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Industry Report

Forestry and logging 2016 BULGARIA

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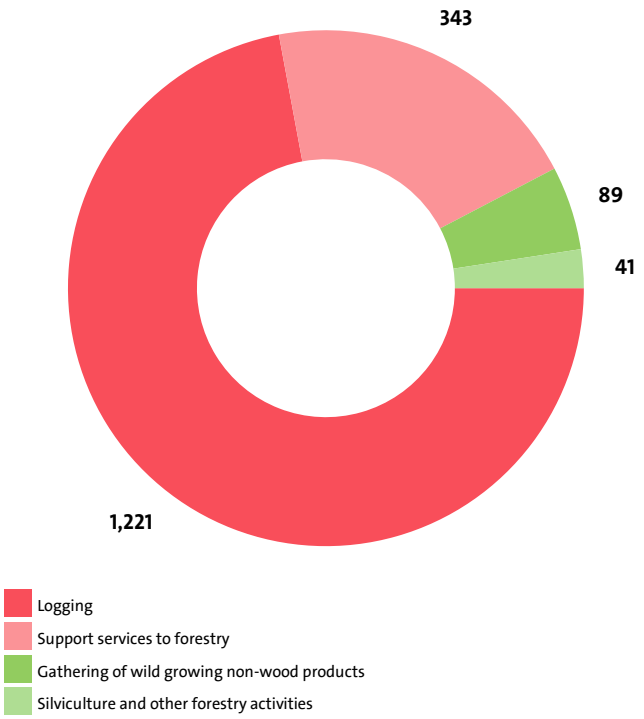
I. KEY INDICATORS

- The Forestry and logging industry in Bulgaria was represented by 1,694 companies at the end of 2016, compared to 1,707 in the previous year and 1,700 in 2014.
- The industry's net profit amounted to BGN 57,319,000 in 2016.
- The industry's total revenue was BGN 755,947,000 in 2016, up by 2.91% compared to the previous year.
- The combined costs of the companies in the Forestry and logging industry reached BGN 692,244,000 in 2016, up by 1.77% year-on-year.
- The industry's total revenue makes up 0.82% to the country's Gross domestic product (GDP) in 2016, compared to 0.82% for 2015 and 0.78% in 2014.
- A total of 14,167 people were employed in the Forestry and logging industry in 2016, compared to 21,699 in 2015 and 14,040 in 2014.
- Most of the companies in the industry are based in Sofia, followed by Chepelare and Kyustendil.

II. INTRODUCTION

In 2016 the companies in the Forestry and logging industry numbered 1,694, distributed in 4 sectors.

INDUSTRY STRUCTURE BY SECTORS AND NUMBER OF COMPANIES



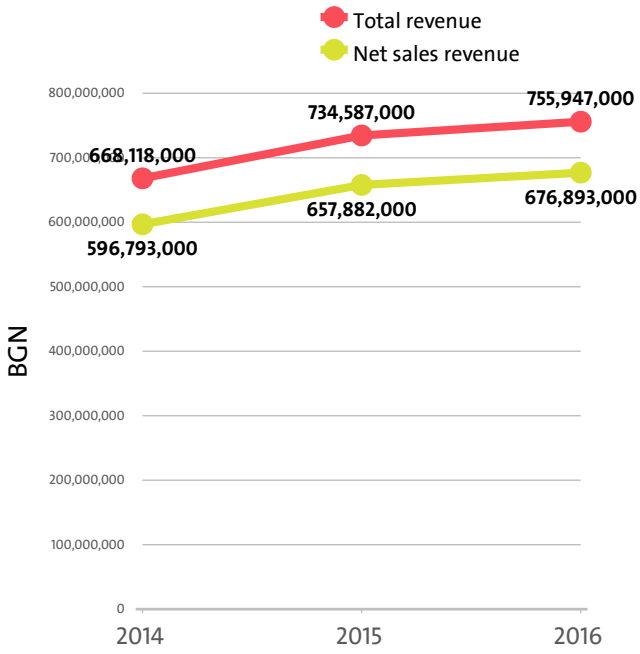
In 2015 there were a total of 1,707 companies operating in the industry. In 2014 their number totalled 1,700.

NUMBER OF COMPANIES IN FORESTRY AND LOGGING INDUSTRY BY SECTORS

SECTOR	2016	2015	2014
LOGGING	1,221	1,220	1,178
SUPPORT SERVICES TO FORESTRY	343	370	405
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	89	79	84
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	41	38	33

III. REVENUES

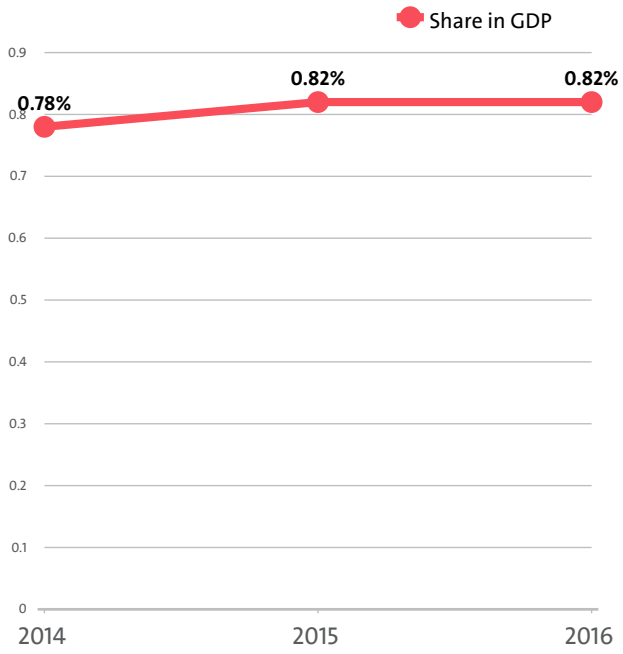
The total revenue in the industry was BGN 755,947,000 in 2016, BGN 734,587,000 in 2015 and 668,118,000 in 2014.



The companies in the Forestry and logging market of Bulgaria earned combined net sales revenues of BGN 676,893,000 in 2016.

In annual terms, sales marked a growth of 2.89% compared to 2015. In comparison to 2014 they rose by 13.42%. In 2015 sales increased by 10.24% year-on-year.

The Forestry and logging industry total revenue make up 0.82% to the country's GDP in 2016, compared to 0.82% for 2015 and 0.78% in 2014.



In 2016 the Forestry and logging industry contributed to GDP BGN 609,226,000 in Gross value added (GVA) accounting for 0.4% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 586,407,000, accounting for 0.38% of the total for the country in 2015. In 2014 the GVA of the Forestry and logging was BGN 531,185,000, or 0.37% of the GVA for the country's economy.

GVA BY SECTORS

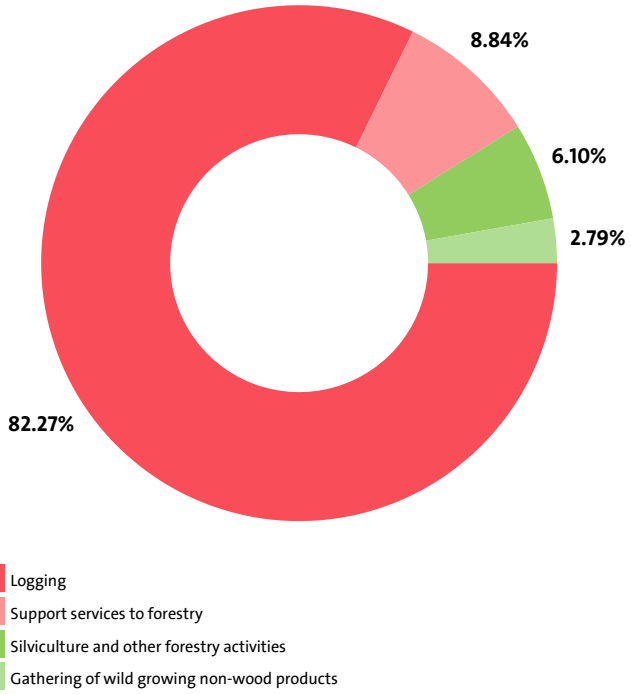
RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	LOGGING	471,354,000	0.31
2	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	72,784,000	0.05
3	SUPPORT SERVICES TO FORESTRY	50,686,000	0.03
4	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	14,402,000	0.01

We expect, based on the trend in the last three years, the total revenue of the Forestry and logging industry to change at a compound annual growth rate (CAGR) of 6.37% in 2017.

NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	LOGGING	556,902,000
2	SUPPORT SERVICES TO FORESTRY	59,825,000
3	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	41,290,000
4	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	18,876,000

INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 22.14%, was recorded by Gathering of wild growing non-wood products, while Support services to forestry registered the sharpest decline, of 1.68%.

TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
LOGGING			
	YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	93,565,000	87,573,000
	YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF	67,099,000	60,708,000
	SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF	41,425,000	39,061,000
SILVICULTURE AND OTHER FORESTRY ACTIVITIES			
	YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	57,420,000	27,117,000
	TP DGS GARMEN	4,221,000	3,974,000
	TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO KAZANLAK	2,441,000	2,371,000
SUPPORT SERVICES TO FORESTRY			
	AVIO OTRYAD VARNA OOD	12,917,000	12,669,000
	LOND EOOD	5,420,000	1,000
	AYDI 555 OOD	5,180,000	5,174,000
GATHERING OF WILD GROWING NON-WOOD PRODUCTS			
	TSVETELINA 71 EOOD	6,355,000	6,325,000
	RODOPSKA DIVA GABA EOOD	2,805,000	2,804,000
	KONSTANTIN DIMITROV - NATURELA ET	1,066,000	1,064,000

The top 10 companies in terms of total revenue in Forestry and logging accounted for 48.46% of the industry's total in 2016, 48.56% in 2015 and 46.51% in 2014.

TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	93,565,000	87,573,000
2	YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF	67,099,000	60,708,000
3	YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	57,420,000	27,117,000
4	SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF	41,425,000	39,061,000
5	SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF	33,320,000	30,036,000
6	SEVEROZAPADNO DARJAVNO PREDPIATIE DF	26,425,000	24,941,000
7	SEMEX EOOD	17,533,000	17,377,000
8	AVIO OTRYAD VARNA OOD	12,917,000	12,669,000
9	SEVERNA DARVODOBIVNA KOMPANIA AD	9,602,000	9,019,000
10	DELTA EOOD	7,009,000	6,989,000

The total revenues of the top 10 companies in the Forestry and logging were 0.4% of GDP in 2016, compared to 0.40% for 2015 and 0.36% in 2014.

The top 10 by assets in the Forestry and logging market made up BGN 273,038,000, or 40.34% of the total net sales revenue.

TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	259,292,000
2	YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	123,359,000
3	PERELIK INFRASTRUKTURNA KOMPANIA AD	108,335,000
4	SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF	72,960,000
5	SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF	58,678,000
6	YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF	54,309,000
7	SEVEROZAPADNO DARJAVNO PREDPIATIE DF	25,107,000
8	FABRIKA MEDIKET AD	12,276,000
9	V D K 1 EOOD	9,194,000
10	BAREZI 1 EOOD	8,887,000

TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN FORESTRY AND LOGGING

RANK	COMPANY	Y/Y GROWTH
1	LOND EOOD	49072.73%
2	MAK PARTNERS EOOD	40750.00%
3	GRIYN MEYD EOOD	35850.00%
4	TARAMA EOOD	32255.56%
5	SAMOTINO HUNTING EOOD	15100.00%
6	STREGA-FOREST OOD	11600.00%
7	YULIANA 82 EOOD	10300.00%
8	SHENA 97 EOOD	6900.00%
9	RASHEV I SINOVE OOD	5150.00%
10	INTELA - KARDZHALI 99 EOOD	4920.00%

TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY LOGGING WERE:

COMPANY	BGN
YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	93,565,000
YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF	67,099,000
SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF	41,425,000
SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF	33,320,000
SEVEROZAPADNO DARJAVNO PREDPIATIE DF	26,425,000
SEMEX EOOD	17,533,000
SEVERNA DARVODOBIVNA KOMPANIA AD	9,602,000
DELTA EOOD	7,009,000
MAH 2000 OOD	6,977,000
ISPOR OOD	5,854,000

The 10 largest companies in terms of total revenue in sector Logging earned total revenue of BGN 308,809,000 and accounted for 40.85% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY SILVICULTURE AND OTHER FORESTRY ACTIVITIES WERE:

COMPANY	BGN
YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	57,420,000
TP DGS GARMEN	4,221,000
TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO KAZANLAK	2,441,000
TP DGS YAKORUDA	1,914,000
YUZDP DP TP DGS BLAGOEVGRAD	1,755,000
PROLES INZHENERING OOD	1,442,000
YUZDP DP TP DGS TRAN	1,135,000
YUZDP DP TP DGS BREZNIK	1,067,000
TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO STRUMYANI	1,037,000
ZHEROVETS OOD	426,000

The 10 largest companies in terms of total revenue in sector Silviculture and other forestry activities earned total revenue of BGN 72,858,000 and accounted for 9.64% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR SUPPORT SERVICES TO FORESTRY WERE:

COMPANY	BGN
AVIO OTRYAD VARNA OOD	12,917,000
LOND EOOD	5,420,000
AYDI 555 OOD	5,180,000
AGROLESPROJEKT EOOD	2,433,000
LIGNUM BULGARIA EOOD	1,978,000
MAK PARTNERS EOOD	1,634,000
BG - GROUP OOD	1,595,000
GRIYN MEYD EOOD	1,438,000
SHIPKALES EAD	1,324,000
BULKOUL EKSPORT 06 EOOD	1,051,000

The 10 largest companies in terms of total revenue in sector Support services to forestry earned total revenue of BGN 34,970,000 and accounted for 4.63% of the industry's total revenue.

TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD GATHERING OF WILD GROWING NON-WOOD PRODUCTS WERE:

COMPANY	BGN
TSVETELINA 71 EOOD	6,355,000
RODOPSKA DIVA GABA EOOD	2,805,000
KONSTANTIN DIMITROV - NATURELA ET	1,066,000
NELI - HRISTINA SLAVOVA ET	1,056,000
NATURE ENERGY EOOD	701,000
VALDEMA 15 EOOD	621,000
HERBA 2012 EOOD	581,000
BOND BG EOOD	558,000
BILKOVA GRADINA OOD	379,000
TILIA ALBA EOOD	355,000

The 10 largest companies in terms of total revenue in sector

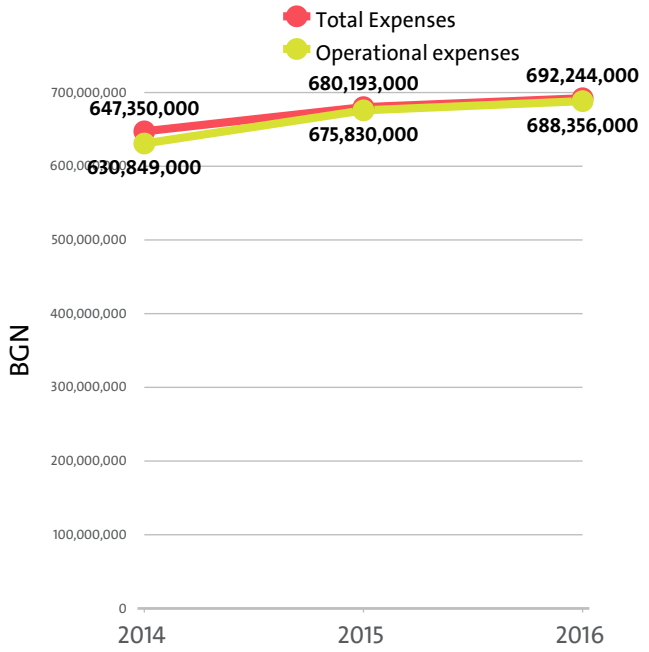
Gathering of wild growing non-wood products earned total revenue of BGN 14,477,000 and accounted for 1.92% of the industry's total revenue.

PRODUCTION SALES FIGURES FOR FORESTRY AND LOGGING IN 2016

SECTOR	SALES IN BGN	INCL. SALES ON THE DOMESTIC MARKET IN BGN	INCL. EXPORTS IN BGN
LOGGING	6,145,120	5,328,120	817,000
SUPPORT SERVICES TO FORESTRY	327,000	327,000	0

IV. EXPENSES

The combined costs of the companies in the Forestry and logging industry reached BGN 692,244,000 in 2016.



In annual terms, total expenses increased by 1.77% compared to 2015 and rose by 6.94% in comparison to 2014.

The total operating expenses of the companies in the Forestry and logging industry were BGN 688,356,000 in 2016.

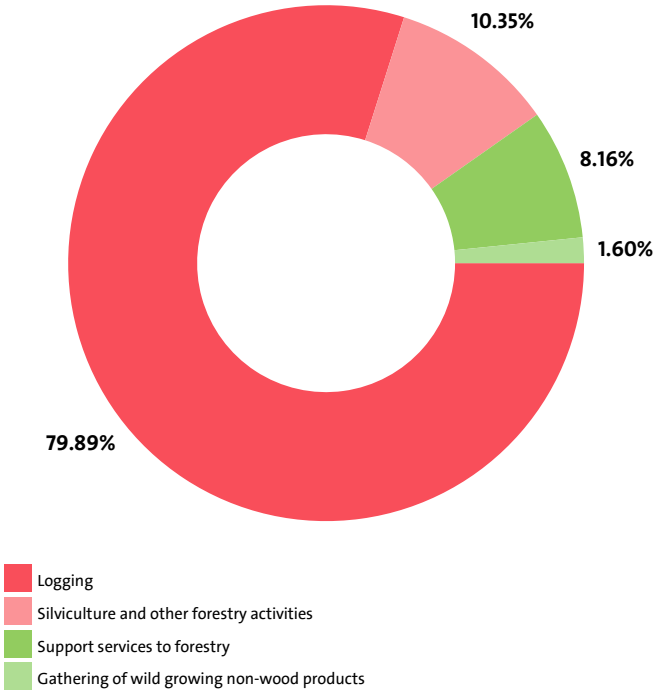
Operating costs went up by 1.85% compared with the previous year and rose by 9.12% when compared to 2014.

We expect, based on the trend in the last three years, the total costs of the Forestry and logging industry to change at a compound annual growth rate (CAGR) of 3.41% in 2017.

TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	LOGGING	553,036,000
2	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	71,616,000
3	SUPPORT SERVICES TO FORESTRY	56,518,000
4	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	11,074,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

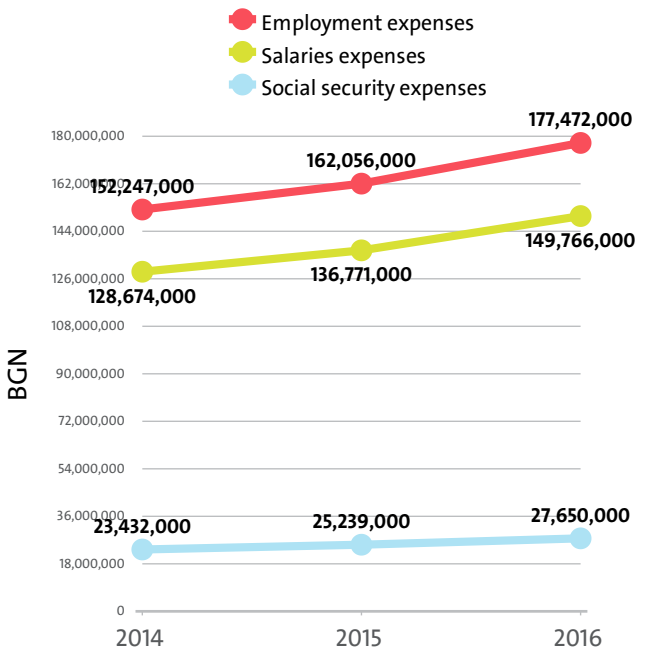


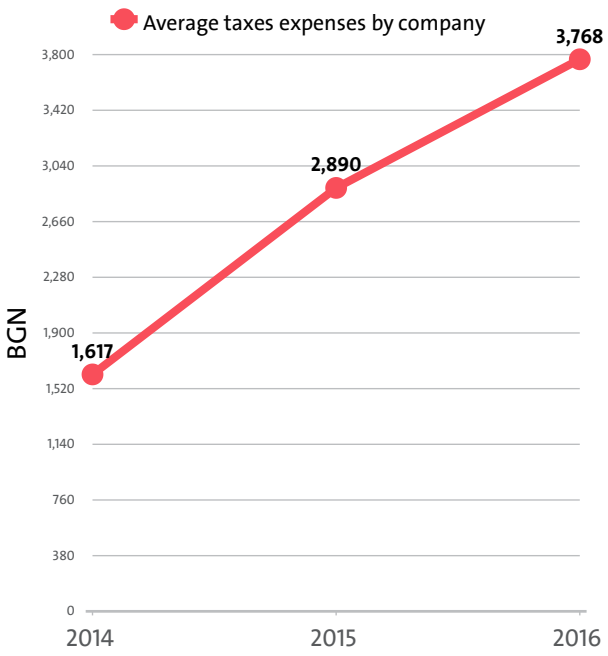
Silviculture and other forestry activities marked the highest annual rise in total expenses, of 12.38%, while total expenses decreased the most, by 23.25%, for Gathering of wild growing non-wood products.

In terms of operating expenses, the highest growth, of 12.51%, was recorded by the Silviculture and other forestry activities sector. The sharpest decline was posted by Gathering of wild growing non-wood products - 23.32%.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 8, including SEVERNA DARVODOBIVNA KOMPANIA AD, SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF, YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF, SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF, YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF. The medium spenders, or those in the 5% and 10% range count 4 and include DELTA EOOD, AVIO OTRYAD VARNA OOD, AYDI 555 OOD, MAH 2000 OOD. Below 5% threshhold are 1,682 companies, including PERALDI EOOD, STANISLAV TODOROV 01 EOOD, ERA EOOD, NIK MAR LES EOOD, ET MIHAIL KANEV.

Employment expenses in the Forestry and logging industry went up by 9.51% on the year to BGN 177,472,000 in 2016.





The highest growth in labour costs, of 183.97%, was registered by Gathering of wild growing non-wood products.

The monthly costs per employee in the Forestry and logging industry averaged BGN 1,044 in 2016, BGN 622 in 2015 and BGN 904 in 2014.

The monthly social security costs per employee in the industry averaged BGN 163 in 2016, versus BGN 97 in 2015 and BGN 139 in 2014.

EMPLOYMENT EXPENSES IN FORESTRY AND LOGGING BY SECTORS IN 2016

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	LOGGING	133,189,000	12,091
2	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	31,676,000	15,990
3	SUPPORT SERVICES TO FORESTRY	10,605,000	10,788
4	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	2,002,000	10,706

THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	TP PARKAR HANIFIN GES.M.B.H.	7,083
2	AVIO OTRYAD VARNA OOD	3,421
3	ATANAS HARIZANOV ET	3,000
4	GOROVLADELSKA PROIZVODITELNA KOOPERATSIA SREDNOGORETS KOOP	3,000
5	DZZD GOROVLADELSKO DRUZHESTVO GOLINA - BUKOVO	2,583
6	CO FLORA BG EOOD	2,542
7	V D K 1 EOOD	2,271
8	CHOPAR STIL 2 EOOD	2,250
9	RADO EOOD	2,167
10	VIP TREYD EOOD	2,107

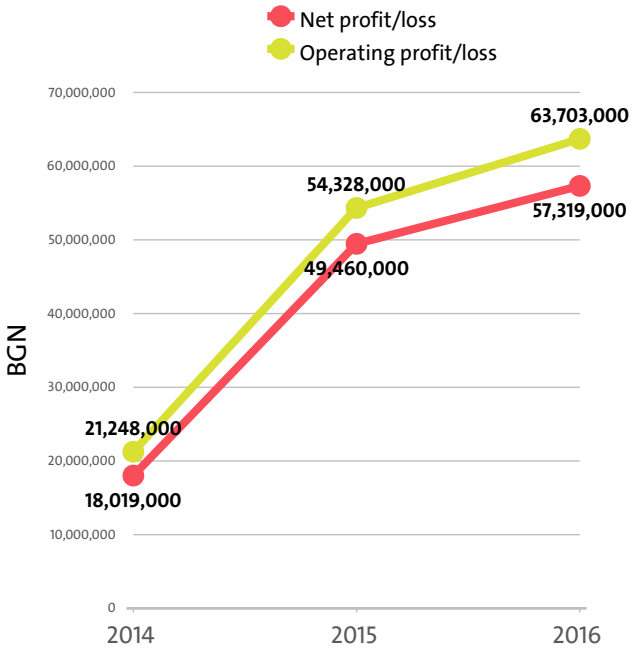
The industry's tax expenses stood at BGN 6,384,000 in 2016. In 2015 it paid taxes of BGN 4,934,000. In 2014 the industry paid BGN 2,749,000 in taxes.

EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	LOGGING	4,164,000	11.58%
2	SUPPORT SERVICES TO FORESTRY	1,110,000	44.16%
3	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	804,000	755.32%
4	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	306,000	-9.47%

V. PROFITABILITY

The industry's net profit amounted to BGN 57,319,000 in 2016, compared to a net profit of BGN 49,460,000 in 2015 and a net profit of BGN 18,019,000 in 2014.



