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Industry Report

Gambling and betting activities 2017 BULGARIA

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I. KEY INDICATORS

- The Gambling and betting activities industry in Bulgaria was represented by 1,161 companies at the end of 2017, compared to 1,097 in the previous year and 950 in 2015.
- The industry's net profit amounted to BGN 335,015,000 in 2017.
- The industry's total revenue was BGN 2,856,692,000 in 2017, up by 9.89% compared to the previous year.
- The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,410,908,000 in 2017, up by 12.22% year-on-year.
- The industry's total revenue makes up 2.98% to the country's Gross domestic product (GDP) in 2017, compared to 2.80% for 2016 and 2.82% in 2015.
- A total of 12,599 people were employed in the Gambling and betting activities industry in 2017, compared to 12,398 in 2016 and 12,049 in 2015.
- Most of the companies in the industry are based in Sofia, followed by Plovdiv and Varna.

II. INTRODUCTION

In 2017 the companies in the Gambling and betting activities industry numbered 1,161.

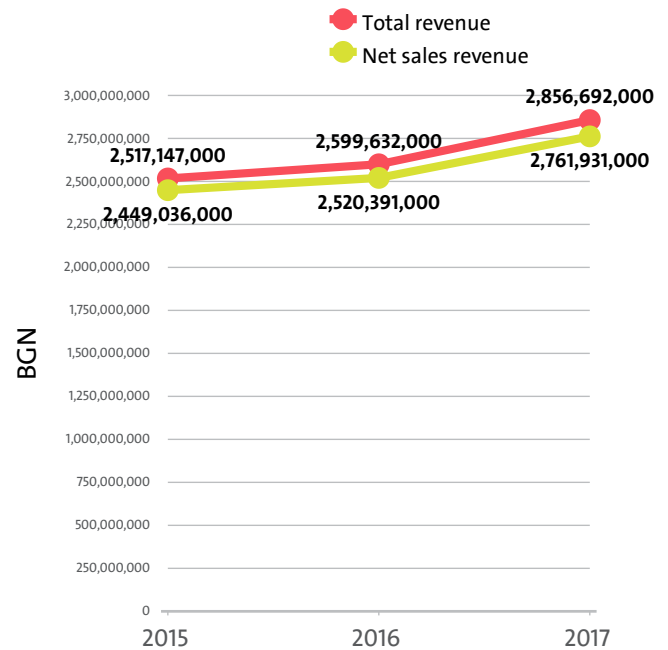
In 2016 there were a total of 1,097 companies operating in the industry. In 2015 their number totalled 950.

NUMBER OF COMPANIES IN GAMBLING AND BETTING ACTIVITIES INDUSTRY BY SECTORS

SECTOR	2017	2016	2015
GAMBLING AND BETTING ACTIVITIES	1,161	1,097	950

III. REVENUES

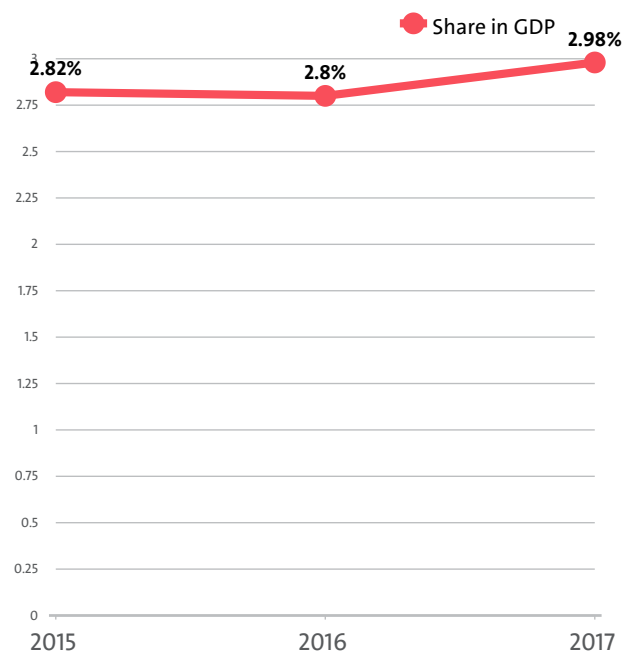
The total revenue in the industry was BGN 2,856,692,000 in 2017, BGN 2,599,632,000 in 2016 and 2,517,147,000 in 2015.



The companies in the Gambling and betting activities market of Bulgaria earned combined net sales revenues of BGN 2,761,931,000 in 2017.

In annual terms, sales marked an increase of 9.58% compared to 2016. In comparison to 2015 they increased by 12.78%. In 2016 sales went up by 2.91% year-on-year.

The Gambling and betting activities industry total revenue make up 2.98% to the country's GDP in 2017, compared to 2.80% for 2016 and 2.82% in 2015.



In 2017 the Gambling and betting activities industry contributed to GDP BGN 1,993,214,000 in Gross value added (GVA) accounting for 1.17% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 1,818,158,000, accounting for 1.19% of the total for the

country in 2016. In 2015 the GVA of the Gambling and betting activities was BGN 1,549,983,000, or 1.00% of the GVA for the country's economy.

We expect, based on the trend in the last three years, the total revenue of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 6.53% in 2018.

Gambling and betting activities contributed net sales revenue of BGN 2,761,931,000 or 100.00% of the total net sales in the industry.

The highest growth, of 9.58%, was recorded by Gambling and betting activities. There was no industry's sector to report a drop in net sales revenues.

The top 10 companies in terms of total revenue in Gambling and betting activities accounted for 41.11% of the industry's total in 2017, 41.69% in 2016 and 51.18% in 2015.

TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	NEW GAMES AD	219,216,000	218,992,000
2	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	152,897,000	151,279,000
3	EUROBET OOD	118,480,000	117,819,000
4	EUROFOOTBALL OOD	115,201,000	115,049,000
5	C. B. S.-2009 OOD	107,930,000	103,618,000
6	PRINCESS SVILENGRAD EAD	103,982,000	103,646,000
7	CASINO ELIT AD	94,155,000	94,149,000
8	STAR PRINCESS AD	92,239,000	91,682,000
9	ACTIV-BG AD	88,580,000	88,021,000
10	IMPERIAL TOURISM EAD	81,771,000	81,377,000

The total revenues of the top 10 companies in the Gambling and betting activities were 1.22% of GDP in 2017, compared to 1.17% for 2016 and 1.44% in 2015.

The top 10 by assets in the Gambling and betting activities sector made up BGN 839,714,000, or 30.40% of the total net sales revenue.

TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	NEW GAMES AD	179,643,000
2	HOTEL INTERNATIONAL AD	111,628,000
3	EUROFOOTBALL OOD	74,046,000
4	EUROBET OOD	56,508,000
5	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	53,817,000
6	S V S AD	36,717,000
7	POLO 11 EOOD	31,589,000
8	ACTIV-BG AD	19,242,000
9	ANEL CORPORATION OOD	16,868,000
10	ZHELEV I SINOVE EOOD	16,433,000

TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	Y/Y GROWTH %
1	GLOBO-FOOTBALL OOD	148090.00%
2	PRO FOOTBALL OOD	8857.14%
3	EVROFEST 2 OOD OOD	4400.00%
4	KAMPARIS EOOD	3600.00%
5	ARDA BET EOOD	3000.00%
6	KREATIV 2017 EOOD	2900.00%
7	MEGA 69 INDUSTRI EOOD	2000.00%
8	MEDVENSKO EOOD	1800.00%
9	EKZA GRUP OOD	1750.00%
10	EURO ES EOOD	1650.00%

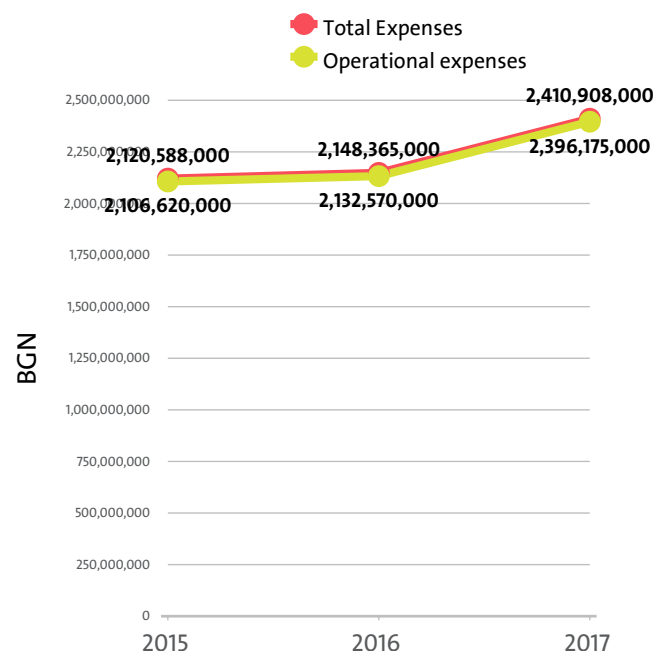
TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY WERE:

