD

DZHI AR BROUDKAST EOOD

KA DENS A.L. EOOD

ODD KRYU OOD

GRUPA GRAMOFON OOD

ART UARK STUDIO OOD

FINES TAYM OOD

SALAMANDAR MYUZIK EOOD

AGENTSIIYA GRUP AKTIS BULGARIA OOD

ET FAKIRI DIZAYN-ALEKSANDAR KOSTOV

SAVO-TODOR SAVOV ET

ZOGRAFSKA SHKOLA EOOD

KORNUKOPIA EOOD

FANRAYS-PRO OOD

KOSMICHESKI GLASOVE EOOD

B.T.R LAYV OOD

POLIHT EOOD

BULGARIA ART INDUSTRIES OOD

KRIEYTV KOMPANI EOOD

KOMEDI BG EOOD

REMIKS RENTAL MYUZIK OOD

359 GALERI OOD

BIG LEO EOOD

SVETLANA HRABROVA EOOD

SETPOL EOOD

EN ZHI EN DI OOD

DANI LAZER SHOU EOOD

ET TEATAR VILEKULA-ELIZA ILIEVA

EAFF OOD

MYUZIK MANIYA OOD

TIYM2FILM PRO EOOD

IV MYUZIK SOFIYA EOOD

SLANCHEVA AGENTSIIYA EOOD

YUNIVARSAL SAUND GRUP EOOD

EKUITA OOD

KOSTOV MYUZIK PRODAKSHAN EOOD

ET SKUEAR - KRASIMIRA VASILEVA

TALANT PARTNARS OOD

MY SOUND UNIVERSE OOD

KAYA DIZAYN EOOD

RENISGADS

EPIZOD EOOD

ART LEND EOOD

TT KONSTRASHAN EOOD

MIRO MYUZIK EOOD

DZZD PRODUKTSENSKA KASHTA NIE

TSENTAR ATELIE NIKOLAY SHMIRGELA EOOD

KORAL MYUZIK DZZD

RONIN-1 EOOD

SOPRANO KLASIK MYUZIK OOD  
 MTKTS GEOPAN OOD  
 FA RILA EOOD  
 RA INOVATSII EOOD  
 SONYA IV DIZAYN EOOD  
 KOLEKTSIYA MM EOOD  
 ROBERTA KLASIK EOOD  
 PARVI KADAR EOOD  
 SVETLINA V TUNELA  
 VER - DI ART OOD  
 SREBREV-EOOD  
 ET LIMIT ART - DIMITAR PAVLOV  
 ARTISTI EOOD  
 DS ENTARTEYMANT EOOD  
 KREST PRADAKSHANS EOOD  
 REFLEKT ART OOD  
 MUSIC HEAVEN OOD  
 ELEVEYSHAN TM EOOD  
 ET PRO-EM-33 - ELEONORA VASILEVA  
 BLAGOEVRADSKI MLADEZHKI TEATAR EOOD  
 ALFA - HM OOD  
 KREARTS EOOD  
 ORIENT EL HOB EOOD  
 HUDOZHNIK GRAVYOR - ANAHID VENTSISLAVA ANGELOVA  
 PANIK BOTON TEATAR EOOD  
 ELEKTRA STUDIO VARNA EOOD  
 LAYF END LAUD MYUZIK EOOD  
 STANT FILM EOOD  
 DZZD TS.S.M - SKT - 2014  
 KERIN BG STANT EOOD  
 ART START EOOD  
 SIGNAL MYUZIK OOD  
 ET TERPSIHORA - TSVETOMIRA GALABOVA  
 FTA SAMOKOV EOOD  
 ET DYAKOV - ANNA DYAKOVA  
 ET ASPARUH SARBOV  
 KINO ARLEKIN EOOD  
 RITAM 13/8 EOOD  
 OBRAZOVATELEN TEATAR-VARNA EOOD  
 ORIENT 2007 OOD  
 ROK GRUPA B.T.R OOD  
 ISKREN DONEV OOD  
 ET METODI MEDEV  
 PREMIER GRUP PRES EOOD  
 NEDART EOOD  
 VAGABONTI FILMS EOOD  
 BG REKARDS OOD  
 INTER SHOU 73 EOOD  
 ART BG - PRODUCTION OOD  
 ZLATEN OGAN OOD  
 ET ORFEY LARISA KRASTEVA  
 TSINO TIM-8 OOD  
 REKVIZIT OOD  
 FERTA OOD  
 KATI - PA - KATYA IVANOVA ET  
 ART-2003-TODORKA KRASTEVA ET  
 ALEN - M EOOD  
 POLIFONIKS OOD  
 ART EOOD  
 NOVA FILM EOOD  
 BRAVISIMO AKTIVITIS EOOD  
 MUZIKALNA KOMPANIYA V.O.K.S. OOD  
 ET KRIS LON - KRASIMIR KRASTEV  
 INTERNESHANAL FILM SARVIZ SOFIYA ELENA STANCHEVA ET