TOP 10 COMPANIES BY HIGHEST NET PROFIT IN FORESTRY AND LOGGING

RANK	COMPANY	BGN
1	TSVETELINA 71 EOOD	4,227,000
2	AVIO OTRYAD VARNA OOD	3,883,000
3	LOND EOOD	2,569,000
4	YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	2,495,000
5	RODOPSKA DIVA GABA EOOD	2,207,000
6	LESO TRADE EOOD	1,980,000
7	ISPOR OOD	1,745,000
8	YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	1,586,000
9	SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF	1,434,000
10	TARAMA EOOD	1,245,000

TOP COMPANIES BY HIGHEST NET LOSS IN FORESTRY AND LOGGING

RANK	COMPANY	BGN
1	PRESTIGE COMMERCE AD	1,438,000
2	KARNIDZH SV EOOD	680,000
3	PERELIK INFRASTRUKTURNA KOMPANIA AD	610,000
4	STROIRENT TONY EOOD	517,000
5	MONSEKA ENERDZHI EAD	438,000

The combined operating earnings of the companies in the Forestry and logging industry increased by 17.26% y/y to BGN 63,703,000 in 2016.

OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2016	2015	2014
LOGGING	39,567,000	40,091,000	14,445,000
SUPPORT SERVICES TO FORESTRY	11,781,000	9,254,000	3,309,000
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	8,269,000	1,390,000	1,405,000
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	4,086,000	3,593,000	2,089,000

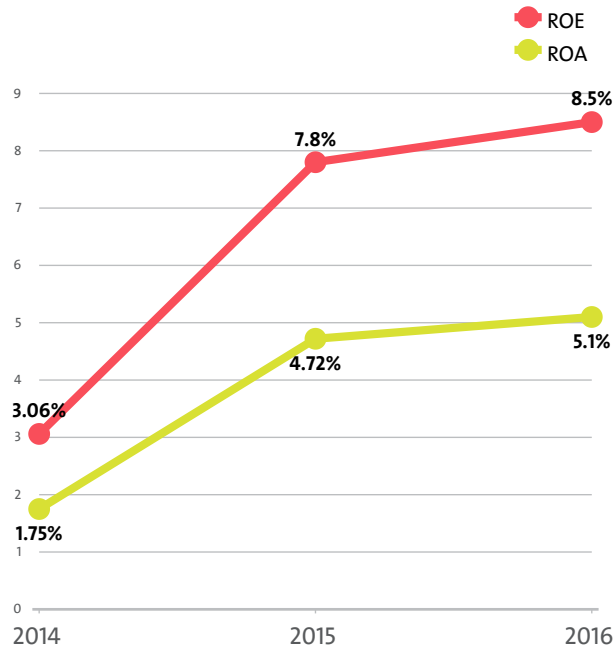
The profit margin for the Forestry and logging industry stood at 8.45% in 2016, while in 2015 it amounted to 7.42% and 3.20% in 2014.

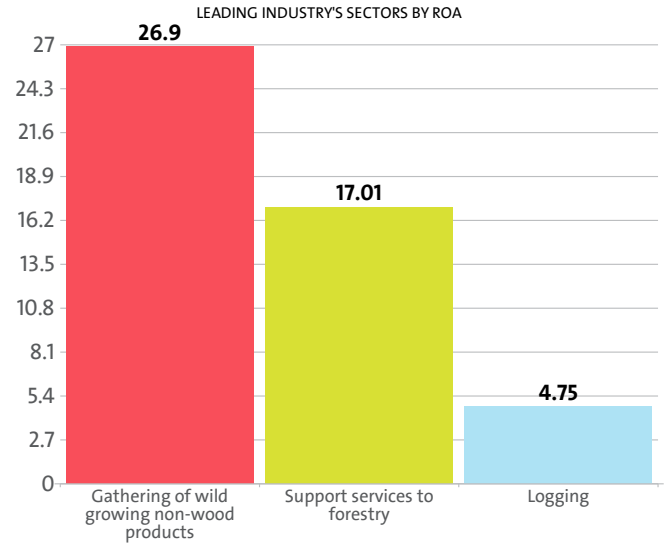
PROFIT MARGIN BY SECTORS

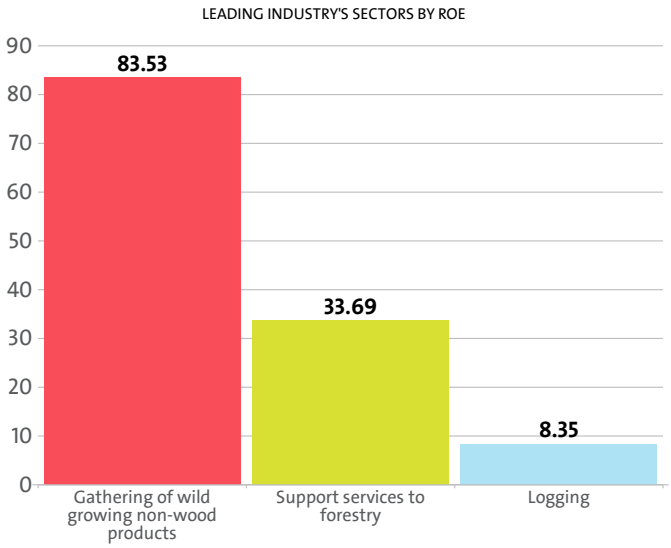
RANK	SECTOR	PROFIT MARGIN
1	GATHERING OF WILD GROWING NON-WOOD PRODUCTS	42.75%
2	SUPPORT SERVICES TO FORESTRY	17.32%
3	LOGGING	6.69%
4	SILVICULTURE AND OTHER FORESTRY ACTIVITIES	5.41%

The Forestry and logging industry's return on equity (ROE) is 8.50% compared to 7.80% in 2015 and 3.06% in 2014.

The Forestry and logging's return on assets (ROA) was 5.10%, while in 2015 it amounted to 4.72% and 1.75% in 2014.







TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN FORESTRY AND LOGGING

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	RADO EOOD	285,000	KOPRIVSHTITSA
2	LIDER - LES OOD	180,000	MAGLIZH
3	AL AND IV FOREST CONSULT EOOD	141,000	SOFIA
4	VALENTA - 07 OOD	133,000	BURGAS
5	TSVETELINA 71 EOOD	117,417	BELOVO
6	TARAMA EOOD	103,750	DULOVO
7	MARVELI 2 EOOD	103,000	ZLATITSA
8	VINS78 EOOD	96,667	PCHELIN
9	AVIO OTRYAD VARNA OOD	92,452	KALIMANTSI
10	DJEIANI GRUP EOOD	88,000	BOROV DOL

About 10.00% of the 10 leading companies in terms of net profit per employee are located in PCHELIN, while 10.00% are DULOVO-based and 10.00% are headquartered in KOPRIVSHTITSA.

The average net sales revenue per employee in the Forestry and logging industry amounted to BGN 47,780 in 2016, up by 57.59% compared to 2015 and up by 12.40% compared to 2014.

The industry's average operating revenue per employee rose by 57.79% year-on-year in 2016 to BGN 53,216. It rose by 12.42% compared to 2014.

The Forestry and logging field generated an average BGN 53,360 in total revenue per employee. In 2015 and 2014 the figure was BGN 33,854 and BGN 47,587, respectively.

The average total revenue per company in the Forestry and logging industry grew to BGN 446,250 in 2016 from BGN 430,338 in 2015. The 2014 value was BGN 393,011.

A company in the Forestry and logging sector made on average a net sales revenue of BGN 399,583 in 2016, compared to BGN 385,402 in 2015 and BGN 351,055 in 2014.

The Forestry and logging industry made 0.27% of the overall sales country-wide, rising its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 4,497 in 2016. For comparison in 2015 it amounted to BGN 2,504 and BGN 2,504 in 2014.

THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN FORESTRY AND LOGGING

RANK	COMPANY	BGN
1	RADO EOOD	317,000
2	LIDER - LES OOD	200,000
3	AL AND IV FOREST CONSULT EOOD	156,000
4	VALENTA - 07 OOD	133,000
5	TSVETELINA 71 EOOD	130,472

TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES*

RANK	COMPANY NAME	CORRELATION (BGN)
1	SEVERNA DARVODOBIVNA KOMPANIA AD	2,380,750
2	AL AND IV FOREST CONSULT EOOD	725,000
3	BRATYA NAYDENOVI OOD	580,000
4	STROIRENT TONY EOOD	562,000
5	RADO EOOD	509,000
6	OLILES EOOD	477,333
7	SEMEX EOOD	475,333
8	NIKVAN LES 10 OOD	392,000
9	VALENTA - 07 OOD	355,000
10	LIDER - LES OOD	341,000

**The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.*

AVERAGE REVENUES PER EMPLOYEE IN FORESTRY AND LOGGING IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
LOGGING	50,554	53,656	53,795	11,016
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	20,843	38,097	38,214	1,981
SUPPORT SERVICES TO FORESTRY	60,860	69,203	69,480	983
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	100,941	103,433	103,439	187

AVERAGE REVENUE PER COMPANY IN FORESTRY AND LOGGING IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	1,007,073	1,840,756	1,846,390	41
LOGGING	456,103	484,089	485,342	1,221
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	212,090	217,326	217,337	89
SUPPORT SERVICES TO FORESTRY	174,417	198,329	199,122	343

The total indebtedness of the companies in the Forestry and logging industry was BGN 240,941,000 versus BGN 231,761,000 a year ago. In 2014 the industry's indebtedness totalled BGN 293,906,000.

INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2016	2015	2014
LOGGING	172,209,000	176,584,000	177,182,000
SUPPORT SERVICES TO FORESTRY	28,813,000	26,399,000	95,135,000
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	21,100,000	19,466,000	16,884,000
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	18,819,000	9,312,000	4,705,000

Debt-to-assets ratio of the companies in the industry is 0.21 in 2016. It was 0.22 in 2015 and 0.29 in 2014.

According to market experts, the greatest impact on the development of the Forestry and logging industry has production to land plots ratio. In 2016 it stood at 225, according to the financial statements of the companies in the industry. In 2015 the figure was 248 and 346 in 2014.

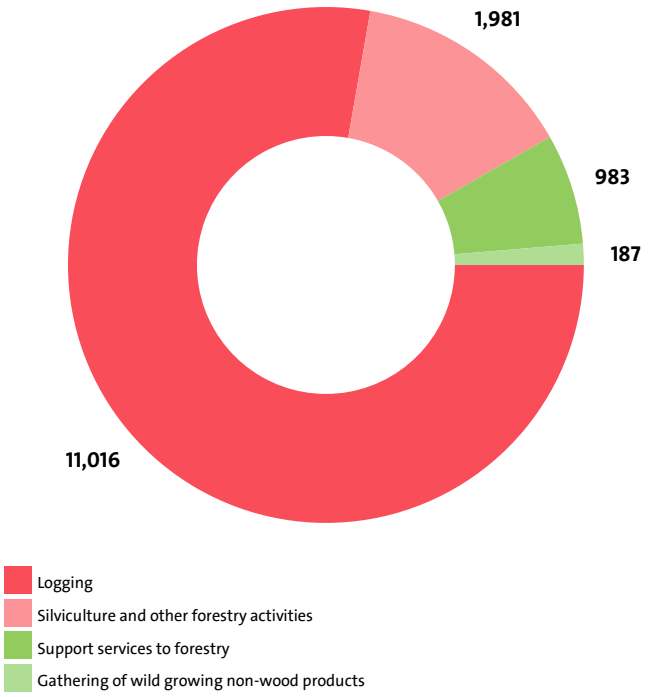
VI. EMPLOYMENT

A total of 14,167 people were employed in the Forestry and logging industry at the end of 2016, compared to 21,699 in 2015 and 14,040 in 2014.

NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
LOGGING	11,016	77.76%
SILVICULTURE AND OTHER FORESTRY ACTIVITIES	1,981	13.98%
SUPPORT SERVICES TO FORESTRY	983	6.94%
GATHERING OF WILD GROWING NON-WOOD PRODUCTS	187	1.32%

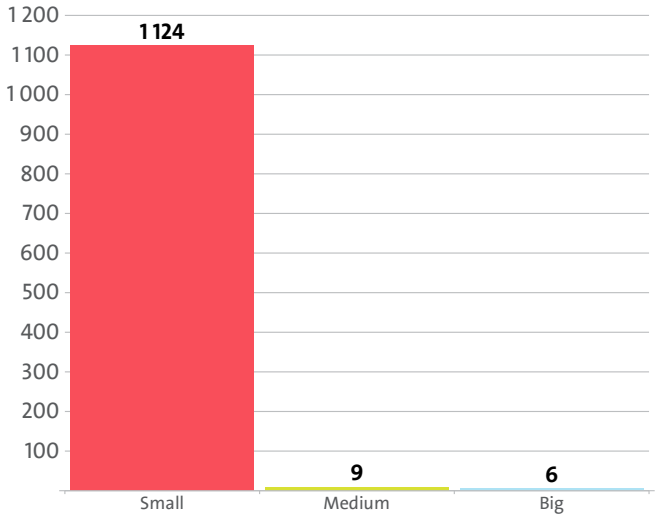
ALLOCATION OF EMPLOYEES BY INDUSTRY'S SECTORS



The analysis on companies' sizes by the number of employees, shows that 1124 firms have less than 50 employees*, 9 have between 50 and 250 employees* and 6 companies employ more than 250*.