COMPANY	BGN
NEW GAMES AD	219,216,000
DP BULGARIAN SPORS TOTALIZATOR TPPD DF	152,897,000
EUROBET OOD	118,480,000
EUROFOOTBALL OOD	115,201,000
C. B. S.-2009 OOD	107,930,000
PRINCESS SVILENGRAD EAD	103,982,000
CASINO ELIT AD	94,155,000
STAR PRINCESS AD	92,239,000
ACTIV-BG AD	88,580,000
IMPERIAL TOURISM EAD	81,771,000

The 10 largest companies in terms of total revenue in sector Gambling and betting activities earned total revenue of BGN 1,174,451,000 and accounted for 41.11% of the industry's total revenue.

IV. EXPENSES

The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,410,908,000 in 2017.



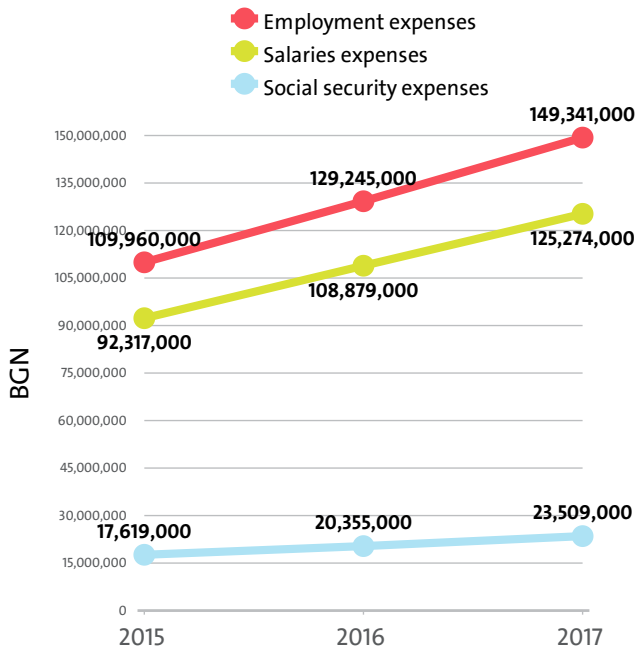
In annual terms, total expenses went up by 12.22% compared to 2016 and went up by 13.69% in comparison to 2015.

The total operating expenses of the companies in the Gambling and betting activities industry were BGN 2,396,175,000 in 2017.

Operating costs rose by 12.36% compared with the previous year and increased by 13.75% when compared to 2015.

We expect, based on the trend in the last three years, the total costs of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 6.63% in 2018.

Employment expenses in the Gambling and betting activities industry grew by 15.55% on the year to BGN 149,341,000 in 2017.



The highest growth in labour costs, of 15.55%, was registered by Gambling and betting activities.

The monthly costs per employee in the Gambling and betting activities industry averaged BGN 988 in 2017, BGN 869 in 2016 and BGN 761 in 2015.

The monthly social security costs per employee in the industry averaged BGN 156 in 2017, versus BGN 137 in 2016 and BGN 122 in 2015.

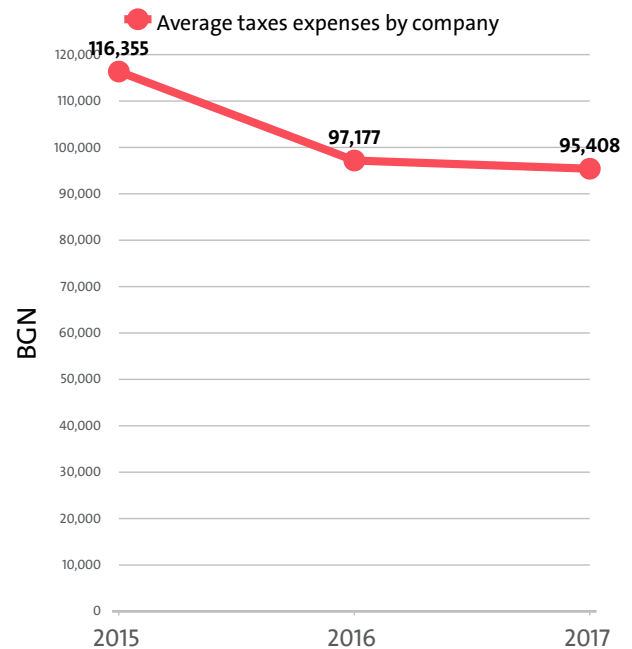
EMPLOYMENT EXPENSES IN GAMBLING AND BETTING ACTIVITIES BY SECTORS IN 2017

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	GAMBLING AND BETTING ACTIVITIES	149,341,000	11,853

THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

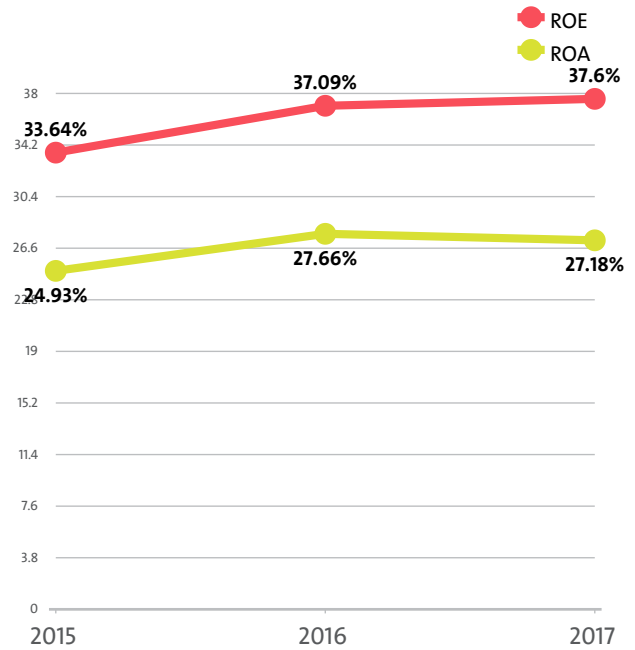
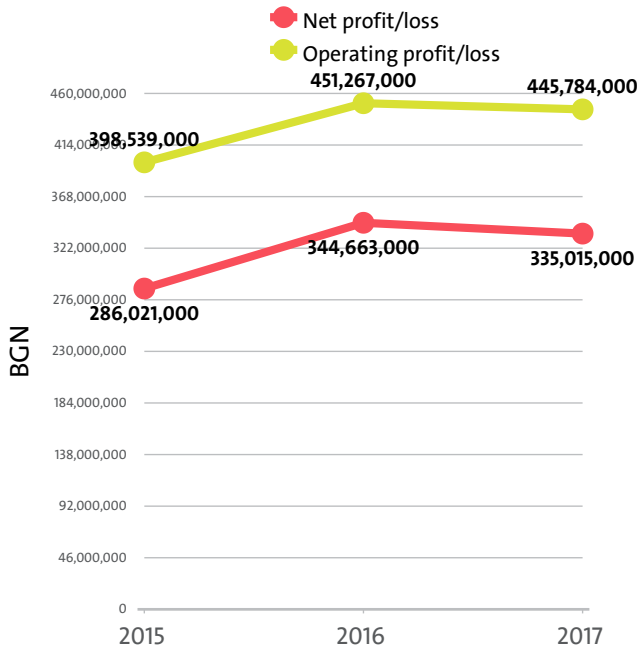
RANK	COMPANY	BGN
1	SIMPLY PERFECT OOD	14,083
2	KOMERS EOOD	13,375
3	EUROBET OOD	3,810
4	CASINO BUDA EOOD	3,654
5	ELITE 8 EOOD	3,542
6	NEW GAMES AD	3,246
7	EUROFOOTBALL OOD	3,094
8	TSEZAR OOD	2,917
9	WIN BET ONLINE EOOD	2,909
10	CASINO PERLA OOD	2,876

The industry's tax expenses stood at BGN 110,769,000 in 2017. In 2016 it paid taxes of BGN 106,604,000. In 2015 the industry paid BGN 110,538,000 in taxes.