ZHARAVA - 13 EOOD  
 GLORIYA MYUZIK EOOD  
 NIKSI MYUZIK EOOD  
 ARKADIUM MYUZIK EOOD  
 DZZDPRODUKTSENTSKA KASHTA AS-ART  
 ET VENETS MARGARITA BORISOVA  
 DAYA - 06 EOOD  
 ET KRISTEL - HRISTO POPOV  
 KOKO EYDZHANSI EOOD  
 SEVANTIYN EOOD  
 LAKRIZZ OOD  
 ET TRIK TRAK MARIYANA GRIGOROVA  
 DZZD MELADI  
 MARIET I MARIONET EOOD  
 ISLES ENTERTAINMENT OOD  
 ET IVAN DOYKIN-MYUZIK  
 ANTIGONA-ART EOOD  
 ET KAMERAL-GEORGI FAKALIEV  
 STAGE MASTERS OOD  
 IF OOD  
 ET EDI-TSKZ-EMIL ILIEV  
 KLOUSAP EOOD  
 TANUKI FILMS OOD  
 TRI K - TV EOOD  
 ET HRISTO BOYCHEV END K  
 AKRISTA ART EOOD  
 DYA OOD  
 TEATAR ARIEL EOOD  
 VIRGINIA PUBLISHING OOD  
 AMADEA MYUZIK OOD  
 KARAOIS EOOD  
 ILIYA ZHELEV 2009 EOOD  
 SPISANIE EDNO EOOD  
 ET ELA ELENA NACHEVA  
 SOFIA MUSIK ENTERPRISES AD  
 TEATAR MAZHOR EOOD  
 ART DE BALET OOD  
 ET DANS TSENTAR  
 ET ILKAMYUZIK - HRISTO IVANOV  
 KARMA EVENTS OOD  
 LI 1 OOD  
 SLAVI ART EOOD  
 ELEKTRA ART EOOD  
 MASTILO MYUZIK EOOD  
 MELPOMENA THEATRE OOD  
 MYUZIK-BOKS 13 EOOD  
 PRO DZHEM EOOD  
 SKILAR EOOD  
 ETNORITAM EOOD  
 NIKE ART EOOD  
 RAVENIM OOD  
 ROUK-N-ROL OOD  
 TEMENUGA 85 EOOD  
 STUDIO MODERATO EOOD  
 GALERIA VITOSHA 2003 AD  
 SANNI MYUZIK EOOD  
 ET ELIDA-D - DAMYAN DAMYANOV  
 DZHARNI - 2015 EOOD  
 SVETOVNA FOLKLORNA AKADEMIYA OOD  
 KA ARGOS OOD  
 DZEN PROMOUSHAN EOOD  
 DIYP ZOUN MYUZIK OOD  
 NELINA 13 EOOD  
 NATALEKS EOOD  
 NYU MYUZIK EOOD