** Companies without data in the number of employees at end of the year are not taken into consideration.*

COMPANIES IN THE INDUSTRY BY SIZE IN TERMS OF NUMBER OF EMPLOYEES



The employees of the leading 10 companies in terms of numbers make up 58.09% of the workforce in the industry in 2016.

TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF	2,095	14.79%
2	YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF	1,649	11.64%
3	YUGOZAPADNO DARZHAVNO PREDPRIATIE DF	1,559	11.00%
4	SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF	1,002	7.07%
5	SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF	877	6.19%
6	SEVEROZAPADNO DARJAVNO PREDPIATIE DF	723	5.10%
7	MAH 2000 OOD	116	0.82%
8	KUBRATSKA GORA EOOD	76	0.54%
9	AGROLESPROJEKT EOOD	69	0.49%
10	TP DGS GARMEN	64	0.45%

The Forestry and logging industry is the 36th largest employer in the country with 14,167 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 234,189 and Libraries, archives, museums and other cultural activities at the bottom with 54 employees.

The Forestry and logging's share in the country's total employment was 0.61% in 2016, 1.09% in 2015 and 0.76% in 2014.

We expect, based on the trend in the last three years, the number of employees of the Forestry and logging industry to change at a compound annual growth rate (CAGR) of 0.45% in 2017.

The industry is represented by the following companies

PERALDI EOOD
STANISLAV TODOROV 01 EOOD
ERA EOOD
NIK MAR LES EOOD
ET MIHAIL KANEV
EKO GORA YULIA GEORGIEVA ET
E V 79 LES EOOD
TARAINVEST BULGARIA OOD
NELI - HRISTINA SLAVOVA ET
MILKO ASENOV ET
MUSHEV EOOD
ELEDZHIK 99 EAD
BOND BG EOOD
KLEN LES 06 EOOD
AIREDIN-AIREDIN EUPOV ET
AGRO LES - PM EOOD
IVEN 88 EOOD
ET VESELINA-13-VESELINA MUSHEVA
TODORKA STOYANOVA STOYANOVA
VIVA-LES-02 OOD
POLES KOMERS EOOD
NEWLES OOD
LESGOR EOOD
ET BORKO ANGELOV
SKANDIMARK EOOD
PELETI ZA VAS EOOD
SAV VASILEVI OOD
ELENITE - LYUBCHO DONKOV ET
ET TSACH-NIKOLAY IVANOV 2006
ET NADYA GLADNISHKA
MI - FINANS EOOD
BORISOV 68 EOOD
SHARO-76 EOOD
KUKORKOV 2016 EOOD
ZP PEYCHO RUMENOV PEYCHEV
KALABAK-2000 AD
EKO PAN OOD
SARKO HERBA OOD
IVIV GROUP OOD
ALFA ENERDZHI EOOD
VALDESA BOGARIKA EOOD
ANTSVET EOOD
INTRODUKTSIA GEORGIEV I SADRUZHIE SD
DZZD OBEDINENIE ZA DEYNOSTI ZA DIVATA PRIRODA
GLOBAL TUBER EOOD
ZORO 2007 EOOD
DIMS-FOREST EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA SVETI DUH KOOP
AIRI-15 EOOD
TONI 2002 STOYAN TODOROV ET
KOZI GRAMADI 2012 OOD
DAR LES KOMERS EOOD
BOGI 2 EOOD
LESPROM 2008 EOOD
EMIL EMILOV - KRISI EOOD
IVI LES EOOD
GORKOREKT EOOD

V I P - 2010 GIGOVI OOD
BOGALITA TREYD EOOD
TSRANDALOV EOOD
WAS MAR EOOD
MURGASH TRAVEL EOOD
ANDEYA-93 EOOD
AMET - 2010 EOOD
TRYAVNA LES 2016 EOOD
RADI-1995-BG EOOD
GRIYN LES - SAMOKOV OOD
BOR 2011 EOOD
DRANGOV 92-ALI DRANGOV ET
ET BOR 76 - DIMITAR KARAMISHEV
BLIZNATSITE 1994 EOOD
BORIVA AGRO EOOD
AGROLES EOOD
AL I RUZ OOD
X SALIEV EOOD
SATVIL EOOD
EMONA 2013 EOOD
KALINA 2013 EOOD
BOKOTA LES OOD
STUDIO PIC EOOD
JOIS-PH EOOD
ET KOMTREYD KOSTADIN ILIEV
GARI 91 EOOD
HAYREDIN MUHTAROV ET
ET LYUBOMIR DIMITROV - BEKI
NIKRENT KOMERS EOOD
ET LIPITE - VIDA KUTEVA
GORHIN EOOD
DABORA EOOD
FAKTOR G 10 EOOD
INTERNATIONAL FOREST COMPANY EOOD
ET BETELGOYZ-VALENTIN TODOROV
BUK-TRANS EOOD
BAREZI 1 EOOD
LESENGINEERING 2012 EOOD
DABRAVA EAD
BRATIA PALOVI EOOD
ALMI EOOD
FIKO V - 2016 EOOD
MEGI GRUP 88 EOOD
JADI EOOD
GOREVLADELCHESKA KOOPERACIA "TZER" KOOP.
HRISI 94 IVANKA PETROVA ET
ENERGOLES KONSULT EOOD
IRIS KOREKT EOOD
ET GYONIN - RUSIN NENCHEV
ATI OPERATIONS SOFIA EOOD
ZHEROVETS OOD
LES 1979 EOOD
ANGELA - 3 EOOD
VERONIKA LAZAR 2002 EOOD
GEO MAP EOOD
ROYALS - 2012 OOD
FORIST EOOD
DERVOS GRUP EOOD
VES INVEST 2015 EOOD

SEPTEM GRUP EOOD
BIOPROGRAMA 2 OOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA OSTRITSA KOOP
VARTOPA LES AD
LESOTEHNIK EOOD
TOPLIVO ENERGI GRUP EOOD
FOREST GRUP EOOD
DOBRUDZHANSKA GORA AD
KRAKRALES N OOD
ET SABA ARMYANOVA
ZELENI BALKANI ROVADIA EOOD
BULTREIDING 005 EOOD
BI VI TRANS EOOD
AGROFOREST 86 OOD
KANDBUL EOOD
PANICHISHTE LES EOOD
GUDI KOTEL EOOD
ARDA VES EOOD
EKO PROSPERITI EOOD
DAIC EOOD
ALBITSIYA 2013 EOOD
ET MILEN DOBREV - MILENIUM
SREDNA GORA OOD
KIKO PRIMORSKO EOOD
BOGI NIKOLAY DIMITROV ET
GRIIN PARK 2009 EOOD
PENCHEVLES EOOD
ET EKSES - SLAVCHO BARDAROV
VALD I BERG EOOD
SVETA GORA 2011 OOD
BREZNIKLES EOOD
TOMARK 2012 EOOD
STEN-STROY-13 EOOD
LESKOREKT EOOD
GDV - 1 EOOD
BOL - 2011 EOOD
VALDES 59 EOOD
ATANAS KODZHEBASHEV NASI TREYD ET
TEDI VALCHO DRYANOV ET
LES INVEST 2002 EOOD
NEZO - SB EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA GORA KOOP
TEDI-90- SOFKA VASILEVA ET
ARSA LES OOD
BIO COMPANY EOOD
MALTIK OOD
PRO BUL - 2006 OOD
ET ZLATKO ZLATKOV 92
DZZD KARADZHA
ET DIMITAR TASEV - LATSI
MANOLOV 2015 EOOD
ZDRAVE TSETSA KRASTEVA ET
ET AGLIKA - SIMEON FANKULEV
LES INVEST- PETKO PETKOV ET
ET BOYAN YANKOV
SHIRIN 2016 EOOD
KOMBOR EOOD

BILKOVA GRADINA OOD
NIKOLA APOSTLOV - NIKY 96 ET
ILIDA FOREST CONSULT OOD
ET KARAMFIL MOCHUKOV - RUZHA MOCHUKOVA
LESKO 2 EOOD
BONI LES 2013 EOOD
ERFO 2013 EOOD
LESPRO 2013 EOOD
RADOSLAVA 75 EOOD
DAFINA NEDELCHEVA ANGELOVA
KNYAZHEVSKA GORA OOD
LESKO - 2011 EOOD
MELI M EOOD
KOLIBRI MV EOOD
ET BOZEV LES-HATIDZHE TAHIROVA
PRP CAMPANY OOD
BINGO - 2015 EOOD
PARUSH-69 EOOD
TOPLINA NI OOD
MULTIGOR OOD
EMDIM EOOD
YUZDP DP TP DGS BLAGOEVGRAD
ARUS EOOD
AGROLES EOOD
GAVRAILOV 1 EOOD
GOROVLADELSKA PROIVODITELNA COOPERACIA POPOVOTO KOOP.
VIKTORIA HRISTO NEKOLOV ET
FM GRANIT EOOD
NISHAVA-K I T OOD
LAKATICA LES EOOD
KRASI-MIROSLAV BOGIDAROV ET
VIVAAL OOD
FOREST ART EOOD
ET VASIL GEORGIEV 2004
GOMI 2016 EOOD
RICHY 2015 EOOD
HALACHEV-69 EOOD
KOREKT LES EOOD
DANIELA PETROVA KOLEVA
SLAVCHO STANEV ET
PINUS M EOOD
SMM 59 EOOD
POLI - DI EOOD
MURDZHOV POZHAR EOOD
ET EFRO-EFRAIM MEHMEDOV
DIONIS 77 EOOD
GRYUN GRAU EOOD
HERMA - HL OOD
BUKITE 2012 EOOD
SILVA 2016 EOOD
NAM 1973 EOOD
IUZAL - 78 EOOD
MARIO-2010 EOOD
RIBARSKI LES 69 EOOD
RILA FOREST EOOD
GOROVLADELSKA KOOPERATSIA ENI HAN KOOP
PLAMENA EOOD