V. PROFITABILITY

The industry's net profit amounted to BGN 335,015,000 in 2017, compared to a net profit of BGN 344,663,000 in 2016 and a net profit of BGN 286,021,000 in 2015.



TOP 10 COMPANIES BY HIGHEST NET PROFIT IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	NEW GAMES AD	108,336,000
2	EUROFOOTBALL OOD	44,144,000
3	POLO 11 EOOD	22,753,000
4	HOTEL INTERNATIONAL AD	11,265,000
5	EUROBET OOD	9,636,000
6	C. B. S.-2009 OOD	6,697,000
7	NATIONAL LOTTERY AD	6,441,000
8	ELDORADO CORPORATION AD	5,198,000
9	S V S AD	4,545,000
10	OLIMP 09 OOD	4,368,000

TOP COMPANIES BY HIGHEST NET LOSS IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	10,678,000
2	PRINCESS SVILENGRAD EAD	5,919,000
3	ZHELEV I SINOVE EOOD	2,720,000
4	VILLOX GROUP EOOD	1,985,000
5	E.G.-RUSE EOOD	1,621,000

The combined operating earnings of the companies in the Gambling and betting activities sector decreased by 1.22% y/y to BGN 445,784,000 in 2017.

The profit margin for the Gambling and betting activities industry stood at 15.78% in 2017, while in 2016 it amounted to 17.52% and 15.94% in 2015.

The Gambling and betting activities industry's return on equity (ROE) is 37.60% compared to 37.09% in 2016 and 33.64% in 2015.

The Gambling and betting activities's return on assets (ROA) was 27.18%, while in 2016 it amounted to 27.66% and 24.93% in 2015.

TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	NEW GAMES AD	1,570,087	SOFIA
2	ELIT A.M.G. EAD	510,000	SOFIA
3	SIMPLY PERFECT OOD	497,500	STARA ZAGORA
4	EUROFOOTBALL OOD	432,784	SOFIA
5	PALMS PETRICH OOD	344,000	SOFIA
6	SIX GROUP - 09 OOD	321,333	SVISHTOV
7	TSEZAR OOD	303,400	VRATSA
8	LAS VEGAS - RUSKIQ EOOD	228,000	STARA ZAGORA
9	OKEAN GEYMS EOOD	221,000	SUVOROVO
10	EUROBET OOD	188,941	SOFIA

About 50.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 20.00% are STARA ZAGORA-based and 10.00% are headquartered in SVISHTOV.

The average net sales revenue per employee in the Gambling and betting activities industry amounted to BGN 219,218 in 2017, up by 7.84% compared to 2016 and up by 7.85% compared to 2015.

The industry's average operating revenue per employee went up by 7.92% year-on-year in 2017 to BGN 224,246. It increased by 8.09% compared to 2015.

The Gambling and betting activities market generated an average BGN 226,740 in total revenue per employee. In 2016 and 2015 the figure was BGN 209,682 and BGN 208,909, respectively.

The average total revenue per company in the Gambling and betting activities industry grew to BGN 2,460,544 in 2017 from BGN 2,369,765 in 2016. The 2015 value was BGN 2,649,628.

A company in the Gambling and betting activities field made

on average a net sales revenue of BGN 2,378,924 in 2017, compared to BGN 2,297,531 in 2016 and BGN 2,577,933 in 2015.

The Gambling and betting activities industry made 1.02% of the overall sales country-wide, decreasing its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 35,382 in 2017. For comparison in 2016 it amounted to BGN 36,398 and BGN 36,398 in 2015.

THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	NEW GAMES AD	1,570,377
2	SIMPLY PERFECT OOD	657,500
3	ELIT A.M.G. EAD	510,000
4	EUROFOOTBALL OOD	433,000
5	PALMS PETRICH OOD	390,400

TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES*

RANK	COMPANY NAME	CORRELATION (BGN)
1	SIMPLY PERFECT OOD	8,334,500
2	NEW GAMES AD	3,134,928
3	EUROBET OOD	2,264,490
4	DIXIE GAMING EOOD	1,605,500
5	C. B. S.-2009 OOD	1,562,500
6	VISABON 2009 OOD	1,321,133
7	RADKA MOSKOVA ET	1,320,800
8	GRAND CASINO II OOD	1,228,870
9	EURO CASINO GROUP OOD	1,123,302
10	EUROFOOTBALL OOD	1,091,608

*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

AVERAGE REVENUES PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES IN 2017

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
GAMBLING AND BETTING ACTIVITIES	219,218	224,246	226,740	12,599

AVERAGE REVENUE PER COMPANY IN GAMBLING AND BETTING ACTIVITIES IN 2017

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
GAMBLING AND BETTING ACTIVITIES	2,378,924	2,433,486	2,460,544	1,161

The total indebtedness of the companies in the Gambling and betting activities industry was BGN 309,457,000 versus BGN 277,465,000 a year ago. In 2015 the industry's indebtedness totalled BGN 270,751,000.

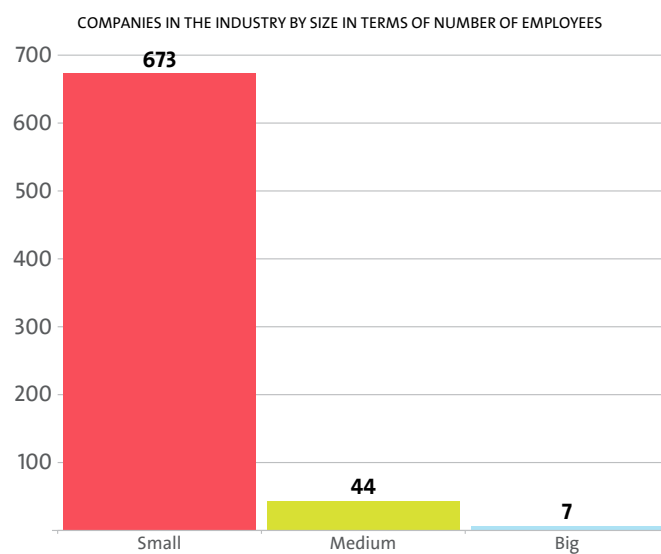
Debt-to-assets ratio of the companies in the industry is 0.25 in 2017. It was 0.22 in 2016 and 0.24 in 2015.

VI. EMPLOYMENT

A total of 12,599 people were employed in the Gambling and betting activities sector at the end of 2017, compared to 12,398 in 2016 and 12,049 in 2015.

The analysis on companies' sizes by the number of employees, shows that 673 firms have less than 50 employees*, 44 have between 50 and 250 employees* and 7 companies employ more than 250*.

* Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies in terms of numbers make up 30.95% of the workforce in the industry in 2017.

TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	1,218	9.67%
2	HOTEL INTERNATIONAL AD	539	4.28%
3	WIN CITY OOD	349	2.77%
4	VILLOX GROUP EOOD	316	2.51%
5	S V S AD	292	2.32%
6	PRINCESS SVILENGRAD EAD	289	2.29%
7	POLO II EOOD	260	2.06%
8	BARGAME AD	246	1.95%
9	ACTIV-BG AD	216	1.71%
10	ZHELEV I SINOVE EOOD	174	1.38%

The Gambling and betting activities industry is the 39th largest employer in the country with 12,599 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 200,534 and Extraction of crude petroleum and natural gas at the bottom with 27 employees.

The Gambling and betting activities's share in the country's total employment was 0.54% in 2017, 0.64% in 2016 and 0.61% in 2015.

We expect, based on the trend in the last three years, the number of employees of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 2.26% in 2018.

