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Industry Report

Gambling and betting activities 2016 BULGARIA

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I. KEY INDICATORS

- The Gambling and betting activities industry in Bulgaria was represented by 1,097 companies at the end of 2016, compared to 950 in the previous year and 929 in 2014.
- The industry's net profit amounted to BGN 344,663,000 in 2016.
- The industry's total revenue was BGN 2,599,632,000 in 2016, up by 3.28% compared to the previous year.
- The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,148,365,000 in 2016, up by 1.31% year-on-year.
- The industry's total revenue makes up 2.80% to the country's Gross domestic product (GDP) in 2016, compared to 2.82% for 2015 and 2.20% in 2014.
- A total of 12,398 people were employed in the Gambling and betting activities industry in 2016, compared to 12,049 in 2015 and 10,439 in 2014.
- Most of the companies in the industry are based in Sofia, followed by Plovdiv and Varna.

II. INTRODUCTION

In 2016 the companies in the Gambling and betting activities industry numbered 1,097.

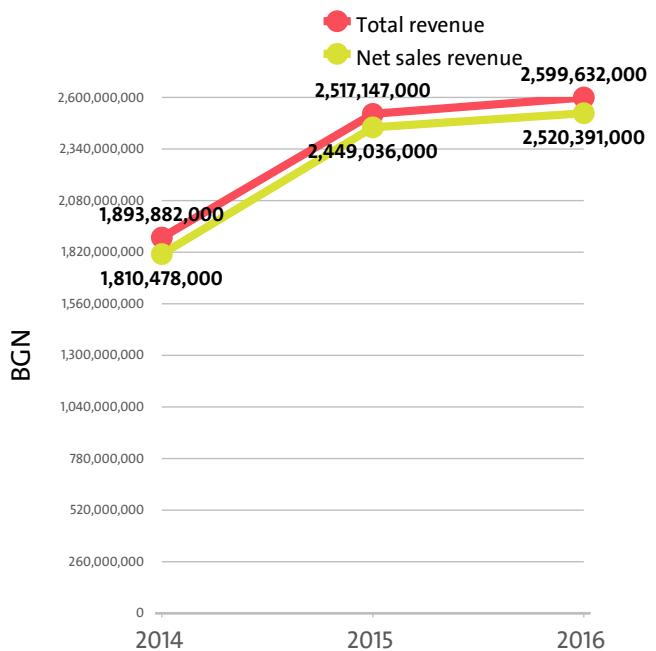
In 2015 there were a total of 950 companies operating in the industry. In 2014 their number totalled 929.

NUMBER OF COMPANIES IN GAMBLING AND BETTING ACTIVITIES INDUSTRY BY SECTORS

SECTOR	2016	2015	2014
GAMBLING AND BETTING ACTIVITIES	1,097	950	929

III. REVENUES

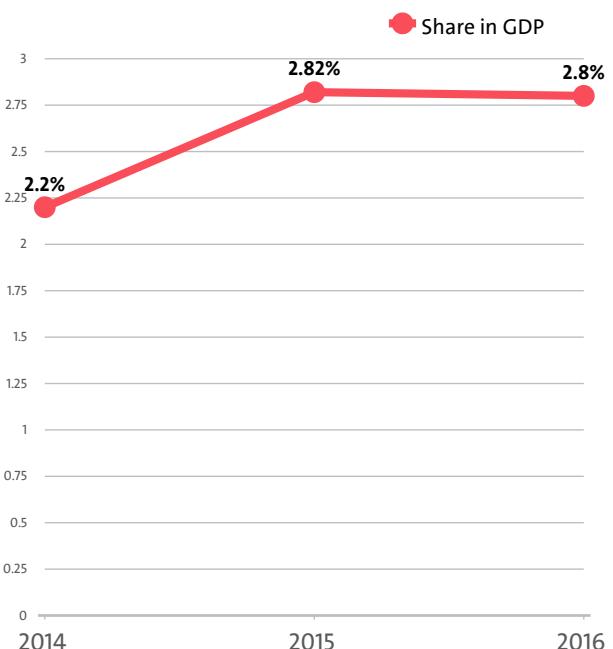
The total revenue in the industry was BGN 2,599,632,000 in 2016, BGN 2,517,147,000 in 2015 and 1,893,882,000 in 2014.



The companies in the Gambling and betting activities market of Bulgaria earned combined net sales revenues of BGN 2,520,391,000 in 2016.

In annual terms, sales marked an increase of 2.91% compared to 2015. In comparison to 2014 they grew by 39.21%. In 2015 sales rose by 35.27% year-on-year.

The Gambling and betting activities industry total revenue make up 2.8% to the country's GDP in 2016, compared to 2.82% for 2015 and 2.20% in 2014.



In 2016 the Gambling and betting activities industry contributed to GDP BGN 1,818,158,000 in Gross value added (GVA) accounting for 1.19% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 1,549,983,000, accounting for 1.00% of the total for the

country in 2015. In 2014 the GVA of the Gambling and betting activities was BGN 1,271,584,000, or 0.89% of the GVA for the country's economy.

We expect, based on the trend in the last three years, the total revenue of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 17.16% in 2017.

Gambling and betting activities contributed net sales revenue of BGN 2,520,391,000 or 100.00% of the total net sales in the industry.

The highest growth, of 2.91%, was recorded by Gambling and betting activities. There was no industry's sector to report a drop in net sales revenues.

The top 10 companies in terms of total revenue in Gambling and betting activities accounted for 41.69% of the industry's total in 2016, 51.18% in 2015 and 53.01% in 2014.

TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	NEW GAMES AD	173,603,000	173,244,000
2	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	151,181,000	151,096,000
3	EUROBET OOD	124,805,000	123,862,000
4	PRINCESS SVILENGRAD EAD	122,108,000	121,830,000
5	EUROFOOTBALL OOD	116,052,000	115,947,000
6	WIN CITY OOD	94,300,000	94,298,000
7	GAMER 2001 OOD	93,162,000	92,734,000
8	CITY CASINO GROUP OOD	71,499,000	71,487,000
9	ACTIV-BG AD	71,236,000	70,618,000
10	CASINO ELIT AD	65,738,000	65,738,000

The total revenues of the top 10 companies in the Gambling and betting activities were 1.17% of GDP in 2016, compared to 1.44% for 2015 and 1.17% in 2014.

The top 10 by assets in the Gambling and betting activities industry made up BGN 731,870,000, or 29.04% of the total net sales revenue.

TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	NEW GAMES AD	145,958,000
2	HOTEL INTERNATIONAL AD	93,831,000
3	EUROFOOTBALL OOD	66,906,000
4	EUROBET OOD	57,135,000
5	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	51,511,000
6	S V S AD	30,502,000
7	POLO 11 EOOD	28,002,000
8	NATIONAL LOTTERY AD	22,974,000
9	ZHELEV I SINOVE EOOD	19,592,000
10	GLOBAL LINK OOD	17,386,000

TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	Y/Y GROWTH
1	FELIS - 2F FOOD	4800.00%
2	GESHATA FOOD	4600.00%
3	PROBET 15 OOD	4600.00%
4	POLI 06 EOOD	4600.00%
5	AY DZHI EM AD	3900.00%
6	LITTLE MACAO EOOD	2970.00%
7	BLITZ CLUB GAMES OOD	2925.00%
8	IV LIV 2020 OOD	2300.00%
9	KARINA TRYAVNA EOOD	2250.00%
10	DIMANI 15 EOOD	2250.00%