MITKO KAMENOV ET
NIKA GRUP-2012 EOOD
ET STEFAN YANKOV
SIMONA FUNGHI EOOD
KABALA 22 OOD
ET ZHANI - ZHEKA TSOTSAROVA
MIHNEV EOOD
RAFI - 65 RB EOOD
RASHEV I SIE OOD
BULON EOOD
KEDAR 2006 OOD
ELMA 737 OOD
VILLAGE HOLIDAYS EOOD
ZHERKAF LES GRUP OOD
ET SLAVI - PENKA GUTEKOVA
ET ILINDEN - LAZAR TODEV
DAJBOG EOOD
RIVA LES EOOD
KONSTANT-12 EOOD
STANISLAVA 88 EOOD
KRUP INVEST 4 OOD
ET GALYA 90-IVO IVANOV
MIROKOMERS EOOD
ET STOYAN PETROV 2003
MAK PARTNERS EOOD
VASKOS EOOD
NELINA 1 EOOD
ET VANES - VASKO STRATIEV
DEMAN - M - PETKO DENKIN ET
VELIZAROVI EOOD
GORSKO SDRUZHENIE EKORESURS 2011 DZZD
NEVEN ATIPOV D 75 ET
VIDZHI TRANS BG OOD
KSENEIA EOOD
RAVENA LES OOD
LES SARVIS EOOD
ATANASOV LES EOOD
LES ARDALSKI EOOD
VIDEYA PP EOOD
ET VASILEVI - PETKANA PAVLOVA - VIOLETA VARBANOVA
MAGOR 01 EOOD
AGROLES - MTM EOOD
RADO EOOD
NADEZHDA - 65 - PETAR NIKOLOV ET
SONCHES EOOD
SIANA - YANKA ZHEKOVA ET
AYVI 2011 EOOD
DEMI AD
ILIDA LESKONSULT EOOD
TIMI LES EOOD
HELIOS LES EOOD
TERA M - 93 EOOD
FOREST CONSULT BG EOOD
FOREST - BAUM EOOD
IVA 95 IVAN DZHARKIN ET
ET SASHO CHANGALOV - 68
TARAMA 1 EOOD
MIRAZH K-2013 EOOD
SKAY PRES EOOD
LES GRUP EOOD
ELENA KOMERS OOD
TSVETI MIR EOOD
NAIT LES EOOD
GORUNEVEC EOOD
ET MIRTA - MIROSLAV NIKOLOV
GOROVLADELSKA KOOPERATSIYA SAGLASIE
HRIMACVET OOD
BULFOREST 2012 OOD
LI-YANI LES EOOD
M LES 2012 EOOD
VENTSI VD 2016 EOOD
SANDRA PRIMORSKO EOOD
VLADOMIT EOOD
VIKTORIA 2007 EOOD
BEYTULA EOOD
ZS - PAVLOV OOD
ORHIDEYA MIROLYUB HADZHIEV ET
SIENA LES EOOD
KIKO & NIKO 2010 OOD
KATI - 2014 EOOD
PARTNARS GRUP-ASISTANS EOOD
RUSI - 07 EOOD
VASKONI GRUP VASIL HRISTOV ET
LES YALNAYAK - 2015 EOOD
FOREST EY EOOD
KOVANLAK PG EOOD
ET BOYKO STEFANOV
VEKO-06 EOOD
RUMEKS OOD
VESLEC 2001 OOD
KANUS OOD
CHERNITE ANGELI EOOD
EVANGHELI 76 EOOD
ET MIMA IVAN KRUMOV
ISMET MEIZINEV - 95 ET
ET OGNYAN KAMENOV
SILVA BG EOOD
GEONACHAL TREYD EOOD
ET MISHO - DIMITAR DIMITROV
LIVE WOOD INDUSTRIES LLC EOOD
LIANA 2000 KM EOOD
ANGEL& CO OOD
PAVLETA - 2000 EOOD
ISMAIL ATIP ET
MERILIN A 90 OOD
PALOV-MEHMED MEHMED ET
ZELENI BALKANI VARNA EOOD
ETROPOLSKI BUK EOOD
GK KRIVIYA BORUN
ZELMUS-78 EOOD
OSKAR-11 EOOD
KANZOS STIL 2 EOOD
RADO 85 EOOD
HRIS MARI 2012 EOOD
AVROLES EOOD
KENT - 80 EOOD
SHEYNOVETS 2009 EOOD
DZZD KARAGYOZOVOTO 2001
ET DENIS-73-MEHMEDALI UZUN
EKO HERBA EOOD
KRASILES EOOD
DI & SI COMPANI 2011 EOOD
MUSTAFA ORTSEV EOOD
KARSHEV KALIN GEORGIEV ET
STROIRENT TONY EOOD
LESOSTIL EOOD
MURSALICA - LES EOOD
D I D LOGGING EOOD
EVROSTIL-DOBRINISHTE OOD
BG - GROUP OOD
ET HRISTO TRIFONOV
TRANS TRAVEL OOD
BOZEV EOOD
ET IVAN MITEV 86
RIK 05 OOD
MAYZER 2015 OOD
YACHKIN EOOD
GARANTLES EOOD
VACHKOV I SIN EOOD
SINKIA EOOD
KUBRATSKA GORA EOOD
NIVI TREYD 2000 EOOD
TP DGS YAKORUDA
SLAVIL EOOD
ET ICHEV-IVANCHO ICHEV
RIST EOOD
ET BORIAN 06 - BORYAN PETROV
KEDAR LES EOOD
GOROVLADELSKA POTREBITELNA KOOPERATCIA ELA - 2001 KOOP.
PETAR BOZHKOV-2007 EOOD
GALENA TRANS EOOD
SELVA -D OOD
MATEVI LES EOOD
BALGERIAN PROPARTIS ADELFIYA EOOD
PROLES GEMMA OOD
ET ZLATINA - DIMITAR PETROV
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA KARLAK SS SOLISHTA KOOP
ELIS-2008 EOOD
PLAMI 2011 EOOD
LESKONSULT EOOD
SLAVA-84 EOOD
TRANSKOREKT 2014 EOOD
TODOROV INTER TREYD EOOD
DOBRICH LES 2011 EOOD
GALENA - V EOOD
BUCK-2016 OOD
TOPALOV MTD EOOD
DAMYAN-LES EOOD
HIT PRAYS EOOD
DJURKOVI EOOD
ARCHI - 2016 VD EOOD
LEGATRADE EOOD
LESOINZHERING - RUSI IVANOV EOOD
TSZS IERODYAKON IGNATIY - LEVSKI PRI TROYANSKI MANASTIR
SIMEONOV PROTSESING EOOD
BUTSKO-2009 EOOD
SUNAY SHISHEK - SMARCH ET
VANELI EOOD
EXPRESS 79 EOOD
GALIHRISI EOOD
LESOTRANS EOOD
TSANI TREYD OOD
GOLIYKOVI EOOD
BI LES EOOD
NEDZHUMI GAROV-94 ET
AYKO 1991 NT TRAYKOV SIE SD
ET LESKOMERS - SVETOZAR GRIGOROV 2010
ANI 80 EOOD
ET MIHI- DIMITAR MIHOV
MOMCHIL YUNAK TODOR DELIANCHEV ET
MARVELI 2 EOOD
DIMEKS 2005 EOOD
AGROFOREST SERVICE OOD
EGROLES EOOD
TUNDZHALES EOOD
DAMIDO EOOD
FORESTA OOD
DIMON EOOD
PALISANDAR LES EOOD
BOLKAN FOREST EOOD
HELIYADA EOOD
HOSHI NIKI EOOD
ET NELI - BORIS BOZEV
EMRE ILHAN KIRADZHIEV ET
ZHERAVITSA OOD
KOVACHEV RB EOOD
DIAN FOREST EOOD
STOIK - NEDELCHO NEDELCHEV ET
DZZD BINGO 2013
VESO 2007 EOOD
DZHAMBAZ 5354 EOOD
PAMI LES EOOD
SILVANA FOREST OOD
ERKAN-IPEK 2016 DZZD
KOPRIVI OOD
SAKAR EOOD
LESKOM EOOD
EOOD MEGA FORST
EKOBALKANI - BULGARIA OOD
JANA-99 EOOD
HERMA PLYUS 2 OOD
SIMEONOV MARKET GRUP EOOD
PROVAL EOOD
IV KOM BG EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA BISTRITSA KOOP
ET ANDI-DANCHO KORKOV
PETROV ZH EOOD
SHUKRI LES EOOD
MARIELA N EOOD
GORSTROY - 99 OOD
MIMI EOOD
ER DZHI FOREST EOOD
ROSVEN 2012 EOOD
MARKOV 56 EOOD
GENISTAN EOOD
FLORA GRUP BG OOD
OLIMPIETS 77 EOOD
STIVI LES OOD
ET MEGALES - NADEZHDA NAYDENOVA
SELEKT-43 EOOD
RAGENA EOOD
MELSA 2007 EOOD
TRINITI A EOOD
EVROLES - 55 EOOD
FOREST GRUP 2018 EOOD
SLAVI GROUP EOOD
IPEK-2014 EOOD
LOPOVO EOOD
NATFOR OOD
DZZD GOROVLADELSKO DRUZHESTVO GOLINA - BUKOVO
ABIES EOOD
NEO 2 EOOD
LESO HELP EOOD
DS LES EOOD
TUTRAKANSKA GORA EOOD
MANCHINI EOOD
MARSIM 06 EOOD
GORSKA PROIZVODITELNA KOOPERACIA ZORNICA KOOP.
MOLLOVI 2005 OOD

PLAMEN IEROSALIMOV 2014 EOOD
ERKAN-2014 LTDF EOOD
LIANI 14 EOOD
VITAL TRANS MILENIUM EOOD
FOREST GRIYN BG EOOD
DELTA EOOD
ROSIKAR 79 EOOD
SHANILES EOOD
SRS KOMERS EOOD
RUMASIA 2005 EOOD
DENIS FOREST EOOD
BRJAST-57 EOOD
ET MIMI - 83 ZLATKA BOZEVA
IL-GRUP EOOD
ET BOR - VASIL GADZHUROV - TODORA GADZHUROVA
DZZD BOBOVO DUNEVSKO
ET TODOR TODOROV
GM - KERIER EOOD
POPOVI LES EOOD
TITO 73 EOOD
YONKO YONKOV-BAGILES EOOD
SANFRUT 1 EOOD
NAYILE BOSHNAK ET
VANKO-2004 EOOD
INTEH KOMERS 08 EOOD
FILIP DIMITROV ZLATNIA ET
ORIGAN EOOD
OBSTINSKI GORI - PERNIK EOOD
IVEKS EOOD
ENIDZHE LES EOOD
PERELIK INFRASTRUKTURNA KOMPANIA AD
ET EVGENI GRUDEV-EVGENI GENOV
EKOLES EOOD
YANG FOREST EOOD
BIOLES 2014 OOD
BERKOVSKA GORA EOOD
GORA 77 EOOD
ET ASEN PARUNOV
LESO EKSPORT EOOD
EKOPELET KOSTENETS OOD
MEHMEDALI HADZHIEV ET
GORSKA KOOPERATSIA BATOVA 2000 KOOP
MAKARENKO FLOR 2016 EOOD
ALEXLES EOOD
PEHLIVANOVI - 1 EOOD
ALPHA START CONSULT EOOD
ET MISHEL - GEORGI GEORGIEV
BALKAN MYURSEL HASAN ET
ET ADELINA BOCHEVA - MEDITERANEA 2012
KONSTANTIN DIMITROV - NATURELA ET
KRISTA MID MARTINA TSONEVA ET
LES-KOMERS - IVAN IVANOV ET
TIS - TRENDAFIL PEHLIVANOV ET
OSOGOVO LES EOOD
ALEKS LES - 2016 EOOD
BG-STOLI OOD
PRO BELS EOOD
START-96 EOOD
FAGUS 2013 EOOD
IVERA 8 EOOD
CHOPAR STIL 2 EOOD
LES INVEST OOD
PLANINETZ OOD
GOSPODINOV OOD
YUZDP DP TP DGS BREZNIK

MEDVEDEV SILISTRA EOOD
GRIGOROV 63 EOOD
LES TRADE -2000 EOOD
EKOLANDSHAFT DZZD
ZULFET-70 EOOD
MARI FAT-86 OOD
BALKAN PROEKT OOD
UNITED PARTNERS HR EOOD
FENERKA EOOD
BUBI - 2 EOOD
NIKOLES 2012 EOOD
NONAL - LUBEN KLINCHOV ET
GPKDRIANOVEC - HADJIOSMANSKO KOOP.
AGRO ZEMI EOOD
DODIK EOOD
LES 65 EOOD
AKSIOMA EOOD
LES 2014 EOOD
YASMIN NAIN EOOD
LIDI LUT EOOD
ET MUSTI- ATIDZHE MEHMUMIZYUR
IVEKS-2010 EOOD
BUKOVECLES AD
VMZ-77 EOOD
VIHAR 72 EOOD
LS - GRUP - 88 OOD
VD LES EOOD
BOROLES 73 EOOD
GERILA 2012 EOOD
ET LILYANA MARKOVA - GORSKI PRODUKTI
INTER LES OOD
ATANASOV 84 OOD
LOND EOOD
ET ASEN KOZAREV
ET KUMAN - PETAR KUMANOV
ANA GRUP EOOD
FOREST EOOD
NIKITON 61 EOOD
IVKONI LES EOOD
INTELA - KARDZHALI 99 EOOD
VIP TREYD EOOD
TIMBERMAN EOOD
SARA-SONIA MLADENOVA ET
KON EOOD
GLODZHEVO LES EOOD
ET EMINE UZUNOVA
ET SVETLIN STOILOV - ELIT 13
FOGI EOOD
IV END ZH 2008 EOOD
MARIO 2012 EOOD EOOD
ET DEVIKA - B - DENCHO YAKIMOV
SEKTOR-LES EOOD
BARI EXPRES OOD
LUDOGORIELES EAD
VESIDOL EOOD
ET MIHAIL GEORGIEV - 93
LAKI 72 EOOD
EMINOVI OOD
ET EVANGELI - EVANGELITSA KOSTOVA
TP PARKAR HANIFIN GES.M.B.H.
OGNYANOV EOOD
AVATARA EOOD
KIG FOREST EOOD
TODI - TODOR RAD OV ET
ZHIKA-LES EOOD