The industry is represented by the following companies

NIKLEVI 2017 EOOD	PAS EOOD	SOLARIS GLAS ANTON ARNAUDOV ET	KOMERS EOOD
K I S 98 OOD	FINANS ART EOOD	CHEPINO BET EOOD EOOD	EVROGRUP 999 EOOD
ANEL CORPORATION OOD	AMUGAMES-BULGARIA OOD	NIKLEVI 2016 OOD	FUTBOL-AVENOA OOD
TEDI 2010 EOOD	DIMITAR HADZHIEV ET	ALEKS - SOFIA EOOD	DOTKOVSKI IVELINA DOTKOVSKA ET
ILIKO 85 EOOD	DP BS TOTALIZATOR	VEDI - VELKA HADZHIEVA ET	LIM SPORT EOOD
EURO CASINO GROUP OOD	FORTUNA EOOD	GAMER 2001 OOD	ANDIVA EOOD
SL ELIT ZHECHO MARINOV ET	MERCURY 2009 - PAWN SHOP OOD	MAYKI 73 EOOD	RUVIL 2012 EOOD
NIKO 26 BLAGOEVGRAD EOOD	RAPACS - 7 EOOD	TSARVULKOVI A.A-TSARVULKOV I SIE GP	ADEN 2806 EOOD EOOD
GRAND KASINO-3 OOD	BAL MATIK EOOD	ELITE 8 EOOD	ZAMITA GAME COMMERCE OOD
FORVET EOOD	VIKI 33 OOD OOD	TI-VI-67 OOD	KONDOR 09 EOOD
VELES HRISTO HADZHIEV EOOD	MASTIFFS EOOD	MIHNEVI RUMEN MIHNEV ET	YOZI-81 EOOD EOOD
NEDYALKA ZHISOVA ET	SUCCESSFULL COMPANY EOOD	ALEGRA 2016 EOOD	MEKANA EOOD
STEF BET OOD	CASINO RED BET EOOD	ELDORADO CORPORATION AD	LORA - LA OOD
SVETROM OOD	AGM - MILEV 86 EOOD	STAR PRINCESS AD	WORLD GAME OOD
KRASH EOOD	VVS LUX-2000 EOOD	RING GAMING EOOD	ARES GRUP OOD
ELEFANTAS EOOD	BELLAGIO GAMING OOD	KAN BET EOOD	DAYAN 06 EOOD
PEPO OOD	DIAMANT 78 EOOD	EMILI GEYMS EOOD	EL SIMPATIKO EOOD
REGE 2013 EOOD	MORAMEKS TOMA MARCHEV ET	NICECORP EOOD	MIRAT OOD
SINTIA HAUS INTERNESHANAL EOOD	M-START EOOD	DIVITE KESTENI - EMINE MEHMED ET	FENIKS 2004 EOOD
BASHEV IS EOOD	KOLUMBIA 21 EOOD	PELT EOOD	VITEO 2017 EOOD
KENOMAT OOD	IIVAL EOOD	VASI 2008 EOOD	ANTOANETA STEFANOVA - AMIGO ET
HURS-H EOOD	AYDAN SHABAN 92 ET	QSI - 2013 EOOD	FELIS - F EOOD
PAL60 EOOD	DANI EM - 73 EOOD	ANGELO 1 EOOD	PLAMEN GEORGIEV 09 EOOD
AKVARIUM VK VANYO KIROV ET	PAYTALOV - 67 EOOD EOOD	OPTIMA NYU GEYMS EOOD	ITS 85 EOOD
MIRAZH INVEST 2020 EOOD EOOD	PROBET 16 EOOD	SPORTAL 5660 OOD	TOTO-98 - GEORGI NAYDENOV ET
PALINI 1908 EOOD	MEGA SHANS GRUP GR ZAVET EOOD	1 STANKOV-SPORT EOOD	KORNER 77 OOD OOD
GRAND CASINO BET EOOD	VAL EOOD	BONI-L-1914 EOOD	EKO PRIM KATALIZA EOOD
FSO OOD	PRO GEYMSTAR OOD	ELITAN EOOD	G 3 SYSTEM EOOD
M.M.G. OOD	POLI - 87 EOOD	DANI EL 09 EOOD	LESSTROY 76 EOOD
ORLIN IVANOV - KOMERS ET	NEDI 87 OOD	MOMCHIL CHANEV EOOD	FREE GAME EOOD
RI-2010 OOD	CASINO ROYALE EOOD	EVRO SPORT 2017 EOOD	KREATIV 2016 EOOD
AKSI ROS OOD	DIBET OOD	BERI 8888 EOOD	ZHISOV 2016 EOOD EOOD
KRISTI - DUBA EOOD	M-69 NINKOV EOOD	DANKO B EOOD	AMON DANIELA HADZHIEVA ET
MIMIPOL 17 EOOD EOOD	STEN - 88 EOOD	KIRIL DINEV ET	VLATOD OOD
MILA - MIHAILKA PETROVA ET	IMPERIAL 55 OOD	VEL ENTERTAINMENT OOD	IMPERIAL TOURISM EAD
ANGLO BOLKAN OOD	BUL TOP OOD	MONI - MADLEN SPASOVA ET	NUR INVEST 1 EOOD
DIDO-NIK-96 EOOD	USPEH - 1959 EOOD	ANI 06 EOOD EOOD	NIKO 22 BLAGOEVGRAD EOOD
SPORT 2017 VS EOOD	RUSEVA - ANNA RUSEVA ET	VELIKOVI 2015 EOOD	MADARA 2 EOOD
BLITS TREID KAMPANY OOD	KOSTADINOV I TRANS EOOD	MEHA EOOD	SANDIMA-EMILIYA DIMEVA ET
NABA EASTGROUP OOD	PASK ELEKTRONIK EOOD	TED EOOD	VELA 84 EOOD
DANY TRADE BG EOOD	MORAMEKS - DOBRIN IVANOV ET	BM 17-02 EOOD	EKZOTIKA-2 - BISER ANDREEV ET
HAZART 09 OOD	ANAST - NASKO NASTEV ET	KOKO 71 ZLATKO GEORGIEV ET	IVON 13 EOOD EOOD
LP GROUP - H OOD	ASO ELEGANT EOOD	NIKI 2004 VN EOOD	ANTO 77 VAS EOOD
LOTO GID EOOD	BELISIMA EOOD	DANIKS 12 EOOD	NIKO 25 BLAGOEVGRAD EOOD EOOD
SLAVI SVETOSLAV FILIPOV ET	POPOVI 2014 EOOD	PORTOSPORT 79 EOOD	C. B. S.-2009 OOD
FART MR-FEDOR PAVLOV ET	MI PO EOOD	PASHA ENTERTAINMENT EAD	ZH END V KAMPANI EOOD
YANI 99 EOOD	MAD GRUP 13 EOOD EOOD	MILION CASINO OOD	BET POINT EOOD
VI 11 EOOD EOOD	BIMBO BET EOOD	FILIBET OOD	PRIZMA 08 EOOD
WIN BET -3 OOD	RADKA MOSKOVA EOOD	MEDVENSKO EOOD	TRIFONOVI SPORT EOOD
J SPORT EOOD	ANGEL KOSTADINOV-2007 EOOD	GEORGI S-2007 EOOD	ANDREY DIMITAR GEORGIEV 2014 EOOD
KAR AN EOOD	SPORTZALOG EOOD	GANESCHA 2012 EOOD	VAMI 2011 EOOD
STIL BET OOD	BV PARTNERS EOOD EOOD	SG GEYM EOOD	E.G-SOFIA VM OOD
HRISI-G B - GEORGI GEORGIEV ET	DIDZHITEH OOD	VALKOV COMFORT EOOD	MAKAO OOD
KREATIV 2017 EOOD	GIZA 2008 EOOD	MAKS - ANGELOVI I SIE SD	MEGA SHANS GROUP-ISPERIH OOD
TRIOKOMERS 2016 OOD	GRAND PALMS OOD	SIT-99 OOD	IV MAR OOD
LORA 2016 EOOD	PLANET TUR EOOD	DZHI BET 365 EOOD	PALMS BURGAS OOD
DARIYA ETRO EOOD	RUSTA EOOD	FILADA 2012 EOOD	MERLIN 1 EOOD
ELDORADO NPR IMPORT EKSPORT SIE SD	FLINT -S-2 OOD	GRENO EOOD	SHVEDA - STEFKO ZHELEV ET
DIMSPORT EOOD	LIYA 2017 OOD OOD	STAR 17 OOD	AHILIUS EOOD