SEDECHITSA EOOD  
 VIA ARS EOOD  
 NYUANS FILM EOOD  
 ET EVRIDIKA SHOU PLYUS - NIKOLA NIKOLOV  
 ET SONYA NIKOLOVA  
 INTRO KVARTET OOD  
 STAKATISIMO EOOD  
 INTRO BUKING EOOD  
 LAYTMER STUDIO ZA AEROGRAFIYA EOOD  
 MODO BULGARIA OOD  
 ET RADOSLAV RACHEV ARTRA  
 ISSAUNDAFSAKSES EOOD  
 KIYN AKTS OOD  
 AY EM STUDIO EOOD  
 KREDI ARTE OOD  
 REKLAMNA AGENTSIYA POLI N EOOD  
 I.K. SLEVT OOD  
 YUZEV OOD  
 ET BARSА 2012 - ELISAVETA TOSHEVA-GERGINSKA  
 ELENI 7 EOOD  
 ET MARINOV - VESELIN MARINOV  
 ET INTERPULS - T. GENEV  
 ANSAMBAL ZA ELEKTROAKUSTICHNA MUZIKA - AEM EOOD  
 FOLK UARLD EOOD  
 ET BELLA VIZHAN - NIKOLAY NIKOLOV  
 PASHKUANA EOOD  
 STAKKA BO EOOD  
 SOFARTISTS EOOD  
 TEATAR KREDO BULGARIA EOOD  
 MORNING GLORI FILM EOOD  
 PULS 7 EOOD  
 TEATAR CHAR EOOD  
 ET RAYNA FILEVA - DIZAZELMA  
 FARAON DIZAYN NYU EOOD  
 KLVAVIKORD EOOD  
 KRISI DZZD  
 SPARK AYRAN OOD  
 DANI-ARTI EOOD  
 DELFI KOPISHOP EOOD  
 BLIZNAK 78 EOOD  
 BONINI EOOD  
 NYU EKS DENS GRUP OOD  
 REPICHKA EOOD  
 ART ZVUK I SVETLINA OOD  
 HIT SHOP MYUZIK GRUP OOD  
 NADINSKI EOOD  
 STUDIO ARTES EOOD  
 REMIKS EOOD  
 VILEKULA OOD  
 AKVARELIKA EOOD  
 AGENTSIYA ANTEYA EOOD  
 RAPIT EOOD  
 PRODUKTSENTSKA KOMPANIYA KIORA EOOD  
 NYUEL - A OOD  
 RA-ORORA EOOD  
 DRUM-MUSIC SHOW OOD  
 DZHIEMSTRINGS ENTERTENMENT EOOD  
 IVO FORM EOOD  
 MUZIKALNA KASHTA BONEV EOOD  
 ART TRI - S - STOEV EOOD  
 PUKO END PUKA EYDZHANSI OOD  
 INSTITUT ZA VIRTUALNA KULTURA EOOD  
 VIKTORI FOKS OOD  
 TOMIK-92 EOOD