TRIS-2010 OOD
LYUBO 1998 EOOD
STEFKA TSEKOVA 53 EOOD
AYREDIN 1970 EOOD
DARI START EOOD
MUSOMISHTE - LES EOOD
BAZAK EOOD
NADEJDA 1318 EOOD
FORESTER N OOD
MAKOVO 2015 EOOD
LES URAL OOD
ET MUSTAFA YAKUB - SEYFI YAKUB
PRESTIGE COMMERCE AD
FORSEYT EOOD
SONYA 2016 EOOD
KARSHEV KALIN KARSHEV EOOD
STEFAN BEROV ET
AGROFARM PSP OOD
AMED LES - LYASKOVO EOOD
ET MELSAY AHMED HODZHEV
VARBANITSA HANT OOD
AMDI LOLANOV EOOD
VDK LES EOOD
IV KO BG EOOD
BONILES EOOD
SIMONA S 2011 OOD
PEARL MK EOOD
FSI OOD
MUSTAFA TRONCHOV ET
MATS 46-GEORGI KOSTOV EOOD
DERKOS EOOD
ET M I M -98 - METODI HADZHIEV
ET STENLI - SOFKA LIFTOVA
BOJKOVI LES-GRUP EOOD
HERBABIO EOOD
SANI 90 DIMITAR LYUBENOV ET
YUZDP DP TP DGS RIBARITSA
BRANIMIRA SEVDALIN HADZHIEV ET
GRIYN LES 16 EOOD
LIYA KRASTEV 2016 EOOD
ET ZHANI - IVAN KOLEV
PCHELLES EOOD
BOL - LYUTVI OSMANOV ET
PINKO-GALIN PETKOV EOOD
AYA 2001 EOOD
ZLATNIA - 2 EOOD
REZVAYA IVAN BORISOV ET
ET STELGRUP - TSONKO TSONEV
LES GROUP - 2016 EOOD
STAMBOLOV EOOD
EVRO FOREST EOOD
POLI - KA EOOD
VASILKA PETROVA-VEGA ET
GRIYN MEYD EOOD
LIGNUM BULGARIA EOOD
ET PENKA KANEVA PELMI 2016
DARIAN 2007 EOOD
SS STAN 2007 OOD
ATANASOV 12 EOOD
ET MANOL KAYKOV
DURSEV EOOD
YULIANA 82 EOOD
SLAVKA PETROVA - SLAVENA 2004 ET
BG MIHI OOD
YOMA TUZ EOOD
FAGUSLES EOOD

LESKONSULT 13 OOD
EVIN - LES EOOD
MIGI 06 EOOD
LES KO 2015 EOOD
BIMBO BISER PETKOV EOOD
FOREST HUNT OOD
KANCHEVO EOOD
EVROLES 2010 EOOD
KARSHEV EOOD
ET HRISTO ZLATEV
AGROKOMFORT EOOD
ZAGORI - 2015 EOOD
BADNIKA 2009 EOOD
SEVAR HERBAL EOOD
SNEJI - GABI EOOD
ET ALYOSHA - BAYSE HASANOVA
EDELVAYS 70 EOOD
ANGO 89 EOOD
BRATESH 08 EOOD
SSS EURO SURVICE EOOD
BALGARSKI PLODOVE EOOD
ET SHENGI - SHENGYOZ ASANOV
ET GABI-DIMI - BONCHO TSOTSAROV
ET MAYA ISPORSKA - IZ
MLADI EOOD
ALTEYA OOD
ELBA - 99 EAD
STEFILES 96 EOOD
VIKTORIYA HERBAL GRUP EOOD
ANTOLA 95 EOOD
KOREKT-LES 2010 EOOD
KOVANLAK 2008 PAVLINA GANCHEVA ET
DRAZHUN FOREST EOOD
ZP IVALIN STANCHEV STEFANOV
ADIES ALBA OOD
DESTANI M EOOD
EKOLES 1 EOOD
ELXOLES - 20 OOD
KRIS-TRANS ELENA EOOD
TEMPO 88 OOD
REDZHEP-HAVA BIRKOVA HMB ET
ET MLADEN ISAEV 78
DANAILOV - DIMITAR DANAILOV - FANKA DANAILOVA-DIMITAR DANAILOV ET
TONI-1970 EOOD
LASKINLES EOOD
FOREST GRUP OOD
BALDJIEV-07 EOOD
SEVERNA DARVODOBIVNA KOMPANIA AD
FABRIKA MEDIKET AD
LIDER - LES OOD
KARNIDZH SV EOOD
KOMAGRAR BULGARIA OOD
KAGIP EOOD
PAUTALIA LES EOOD
RENTNER EOOD
MITYO 2010 EOOD
RISTEMOV-TRANS EOOD
ALMUS-83 EOOD
BOR LES EK EOOD
IZI TIMBAR STROY OOD
HATIP 2013 EOOD
YANOSHEV 2010 EOOD
EVSIN SHENGYOZ ASANOV EOOD
KARAMFILOV 2009 EOOD

GOROVLADELSKA PROIZVODITELNA KOOPERATSIA HADZHIEVA CHUKA KOOP
EKO - 88 EOOD
PAKO 78 EOOD
MILENA GB EOOD
EKO KLIYN ENERDZHI EOOD
GLEDICHIE - STEFAN KARAMISHEV ET
STEFAN KIRILOV ET
AGROPRODUKT ZARNO EOOD
RODOPI BIO TREYD EOOD
DZHEMKO 03 EOOD
ARGOLES EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA SVETI ILIA KOOP
ET OSLAR - TSVETAN PETROV
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA BOGATEVO KOOP
ET TATYANA - VESELIN PETKOV
MUSA - 83 EOOD
BINO 50 SABRI ORTSEV ET
GRUNBAU - OST EOOD
PIRIN SKI SPORT EOOD
GILATA 88 EOOD
ISSA 2000 EOOD
FENEEK EOOD
DIV TRYUFEL EOOD
F-TONI-11 EOOD
SETO 71 EOOD
SI EM SI FOREST EOOD
SI FOREST 77 EOOD
RASHEV EOOD
ET TEHNOLES - IVAN DIMITROV-TSVETLINA DONCHEVA
WELL - TRADE - 2011 OOD
SILVIYA VIVENTES EOOD
HIKSEV EOOD
MURGASH LES EOOD
LYUBCHEV EOOD
MF 1212 OOD
LESFISH OOD
FOREST-ZS EOOD
AVTO TREYD 08 EOOD
VESELOTO LOZE EOOD
DJEIANI GRUP EOOD
CHALA-LES EOOD
AVIO OTRYAD VARNA OOD
VED-GOR EOOD
IBAR GRUP EOOD
ALI 71 EOOD
KALKO 2014 OOD
EI-BOR-2013 EOOD
EL-IVKONI OOD
DIP BOGDAN EOOD
ZDRAVETS 86 EOOD
HOLZMAR EOOD
NATOL EOOD
EMKOIL - GEORGI HADZIPECHEV ET
LES 53 EOOD
TIHONI - MN EOOD
LES COMMERCE 2012 EOOD
FAKTOR EOOD
RODOS MINCHO SUVARIEV ET
VAN EKEVELD TREYDING EOOD
INSI EKSPERT EOOD
SEVEROIZTOCHNO DARZHAVNO PREDPRIATIE DF
LESO TRADE EOOD
SILVA PROEKT EOOD

ET KRISI-IVAN IVANOV-NAYDA IVANOVA
ELESHNITSA OOD
DZZD RUSINA ELA
DZHIGA 80 ALI DZHIVGOV ET
VALK EOOD
SEKVOYA TRYAVNA EOOD
RS DOCTOR EOOD
IVELIN ATANASOV ARNAUDOV
ORLIN NIKOLCHOV ET
VESI 1991 EOOD
HERBA 2012 EOOD
GORITCA-HUSEIN HOIROV-MEDZHIT HOIROV ET
IPOLO EOOD
BUK LES EOOD
ELMIRA ENERDZHI EOOD
RADO 2014 EOOD
MONI M1 EOOD
AGROGOR AD
BRATYA KARADZHOVI OOD
BANDI EOOD
DIEX 2010 EOOD
PIRIN LES 46 EOOD
LESOVYDSKA PRAKTIKA EOOD
BOGATOV GRUP EOOD
DIK 2014 EOOD
GORSKI RAZSADNIK EVERGREEN PLANET EOOD
METODI PETROV MITOSAN ET
ATKO 2000 OOD
SOKOL 35 EOOD
ET LYUBEN KOSTOV
ET ASYA STOYANOVA - RAMBO
YOANA 92 YOANA BONEVA ET
VIS 003 EOOD
IRIS 2015 HS OOD
FOREST COMPANY 2010 EOOD
MONIKMAR EOOD
MONIGOR EOOD
FORESTA 2016 OOD
TILIA ALBA EOOD
MODEMARA MONKA IVANOVA ET
SARGAN EOOD
FOR DREAMS EOOD
ALEKSIS - MAD EOOD
CHAVDARSKA GORA EOOD
CHEMERIKA 2015 EOOD
VAD OOD
MONI-78 EOOD
ROI - 2013 EOOD
DJALEV 75 EOOD
V D K 1 EOOD
AGROINVEST 81 EOOD
ELI - 2002 EOOD
GPK SURCHOVSKOTO
REBREV EOOD
ATANAS NIKOLOV-NASI 93 ET
KAVEKO OOD
ET ELENA-HRISTO MIHAYLOV
RICH 44 EOOD
PERELIK RIAL ESTEYTS AD
VASINELI EOOD
ET HRISTINA - MARIN KAMENOV
KERUCH EOOD
ALBA 2015 EOOD
VADIS CONSULT EOOD
ADI 22 EOOD

ET RAP-PETAR ATANASOV
ELYA 2007 EOOD
UDAM EOOD
VALENTA - 07 OOD
RUSIA EOOD
ANDRAMAR EOOD
PANAYOTOV 2016 EOOD
ET TIMAN - YANKA BOEVA
ET DOBRI DOBREV DIVA 2000
MB 66 EOOD
DAILOV 09 EOOD
GORSKA KOOPERATSIA BOSNA LES KOOP
REDZHI -EM 68 EOOD
SIM - STOYAN IVANOV EOOD
VI ES EN GRUP EOOD
ZENUN BORIKAR ET
BUK - DAB OOD
TEKO-IMPEKS EOOD
GABRIELA - SIMEON SIMEONOV ET
ET SIRAKOV 65 MITKO SIRAKOV
EDELVAYS 83 EOOD
OREL-KEMAL HODJEV ET
ET IVAN ANDREEV
FOTON-SILISTRA 2009 EOOD
LYUBEN DONKOV ET
RADO-M LES EOOD
ET TTTT IVAN ZLATEV
KRASTYO SARAFOV ET
ET HERBA-K.TONCHEVA
EVROHARBS 2016 DZZD
ROSBO EOOD
ET DIMIS-92 - ILIYA PISARSKI
ET SHENASI AHMED - SHENA 97
MAKSIMO 2017 EOOD
BAYRAKTAR 53 EOOD
SIGMA 09 EOOD
YUGOLES OOD
BINGO NATALIA NIKOLOVA ET
ISPERIH LES OOD
MAKEYA EOOD
LES 99 OOD
DM FOREST EOOD
PLAM FOREST EOOD
VITO TRANS EOOD
EVROLES 74 EOOD
TODOR DRYANOV ET
VASIL STANEV 2016 EOOD
RITOS 2016 EOOD
MAONA OOD
VERONIKA 98 VYARKA PENEVA ET
EKRI KARADZHOV - 87 EOOD
DANRO EOOD
ENERDZHI LESIDREN EOOD
AYDI 555 OOD
ET MERIAN07-MARIANA PAVLOVA
VASTREYA EOOD
ANECITE AGROFOREST EOOD
STREGA-FOREST OOD
ET TODOR TODOROV
DARI-BG OOD
SIDI LES OOD
TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO TUTRAKAN
MANLES EOOD
DANINI LES EOOD
RODOPA LES OOD

BALKAN - TRANS EOOD
RINO - 81 EOOD
ILALES 2012 EOOD
PIRIEV LES EOOD
KLIYN STROY EOOD
BORISOV M EOOD
VENITA-5
ECO WOOD 2016 EOOD
GUNESH-80 EOOD
M-LES 2016 EOOD
GORA 2008 EOOD
TSONKIN-I EOOD
VILIMIR-2002 EOOD
ET RUMTREYD - RUMEN DIMITROV
ET PAULENI-PAUN MILCHEV
"'LYUMANKOVI'"' EOOD
VASMAN - 63 EOOD
YONIKS 2012 70 EOOD
MONOPAR EOOD
DIAMANT RUBIN EOOD
ET CHAYKA - VASIL IVANOV DUNDEV
FELIKO EOOD
DENTEKS LESOINVEST EOOD
RADEM 10 OOD
TONIBON - 71 EOOD
SLAVEY KALKOV S A K ET
TALAMAN EOOD
TIVI EOOD
HID GRUP EOOD
DENIS TRANS-LES EOOD
ET ILIYA ASENOV
DIMAS 08 EOOD
ET ALFA-LES - BORISLAV TODOROV
INTERLES 2015 EOOD
SHERY U EOOD
FOREST - 2018 EOOD
VIK PROMETEY EOOD
STANISLAV STEFANOV - 77 ET
ET STANCHO TODOROV-79
MEMS EOOD
BALKAN-99 - BANKO HADZHIYSKI ET
MIKANI EOOD
EMI LES EOOD
DEMAH OOD
ILTON ILIAN CHAKAROV ET
CO FLORA BG EOOD
FORET EOOD
LYUMAR 2014 EOOD
DZZD POLILES
IMPULS - FISH EOOD
KLON NOVO PANICHAREVO
STARA PLANINA 77 EOOD
EKOLES-2002 EOOD
INUZA EOOD
VIP 2012 EOOD
LES TRAYDING DS OOD
ET DURI - ALDIN MILENOV
RENY LES EOOD
ATANAS HARIZANOV ET
ET RADOSLAV MARINOV-AYCHO
SGP COMMERCE EOOD
GIRM-2012 EOOD
TEHNOLES OOD
SEVERINA 2015 EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA VAKAFA KOOP