SION 2 HRISTO SHTEREV EOOD	IV - GROUP 2012 EOOD	TEDI 07 EOOD	SHANS GRUP DULOVO EOOD
MD GROUP - ZALOZHNA KASHTA EOOD	GEORGIEVI KOMERS 73 EOOD	KRISKO SPORT EOOD	CASINO SALON EOOD
ZITA PARTNERS OOD	INA 24 EOOD	PERLA-33-AYSHE SALIEVA ET	ICO-PI OOD
RAYA 2008 HRISTOZKA DIMITROVA ET	PRINCESS SVILENGRAD EAD	DRAGANOVI 1518 EOOD	GRAND CORONA EAD
NIRA OOD	BRUSELI SPORT 3 EOOD	DANDI 84 EOOD	SPORT BET 2016 EOOD EOOD
PIGNUS EOOD EOOD	ZHORO SPORT 2011 EOOD	TS. ANTOV 14 EOOD	NATRIX EOOD
GRAND CASINO 1 OOD	GESHATA 1 EOOD	STOKBET EOOD	DZHOYS OOD
BGEVRO-2 OOD	MILTAS OOD	KALIMAN EOOD	MANIBO 08 SPLTD EOOD
TEMAX CLUB OOD	KAZINO GEIMS 1 OOD	FATIMA FATME VELI ET	JOKER CLUB EOOD
CHERRY OOD	IRADA-BULGARIA OOD	CASINO ELIT AD	PANORAMNA EOOD
ME MI 2002 EOOD	MARIS 1328 EOOD	VIKTORIA HAZART 2013 EOOD	KAZINO MILENIUM - 4 EOOD
BOYDEVI NADEZHDA BOYDEVA EOOD	SANI-EVRO EOOD	MULTIBET 15 EOOD	KONI 87 EOOD
WIN BET ONLINE EOOD	GODIS-2005 EOOD	KORA EOOD	BELFAST OOD
STEFAN VLAYKOV-ADELINA-92 ET	NIKOLAY KRASDEV - NIKO 15 EOOD	BETING FUL EOOD	ALEKSO - 5 EOOD
IZPAU - X EOOD	ALIKA 2010 EOOD	ALM-111 EOOD	GAME 4 AD
ANT 96 EOOD	LIGHT IN GAME OOD	BUL BEST 777 EOOD	CHAR DK OOD
KUVRADO EOOD	GOLDEN BALL - 87 EOOD	D T - GAMES OOD	EVROFUT 2015 OOD
GRUP MAKS OOD	BRIZ L EOOD	EVRO CAZINO GRUP - 2010 OOD	SITRO EOOD
ES ES AUTO 2010 EOOD	RENIPRES EOOD	TOTAL - GRUP EOOD	TIS 2017 EOOD
YENLI 2016 EOOD	PALMS PETRICH OOD	K I B 1970 OOD	WIN CITY OOD
PANO I SANI AVRAMOVI I SIE OOD	UIN BET 1 OOD	SIMPLY PERFECT OOD	BOS 2014 EOOD
NASKO 010 EOOD EOOD	IMPERIA GAMES CLUB OOD	TEDI - 2008 EOOD	TINKA IVANOVA DINCHEVA EOOD
AYRA 2 EOOD	ATLETIK 2006 EOOD	BTD OOD	AVRORA GAMES EOOD
BALGARSKI SPORTEN TOTALIZATOR DP - STARA ZAGORA	VERSAY KLUB EOOD	DLV 08 EOOD	SUNWISH EOOD
NGG 2015 EOOD	KIBELA GEYMS OOD	ELIT ASET MENIDZHMANT GRUP EOOD	DIXIE GAMING EOOD
RUPSI OOD	KALEVA - 99 OOD OOD	INTERGEYM 2009 OOD	HEPI BRADARS EOOD
NIKO 27 BLAGOEVGRAD EOOD	ARKADIA 13 OOD	MANOLSKI - 2016 EOOD	TOSHKO YAVRIYSKI ET
PRESMIT EOOD	NYU TON GEYM EOOD EOOD	SKARABEY 4 EOOD	DIAL EOOD
PHILADELPHIA OOD	AVATAR 2018 EOOD EOOD	BUCH 1998 EOOD EOOD	PANATIK - 1 EOOD
DIVIEN SPORT EOOD	NIKO 24 BLAGOEVGRAD EOOD EOOD	OLIN 2014 EOOD	KORINOS EOOD
BARCELONA - 87 OOD	GEORGI TOMOV 2007 EOOD	TSEZAR OOD	KAPITOLIYA - 2 EOOD
NANI 73 EOOD	JENGO EOOD	CASINO KING OOD	LAKI BET - EMILIYAN BAYKUSHEV ET
FORI 2007 EOOD	NEW GAME AMUSEMENT OOD	SHELI - 2017 EOOD EOOD	TI G EOOD
19VB86 EFOO EOOD	ALIBI 17 EOOD	MADIS 16 EOOD	VALMAR - VALENTIN VANGELOV EOOD
SPORT CLUB 13 EOOD	FENIKS - DOBI EOOD	MI-VEL-1 GROUP EOOD	DESIBET EOOD
ALEX 2704 OOD	EG. - DIMITROVGRAD OOD	TSVETAN NEDYALKOV 2014 EOOD	KLUB 988 EOOD
PERUN 50 EOOD	PLOVDIV 1926 EOOD	ASTRAL 5 EOOD EOOD	EVROFEST 2 OOD OOD
MIRAJ INVEST 2016 EOOD	PETKOVI 98 EOOD	V & H99 OOD	K I K SINOVE-KUTSAR KUTSAROV ET
KRASTEV 61 EOOD	KARMIK ENERDZHI EOOD EOOD	SAMI - V EOOD	DENI - DENKA VELEVA - STELA VELEVA ET
GAMEING SM 2 EOOD	EVRO 2007 EOOD	HRISTOVA-EVROBET EOOD	SIT - 33 EOOD
MARWIN ENTERTAINMENT EAD	OGAN 83 EOOD	STOYNOV I BIKOV OOD	MOPPS STANKA ATANASOVA ET
YENLI 2017 EOOD EOOD	BLITZ CLUB GAMES OOD	DESI PET EOOD	BUL SHANS 777 EOOD
STO AN - KOSTADIN KOSTADINOV ET	EFCHO 555 EOOD	EVRO MAT EOOD	KUNVIKTOR EOOD
AYHAN - 091 EOOD	NIKAM-92 - NIKOLAI TERZIEV ET	RASHEV-85 EOOD	E- GAMES EOOD
CASINO LARJ EOOD	AL - GRIMO EOOD EOOD	EKSPRES VARNA EOOD	RADKA MOSKOVA ET
KARINA TRYAVNA EOOD	NI - DA - 2008 EOOD	NATALI 81 TODOR STEFANOV ET	ARENA MAKS OOD
HAZART CONSULT EOOD	RUMAR DIMO DIMOV ET	PANATIK - 3 EOOD EOOD	FORTUNE-GAMES EOOD
MERSEYSIDE EOOD	KART-D.D. OOD	PROEKTI XXI EOOD	EXPERIA EOOD
SINEMA KLUB OOD	IVAN SALKOV - KOMERS ET	SILA 2 OOD	PROFINZHENERING EOOD
ALEKSO-2016 EOOD	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	NICE CLUB EOOD	SANIMAKS 93 EOOD
HARMAN BET EOOD EOOD	NAVI OOD	TARI 2007 OOD	MONTSA 13 OOD
MISTRAL 2017 EOOD	MARI-NIKOL EOOD	FERTEH EOOD	SPORTEN BAR 3 EOOD EOOD
VISABON 2009 OOD	ARDA BET EOOD	ROFI ROMAN FILIPOV ET	AZEL GUSHEVI EOOD
IV LIV 2020 OOD	RUSEVA-08 EOOD	TOMI N TOMA GANEV ET	L M 2 - PETROVI OOD
SITI NED EOOD	PLAY GAMES EOOD	ALEKS - BET EOOD	KETIPA SMART BULGARIA EOOD
MAKAO 2 OOD	BRIZ M OOD	PAVEL BORISOV-92 ET	DANI EM - 2009 EOOD
EVROLI 1 OOD	E.G.-RUSE EOOD	IVOSPORT-95 EOOD EOOD	EURO ES EOOD
GAMES MANAGEMENT EOOD	RALICA 06 - P M EOOD	IVOSPORT-2017 EOOD EOOD	SAFEBETS EOOD
VEDAN EOOD	NI - NINA DOICHEVA ET	E G -SIMITLI EOOD	EMBO EOOD
TEDI GRUP OOD	VALENTIN DUMCHEV ET	EUROFOOTBALL OOD	LAVA 2010 OOD
ILVI VALERI APOSTOLOV ET	DARIA 555 EOOD	KALINA SEKULOVA-PROGRES ET	ZHELEV I SINOVE EOOD
HDI GRUP EOOD	ELIT A.M.G. EAD	ASTRA - D1 EOOD	KESTEN-2007 OOD
MITOVINI EOOD	SIMEONOV OOD	SEVAN ES TREYD 2 EOOD EOOD	TI VI PI EOOD
GINTEKS - GENKO BAZITOV ET	DND 888 EOOD	FINANS ART-2016 EOOD	LYUNIKA EOOD
EVRO - PI OOD	KETIPA PLYUS BULGARIA EOOD EOOD	EY AR 777 EOOD	HOTEL INTERNATIONAL AD
			DJIT EOOD