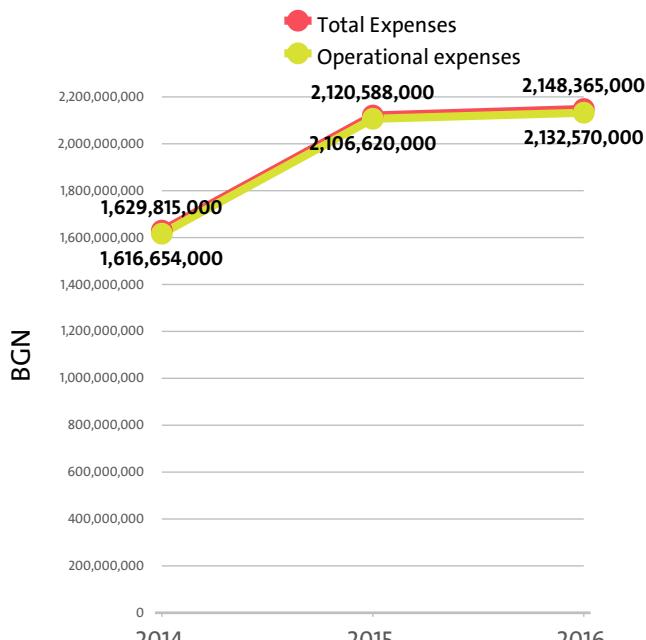
TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY WERE:

COMPANY	BGN
NEW GAMES AD	173,603,000
DP BULGARIAN SPORS TOTALIZATOR TPPD DF	151,181,000
EUROBET OOD	124,805,000
PRINCESS SVILENGRAD EAD	122,108,000
EUROFOOTBALL OOD	116,052,000
WIN CITY OOD	94,300,000
GAMER 2001 OOD	93,162,000
CITY CASINO GROUP OOD	71,499,000
ACTIV-BG AD	71,236,000
CASINO ELIT AD	65,738,000

The 10 largest companies in terms of total revenue in sector Gambling and betting activities earned total revenue of BGN 1,083,684,000 and accounted for 41.69% of the industry's total revenue.

IV. EXPENSES

The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,148,365,000 in 2016.



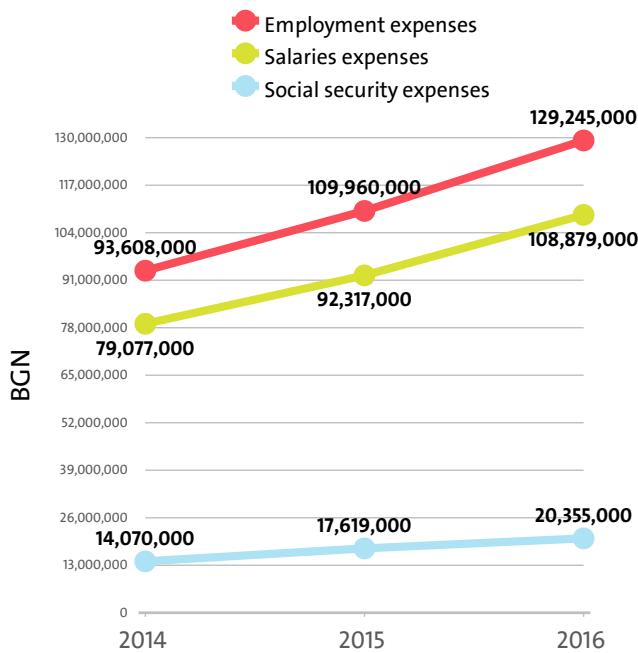
In annual terms, total expenses grew by 1.31% compared to 2015 and rose by 31.82% in comparison to 2014.

The total operating expenses of the companies in the Gambling and betting activities industry were BGN 2,132,570,000 in 2016.

Operating costs increased by 1.23% compared with the previous year and rose by 31.91% when compared to 2014.

We expect, based on the trend in the last three years, the total costs of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 14.81% in 2017.

Employment expenses in the Gambling and betting activities industry rose by 17.54% on the year to BGN 129,245,000 in 2016.



The highest growth in labour costs, of 17.54%, was registered by Gambling and betting activities.

The monthly costs per employee in the Gambling and betting activities industry averaged BGN 869 in 2016, BGN 761 in 2015 and BGN 747 in 2014.

The monthly social security costs per employee in the industry averaged BGN 137 in 2016, versus BGN 122 in 2015 and BGN 112 in 2014.

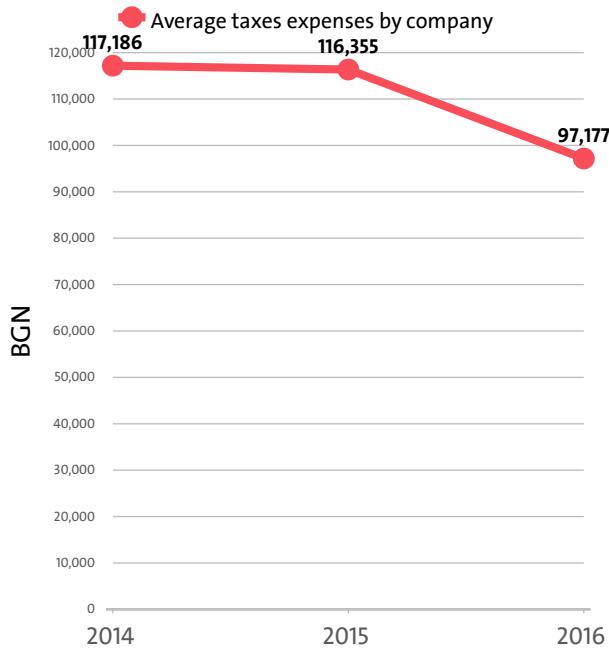
EMPLOYMENT EXPENSES IN GAMBLING AND BETTING ACTIVITIES BY SECTORS IN 2016

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	GAMBLING AND BETTING ACTIVITIES	129,245,000	10,425

THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

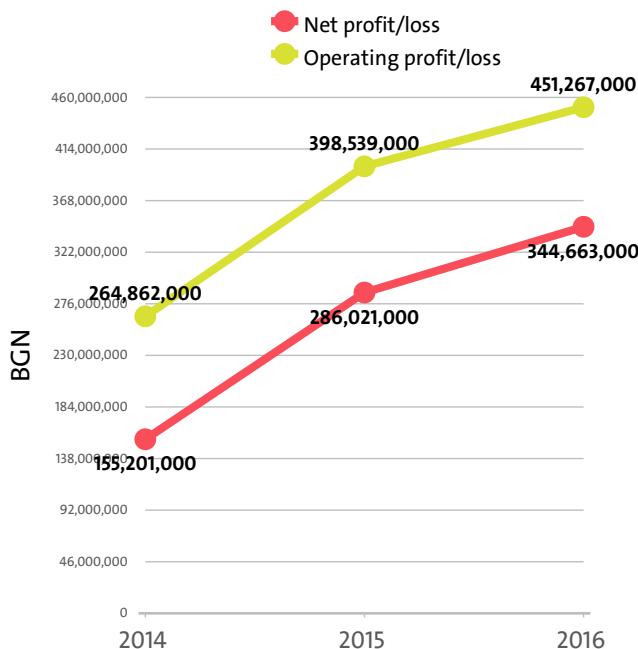
RANK	COMPANY	BGN
1	EUROBET OOD	3,913
2	NATIONAL LOTTERY AD	3,804
3	EUROFOOTBALL OOD	2,880
4	NEW GAMES AD	2,874
5	TELEMATIC INTERACTIV BULGARIA EOOD	2,454
6	WIN BET ONLINE EOOD	2,190
7	BARGAME AD	1,919
8	DRAGOSHIN OOD	1,778
9	PALMS MERKUR CASINO AD	1,758
10	RUSEVA - 07 EOOD	1,750

The industry's tax expenses stood at BGN 106,604,000 in 2016. In 2015 it paid taxes of BGN 110,538,000. In 2014 the industry paid BGN 108,866,000 in taxes.



V. PROFITABILITY

The industry's net profit amounted to BGN 344,663,000 in 2016, compared to a net profit of BGN 286,021,000 in 2015 and a net profit of BGN 155,201,000 in 2014.