PREMIERA OOD  
 DIOMOV EOOD  
 MAVISTA STUDIO - STANISLAV PISHTALOV ET  
 STANT TEHNOLODZHI BULGARIA EOOD  
 BAY BRADAR EOOD  
 ALBATROS MDV OOD  
 DI ES EYCH GALERIYA EOOD  
 ET FOBOS-PRO SAUND- DIMITAR MITEV  
 PIN - 2000 EOOD  
 JOKER MEDIA OOD  
 ET MARINA IVANOVA POPOVA  
 PRODUKTSENTSKA KASHTA MONOGRAM OOD  
 KARNEGI HIL OOD  
 ET LEGE ARTIS SANYA KOSEVA TABAKOVA  
 NOV TEATAR OOD  
 DIZI GRUP EOOD  
 ART- VANDI 7 EOOD  
 PRODZHEKT EOOD  
 SENTIMENTAL SUINGARS NEPERSONIFITSIRANO DRUZHESTVO  
 HEY MOMICHE EOOD  
 ANSAMBAL GOTSE DELCHEV  
 ADEA ART KAMPANI EOOD  
 ART KEYS NUVO EOOD  
 ART MOZAYKA EOOD  
 SPOTMYUZIK EOOD  
 ART MELPOMENA EOOD  
 STUDIO DEKOR BG EOOD  
 BG TREYNING SK EOOD  
 STEYDZH MASTERS RENTAL EOOD  
 ET ELIA - ELIANA ZAHARIEVA  
 ILAN MYUZIK EOOD  
 RIO-RAY 13 EOOD  
 SLAVA-5M EOOD  
 V SHOPLUKA EOOD  
 NA MUZIKA EOOD  
 LA LUZ EOOD  
 HARIZMA PRADAKSHAN EOOD  
 DZZD FORMA  
 HEBAR-FOLK 49 EOOD  
 DZHET AUDIO KONSULT OOD  
 DZZD STUDIO PALAS  
 PERSEY EOOD  
 SAGA ART - 2003 EOOD  
 DIDOFILM EOOD  
 TODA OOD  
 TARA 2013 EOOD  
 MASTER MAG EOOD  
 DZZD ART-EFAKT  
 NYU UEYV GRUP EOOD  
 BORIS DALI EOOD  
 SIGNAL 35 OOD  
 ET SILUET - VERONIKA TSENKOVA  
 ET ELM-IVAYLO HRISTOV  
 FERI ART EOOD  
 SHTURETS - KM EOOD  
 GRUPA GRAMOFON 33 OOD  
 TRIO SOPRANO MYUZIK OOD  
 ART RUM EOOD  
 4FANS EOOD  
 EM DENS EOOD  
 KONTSSERTNO OBSLUZHVANE EOOD  
 DZHURATON EOOD  
 ET VALOS -DANIELA VALOVSKA  
 ES VIZIYA EOOD  
 SMUT 2014 OOD

BG TALANTI KOM EOOD  
 AZHUR - PIKO EOOD  
 BALKAN FEST MEDIYA EOOD  
 DOKATA EOOD  
 DETAYL 2000 EOOD  
 BIAP OOD  
 HOULI PRODAKSHAN EOOD  
 EVRO FOLK AKADEMIYA OOD  
 INTEKS-90 TSVYATKO DOCHEV ET  
 MEDIA-AGRO OOD  
 FOBOS RENTAL EOOD  
 KONTSEPT OOD  
 STAR IVANT  
 HOFT EOOD  
 BIF KAMPANI EOOD  
 TANTSUVAY OOD  
 SHARENA GAYDA EOOD  
 VIRDZHINIYA VTORA - IVAN RADILOV ET  
 MURA - MARCHEL YAMELIEV ET  
 FRESH DIYLS EOOD  
 VIZZART OOD  
 HEPI DEY STAMENOV EOOD  
 USTENKO I SIN EOOD  
 ELEVEYSHAN EOOD  
 ET DIMITAR LIPOVANSKI SKARAMUSH  
 ET ELF-VALERI KOSTOV  
 DIYP ZOUN REKARDS DZZD  
 MAY STANT EOOD  
 PTF PLOVDIVA OOD  
 ET IVAN ISKRENOV-MARUSHKA ISKRENOVA  
 ET ART MEDIA KOMERS-ALEKSANDAR ALEKSANDROV  
 DRAGOSTIN MYUZIK EOOD  
 GAYGANI SOFIYA EOOD  
 RABOTILNITSA KULTURNO NASTROENIE EOOD  
 FET BRAYD PRODAKSHANS OOD  
 AVANGARD KPNTSERT-MILENA KARIEVA ET  
 NYU IMIDZH -SOFIYA EOOD  
 PARTI DENS EOOD  
 PATH 21 EOOD  
 ORENDA ART EOOD  
 HRISTOV ART EOOD  
 TANEVS EOOD  
 PRINA KONSULT EOOD  
 ET PA DE KATR - DEYANA ASENOVA  
 CANTUS FIRMUS AD  
 STAYLIS  
 ET MUZIKA I IZKUSTVO DORA HRISTOVA  
 VALYAMYUZIK OOD  
 GRANDOS STIL 1 EOOD  
 ET AFRODITA- TEODORA STANEVA  
 UONTID EOOD  
 AKT 7 EOOD  
 MEZHDUNARODNI GRADSKI SATRUDNITSI OOD  
 ZINA ASENOVA ZHEKOVA  
 PI BI PI EOOD  
 D-STAR EOOD  
 PENDARA PRADAKSHANS EOOD  
 IF MAN EOOD  
 RUSALKA KONSULTING OOD I KO. KD  
 FADEKS EOOD  
 MANOLO SHOU EOOD  
 BARD HAUS OOD  
 ANMYUTED MIDIYA EOOD  
 MILENIUM - 2000 EOOD  
 MAKS SAUND EOOD