LITTLE MACAO EOOD	PMS OOD	SPEKTAR-65 SLTD EOOD	ZALOG EOOD
ANOV- 2015 EOOD	RILMI EOOD	MIKABO EOOD	VIDA 16 OOD
MIG 9321 EOOD	EMONA MAKS OOD	ROSIVA 74 EOOD	GAMING PLANET ENTERTAINMENT EAD
HD GROUP EOOD	ADELINA SASHEVA ET	ANGEL ZARKOV - BILI-92 ET	SAN MARCO ENTERTAINMENT EOOD
RUNY 09 EOOD	VIDOLA EOOD	PROJECT - 2007 EOOD	TOTAL KAMPANI EOOD
MERKONI EOOD	SUPER SHANS-N.T. EOOD	DEJAN 2010 EOOD	OUSHAN GEYMS OOD
SHIRUFA 2 EOOD	V I 1986 EOOD	GOLD 777 EOOD	KAMENGRAD 90 EOOD
VLADIAL999 EOOD	NIKOLAY CHINOV ET	ETIRA OOD	BAGA EOOD
YALDAZ EVROPA EOOD	VAK 18 EOOD	ERIS EOOD	MULTISHANS EOOD
DVD EOOD	RI-2015 OOD	BORISLAV BOGDANOV - 75 ET	ALEKSO 84 EOOD
KIAMA EOOD	NESHANAL LOTERI OOD	MYUN-2 EOOD	KRIMO - 2012 EOOD
EVROBREYK EOOD	VIKI 90 EOOD	NETS 11 EOOD	BUL GEYM VALI EOOD
SANI 93 EOOD	ACTIV-BG AD	KOTA 18 OOD	KRISTA TRYAVNA EOOD
SEVEN S TRADE EOOD	TORAS OOD	MARIO -KN EOOD	RUSEVA - 07 EOOD
EUROBET OOD	MD - BET OOD	ZHORO S - 2007 EOOD	S. P. INVESTMENT BG AD
TRADE GO GO 2020 EOOD	BODI 99 EOOD	GARIP - AA EOOD	DANI - BET EOOD
POPOVI - 2013 EOOD	DIMAS-48 EOOD	ZARA 2017 EOOD	SPORT 2017 EOOD
LUCKY GAMESS EOOD	SPRINTS EOOD	NORD-B OOD	MONTESITO-M OOD
NANA 1 OOD	ZHELI 2013 EOOD	SLOT GEYMS OOD	SOLI 64 EOOD
ZICA 79 EOOD	TEMENUZHKA SHTILYANOVA PAVLOVA ET ET	POLINA YANAKIEVA DARI ET	BOOKMAKER-1 OOD
METAL 2006 EOOD	HAZART 08 EOOD	PARIZH - TIHOMIRA ZLATEVA ET	KAZINO TSENTRAL OOD
KOSTA ALEKSIEV NIKOLOV - KAN ET	CLUB SEVEN TIMES OOD	EVRO-2000 EOOD	LL STROY 2018 EOOD
BRIGADA ST 16 EOOD EOOD	DEVATON EOOD	BRATIA MATEVI OOD	XPL EOOD
S ANS 72 BG OOD	R M D - 46 EOOD	AVENOA OOD	SERTA EOOD
H D I EOOD	KLISURITSA EOOD	VELI ISOV EOOD	ERMANOS - EM EOOD
FLAMINGO 78 EOOD	NET EOOD	INFOFEST EOOD	KRIS I DEYV EOOD
JEKOV GROUP EOOD	SHANS 72 OOD	HEPPI GEYMS OOD	KONI2-87 EOOD EOOD
RUNI 08 EOOD	IVON PK EOOD	SKSS EOOD	WIN BET - VARNA-LTD OOD
DIMIRO 2014 EOOD	POLO 11 EOOD	ROSEN PERINAROV ET	MARLIN - 7 EOOD
BAI - MILEN TOTEV ET	ADI - NEDELYA KRASTEVA ET	VIB - 2017 EOOD	RAIS 2017"" OOD
KORNER 2016 EOOD	GRAND IMPERIAL EOOD	PAL61 EOOD	ROYAL GAMING EOOD
WINBET - MNG OOD	RUBI 2011 EOOD	LALOV 72 EOOD	GOLD CLUB 15 SLTD EOOD
BRUSELY SPORT EOOD	DESTINI 123 OOD	GEORGI BUKORESHLIEV ET	ANNA - PETKO LENKOV ET
TONITA 2016 EOOD	BUL KOMERS 777 EOOD	ALFA GAME EOOD	FILIP ALEKSANDROV 2003 EOOD
GNT EOOD	EM KEY BRO EOOD	DZHAICH - AYHAN BELBEROV ET	PREMIUM LAUNDZH EOOD
GEORGI KEREZOV 2001 ET	PREKS ALEKSANDAR TENEV ET	IVA FOKS EOOD EOOD	SAPHIR BG EOOD
DAYAN 05 EOOD	CASINO PERLA OOD	PETKOVA 76 EOOD	DA VI TO COMERS OOD
NIK-R - NIKOLA NIKOLOV ET	DP BST - STSRD RUSE	WIN BET OOD	AY BI GEYMING EOOD EOOD
ASTORIA STEFAN KYOSEV ET	EVRO 2 EOOD	PIT 2000 OOD	WIN BET TRAKIA OOD
RIT-2015 EOOD	EVROKIS EOOD	EURO SPIYD EOOD	AIM - BET EOOD EOOD
MGS IMPERA EOOD	BUL BET TREYD OOD	EVRO EOOD	SVETOVIT EOOD
IDEYA 2017 EOOD	PLEIMEIKARI EOOD	SPIRITO DI SQUADRA EOOD	MAIA 98 - MAIA NIKOLOVA ET
VLASHEVI OOD	FLASH PALAS 2 OOD	CASINO BUDA EOOD	E.G. - NESEBAR OOD
NUSHI 67 EOOD	BI END VI ENTARTEYMAND EOOD	PENTAGON 2017 EOOD EOOD	OLIMP 09 OOD
KRISVEL 93 VELCHO VELCHEV ET	DUOKOMERS 2017 OOD OOD	NIK KIK-14 EOOD	KAZINO BG EOOD
ES EM ES GEYMS EOOD	KIV DK OOD	BUSH INVEST EOOD	PRIMERA 123 OOD OOD
BALABANA 1 EOOD	KRISTALIYA EOOD	VEGAS GRUP EOOD	BRIGI EOOD
RADOSTINA IVANOVA - RADI 88 ET ET	VASKO PETKOV DZHULI ET	DEBIT OOD	BENITO 70 EOOD
CPH BULGARIA EOOD	ROS RA EOOD	BUSH BET EOOD	NILVE EOOD
BANKYA TURS EOOD	MONI-VD EOOD	BUL GEYMS 777 EOOD	FENIX GOLD EOOD
PREMIUM NOVA EOOD	MILEV AA EOOD	N - TREES EOOD	REMO CAR OOD
NASKO 07 EOOD	KAZINO GEYM MONTESITO EOOD	YAVOR BORISOV ET	VAL-STAR EOOD
M-D FOOTBALL 2 EOOD	ANTOLA EOOD	EVRONED EOOD	BALCHER BET EOOD
IN BO SPORT EOOD	SPORT-AVENOA OOD OOD	LOTOS 93 OOD	KA & RE OOD
MM PLYUS EOOD	JUEGO ONLINE EAD	NIKO 21 BLAGOEVGRAD EOOD	PLAZA BET OOD
RITONY - 9 EOOD	RIV SHANS EOOD EOOD	SIS-BET SMLTD EOOD	FUTURE - 2010 EOOD
NASKO 09 EOOD	ALSOFI EOOD	OLIMP-2002 EOOD	LUNEN KAMAK-IVAN PETROV ET
DRAGOSHIN OOD	NATIONAL GROUP OOD	ES DZHI KAZINO EOOD	SIYANNA 2015 EOOD
BUKMEYKAR 2006 EOOD	GLOBAL-S I EOOD	TODO 23 EOOD	BALGARKA EOOD
TOMBOLA BULGARIA EOOD	BULGARTRON EAD	S V S AD	VESI - M 05 EOOD
KENO KR EOOD	JONES ENTERTAINMENT OOD	KASIYA-2008 EOOD	MAKAO GRANDE EOOD
MONZA - 14 OOD	TREASURE LAND ENTERTAINMENT EOOD	ASYA EM EOOD	NEVI NAYDEN SHOPOV ET
KRISI EOOD	DAMYAN PETROV VLADOV ET	ANI - NEVIN MUHSIN ET	BKB-75 EOOD
PIRIN TOURS 2002 EOOD	TOTAL PARTNERS OOD	START ALEKSANDAR ATANASOV DANIELA	ATANAS DRAGNEV 2008 ET
STEFANI 99 OOD	NANSI S EOOD	ATANASOVA ET	BLITZ GAMES EOOD
		VLADI - SLAVA - BOYADZHEVA EOOD	