TOP 10 COMPANIES BY HIGHEST NET PROFIT IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	NEW GAMES AD	72,998,000
2	EUROFOOTBALL OOD	41,744,000
3	POLO 11 EOOD	19,163,000
4	NATIONAL LOTTERY AD	15,952,000
5	EUROBET OOD	8,960,000
6	WIN CITY OOD	8,623,000
7	C. B. S.-2009 OOD	7,958,000
8	HOTEL INTERNATIONAL AD	7,228,000
9	GAMER 2001 OOD	6,624,000
10	LARIS VEGA OOD	5,887,000

TOP COMPANIES BY HIGHEST NET LOSS IN GAMBLING AND BETTING ACTIVITIES

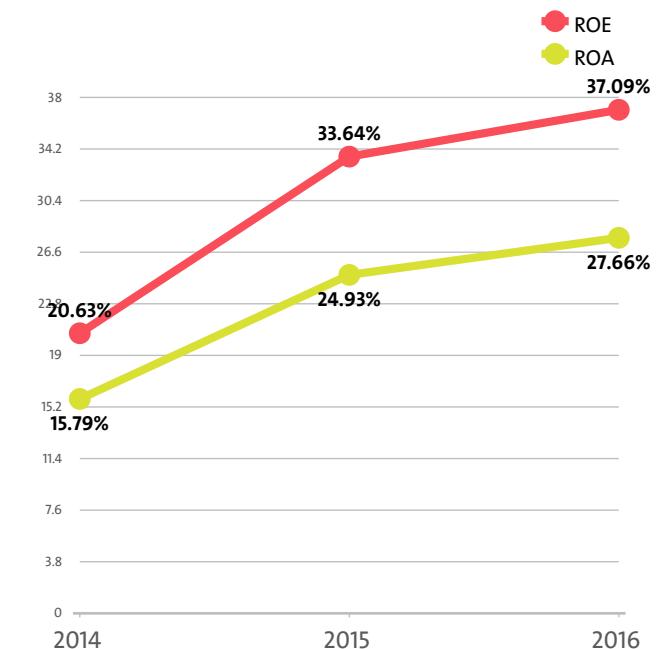
RANK	COMPANY	BGN
1	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	7,794,000
2	ZHELEV I SINOVE EOOD	2,613,000
3	VILLOX GROUP EOOD	2,487,000
4	ASRAR KAZINO GRUP AD	1,549,000
5	BARGAME AD	1,259,000

The combined operating earnings of the companies in the Gambling and betting activities sector increased by 13.23% y/y to BGN 451,267,000 in 2016.

The profit margin for the Gambling and betting activities industry stood at 17.52% in 2016, while in 2015 it amounted to 15.94% and 14.07% in 2014.

The Gambling and betting activities industry's return on equity (ROE) is 37.09% compared to 33.64% in 2015 and 20.63% in 2014.

The Gambling and betting activities's return on assets (ROA) was 27.66%, while in 2015 it amounted to 24.93% and 15.79% in 2014.



TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	NEW GAMES AD	1,327,236	SOFIA
2	C. B. S.-2009 OOD	530,533	SOFIA
3	NATIONAL LOTTERY AD	514,581	SOFIA
4	EUROFOOTBALL OOD	421,657	SOFIA
5	SHANS GRUP DULIVO EOOD	200,250	ISPERIH
6	EUROBET OOD	199,111	SOFIA
7	MEGASHANS GRUP OOD	137,500	LESOVO
8	TREASURE LAND ENTERTAINMENT EOOD	136,750	BANSKO
9	SIX GROUP - 09 OOD	135,389	SVISHTOV
10	OLIMP 09 OOD	130,364	PLOVDIV

About 50.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 10.00% are LESOVO-based and 10.00% are headquartered in BANSKO.

The average net sales revenue per employee in the Gambling and betting activities industry amounted to BGN 203,290 in 2016, up by 0.02% compared to 2015 and up by 17.21% compared to 2014.

The industry's average operating revenue per employee rose by 0.16% year-on-year in 2016 to BGN 207,798. It went up by 15.19% compared to 2014.

The Gambling and betting activities field generated an average BGN 209,682 in total revenue per employee. In 2015 and 2014 the figure was BGN 208,909 and BGN 181,424, respectively.

The average total revenue per company in the Gambling and betting activities industry dropped to BGN 2,369,765 in 2016 from BGN 2,649,628 in 2015. The 2014 value was BGN 2,038,624.

A company in the Gambling and betting activities industry made on average a net sales revenue of BGN 2,297,531 in 2016, compared to BGN 2,577,933 in 2015 and BGN 1,948,846 in 2014.

The Gambling and betting activities industry made 1.02% of the overall sales country-wide, rising its market share by 0.04 pp.

Operating profit per employee for the industry as a whole was BGN 36,398 in 2016. For comparison in 2015 it amounted to BGN 33,077 and BGN 33,077 in 2014.

THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	NEW GAMES AD	1,327,709
2	C. B. S.-2009 OOD	539,533
3	NATIONAL LOTTERY AD	516,129
4	EUROFOOTBALL OOD	421,899
5	EUROBET OOD	374,133

TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES*

RANK	COMPANY NAME	CORRELATION (BGN)
1	NEW GAMES AD	3,115,400
2	EUROBET OOD	2,705,622
3	C. B. S.-2009 OOD	1,727,333
4	GRAND CASINO II OOD	1,339,182
5	EUROFOOTBALL OOD	1,136,677
6	XASKOVO - M OOD	1,049,500
7	NATIONAL LOTTERY AD	925,613
8	VISABON 2009 OOD	915,474
9	EURO CASINO GROUP OOD	899,116
10	GRAND KASINO-3 OOD	878,357

*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

AVERAGE REVENUES PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
GAMBLING AND BETTING ACTIVITIES	203,290	207,798	209,682	12,398

AVERAGE REVENUE PER COMPANY IN GAMBLING AND BETTING ACTIVITIES IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
GAMBLING AND BETTING ACTIVITIES	2,297,531	2,348,476	2,369,765	1,097

The total indebtedness of the companies in the Gambling and betting activities industry was BGN 277,465,000 versus BGN 270,751,000 a year ago. In 2014 the industry's indebtedness totalled BGN 222,150,000.

Debt-to-assets ratio of the companies in the industry is 0.22 in 2016. It was 0.24 in 2015 and 0.23 in 2014.

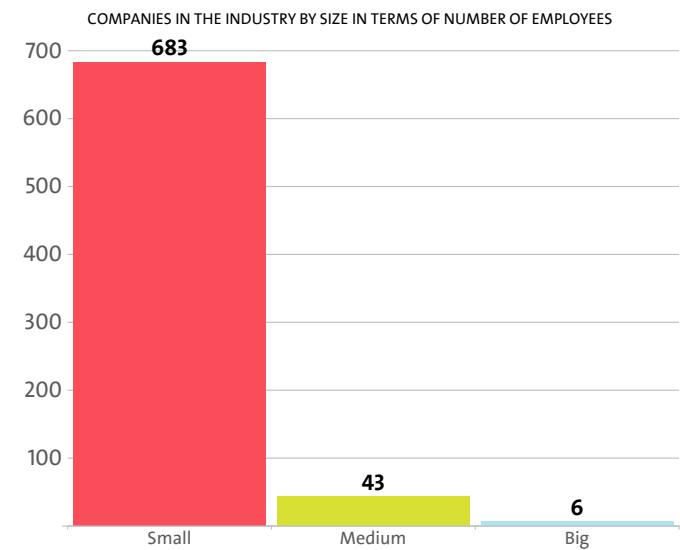
VI. EMPLOYMENT

A total of 12,398 people were employed in the Gambling and betting activities field at the end of 2016, compared to 12,049

in 2015 and 10,439 in 2014.

The analysis on companies' sizes by the number of employees, shows that 683 firms have less than 50 employees*, 43 have between 50 and 250 employees* and 6 companies employ more than 250*.

*Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies when it comes to numbers make up 31.28% of the workforce in the industry in 2016.