ET ART -CHAM -SILVIYA ILKOVA  
 PAUAR PLEY PABLISHING OOD  
 MALKA TEATRALNA KOMPANIYA OOD  
 EOOD MIDI MYUZIK LEND  
 BOHEMS UARKS EOOD  
 HYUMAN TINKS OOD  
 STSENA AZHUR - PIKO EOOD  
 TOROS-K EOOD  
 BALET AMNEZIYA OOD  
 TS.S.M. OOD  
 KUKERI EOOD  
 CHEDI EOOD  
 KAMEN DONEV OOD  
 PIANO SARVIZ EOOD  
 TOP ARTISTS OOD  
 DANCE STATION OOD  
 MAKOSA NOSTRA EOOD  
 FOLKLORNA FORMATSIYA VALSHEBNI RITMI EOOD  
 SITKOM OOD  
 EKZOTIKA ART - AT EOOD  
 ET LILI IVANOVA  
 FAY FELICHI EOOD  
 ET BOYANA GEORGIEVA  
 DI DZHEY DANCHO END KO EOOD  
 KEY DZHI MYUZIK EOOD  
 ET BALGARKA - VANYA IVANOVA  
 EUROMUSIC OOD  
 NESHANAL ART OOD  
 TEKNOHED EOOD  
 ART TSENTAR OOD  
 ART RENTAL EOOD  
 PARTI AGENTSIYA DZHENUS EOOD  
 PREMIER GRUP - PI AR END ADVARTAYZING EOOD  
 ET ILIYA DEVEDZHIEV KAMILA  
 ET DIANA DAFOVA  
 RIA FOLK EOOD  
 ZAHARIEV I SIN OOD  
 DZHINGAL MEDIYA EOOD  
 IMPRESARSKA KASHTA BALGARSKA MUZIKA-BANI EOOD  
 TEATAR VILEKULA EOOD  
 SHOUTAYM OOD  
 ALDO MYUZIK OOD  
 BOMBA STANT EOOD  
 YUROV-1 EOOD  
 DVE EVENTS OOD  
 TRIO GRANDI TENORI OOD  
 B.O.T.N EOOD  
 RILAYT EOOD  
 AYKON MASHIYN STUDIO EOOD  
 GALERIYA ISHTAR EOOD  
 ELA 90 OOD  
 MAYNET.BG OOD  
 BALGARSKI GLASOVE ANGELITE EOOD  
 BUUT RUUM OOD  
 ET FAVORIT -PLAMEN BOYKANOV  
 MID ART EOOD  
 GREGARI SOLYUSHAN EOOD  
 STUF FACTORU OOD  
 ART KONSULT BULGARIA OOD  
 B.T.R. IVENT EOOD  
 TALIYA-T EOOD  
 LAMYATA EOOD  
 PISTOLET OOD