FYORSTER EOOD
DEQNI-LES 16 EOOD
ET ELENA ARABADZHIEVA
ET NINKOVTREYD - TSANKO NINKOV
BILYANA 08 EOOD
DENIS -73 EOOD
DIVA LES 2000 EOOD
ET ANA - ILIYA GERMANOV
DIT PARTNER GRUP EOOD
ET LEVYANT RIFADOV
USTREM PRODAKSHANS EOOD
ACER LES EOOD
YA BULFOR EOOD
RIMA - M SPLTD EOOD
VILNED EOOD
NEDZIMI LYUTVIEV ET
GORPROM INVEST OOD
ET TRANSFORS STOYAN STOYANOV
ELMIRA 95 EOOD
DENEV LES EOOD
FILIP DIMITROV DEMIROV 94 ET
EKO TERA LES EOOD
NAGI 2011 EOOD
DENDROSTIL OOD
MAH 2000 OOD
SVETA GORA EOOD
AGROLESINZHENERING EOOD
NIKLES VT EOOD
MONSEKA ENERDZHI EAD
DILYAN KRAEV 93 EOOD
KEROZOV 56 - ISKREN KEROZOV ET
IV-DI KOMERS EOOD
EKO - LES 2011 EOOD
YUZDP DP TP DGS TRAN
BALKAN - BOYCHEV EOOD
TERALES TREID EOOD
BUL-S-KRICHIM EOOD
VASKO 2013 EOOD
IVO LES EOOD
ET KATYA - IVAN STEFANOV DUNDEV
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA SREDNOGORETS KOOP
IVSIS 08 EOOD
TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO STRUMYANI
ET SATELIT - GATYO GATEV
DZHOLES EOOD
KLEN LES EOOD
LES-2002 - MILEN DIMOV EOOD
DIMI DM DIMKA HRISTOVA ET
GLOBAL LES - 83 EOOD
FORESTA-2012 EOOD
ET KRALI KALUDOV
DZZD KOSTOVSKOTO
RODOPA FOREST EOOD
ROSEN GANCHEV IVA ET
EVA ART 2008 EOOD
DANI - 1B EOOD
MAGNUM EOOD
ZVEZDO 94 EOOD
RADILES EOOD
PROTAGON EOOD
ET INTELA-STEFAN CHANEV
VETOVSKA GORA EOOD
DARI - LES EOOD
L E S 2000 GEORGI ZMEEV ET

RADI-22 - RADOSLAV ILKOV ET
YUNIPERUS LES EOOD
PASHOV LES-2016 EOOD
MARCHO-2015 EOOD
MERO 75 EOOD
DMD1 EOOD
RASHEV 2012 EOOD
ET ANTON VODENICHARSKI - TONI
TSVETELINA 71 EOOD
GRIYN INVEST MM EOOD
MOMCHIL-09 EOOD
PRO TORR OOD
VALKANA EOOD
PLANINA 2011 OOD
BRATJA-BISER MECHKARSKI ET
REAL-1 EOOD
EVGENI 77 EOOD
ET MUTSI - SALI SALIEV
LESSPEED EOOD
NIVANA EOOD
SAYDEV 70 ANTON SAYDEV ET
ET SVETLA DERTLIEVA - 29
VASIL POSTSLOV-ATL KOMATINA ET
ALI DOSPATLIEV-KAROLINA ET
NIKOLOV LES KOMERS EOOD
SILVIYA LES EOOD
STEFMAR 2008 EOOD
TITIS D EOOD
YUZHNOTSENTRALNO DARZHAVNO PREDPRIATIE DF
SAFARI R ARIFAT TUTALA ET
ENGIN 2015 EOOD
OLILES EOOD
BOURJANY-2012 EOOD
BOLKAN LES EOOD
KA 10 OOD
MEDEV 79 EOOD
ERIKA 2002 EOOD
ANTONIS 06 EOOD
BOYAN BOYCHEV ET
SHAMPI FRUTI OOD
BIOFOREST OOD
BALKAN LES 59 EOOD
FAIK 91 EOOD
ET TODOR STOILKOV
LOBI LES OOD
BUL LES - 2012 EOOD
PLATINA - 2011 EOOD
DZALEV EOOD
SLAVI GRUP LES EOOD
UUD LES OOD
SIBIEL OOD
GIM - M EOOD
NIS-67 EOOD
VERDD EOOD
KRASI - LES 83 EOOD
RASHEV LES R EOOD
KRISPI TDM OOD
ET MILCHO GETSOV
EMS INVEST EOOD
TP DGS GARMEN
KARI - 11 EOOD
PRO INVEST GROUP 2 EOOD
DIONISII 2 EOOD
AGRO LES FENIKS 775 EOOD
HRISTOVI GRUP 84 EOOD

VIKI-LES EOOD
ET GEORGI MARKOV - GORSKI BIOPRODUKTI
GD PO ZZD DRYANOVETS
LESPRODUKT OOD
ET SISI - VALCHO TSOTSAROV
GORLES 2 EOOD
ANGELOV LES EOOD
RADINEL EOOD
VELSHEN - 72 EOOD
BIO HIYTING EOOD
TSVETKO BESLEMESHKI EOOD
KONSTANTIN LES - KLISURA EOOD
EDELVAIS 1970 OOD
DESI 64 SADKO UZUNOV ET
ET BONCHO TSOTSAROV
ZORA 16 EOOD
GABINA DD EOOD
KERAM IMOTI EOOD
BRQST - ID EOOD
TORINO VS TONI ZHELEV ET
DIVNA 2002 EOOD
GABI GANCHO TSOTSAROV ET
KARTACH 1 EOOD
DIMITAR GARKOV ET
AGROLES MAKS EOOD
TERA KOMERS - 76 EOOD
OBSHTINSKI GORI ELIN PELIN EOOD
TERITORIALNO PODELENIE DARZHAVNO GORSKO STOPANSTVO KAZANLAK
RAI - ZLATEVI EOOD
VASKO KRUMOV ET
BULLES 2010 OOD
ZLATARITSA 69 EOOD
GPK KOSTOVICA KOOP.
SEMRA OOD
GOLDAN AKS EOOD
LOGING TREYD EOOD
MITA LES EOOD
IBAR ST EOOD
ET RUMEN PINTEV
DIVAMAR EOOD
GEYA - AKVA EOOD
KRASIMIR HRISTOV - 2008 ET
FALKONGRUP 3 EOOD
TAKSI MITYO MITEV ET
DOBI LES EOOD
ET NESI GEORGI GEORGIEV
DIA-2009 EOOD
AL DI EOOD
NIKAN - ND EOOD
MK EDELVAYS EOOD
NATURE ENERGY EOOD
SEVIN MILENOV MARUSYA MILENOVA ET
LOGO 12 EOOD
AYDARITSA MANDRITE DZZD
TARAMA EOOD
ET PETAR PECHENKOV
ECO PELETI OOD
KMR LES EOOD
SILLES EOOD
HRISTO MUNOV ET
AGROLESPROJEKT EOOD
ANDONOV - PAL EOOD
ET SERGEY HRISTOV
CHEPRAZA - 6 EOOD
DANI 77 EOOD

FOREST POPOVI EOOD
YAG OOD
VANDINO EOOD
UNIVERSAL TUTRAKAN EOOD
ET NIKOLAY KRUMOV
TILIYA 2000 EOOD
SISI - HRIS 66 EOOD
ELI LES EOOD
KOKI-M EOOD
LAZAROVI 2012 EOOD
MOLAIS EOOD
SLAVI LES - SLAVCHO KUKORKOV ET
EDELVAYS 1992 EOOD
DENISLAV 08 EOOD
SC BALTEANU EOOD
PENCHEVLES 2012 EOOD
FOREST G OOD
OBSHTINSKI IMOTI OMURTAG EOOD
BANDOZA EOOD
ZEMSTROI OOD
BALKANLESS-94 EOOD
VALKIN - SERGEY KICHUKOV ET
RASHEV I SINOVE OOD
DMT GROUP BULGARIA EOOD
AL AND IV FOREST CONSULT EOOD
MEGI TRANS 2008 EOOD
UZUNOV 88 EOOD
BUCHETO - PLAMEN DONCHEV ET
ET KRASIMIR ZAHARIEV
NORDEST PRODZHEKT EOOD
ONIKS AGRO EOOD
PAPUDOV - 87 EOOD
RODOPI ENERJI EOOD
ET KALIYA - LYUBOMIR MARINOV
ET DILYANA GYOSHOVSKA
MOVAS EOOD
DYUIS EOOD
VNN EOOD
ALI ALI MECHKAROV ET
LES AMBI OOD
PIRIN-98 OOD
RADIOR OOD
T T STROI EOOD
SAMOTINO HUNTING EOOD
INTER LES - 11 OOD
ES DI AY LES EOOD
LES 2002 - DEAN RADICHKOV ET
SARENA ZORBILMEZ OOD
STIL LES 77 EOOD
DARINA MILEVA ET
ASBE GRUP EOOD
LES TRANS EOOD
OSOGOVO YAGD OOD
EUROTEKS EOOD
ET TSETSI -IVAN IVANOV
VILEKS 2014 EOOD
PARVO CHASTNO GORSKO STOPANSTVO EOOD
KRISBO EOOD
DAYANA RIZOVA EOOD
KAROV 07 EOOD
SEVERNOCENTRALNO DURJAVNO PREDPRIATIE TPPD DF
TOPOKLI DZZD
AGROIMPEKS DD EOOD
ET PETAR STANCHEV - DZHUNIAR
YUGOIZTOCHNO DARZHAVNO PREDPRIYATIE DF