TOP 10 COMPANIES BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	1,309	10.56%
2	HOTEL INTERNATIONAL AD	532	4.29%
3	VILLOX GROUP EOOD	321	2.59%
4	PRINCESS SVILENGRAD EAD	307	2.48%
5	S V S AD	283	2.28%
6	BARGAME AD	280	2.26%
7	POLO 11 EOOD	249	2.01%
8	ACTIV-BG AD	212	1.71%
9	WIN CITY OOD	210	1.69%
10	CITY CASINO GROUP OOD	175	1.41%

The Gambling and betting activities industry is the 43rd largest employer in the country with 12,398 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 234,189 and Libraries, archives, museums and other cultural activities at the bottom with 54 employees.

The Gambling and betting activities's share in the country's total employment was 0.53% in 2016, 0.61% in 2015 and 0.57% in 2014.

We expect, based on the trend in the last three years, the number of employees of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 8.98% in 2017.

The industry is represented by the following companies

NIKLEVI 2017 EOOD	OKEAN GEYMS EOOD	GRAND PALMS OOD	ZAMITA GAME COMMERCE OOD
SINHRON VEKOVA EOOD	HRISI-G B - GEORGI GEORGIEV ET	RUSTA EOOD	KONDOR 09 EOOD
K I S 98 OOD	KREATIV 2017 EOOD	NIKO 20 BLAGOEVGRAD EOOD	EVRONIK 89 EOOD
NANI 98 EOOD	TRIOKOMERS 2016 OOD	NIKLEVI 2016 OOD	MISABEL VARNA EOOD
ANEL CORPORATION OOD	MORAMEKS TOMA MARCHEV ET	KIAMA EOOD	ET IRITA-BOZHIDAR STANCHEV
VAL-STAR EOOD	LORA 2016 EOOD	MYUN EOOD	ARES GRUP OOD
TEDI 2010 EOOD	ELDORADO NPR IMPORT EKSPORT SIE SD	ALEKS - SOFIA EOOD	MILEN-41 EOOD
ILIKO 85 EOOD	ZEN NEDYALKA GEORGIEVA ET	ET VEDI VELKA HADZHIEVA	DAYAN 06 EOOD
SL ELIT ZHECHO MARINOV ET	FINANS ART FOOD	GAMER 2001 OOD	EL SIMPATIKO EOOD
SUCCESSFULL COMPANY FOOD	AMUGAMES-BULGARIA OOD	MAYKI 73 EOOD	MIRAT OOD
RYUZGYAR YALDAZ DZHAN EOOD	ET DIMITAR HADZHIEV	NOVA ALM OOD	STILIYAN 2014 EOOD
GRAND KASINO-3 OOD	DP BS TOTALIZATOR	ARTIMAX EOOD	ANTOANETA STEFANOVA - AMIGO ET
FORVET EOOD	FORTUNA EOOD	ELITE 8 EOOD	FELIS - F EOOD
SITRO EOOD	CASINO RED BET EOOD	TI-VI-67 EOOD	VEGAS GRUP EOOD
VELES HRISTO HADZHIEV EOOD	MERCURY 2009 - PAWN SHOP OOD	KRASH EOOD	PLAMEN GEORGIEV 09 EOOD
STEF BET OOD	RAPACS - 7 EOOD	H& V - VASILEV OOD	ET TOTO-98 - GEORGI NAYDENOV
SVETROM OOD	AB I MD OOD	PROFONDO 2000 OOD	KORNER 77 OOD
VELI ISOV EOOD	VIKI 33 OOD	MIHNEVI RUMEN MIHNEV ET	EKO PRIM KATALIZA EOOD
BELLAGIO GAMING OOD	MASTIFFS EOOD	ALEGRA 2016 EOOD	ADRENALIN KAMPANI EOOD
ROZALIA KORADGIEVA ET	VVS LUX-2000 EOOD	RING GAMING EOOD	LESSTROY 76 EOOD
ET NEDKA BAKARDZHIEVA - IVON	M-D FOOTBALL 3 EOOD	KAN BET EOOD	FREE GAME EOOD
BELLA 2016 EOOD	M-START EOOD	NICECORP EOOD	ET TONI - ANTON KANCHEV
PEPO OOD	HOTEL INTERNATIONAL AD	MONARH SPORTS BAR EOOD	KREATIV 2016 EOOD
REGE 2013 EOOD	KOLUMBIA 21 EOOD	VASI 2008 EOOD	RUMINA 2013 EOOD
TSVETAN ANTOV 14 EOOD	AYDAN SHABAN 92 ET	ANGELO 1 EOOD	TOLG EOOD
SINTIA HAUS INTERNESHANAL EOOD	DANI EM - 73 EOOD	OPTIMA NYU GEYMS EOOD	ZHISOV 2016 EOOD
KENOMAT OOD	PROBET 16 EOOD	SPORTAL 5660 OOD	DESITI 82 EOOD
KAMENGRAZ 61 EOOD	ADI - NEDELYA KRASTEVA ET	DANI EL 09 EOOD	ET SION-HRISTO SHTEREV
ET PETAR RASHKOV	MEGA SHANS GRUP GR ZAVET EOOD	MOMCHIL CHANEV EOOD	MADARA 2 EOOD
DETELINA - NIKOLA DIMITROV ET	VAL EOOD	DANKO B EOOD	VELA 84 EOOD
RIM 2012 EOOD	PRO GEYMLSTAR OOD	VEL ENTERTAINMENT OOD	BTD OOD
PAL60 EOOD	ALSOFI EOOD	ET MONI - MADLEN SPASOVA	EKZOTIKA-2 - BISER ANDREEV ET
AKVARIUM VK VANYO KIROV ET	KAZINO REAL OOD	KOSMOS EOOD	MAKAO OOD
GRAND CASINO BET EOOD	MIKABO EOOD	VELIKOVI 2015 EOOD	YOR-EL 2014 EOOD
FSO OOD	NEDI 87 OOD	MEHA EOOD	IVON 13 EOOD
M.M.G. OOD	CASINO ROYALE EOOD	YANA 2011 EOOD	ANTO 77 VAS EOOD
VIVA 006 EOOD	KAZINO MILENIUM-2 EOOD	TED EOOD	ZITA PARTNERS OOD
ORLIN IVANOV - KOMERS ET	M-69 NINKOV EOOD	KOKO 71 ZLATKO GEORGIEV ET	BLITZ GAMES EOOD
KIMD EOOD	STEN - 88 EOOD	NIKI 2004 VN EOOD	C. B. S.-2009 OOD
RESPEKT - 2007 OOD	IMPERIAL 55 OOD	LUDIT-65 - GEORGI GEKOV ET	ZH END V KAMPANI EOOD
AKSI ROS OOD	POPOVI 2014 EOOD	DANIKS 12 EOOD	BET POINT EOOD
CASINO 3V BET OOD	ET RUSEVA - ANNA RUSEVA	ALDO PLAST OOD	PRIZMA 08 EOOD
KRISTI - DUBA EOOD	DILOT EAD	PORTOSPORT 79 EOOD	KOREKT TREYD 2011 EOOD
MAKAO GRANDE EOOD	DIKO 2008 EOOD	PASHA ENTERTAINMENT EAD	VAMI 2011 OOD
ET MILA - MIHAILKA PETROVA	PASK ELEKTRONIK EOOD	FILIBET OOD	E.G-SOFIA VM OOD
ANGLO BOLKAN OOD	MORAMEKS DOBRIN IVANOV ET	MEDVENSKO EOOD	MILTAS OOD
DIDO-NIK-96 EOOD	SOLI 64 EOOD	GEORGI S 2007 EOOD	EM-CHE EOOD
ET DEBI-SVETLA DIMITROVA	KRISKO SPORT EOOD	SG GEYM EOOD	MEGA SHANS GROUP-ISPERIH OOD
PLISKA KOVACHEV EOOD	ASO ELEGANT EOOD	POLI 07 EOOD	IV MAR OOD
HAZART 09 OOD	AY DZHI EM AD	VALKOV COMFORT EOOD	MARAIA 07 EOOD
LP GROUP - H OOD	ET SANDIMA - EMILIYA DIMEVA	DZHI BET 365 EOOD	BRIGADA STS EOOD
LOTO GID EOOD	MAD GRUP 13 EOOD	GRENO EOOD	PALMS BURGAS OOD
GATEVI MOTO EOOD	MOT 70 OOD	G 3 SYSTEM EOOD	PLOVDIV 1926 EOOD
FART MR-FEDOR PAVLOV ET	RADKA MOSKOVA EOOD	KOMERS EOOD	MERILIN 1 EOOD
SOLARIS DIMITAR DIMITROV ET	ANGEL KOSTADINOV-2007 EOOD	FUTBOL-AVENOA OOD	ET SHVEDA STEFKO ZHELEV
RUMAR DIMO DIMOV ET	SPORTZALOG EOOD	DOTKOVSKI IVELINA DOTKOVSKA ET	SION 2 HRISTO SHTEREV EOOD
WIN BET -3 OOD	MANTON EOOD	LIM SPORT EOOD	MD GROUP - ZALOZHNA KASHTA EOOD
KAR AN EOOD	EVROLI EOOD	ANDIVA EOOD	MPM 318 EOOD
STIL BET OOD	OVI 1 EOOD	RUVIL 2012 EOOD	M-BET EOOD