TAYMLAYN PRODAKSHANS EOOD  
 HIT MYUZIK PRODAKSHAN OOD  
 ET ART 36 - KAMELIYA MINCHEVA  
 DENS ART EOOD  
 GUD MUD ALIYANS OOD  
 DZZD UONA BI PRODAKSHA  
 BOHEMIYA ENTARTEYNMANT OOD  
 SAUND INDASTRI EOOD  
 VITROARTIS EOOD  
 ET EYCH BI ART EYDZHANSI - ROSITSA LAHANOVA  
 DONEV THEATRE OOD  
 FEST-APOLONIA OOD  
 AKUSTIKA 69 EOOD  
 KANCHELOTI ENTARTEYNMANT EOOD  
 ET GEORGI SINGARTIYSKI  
 DINAKORD EVENT PLOVDIV EOOD  
 DINAKORD SERVIZ - PLOVDIV - DOBREV I S-IE OOD  
 BOTEGA Z EOOD  
 DIES KRAFT EOOD  
 ET ZHIVO ELINA TOPALSKA  
 DZHEY PI MYUZIK EOOD  
 ORFEY KLASIK EOOD  
 ILIEV ART STIL EOOD  
 EDNO PO EDNO EOOD  
 RITON - K OOD  
 KAYZER FICH EOOD  
 DZZD NYU SKUL PRODAKSHANS  
 A.B.FILMS EOOD  
 ET EKOSTSENA XXI-GEORGI GABROVSKI  
 BULGARE OOD  
 OPREPRODAKSHANS EOOD  
 KLASIKAL TIYM SOFIYA EOOD  
 EOOD DZHENA ART  
 SIGNALISTIKA 3 OOD  
 SENTIMENTAL SUINGARS OOD  
 IZOGRAF EOOD  
 GRAFIT PASTEL EOOD  
 ROSI MYUZIK EOOD  
 KRIEYTV UARK EOOD  
 ARTISTAS  
 VOKS MYUZIK BG EOOD  
 EVRO DIALOG OOD  
 ET KAPANETSA - VALENTIN RADANOV  
 TEATAR SLANCHO EOOD  
 LITAL TOKIO EOOD  
 ET IVAN GEORGIEV-I.E.G.  
 YES DZZD  
 IV-KUSKO-15 EOOD  
 ARTISHOK EOOD  
 MECHTATELI OOD  
 ZOLIT EOOD  
 ET VENTSISLAV MARTINOV MARBLI  
 REKLAMNO IMPRESARSKA AGENTSIYA BULGARIA  
 LIANA PD OOD  
 ADRIA FILM INTERNESHANAL EOOD  
 ET ANETA ATANASOVA  
 KOMPANIYA EKSTATIKA EOOD  
 TRAFIKSI EOOD  
 ET YUNIK-HEND - ANNA MILUSHEVA  
 DENI DIZAIN EOOD  
 KVERKUS R.S. OOD  
 ALEXANDRA AUDIO OOD  
 SHIDO FITNESS OOD  
 AGENTSIYA ART 2 EOOD

PRIMO PARTNERS KOMYUNIKEYSHANS EOOD  
 SNIMACHEN EKIP OOD  
 THREE BEARS ENTERTAINMENT OOD  
 TUINS BRADARS 2 OOD  
 EPIZOD 365 EOOD  
 IZDATELSKA KASHTA SKRITO SAKROVISHTE EOOD  
 SKULPTOR EOOD  
 EVRO BM EOOD  
 OMNISHOPS EOOD  
 DIDZHITAL VILIDZHAR EOOD  
 SAGAMAR OOD  
 ET KATALINA SABEVA-ANTEYA RAYTS  
 DA HYUMAN VOYS OOD  
 B.T.R. MYUZIK EOOD  
 DIKA GRUP EOOD  
 FLAY ART STUDIO EOOD  
 TUR DE FORS OOD



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