GRAND CASINO OOD
 MERI LEND ZDRAVKOVA EOOD
 LOTERI DISTRIBYUSHANS OOD
 NIKOBET 2017 EOOD EOOD
 MAX 57 OOD
 D & E 2016 EOOD
 ATLAS ES KEY EOOD
 ENTERTAINMENT AD
 VENICE CASINOS OOD
 IBI SHANS EOOD
 PALM SANDEY EOOD
 M & B - 73 OOD
 GATEVI LOTO EOOD
 BLITS KLUB PRO GEYMS OOD OOD
 GEYM SHANS EOOD
 BAT 14 EOOD
 PEPEGE EOOD
 D - 3 EOOD
 SITI BET MAK S EOOD
 HEMUS TOURS EOOD
 RAZLOG GAMES OOD
 ALEKSDENI EOOD
 G A K GEORGI IVANOV ET
 REDELA 02 EOOD
 SHANS 7 EOOD
 VELES HH SABRIE HADZHUYUSEINOVA ET
 DAMA PIKA – MM EOOD EOOD
 FUTURE-75 EOOD
 BORNAS 2016 EOOD
 VAT 2017 EOOD
 DYANKOVI-LOTO OOD
 SILVI SERBEZOV - MERCURY 6000 ET
 FENIKS 19 EOOD
 EKSPRES MAGLIZH OOD
 MAX BET 365 EOOD
 SPORTING PARK EOOD
 ASRAR KAZINO GRUP AD
 OLIMP DJI EF-2 EOOD
 DELTA TURS 2002 EOOD
 DANIEL DC EOOD
 ALBERTINI 777 EOOD
 VEP LOGISTICS EOOD
 TOD 31 BG EOOD
 YOREL 2017 EOOD
 DIKRA - TOSHKI MARINOVA ET
 MAR VAL NAT ZHELYAZKA GEORGIEVA EOOD
 ALEKS-SOFI EOOD
 EVROFUTURA EOOD
 RAYSTEN EOOD
 KORTNI 8010 OOD
 FAYNGUS-TODOR TODOROV ET
 MI-VEL GRUP EOOD
 AVENOA - 8010 OOD OOD
 ILIZ 14 EOOD
 POLI 16 EOOD
 ASIA 06 - ATANASKA BESLIMOVA ET
 MUKTI-CATERS OOD
 AVRAMOV-97 EOOD
 SD PING-4 - GOSPODINOV I SIE
 SHAMPION 76 EOOD
 GADJOV 1995 EOOD
 IVAN ZLATINOV 2012 ET
 BUKMEYKAR EOOD
 N & K 31 EOOD
 NATIONAL LOTTERY AD

MYUN EOOD
 DETELINA - NIKOLA DIMITROV ET
 ANISHAR 9 EOOD EOOD
 ROSINI 80 OOD OOD
 BET VT EOOD
 SUGAR GAMES OOD
 SOLARIS DIMITAR DIMITROV ET
 PROFONDO EOOD
 ALIANTC DI - DI EOOD
 TSEPELIN EOOD
 HABON OOD
 NERO - ZAI KYOSEIBISHEV ET
 NIKO 16 BLAGOEVRAD EOOD
 ADIKA-ADRIANA CHAKAROVA ET
 ELMA OOD
 FEST FUTBOL OOD
 MEYKAR LAND EOOD
 NOVA ALM OOD
 MIRAJ INVEST 2030 EOOD
 ARISTOKRAT GEYMS 2000 EOOD
 MARGARITA-MERIYANA NIKOLOVA ET
 MEDGIK KAN EOOD
 DIMA - MARIN KRASDEV ET
 GEYMING SM EOOD
 LUKY GAME EOOD
 PALMS MERKUR CASINO AD
 NIKO 19 BLAGOEVRAD EOOD
 TSEZAR OOD
 MS 2011 EOOD
 DZHOY PAVLIN PENCHEV ET
 FINANS KONSULT-2005 EOOD
 KRASOTA 2016 EOOD
 CANKO 73 EOOD
 CASINO COLOR BET - EOOD
 FLASH PALAS OOD
 GRAND CASINO II OOD
 PLANET FUTBOL EOOD
 SEMAT IBRAM - MURAT ET
 BLEK PAUAR EOOD
 DIAMOND COMMERCIAL OOD
 DIKO 2008 EOOD
 DOSIKO DIMITAR IVANOV ET
 DZHANI 88 EOOD
 GIFTMAR EOOD
 BORYANA ANDREEVA ET
 KAZINO ESKEYP GR ISPERIH OOD
 INMOBLES EOOD
 AIK TEHNOLODZHI EOOD
 SIX GROUP - 09 OOD
 YULIAN PASKOV ET
 PROFONDO 2000 OOD
 XASKOVO - M OOD
 EM DZHI HOLIDEV OOD
 BARGAME AD
 GLOBO-FOOTBALL OOD
 PALMS LULIN EOOD
 SPORT HELP - PLEVEN EOOD EOOD
 MEGA LOTO AD
 TEMPORA RADKA IVANOVA ET
 MONBET BG OOD
 FOR S OOD
 IVAN DZHANKOV - RIT ET
 AB I MD OOD
 ANTOV 14 EOOD
 VAL SPORT BG EOOD

MAGI - MAGBULE RUZHDI ET
 INNA IVANOVA ET
 AY TI ER - 2000 EOOD
 CASH INVEST GROUP EOOD
 EVROSTART EOOD
 ARTIMAX EOOD
 MAG-T EOOD
 VLADINA - YORDAN DINEV ET
 KETIPA FINANS BULGARIA EOOD EOOD
 BUKI 2 OOD
 EVRO S EOOD
 DIMOV 2006 EOOD
 RESPEKT - 2007 OOD
 EKOBELLA 10 OOD
 SPOR TEN BAR 2 EOOD
 SHANS 04 EOOD EOOD
 MARCHELA 972 EOOD
 WIN BET - 2 OOD
 FOTOBUK EOOD
 GRAND MACAO SOFIA EOOD
 DIMA DIANKA KRASDEV ET
 DORIS 16 EOOD
 EVRO 77 OOD
 VENETA YOTOVA ET
 ATRONIK EOOD
 ANEL BINGO - ABS OOD
 EVROBORNNAZ-2017 OOD OOD
 EKO KARI EOOD
 LARIS VEGA OOD
 IVEL 5660 OOD
 CITY CASINO GROUP OOD
 TI BI KEY GRUP EOOD
 SILVIA PETROVA ET
 AMAK EOOD
 EMIGAL 2011 OOD
 MERIT GLOBAL GAME OOD
 MOT 70 OOD
 DT TREYDING EOOD
 NUMERIKAL GEYMS OOD
 JORI I SINOVE EOOD
 MILENIUM - MV EOOD
 VD STROY EOOD
 BOVINA IKO - 2016 EOOD
 LIMI 33 EOOD
 TAYBREK EOOD
 D & D OOD
 RUMI 2011-TSVETKOV EOOD
 VEGA STAR 2013 EOOD
 BONEV GAME OOD
 IMPERIAL BG OOD
 PRESI-2002 OOD
 DIGEYMS EOOD EOOD
 VIP EOOD
 INA 1983 EOOD
 DUOKOMERS 2016LTD EOOD
 KEPRIKORN 555 EOOD
 KAMPARIS EOOD
 PRO FOOTBALL OOD
 SHANS - AVENOA OOD
 DIMITAR ZAHARIEV KRASNİKAT ET
 MEGASHANS GRUP OOD
 NED NEDYU NEDEV ET
 CASINO MIRAGE OOD
 KALIYA - 2017 EOOD EOOD
 MAKRA-T OOD
 MARCHELO 74 - MARKO MANOLOV ET