RAYA 2008 HRISTOZKA DIMITROVA ET	J SPORT EOOD	ET ZDRAVETS - P.R. - S.RAZAKOV	ALEKSO - 5 EOOD
NIRA OOD	GINTEKS - GENKO BAZITOV ET	VIKTORIA HAZART 2013 EOOD	DZHAMAYKA EOOD
ET DANCHO MIHALKOV - DIOEL	EKSPRES MAGLIZH OOD	MULTIBET 15 EOOD	CHAR DK OOD
GRAND CASINO 1 OOD	IZPAU - X EOOD	KORA EOOD	EVROFUT 2015 OOD
TEMAX CLUB OOD	VEP LOGISTICS EOOD	QUADRA SOFIA EOOD	BINGBUL EOOD
SIMPLY PERFECT OOD	IV - GROUP 2012 EOOD	BETING FUL EOOD	PALMS MERKYR KAZINO.BG EOOD
DVD EOOD	PRINCESS SVILENGRAD EAD	ALM-111 EOOD	BOS 2014 EOOD
ET LORETA MLADENOVA - 1800	BULGARO - 2009 EOOD	DIKONI OOD	TINKA IVANOVA DINCHEVA EOOD
CHERRY OOD	ZHORO SPORT 2011 EOOD	BUL BEST 777 EOOD	ANDREYA PASKOV ET
DESI PET EOOD	M DZHI TREYDING-87 EOOD	D T -GAMES OOD	DIXIE GAMING EOOD
SIX GROUP - 09 OOD	ALEKSO VT EOOD	ILIEV - 85 EOOD	FELIS - 2F EOOD
ME MI 2002 EOOD	KAZINO GEIMS 1 OOD	RI-2010 OOD	ET TOSHKO YAVRIYSKI
BOYDEVI NADEZHDA BOYDEVA EOOD	IRADA BULGARIA OOD	TOTAL GRUP EOOD	DIAL EOOD
MONTANA BET OOD	MARIS 1328 EOOD	K I B 1970 OOD	PANATIK - 1 EOOD
WIN BET ONLINE EOOD	TEMPORA RADKA IVANOVA ET	TEDI - 2008 EOOD	KORINOS EOOD
STEFAN VLAYKOV-ADELINA-92 ET	SANI-EVRO EOOD	ALIBI-14 EOOD	KAPITOILIYA - 2 EOOD
ANT 96 EOOD	MAG-71 EOOD	MAKS - ANGELOVI I SIE SD	AGM- MILEV EOOD
VALENTIN DUMCHEV ET	VUYCHO 2015 EOOD	ET VBI - IVAN EVSTATIEV	DESIBET EOOD
FELIS EOOD	GODIS 2005 EOOD	DLV 08 EOOD	KLUB 988 EOOD
KUVRADO EOOD	DANIELA BANCHEVA RADI EOOD	INTERGEYM 2009 OOD	EVROFEST 2 OOD
GRUP MAKС OOD	ALIKA 2010 EOOD	MONIKA KOSTADINOVА EOOD	ET K I K SINOVE - KUTSAR KUTSAROV
MILION CASINO OOD	ET VASIL GEORGIEV-ROZA	MANOLSKI - 2016 EOOD	DENI - DENKA VELEVA - STELA VELEVA ET
ES ES AUTO 2010 EOOD	BRIZ L EOOD	SKARABEY 4 EOOD	NANA 1 - 2005 EOOD
YENLIJ 2016 EOOD	MIRAZH INVEST EOOD	OLIN 2014 EOOD	SIT - 33 EOOD
PANO I SANI AVRAMOVИ I SIE OOD	RENIPRES EOOD	TSEZAR OOD	BUL SHANS 777 EOOD
NASKO 010 EOOD	BUKI 2 OOD	MADIS 16 EOOD	KUNVIKTOR EOOD
AYRA 2 EOOD	IMPERIA GAMES CLUB OOD	TSVTAN NEDYALKOV 2014 EOOD	E- GAMES EOOD
PANATIK EOOD	ATLETIK 2006 EOOD	CASINO SALON EOOD	EXPERIA EOOD
BALGARSKI SPORTEL TOTALIZATOR DP - STARA ZAGORA	ET NIKOLA STOYKOV KAMENGRAD	FANI BET EOOD	CASINO PERLA OOD
NGG 2015 EOOD	GAME 4 AD	HRISTOVA-EVROBET EOOD	RENETA-PETYO RUSEV EOOD
RUPSI OOD	GEORGI TOMOV 2007 EOOD	EVRO MAT EOOD	PROFINZHENERING EOOD
DIVIEN SPORT EOOD	TSANO 2 EOOD	RASHEV-85 EOOD	SANIMAKS 93 EOOD
NANI 73 EOOD	EG. - DIMITROVGRAD OOD	EKSPRES VARNA EOOD	PALMS PETRICH OOD
FORI 2007 EOOD	EVRO 2007 EOOD	NATALI 81 TODOR STEFANOV ET	IP BG EOOD
19VB86 EFFO EOOD	OGAN 83 EOOD	ET ANDI-ANDON IVANOV	TOTAL PARTNERS OOD
ALEX 2704 OOD	BLITZ CLUB GAMES OOD	SILA 2 OOD	AZEL GUSHEVI EOOD
JUEGO ONLINE EAD	VASILEVA-PETROV I SIE EOOD	NICE CLUB EOOD	L M 2 - PETROVI OOD
PERUN 50 EOOD	NIKAM-92 - NIKOLAI TERZIEV ET	TARI 2007 OOD	KRISVEL 93 VELCHO VELCHEV ET
MIRAJ INVEST 2016 EOOD	ET ELENA 95 ELENA STALEVA	FERTEH EOOD	DANI EM - 2009 EOOD
INZHENER TODOROV EOOD	NI - DA - 2008 EOOD	ANEL - VEREYA OOD	EURO ES EOOD
KRASTEV 61 EOOD	CASINO CIRCLE EOOD	TOMI N TOMA GANEV ET	SAFEBETS EOOD
SHANS 72 OOD	PROBET 15 OOD	STEFAN GYOLADZHIEV ET	EMBO EOOD
MARWIN ENTERTAINMENT EAD	RUMI 2011-TSvetkov EOOD	ET PAVEL BORISOV-92	OLIMP 09 OOD
ET STO AN KOSTADIN KOSTADINOV	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	IVOSPORT-95 EOOD	AGM - MILEV 86 EOOD
AYHAN - 091 EOOD	MARI-NIKOL EOOD	EUROFOOTBALL OOD	LAVA 2010 OOD
ET DZHEMI-02-GYUNCHAY AHMED	ARDA BET EOOD	PENTAGON-2008-LTD EOOD	ZHELEV I SINOVE EOOD
CASINO LARI EOOD	PLAY GAMES EOOD	ZIADIN EOOD	KASIYA-2008-EOOD
KARINA TRYAVNA EOOD	BRIZ M OOD	HELI-KARO OOD	INFOMIK MIROSLAV MITKIN ET
HAZART CONSULT EOOD	NEDYALKA ZHISOVA ET	ET PROGRES - KALINA SEKULOVA	LYUNIKA EOOD
FEST GRUP OOD	DANIELA TREYD 2013 OOD	ASTRA - D1 EOOD	STOYANCHO KIROV EOOD
ET ZORKIN-IVAN STAMENOV	E.G. - RUSE EOOD	EY AR 777 EOOD	DJIT EOOD
ALEKSO-2016 EOOD	DARIA 555 EOOD	SHANS GRUP DULIVO EOOD	LITTLE MACAO EOOD
ISOV EOOD	SUPER SHANS N.T. EOOD	ICO-PI OOD	HD GROUP EOOD
VISABON 2009 OOD	LUKCHO - SL EOOD	SPORT BET 2016 EOOD	RUNY 09 EOOD
IV LIV 2020 OOD	DI TIYM ER EOOD	ELIT ASET MENIDZHMANT GRUP EOOD	SHIRUFA 2 EOOD
SITI NED EOOD	SIMEONOV OOD	NATRIX EOOD	VLADIAL999 EOOD
FINANS ART-2016 EOOD	KRISI EOOD	CASINO KING OOD	YALDAZ EVROPA EOOD
RALICA 06 - P M EOOD	PERLA-33-AYSHE SALIEVA ET	NIKI DEV 2015 EOOD	SANI 93 EOOD
EVROLI 1 OOD	NAVI OOD	JOKER CLUB EOOD	SEVEN S TRADE EOOD
FENIX GOLD EOOD	DANDI 84 EOOD	PELT EOOD	EUROBET OOD
INFINITI EOOD	IVAL EOOD	PANORAMNA EOOD	TRADE GO GO 2020 EOOD
GAMES MANAGEMENT EOOD	T5. ANTOV 14 EOOD	KAZINO MILENIUM - 4 EOOD	POPOVI - 2013 EOOD
VEDAN EOOD	POLI - 87 EOOD	KONI 87 EOOD	NIKOLAY KRASTEV - NIKO 15 EOOD
ILVI VALERI APOSTOLOV ET	CASINO ELIT AD	BELFAST OOD	LUCKY GAMESS EOOD
HDI GRUP EOOD	DA VI TO COMERS OOD	WIN CITY OOD	ZICA 79 EOOD