GENA KOSTENOVSKA - HM ET
ELMAZ ZHIVKO ZHEKOV EOOD
ET ALEKS-2001-ANELIYA TASHEVA
ET RIBARSKI LES - PETYO NIKOLOV
DYUBESH EOOD
ELGRUP OOD
KAMEN D 02 EOOD
RELA EOOD
MEGAGRIYN INDASTRI EOOD
BUKOVETSLES 2001 AD
OREL 7 ATIDZHE HYUSEIN ET
GREEN LES 2016 EOOD
RAYA-M 69 EOOD
MEHMEDALI DJALEV-M-SH ET
HARVEST INDUSTRIES EOOD
SELENA 78 OOD
TALIP - 79 EOOD
PIRINA LES OOD
SEVDALIN STOYANOV ET
ET MAGURA-TAKSI-DENKA ANGELOVA
ET FINAS K HATIDZHE RASHIDOVA
GECHO KOMERS EOOD
SEVEROZAPADNO DARJAVNO PREDPIATIE DF
ELEKTRIK FORS EOOD
RAYA 08 EOOD
FORESTLEND OOD
KINA 09 EOOD
BOAZ 71 EOOD
KOLEV-2005 EOOD
ET SAVI DALGACHEV
ET AHMED YUMERGYUVE
NISHAVA EKO OOD
TRIMANS 1 EOOD
VALENTINA 68 VALYA HARLOVA ET
TIMBAR INDASTRI EOOD
LESAGROPRODUKT EOOD
STEFANOV GRUP - 2006 EOOD
UUDROM FOREST OOD
ET RUMEN DZHUCHKOV
DZHETA EOOD
VENTSI 2003 EOOD
VASILKOV LES EOOD
EMIR 77 EOOD
ET KRASIMIR NIKOLOV - KECHI
LESAKTIV EOOD
PREGIO EOOD
DJAMBO-2007 EOOD
ADA 2014 EOOD
MONASTIRSKO GORSKO STOPANSTVO OOD
VANKO KOMERS 1980 OOD
BILYALOV LES EOOD
PROMISHLENO-REMONTNA BAZA PO GORITE OOD
TTB TB EOOD
TRYAVNA-HOLIDEY OOD
ET ARGIR HADZHIEV
ANDREY NIKOLOV - 65 EOOD
ET DOCH-E-IVAN DOCHEV
DIRADA 2011 EOOD
ET PROGRES - IVAN TSOTSAROV
ELIT 2006 EOOD
DAB 2013 EOOD
ER 2 S EOOD
Z.I.Z. 2014 EOOD
AYRUM LES EOOD
VELINOV I PARTNYORI OOD
INTERLES 2008 EOOD
PRESLAV LES EOOD
ZEFIR 2600 EOOD
BULKOUL EKSPORT 06 EOOD
VT DUO TRADE EOOD
VALKIN LES EOOD
SHESTTOPOL EOOD
PAPI 2020 OOD
EVGENI TOMALYANOV ET
TANCHETO - 78 EOOD
PLAMAK 11 EOOD
RUBUSLES EOOD
ELITE M EOOD
STOMEKS 69 EOOD
YANEV 65 EOOD
ALEKS 2101 OOD
ELBA SIDABOR EOOD
PLAMEN - PT EOOD
ATANASOVI - 14 EOOD
CHASTNO GORSKO PREDPRIYATIE - GABROVO EOOD
SILVA 2003 OOD
FOREST TREJD GRUP 12 EOOD
SIB GROUP EOOD
AZIS - 81 EOOD
EN I DZHI ROYAL EOOD
ET RAYKOM - RAYCHO METAKSOV
KARAIVANOV-79 EOOD EOOD
KASIOPEYA EOOD
LES TRANS 95 EOOD
YANKO & YANKOV OOD
VISEVANEKS EOOD
GACHEVSKI OOD
UNIVERSAL-KMD OOD
YURO FOREST EOOD
IVO TRAYKOV SOFI ET
AGROLES GRUP EOOD
VIKTORIA BSH ELENKA SHUMANOVA ET
GOREKA OOD
GOROVLADELCHESKA KOOPERATSIA DAB KOOP
HRISTO ANCHEV HRISTINA ET
GARANTINVEST - CVETELIN LICHEV EOOD
MILENA - 2009 K EOOD
FOREST 2003 OOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIYA PAMPOROVO KOOP.
PAVCOM EOOD
VASKONI-07-BG EOOD
KARAMICHEV GRUP EOOD
SHEIN - 65 EOOD
TRANSLES 2000 EOOD
NIKEYA 999 EOOD
SKORPIO EOOD
DARIA-99-DARINKA DIMITROVA ET
VAROSI EOOD
KAMAGRO EOOD
ZLATKOV IK EOOD
STIL GRUP INVEST EOOD
PASTURES AND GARDENS BULGARIA OOD
KALABRIA 2 EOOD
VASILEV-05 EOOD
KOSTOV LES - 78 EOOD
STOYKOVI - LES EOOD
MARINSKI I SINOVE OOD
ANCHEV 2016 EOOD
K KYOLER EOOD
SIMEONOV KONSULT EOOD
AZOVSKI EOOD
BEYFIN EOOD
DIMKA PAVLOVA - 2008 ET
ROSPAL EOOD
EKO-LES EOOD
YANGEL LES EOOD
EOOD BRAMI
STOYANOV 77 EOOD
ALEKSANDAR POPOV ET
NILYANI OOD
DZHANEL 2012 EOOD
TOLI EOOD
NIKI - STOYAN TCHUNENSKI ET
MIALES EOOD
LES AGRO INVEST EOOD
MECHI LES 8289 OOD
VEDAVES EOOD
SONIPA G DIMITAR SOTIROV ET
BALGARSKA GORA BG-777 OOD
GRAND - LES EOOD
ET KRALEVO - 65 - ASEN PASHALIYSKI
INKA EOOD
VAVILON 72 EOOD
RAM-POST-GRUP EOOD
HYUNI EOOD
ET GORSKI DUH - ZDRAVKA SPASOVA
DZHEVDET MECHKARSKI DERMENKA ET
BOBILES 10 EOOD
IVANOVA YULIA IVANOVA ET
ELI BET - 2015 EOOD
KAR-34-BG OOD
KRIS - MAR 1 EOOD
TUZLUSHKA GORA EOOD
KOZHUHAROV 2009 EOOD
CHERNI RID EOOD
MARIANI MARA BOZEVA VASIL BOZEV ET
DELTREKS EOOD
EKOINVEST 2014 EOOD
SATELIT LES EOOD
TRANSPORT CONSTRUCTION EOOD
SKIATO BG EOOD
GAVADINOV - LES EOOD
MILABO EOOD
PROLES INZHENERING OOD
FLORA EOOD
VANESA EOOD
MIRAZH 58 EOOD
ET DIVIT-DOBRI DOBREV
TIM - PRO EOOD
GOROVLADELSKO GRAZHDANSKO SDRUZHENIE OREHOVSKI GORI DZZD
ET MINCHO SIRAKOV
YURI ZAHARIEV 77 OOD
SEVDIN 11 EOOD
GREEN LES INVEST OOD
KRIS 3 EOOD
UZANA 99 SEVLIEVO EOOD
LOGGER FOREST OOD
AKSI EOOD
SBIRKOVOTO DZZD
ET KRISI - ELENA DULEVA
VAVONA EOOD
ATIMA AHMED ARNAUDOV ET
ATANAS VLAHOV-2012 EOOD
NIKO 1975 EOOD
VALDEMA 15 EOOD
LESKOMPAKT OOD
ZELENIKA 03 OOD
TERZIISKY LES D EOOD
KACHANGAR EOOD
BOBIMAR YORDAN PETROV ET
APP 68 EOOD
EMO TRANS LOGISTIKA EOOD
VANI 68 EOOD
GORA 66 EOOD
PALATIN EOOD
LYUB I SLAV EOOD
TREA 2015 OOD
VENELIN SARAFOV ET
TSANKO KARTALOV ET
TIMBERA EOOD
FORUM-2010 EOOD
BLAGUN - NOVO PANICHAREVO EOOD
AGRO LES 2004 EOOD
KAMEN LES EOOD
ET OPLO-VASIL GRIGOROV
BELOGRADCHISHKA GORA DZZD
SEMKOVO 21 AD
DARVODOBIV EOOD
GOROVLADELSKA PROIZVODITELNA KOOPERATSIA KARAKUS 2001 KOOP
EMILI B EOOD
TURHAN2016 EOOD
SHENA 97 EOOD
SISI-1994 EOOD
KONKURENT BG EOOD
ET MIMA - TODOR KUKORKOV
EUROLES - 77 OOD
RODOPSKA DIVA GABA EOOD
GRETA - 88 EOOD
PILEV 71 EOOD
ELA EMIL RATAYSKI ET
TESLATA 2013 OOD
ET ALBENA-MUSTAFA UZUNOV
PROLEKS MAKS EOOD
HEKTOR EOOD
ASEN HADZHIEV 74 ET
MURA-LES EOOD
BARSO EOOD
SEZ-MAC-94-DZHEVAT KORDOV ET
PANORAMA 67 REDZHEP TRAMPOV ET
MIRCHO MIRCHEV 2012 ET
IVO 2000 IVELIN ZLATAROV ET
VATAN 66 EOOD
PENKA ZAHARIEVA ET
TEOMAR EOOD
GPCFPC HADJIITSA KOOP.
YUGOZAPADNO DARZHAVNO PREDPRIATIE DF
SEMEX EOOD
SITI LES EOOD
AMK AGRO EOOD
ET EVTIM STOYANOV-DIKSI
LES INVEST 2016 EOOD
LES PROM 2015 OOD
STIM 60 EOOD
FOREST & CO D EOOD
ET DIMANA-MARIYANA GEROVA
RADO - LES GRUP EOOD
BOJEVTSI-GORSKI PRODUKTI EOOD
RAYCHEV 2010 EOOD
K D FRESH EOOD

PASTARMADZHIEV I SIN EOOD
RO & KO EOOD
MEHMED KEHAYOV ET
ET DIMI LES - DIMCHO DOBREV
ET TRANSKOREKT - VANYA KOSTOVA
ECE LOGISTIKS EOOD
AZUSENA 2002 EOOD
CIELA GRUP OOD
GORDINI-BG EOOD
SILVAR HIL EOOD
ET NAUM ALEKSANDROV-RADEV
ET KRIS-KIRIL KIRILOV
YANTAR-14 EOOD
ET DETELINA 4 - VASIL BRANZOV
IVEL 10 EOOD
ALITO 87 EOOD
RAFAILOV-LES OOD
ALDEA M EOOD
- 09 EOOD
LESO 2012 EOOD
MV-LESKULTURI EOOD
AGROTOTAL EOOD
TEDI 2014 EOOD
ET IVI - MANCHO MANCHEV
MIMITRANS EOOD
LESKONSULT - 77 EOOD
GORSTROY OOD
ZEYTO OOD
ET LOTOS - G. IVANOV
RUMEN IVANOV ET
PATNO PODDARZHANE - SHUMEN OOD
SHIPKALES EAD
RESPEKT 07 EOOD
DI & RO OOD
DAN-KOS EOOD
SMART FOREST OOD
UZUN - 71 EOOD
TIS 07 OOD
EXPRES LES EOOD
LEND-KA EOOD
KAMELIA TARAKOVA EOOD
LES - DOM EOOD
DERING EOOD
PRO FOREST EOOD
DALA VD EOOD
SIMIR TRANS EOOD
TTB EOOD
LAKI - 2005 OOD
BUKOVA GRADINA EOOD
TORLASHKA SRESHTA EOOD
STRAHO - LES 94 EOOD
ELA - V NIKOLOV EOOD
REMS 2004 EOOD
EMKOZ EOOD
ET DZHEMILE KUNYOVA
OGRAJDEN LES EOOD
GPK KARACHELEBIICA - INDJEKAROVSKO KOOP.
KEMI-95 EOOD
MONI 2015 EOOD
RAYA 077 EOOD
TRIMATA BRATIA - 28 EOOD
HAMDI PASHOV ET
ET MIKI - DIMITAR KRANCHEV
SENATOR TRANS EOOD
HUNTLES EOOD

NIKVAN LES 10 OOD
YONIK EOOD
ET DONI-DONKO FILIPOV
BULIND OOD
ET VITLES - ILIYA ILIEV
DURLEV-53 EOOD
ET ZARKO GEORGIEV
MIROBA OOD
LAGU OOD
MURGASH OOD
UUD BULGARIA OOD
PENYO BOYCHEV PENYO BOYCHEV ET
SUVARIEV EOOD
IL-DO GRUP EOOD
START 57 EOOD
NIKOLAY MUTAFOV ET
ROYAL LODZHING EOOD
DANIVEL EOOD
MURGASH KOMERS EOOD
VEGAS EOOD
PRIMO TRANS EOOD
IM-TRANS 11 EOOD
HADZHIEV-2016 EOOD
DZZD KUZMANITSA - 2003
ET KRASONI-KRASIMIR KIRILOV
KOTARA GRUP EOOD
MAKSELS EOOD
LINO ALI MUSTAFA RESHIDE MUSTAFA ET
ET SIMEONKA ILIEVA
ARARA BG EOOD
METIN HADZHIYSKI ET
R A 03 BOBI OOD
FENIKS 14 MAVI EOOD
KAULIS EOOD
ERGIN DOST - EDOST ET
PINOS ALBA EOOD
LES INVEST TUTRAKAN OOD
DIDO 84 S EOOD
RADMI LES
ATAMAN 1 EOOD
EDELVAYS AVISHA BELYOVA ET
AVTOSTODON EOOD
BERGIN 13 OOD
BRATYA NAYDENOVI OOD
VENDETA 73 OOD
DINSTROIMAT EOOD
RMD-TREYD EOOD
DI-DZHI ES-LES EOOD
VASILKOV EOOD
ZORA - DARVENSKI EOOD
ET STEKER-STEFAN DASKALOV
ELENA LES EOOD
AMIGO-2013 EOOD
ELENA SI OOD
VIN MISHEL IVAYLO IVANOV ET
GLUHARCHE ZDRAVKO LOHOVSKI ET
ET YANI - RUMEN KARADAYOV
AVIRAYA EOOD
VELIKOV LES EOOD
VALD TREYD EOOD
BONILES 2016 EOOD
V - G 87 EOOD
NESAO EOOD
ROPOTAMO 2006 EOOD
VIZITA TREYD KAMPANI OOD

ALEKS-M-08 EOOD
RUCHKA EOOD
ANNA MZH EOOD
YANKO CHOLAKOV ET
EKO HRISIN EOOD
ZLATEN DAZHD IVANOV I SIE SD
MERI PENA SHTREGARSKA ET
MIRO LES 83 EOOD
GORUN 2006 IVAN BOYCHEV ET
ISPOR OOD
NATALI LES EOOD
LESGRUP 2015 OOD
NIK I KAR FOREST EOOD
ANDIRA EOOD
NOVA FAMILIYA OOD
LES BG OOD
BABU RAY EOOD
RADIAL LES EOOD
BRATIA PAVLOVI-91-PAVLOVI I S-IE SD
ISGRUP EOOD
VINS78 EOOD
CHARK LES EOOD
ILMAT EOOD
DASOS LES EOOD
PEPI LES 98 EOOD
VIKTORIA ELENA KUTEVA ET
VAL LES EOOD
ZDRAVEC EOOD
ELIT LES-2015 EOOD
DARVOPRERABOTVANE CHAVDAR EOOD
VEMOS EOOD
RAIA-99 EOOD
TIXA STAPKA PI - 11 EOOD
STOILOV 2012 EOOD
PETKO TODOROV 77 ET
BALKAN GRUP EOOD
TILIYA 2009 EOOD
ZELENKA - ISMAIL SHABANOV EOOD
ET ROPOTAMO - HRISTO HRISTOV

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