VINT 2016 OOD
 BEF OOD
 S I G 2008 EOOD
 EVROKLUB TSVETELINA KAMENOVA ET
 ZEBRA 2017 EOOD EOOD
 PIERO 60 EOOD
 STANISLAV ANASTASOV - SAGA ET
 ALDI 86 OOD
 SHANS - N - 2017 EOOD
 SPORTNI ZALOZI 2017 EOOD
 GRUP MAK S 7 EOOD
 LEVA A - 2016 EOOD
 NIKI 04 VN EOOD
 IGRI EOOD
 INFINITI GAMES EOOD
 ROEMA EOOD
 DORIANMART - TODORKA VLADIMIROVA ET ET
 EM DZHI GEYMS OOD
 FLOR EOOD
 GEYMING SENTAR EAD
 PINTURIKIO 10 EOOD
 NIKO 23 BLDGOEVRAD EOOD
 IVEL OOD
 BERTANELI EOOD
 PESIDI EOOD
 DIMITROV I KO 2000 EOOD
 STIKS 75 EOOD
 SPORT 2015 EOOD
 PRINTS 1 EOOD
 EM-CHE EOOD
 ZHOKER 1999 OOD
 MEGA 69 INDUSTRI EOOD
 KONDOR 779 EOOD
 PADI 82 EOOD
 FUN 04 OOD
 CASINO CIRCLE EOOD
 IMPERIA GAMES OOD
 TARNA EOOD
 KONTI EOOD
 GOCHEV-STAR OOD
 STAR BET OOD
 CEPITAL INVENT - VA EOOD
 MAYAX 78 EOOD
 OSHOT EOOD
 D I S BET OOD
 AHMED AHMEDOV - KULAKA ET
 ROM GRUP EOOD
 V ISIE I EOOD
 PINTURIKIO EOOD
 SIVA SPORT EOOD
 INFOMIK MIROSLAV MITKIN ET
 EVROS 2 EOOD
 NADEZHDA 7282 OOD
 TANDEM 04 EOOD
 KOSMOS EOOD
 KREATOR 1 EOOD
 KERIBET EOOD
 VALXIS EOOD
 RUII EOOD
 VALKOV 2015 EOOD
 ATILIUS EOOD
 KS- GALIA BARDAROVA ET
 MONIKA KOSTADINOVA EOOD
 SAMARBET EOOD EOOD
 ERMANOS 2014 OOD

FENIKS 82 EOOD
 VELIKOVI-2007 EOOD
 S & M EOOD
 ISOVI EOOD
 TSANO 2 EOOD
 HELI-KARO OOD
 DJANI 07 EOOD
 DONCHEVI 93 EOOD
 AY DZHI 2000 EOOD
 TONINI 53 EOOD
 EVRO GAMES EOOD
 INA 1989 EOOD
 GLOBAL LINK OOD
 OLIMP DZHI EF-1 EOOD
 ZAKI 79 EOOD
 BEST BET EOOD
 MG IMPERA EOOD
 LIMI 44 EOOD
 FAVORIT EOOD
 SIY GEYMS OOD
 ANNA TRADE 94 EOOD
 LOTUS 2015 EOOD
 INFINITI EOOD
 BLAK LABEL CASINO OOD
 VAK 17 EOOD
 TELEMATIC INTERACTIV BULGARIA EOOD
 GOLDEN GAMING GROUP OOD
 FYUZHAN SPORT I BET EOOD EOOD
 RUSEVA EOOD
 POLI 06 EOOD
 KOZMA EOOD
 AKS - I SIE SD
 OKEAN GEYMS EOOD
 SITI GEYMS BS EOOD
 DAMA 94 EOOD
 NIKO 18 BLAGOEVGRAD EOOD
 DIO-MAX OOD
 SARA SVETLA CHAUSHEVA ET
 SPORTEN BAR 4 EOOD
 E.G.-KARDGALI OOD
 EMI KECHI EOOD
 ZARA 2018 EOOD
 EIG-2007 EOOD
 SPEKTAR-NT SLTD EOOD
 RONIKA MK EOOD
 BENDZHI 2013 EOOD
 IZPAU - 2008 EOOD
 DZHAKPOT OOD
 JIVKO STANKOV - 69 EOOD
 EL PI GRUP BULGARIA EOOD
 AS SPORT OOD
 VILLOX GROUP EOOD
 LOTOS OOD
 KOLYO NENOV NIKOLOV ET
 MIKS-13 - MILEN MIROSLAVOV ET
 SAMOKOV - SPORT EOOD
 G AND G A R EUROGROUP EOOD
 VAK 16 EOOD
 MIHAIL KORADOV - KOSTADIN KORADOV ET ET
 VAMITO EOOD
 GEYMS 2012 EOOD
 STRELETZ 2008 OPLTD EOOD
 NEW VISION EOOD
 ALDO PLAST OOD
 GEOMAR - VERA PETKOVSKA ET

MILI - M EOOD
 KOLORADO OOD
 KING GAMES OOD
 MILITSA ATANASOVA - 3105 EOOD
 NIKO 17 BLAGOEVGRAD EOOD
 BG LIK OOD
 IGNATOV 08 OOD
 STRIMON - TINKA SIMEONOVA ET
 AN I AN 2009 EOOD
 TEMPO SHANS 53 EOOD
 STOYANOV 2990 OOD
 INZHENER TODOROV EOOD
 BET-MG EOOD
 MIAN 86 EOOD
 K I K OOD
 PI AY KOM EOOD
 PROTECT INVEST EOOD
 CASINO 3V BET OOD
 ALEKSANDAR MILEV - AGM ET
 PREMIAR LAUNDZH EOOD
 TOKAM INGENERING EOOD
 BARSA - 83 - 84 EOOD EOOD
 FOX-1 OOD
 ANMAG EOOD
 ANDI EOOD
 VIVA GEIM EOOD
 DYNAMIT NOBEL BALKAN - SOFIA EOOD
 BEZHIC EOOD
 GESHATA EOOD
 MONBET OOD
 LAS VEGAS - RUSKIQ EOOD
 MANTON EOOD
 SPORT LAYF 2016 OOD
 PANATIK - 2 EOOD
 EKZA GRUP OOD
 DVX EOOD
 RU - BY - 2016 EOOD
 VIGA - GALINA PANDURSKA ET
 GEORGI DEMIREV - KONTI ET
 N - SPORT 2016 EOOD EOOD
 STANKULOV-R EOOD
 M-D FOOTBALL 3 EOOD
 AY DI EOOD
 ATHLETIC 15 EOOD
 NEW GAMES AD
 BLITS-KLUB OOD
 ALBO AVRAM STOYCHEV ET
 ANDREYA PASKOV ET
 ZLATKO 96 EOOD
 AIN NEDEVI EOOD
 POLI 07 EOOD
 MERIKAN-2000 OOD
 SALINA-ING EOOD
 PALM SUNDAY 2016 EOOD
 OAZIS 2016 EOOD
 OPTIMA GAME EOOD
 REA-25 EOOD
 SIT 2017 EOOD
 BORYANA TRADE 2014 EOOD
 GLOBAL GEYM KEPITAL OOD OOD
 QUEEN "S TRADE OOD
 MONTANA BET OOD
 LYUDMIL IGNATOV - VEZNI ET
 FIGO SHANS EOOD EOOD
 IV - GET EOOD
 ISMAR 2813 EOOD

LAVINA OOD
 CASINO PERLA - 3 OOD
 MANIBO 67 EOOD
 GABI EM EOOD
 DZHEMI-02-GYUNCHAY AHMED ET
 MNK GRUP EOOD
 KAMPRO EOOD
 LABIRINT 1 EOOD
 GENERAL COMPANY EOOD
 BMB TRADE EOOD
 MIKA 09 EOOD
 PAFI - 92 EOOD

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