METAL 2006 EOOD	R M D - 46 EOOD	NIKLEVI OOD	WIN BET - VARNA-LTD OOD
ET KOSTA ALEKSIEV NIKOLOV - KAN	KLISURITSA EOOD	EVROBORNAS OOD	MARLIN - 7 EOOD
RAYSTEN EOOD	NET EOOD	ALFA GAME EOOD	GOLD CLUB 15 SLTD EOOD
BRIGADA ST 16 EOOD	IVON PK EOOD	ADEN 2806 EOOD	ET ANNA-PETKO LENKOV
GRAND CASINO II OOD	POLO 11 EOOD	BI END VI ENTARTEYMAND EOOD	FILIP ALEKSANDROV 2003 EOOD
H D I EOOD	SUGAR GAMES OOD	PETKOVA 76 EOOD	MERKONI EOOD
KAZINO ESKEYP GR ISPERIH OOD	RUBI 2011 EOOD	ZHOROS 2006 EOOD	SAPHIR BG EOOD
FLAMINGO 78 EOOD	EMILI GEYMS EOOD	WIN BET OOD	SVETOVIT EOOD
RUNI 08 EOOD	BUL KOMERS 777 EOOD	PIT 2000 OOD	MAIA 98 - MAIA NIKOLOVA ET
DIMIRO 2014 EOOD	SITI GEYMS BS EOOD	EURO SPIYD EOOD	F-FELIS EOOD
CASH INVEST GROUP EOOD	GEORGI BUKORESHLIEV ET	ANGEL ZARKOV - BILI-92 ET	KAZINO BG EOOD
WINBET - MNG OOD	PREKS ALEKSANDAR TENEV ET	CASINO BUDA EOOD	BRIGI EOOD
TONITA 2016 EOOD	BUKMEYKAR 2006 EOOD	PARIZA EOOD	REMO CAR OOD
GNT EOOD	EVRO 2 EOOD	NIK KIK-14 EOOD	IV - GET EOOD
GEORGI KEREZOV 2001 ET	BUL BET TREYD OOD	BUSH INVEST EOOD	EF END DZHI EOOD
DAYAN 05 EOOD	KIV DK OOD	DUNAV 72 EOOD	KA & RE OOD
ET NIK-R-NIKOLA NIKOLOV	KRISTALIYA EOOD	DEBIT OOD	FUTURE - 2010 EOOD
PROEKT-2009 EOOD	ROS RA EOOD	BUL GEYMS 777 EOOD	E.G.-KARDGALI OOD
ASTORIA STEFAN KYOSEV ET	KAZINO GEYMS MONTESITO EOOD	N - TREES EOOD	ET LUNEN KAMAK - IVAN PETROV
RIT-2015 EOOD	ANTOLA EOOD	GI SHANS EOOD	SIYANNA 2015 EOOD
MGS IMPERA EOOD	NATIONAL GROUP OOD	V& H - VASILEVI OOD	VESI - M 05 EOOD
ET STANISLAV ANASTASOV- SAGA	UNITED MENAGERS GROUP EOOD	EVRONED EOOD	NEVI NAYDEN SHOPOV ET
ET SPORT MAKС - VLADISLAV BOSACHKI	JONES ENTERTAINMENT OOD	LOTOS 93 OOD	BKB-75 EOOD
VLASHEVI OOD	TREASURE LAND ENTERTAIMENT EOOD	E G - SIMITLI EOOD	NABA EASTGROUP OOD
PHILADELPHIA OOD	DAMYAN PETROV VLADOV ET	SIS-BET SMLTD EOOD	GRAND CASINO OOD
NUSHI 67 EOOD	ALEKS - BET EOOD	OLIMP-2002 EOOD	MERI LEND ZDRAVKOVA EOOD
ES EM ES GEYMS EOOD	ROSEN PERINAROV ET	ES DZHI KAZINO EOOD	KESTEN-2007 OOD
ET RADOSTINA IVANOVA - RADI 88	ROSIVA 74 EOOD	TODO 23 EOOD	MAX 57 OOD
PREMIUM NOVA EOOD	PROJECT - 2007 EOOD	S V S AD	D & E 2016 EOOD
LAKI BET - EMILIYAN BAYKUSHEV ET	MAGIBET EOOD	ASYA EM EOOD	ATLAS ES KEY EOOD
M-D FOOTBALL 2 EOOD	DEJAN 2010 EOOD	ET EMIROL - EMIN HASANOVA	ENTERTAINMENT AD
IN BO SPORT EOOD	ETIRA OOD	KART DD OOD	STOYANOV 2990 OOD
MM PLYUS EOOD	KALINA - N EOOD	DONCHEVI 93 EOOD	VENICE CASINOS OOD
RITONY - 9 EOOD	ERIS EOOD	DIGITALNA REVOLUTSIYA OOD	BUL TOP OOD
NASKO 09 EOOD	TI BI KEY GRUP EOOD	VLADI - SLAVA - BOYADZHIEVA EOOD	IBI SHANS EOOD
DRAGOSHIN OOD	ET BORISLAV BOGDANOV 75	GAMING PLANET ENTERTAINMENT EAD	PALM SANDEY EOOD
TOMBOLA BULGARIA EOOD	MYUN 2 EOOD	LEYA A - 2016 EOOD	P & K GROUP EOOD
MONZA - 14 OOD	A-GRUP 78 EOOD	SAN MARCO ENTERTAINMENT EOOD	M & B - 73 OOD
PIRIN TOURS 2002 EOOD	MAKAO 2 OOD	DZHI VI DIVE LAPMANT BG EOOD	GATEVI LOTO EOOD
PMS OOD	MARIO - KN EOOD	ET TANYA STOYANOVA 03	ELDORADO CORPORATION AD
RILMI EOOD	ZHOROS 2007 EOOD	7 BET INTERNATSIONAL EOOD	GEYM SHANS EOOD
BERI-8 EOOD	GARIP - AA EOOD	OUSHAN GEYMS OOD	BAT 14 EOOD
CASINO PERLA - 3 OOD	MI PO EOOD	KAMENGRAD 90 EOOD	PEPEGE EOOD
EMONA MAKС OOD	ZARA 2017 EOOD	SPORT LAYF 2016 OOD	D - 3 EOOD
ADELINA SASHEVA ET	ZEBRA 16 EOOD	CHICHO SAKO EOOD	SITI BET MAKС EOOD
MEHMEDOVI M.D. OOD	SLOT GEYMS OOD	MULTISHANS EOOD	HEMUS TOURS EOOD
VIDOLA EOOD	POLINA YANAKIEVA DARI ET	FIESTA ENTARTEYMAN AD	ALEKSDENI EOOD
V I 1986 EOOD	VALMAR - VALENTIN VANGELOV EOOD	STEFANI 99 OOD	G A K GEORGII IVANOV ET
BAL MATIK EOOD	ALIBI - 9 EOOD	ET ZHISOV - ZHIVKO ZHISOV	REDELA 02 EOOD
NANA 1 OOD	ET PARIZH - TIHOMIRA ZLATEVA	BUL GEYM VALI EOOD	SHANS 7 EOOD
ET MIGLENA-TSANKA BOMBOVA	SINEMA KLUB OOD	BRIZ EL EOOD	ONLAYNE GRUPE EOOD
ET NIKOLAY CHINOV	EVROFEST OOD	KIRIL DINEV ET	FENIKS 2004 EOOD
NI - NINA DOICHEVA ET	RADKA MOSKOVA ET	RUSEVA - 07 EOOD	FUTURE-75 EOOD
RI-2015 OOD	MONTSA 13 OOD	S. P. INVESTMENT BG AD	DYANKOVI-LOTO OOD
VIKI 90 EOOD	PLANET TUR EOOD	DANI - BET EOOD	BORNAS 2016 EOOD
SKSS EOOD	EVRO-2000 EOOD	MONTESITO-M OOD	KENO KR EOOD
EVRO DZHI 78 EOOD	BRATIA MATEVI OOD	BOOKMAKER-1 OOD	ANDREY DIMITAR GEORGIEV 2014 EOOD
ACTIV-BG AD	DAVI - 7 EOOD	ANEL BINGO ABS OOD	SILVI SERBEZOV - MERCURY 6000 ET
TORAS EOOD	AVENOJA OOD	WORLD GAME OOD	FENIKS 19 EOOD
BODI 99 EOOD	HAZPRO EOOD	KAZINO TSENTRAL OOD	BGEVRO-2 OOD
DIMAS-48 EOOD	KRASOTA 2016 EOOD	XPL EOOD	ET KIV 1948 KOSTADIN VALCHINOV
ZHELI 2013 EOOD	MULTI BET EOOD	TABAK NYUZ EOOD	A-GRUP 13 EOOD
DIAMANT 78 EOOD	INFOFEST EOOD	SERTA EOOD	ASRAR KAZINO GRUP AD
HAZART 08 EOOD	HEPPI GEYMS OOD	ET MID - AHMED MOLLAHASAN	DANIEL DC EOOD
DEVATON EOOD	PAL61 EOOD	ERMANOS - EM EOOD	ALBERTINI 777 EOOD
		STIKS 75 EOOD	

TOD 31 BG EOOD	INMOBLES EOOD	DIMITAR ZAHARIEV KRSNIKAT ET	KS- GALIA BARDAROVA ET
EVRO - PI OOD	AIK TEHNOLODZHI EOOD	MEGASHANS GRUP OOD	BLEK PAUAR EOOD
DIKRA - TOSHKA MARINOVA ET	ET VIGA - GALINA PANDURSKA	NED NEDYU NEDEV ET	NASKO 07 EOOD
ALEKS-SOFI EOOD	YULIAN PASKOV ET	CASINO MIRAGE OOD	FILADA 2002 EOOD
DELTA TURS 2002 EOOD	FORTUNE-GAMES EOOD	MAKRA-T OOD	ERMANOS 2014 OOD
ET FAYNGUS - T.TODOROV	XASKOVO - M OOD	EURO CASINO GROUP OOD	STOYNOV I BIKOV OOD
MI-VEL GRUP EOOD	EM DZHI HOLIDEY OOD	ET MARCHELO 74 - MARKO MANOLOV	FENIKS 82 EOOD
AVENOYA - 8010 OOD	BARGAME AD	VINT 2016 OOD	VELIKOVI-2007 EOOD
LORA-LA OOD	NEVIA EOOD	BEF OOD	KIRISH OOD
ILIZ 14 EOOD	ZALOG EOOD	S I G 2008 EOOD	S & M EOOD
KETIPA FINANS BULGARIA EOOD	PALMS LULIN EOOD	EVROKLUB TSVETELINA KAMENOVA ET	ISOVI EOOD
ROFI ROMAN FILIPOV ET	ET KARALEKS -R.IVANOVA	PIERO 60 EOOD	SUNWISH EOOD
ASIA 06 - ATANASKA BESLIMOVA ET	MEGA LOTO AD	GIZA 2008 EOOD	TONINI 53 EOOD
ALEKSO - M EOOD	FORS OOD	GRUP MAKС 7 EOOD	SLAVI SVETOSLAV FILIPOV ET
MUKTI-CATERS OOD	KIBELA GEYMS EOOD	OVI 2 EOOD	TI G EOOD
AVRAMOV-97 EOOD	ISIMED EOOD	IGRI EOOD	EVRO GAMES EOOD
SD PING-4 - GOSPODINOVI I SIE	ET INNA IVANOVA	EM DZHI GEYMS OOD	ET EVROGEYMS - SVETOZAR MATEV
SHAMPION 76 EOOD	UINBET-87 EOOD	FLOR EOOD	INA 1989 EOOD
IVAN ZLATINOV 2012 ET	STEFI - 2012 EOOD	ET ARABAT-AVA DUNGUY	GLOBAL LINK OOD
LUKY 67 EOOD	AY TI ER - 2000 EOOD	GEYMING SENTAR AD	KREADOR EOOD
BUKMEYKAR EOOD	VLADINA - YORDAN DINEV ET	KRIMO - 2012 EOOD	OLIMP DZHI EF - 1 EOOD
KESH 2015 A EOOD	INA 1983 EOOD	PINTURIKIO 10 EOOD	ZAKI 79 EOOD
NATIONAL LOTTERY AD	DIMOV 2006 EOOD	IVEL OOD	BEST BET EOOD
DIMANI 15 EOOD	EKOBELLA 10 OOD	BERTANELI EOOD	LIMI 44 EOOD
S ANS 72 BG OOD	WIN BET - 2 OOD	ELITAN EOOD	PALINI 1908 EOOD
JEKOV GROUP EOOD	VELA FUTBOL OOD	PESIDI EOOD	SIY GEYMS OOD
PROFONDO EOOD	FOTOBUK EOOD	DIKO 2016 EOOD	BAI - MILEN TOTEV ET
ANNA TRADE 94 EOOD	GRAND MACAO SOFIA EOOD	DIMITROV I KO 2000 EOOD	STAR PRINCESS AD
ALIANTC DI - DI EOOD	DIMA DIANKA KRASTEVA ET	ALDI 86 OOD	LOTUS 2015 EOOD
FLINT -S-2 OOD	DORIS 16 EOOD	SPORT 2015 EOOD	BLAK LABEL CASINO OOD
HABON OOD	EVRO 77 OOD	PRINTS 1 EOOD	TELEMATIC INTERACTIV BULGARIA EOOD
ET NERO - ZAID KYOSEIBISHEV	ATRONIK EOOD	NUR INVEST 1 EOOD	ET YOPI - PIER YOSIFOV
NIKO 16 BLAGOEVGRAD EOOD	AY DZHI 2000 EOOD	NEW GAME AMUSEMENT OOD	GOLDEN GAMING GROUP OOD
ADIKA-ADRIANA CHAKAROVA ET	NABA GEYMS OOD	ZHOKER 1999 OOD	FYUZHAN SPORT I BET EOOD
ELMA OOD	FENIKS 1 EOOD	MEGA 69 INDUSTRI EOOD	RUSEVA EOOD
GESHATA 1 EOOD	EKO KARI EOOD	TAS KONSULT EOOD	POLI 06 EOOD
MEYKAR LAND EOOD	KETIPA INVEST BULGARIA EOOD	KONDOR 779 EOOD	KOZMA EOOD
ARISTOKRAT GEYMS 2000 EOOD	LARIS VEGA OOD	FUN 04 OOD	MIKA 09 EOOD
MARGARITA-MERYANA NIKOLOVA ET	IVEL 5660 OOD	IMPERIA GAMES OOD	DAMA 94 EOOD
MEDGIK KAN EOOD	CITY CASINO GROUP OOD	KETIPA GRUP BULGARIA FOOD	NIKO 18 BLAGOEVGRAD EOOD
GEYMING SM EOOD	SHANS 2006 EOOD	VDK - RAK - 93 EOOD	SARA SVETLA CHAUSHEVA ET
PALMS MERKUR CASINO AD	SILVIA PETROVA ET	ANAVIT 22 EOOD	EMI KECHI EOOD
TSEZAR OOD	AMAK EOOD	KONTI EOOD	DIO-MAX OOD
MS 2011 EOOD	SPORTEN BAR 2 EOOD	GOCHEV-STAR OOD	EIG-2007 EOOD
LANS 86 EOOD	DT TREYDING EOOD	STAR BET OOD	BENDZHI 2013 EOOD
VANAY EOOD	JORJ I SINOVE EOOD	CEPITAL INVENT - VA EOOD	IZPAU - 2008 EOOD
DZHOY PAVLIN PENCHEV ET	MAGNOLIA 82 EOOD	MAYAX 78 EOOD	DZHAKPOT OOD
FINANS KONSULT-2005 EOOD	MILENIUM - MV EOOD	BRUSELY SPORT EOOD	JIVKO STANKOV - 69 EOOD
CANKO 73 EOOD	LIMI 33 EOOD	OSHOT EOOD	EL PI GRUP BULGARIA EOOD
ELKOM 62 EOOD	EOD TRAKIETS	ET AHMED AHMEDOV-KULAKA	MG HABON OOD
MONI-VD EOOD	TAYBREK EOOD	LIGHT IN GAME OOD	SPIRITO DI SQUADRA EOOD
ET START N - ALEKSANDAR ATANASOV	D & D OOD	ROM GRUP EOOD	VILLOX GROUP EOOD
PLANET FUTBOL EOOD	EVRO BUL BG OOD	ARKADIA 13 OOD	LOTOS OOD
EVROKIS EOOD	VEGA STAR 2013 EOOD	V ISIE I EOOD	KOLYO NENOV NIKOLOV ET
GIK-2011 EOOD	KAMEN - 94 EOOD	JENGO EOOD	ET MIKS-13 - MILEN MIROSLAVOV
ABDERA EOOD	BONEV GAME OOD	EVROS 2 EOOD	SAMOKOV - SPORT EOOD
ET SEMAT IBRAM - MURAT	IMPERIAL BG OOD	NADEZHDA 7282 OOD	G AND G A R EUROGROUP EOOD
DIAMOND COMMERCIAL OOD	YUTSRD BST	TANDEM 04 EOOD	EVROFUTURA EOOD
NIKO 19 BLAGOEVGRAD EOOD	OOD PRESI - 2002	KREADOR 1 EOOD	FAVORIT EOOD
DOSIKO DIMITAR IVANOV ET	ELEFANTAS EOOD	VALXIS EOOD	VAK 16 EOOD
DZHANI 88 EOOD	VIP EOOD	RUJL EOOD	ET MIHAEL KORADOV - KOSTADIN KORADOV
ROYAL GAMING EOOD	DUOKOMERS 2016LTD EOOD	VALKOV 2015 EOOD	VAMITO EOOD
BORYANA ANDREEVA ET	KEPRIKORN 555 EOOD	ATILIUS EOOD	GEYMS 2012 EOOD
BENITO 70 EOOD	KAMPARIS EOOD	KALIMAN EOOD	STRELETZ 2008 OPLTD EOOD
MERKURIY - ZHANI STANKOVA EOOD	SHANS - AVENOYA OOD	FATIMA FATME VELI ET	KAMORA GRUP EOOD
	BLITS TREID KAMPANY OOD		

NEW VISION EOOD
ET GEOMAR- VERA PETKOVSKA
MILI-M EOOD
ZII-GRUP EOOD
KOLORADO OOD
AIM - BET EOOD
MILITSA ATANASOVA - 3105 EOOD
NIKO 17 BLAGOEVGRAD EOOD
BG LIK OOD
IGNATOV 08 OOD
BALCHER BET EOOD
ET STRIMON - TINKA SIMEONOVA
ANIAN 2009 EOOD
KIK OOD
AYAYEM SPORT EOOD
PIAYKOM EOOD
PROTECT INVEST EOOD
OLIMP DJI EF-2 EOOD
DERBI EOOD
TOTO DONDUKOV EOOD
ET ALEKSANDAR MILEV - AGM
POLI 16 EOOD
PREMIAR LAUNDZH EOOD
TOKAM INGENERING EOOD
BARSA - 83 - 84 EOOD
FOX-1 OOD
ANDI EOOD
VIVA GEIM EOOD
DYNAMIT NOBEL BALKAN - SOFIA EOOD
BEZHIK EOOD
GESHATA EOOD
MONBET OOD
PAVLINA KRASTEVA - 9194 EOOD
RAZLOG GAMES OOD
PANATIK - 2 EOOD
EKZA GRUP OOD
DVX EOOD
ARENA MAKС OOD
RU - BY - 2016 EOOD
OLIMPIK 76 EOOD
SIDD EOOD
GEORGI DEMIREV - KONTI ET
BALANS PERFEKT EOOD
N - SPORT 2016 EOOD
AMON DANIELA HADZHIEVA ET
AYDI EOOD
ATLETIC 15 EOOD
HURS-H EOOD
CHERNO&BIALO 2007 EOOD
STEFANI - 2008 -PK EOOD
NEW GAMES AD
BLITS KLUB OOD
PREMIUM LAUNDZH EOOD
LUKY GAME EOOD
ZLATKO 96 EOOD
MERIKAN-2000 OOD
SALINA ING EOOD
BORA 3000 OOD
PALM SUNDAY 2016 EOOD
OAZIS 2016 EOOD
PINTURIKIO EOOD
VD STROY EOOD
OPTIMA GAME EOOD
KOTA 59 EOOD
BORYANA TRADE 2014 EOOD
MG IMPERA EOOD

TONIMON 6 EOOD
QUEEN "S TRADE OOD
NETS 11 EOOD
ET LYUDMIL IGNATOV - VEZNI
EUROSAN EOOD
CASINO COLOR BET - EOOD
ISMAR 2813 EOOD
MNK GRUP EOOD
KAMPRO EOOD
BMB TRADE EOOD
LAVINA OOD
RISI 80 EOOD

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