

# SeeNews

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for Southeast Europe



## Industry Report

# Gambling and betting activities 2018 BULGARIA

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## I. KEY INDICATORS

- The Gambling and betting activities industry in Bulgaria was represented by 1,155 companies at the end of 2018, compared to 1,161 in the previous year and 1,097 in 2016.
- The industry's net profit amounted to BGN 376,155,000 in 2018.
- The industry's total revenue was BGN 3,285,553,000 in 2018, up by 15.01% compared to the previous year.
- The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,794,039,000 in 2018, up by 15.89% year-on-year.
- The industry's total revenue makes up 3.32% to the country's Gross domestic product (GDP) in 2018, compared to 2.98% for 2017 and 2.80% in 2016.
- A total of 11,947 people were employed in the Gambling and betting activities industry in 2018, compared to 12,599 in 2017 and 12,398 in 2016.
- Most of the companies in the industry are based in Sofia, followed by Plovdiv and Varna.

## II. INTRODUCTION

In 2018 the companies in the Gambling and betting activities industry numbered 1,155.

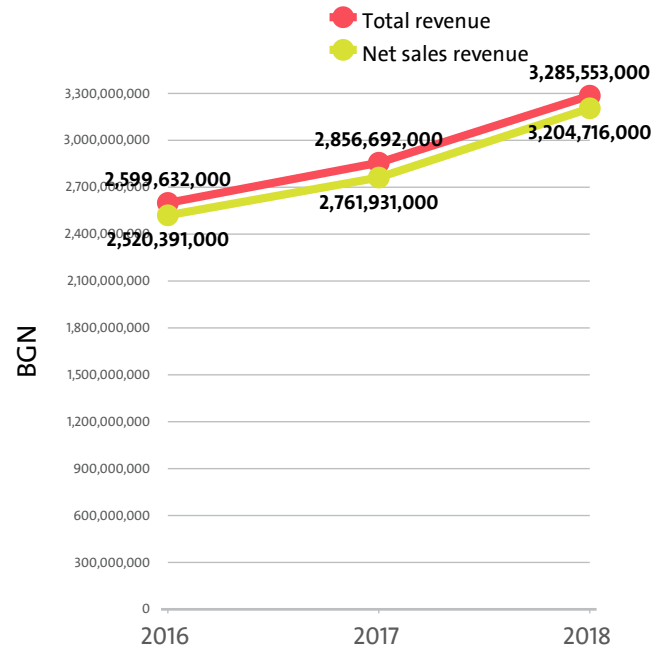
In 2017 there were a total of 1,161 companies operating in the industry. In 2016 their number totalled 1,097.

### NUMBER OF COMPANIES IN GAMBLING AND BETTING ACTIVITIES INDUSTRY BY SECTORS

SECTOR	2018	2017	2016
GAMBLING AND BETTING ACTIVITIES	1,155	1,161	1,097

## III. REVENUES

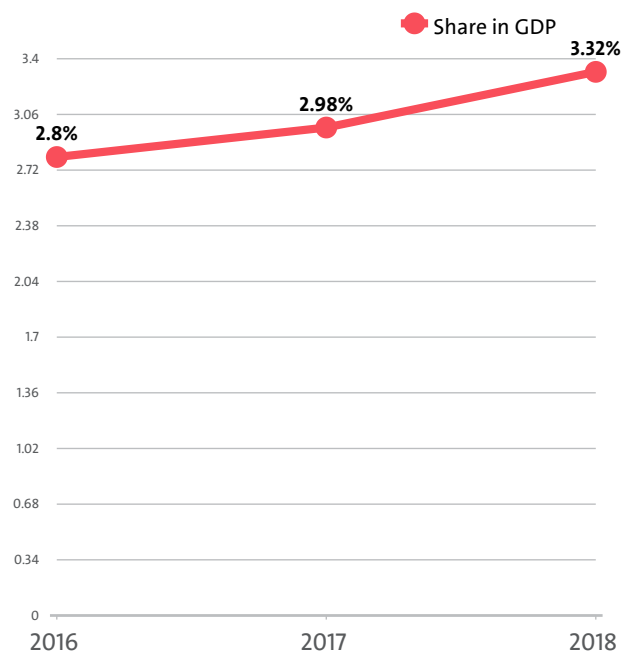
The total revenue in the industry was BGN 3,285,553,000 in 2018, BGN 2,856,692,000 in 2017 and 2,599,632,000 in 2016.



The companies in the Gambling and betting activities market of Bulgaria earned combined net sales revenues of BGN 3,204,716,000 in 2018.

In annual terms, sales marked a growth of 16.03% compared to 2017. In comparison to 2016 they increased by 27.15%. In 2017 sales rose by 9.58% year-on-year.

The Gambling and betting activities industry total revenue make up 3.32% to the country's GDP in 2018, compared to 2.98% for 2017 and 2.80% in 2016.



In 2018 the Gambling and betting activities industry contributed to GDP BGN 2,274,336,000 in Gross value added (GVA) accounting for 1.25% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 1,993,214,000, accounting for 1.17% of the total for the

country in 2017. In 2016 the GVA of the Gambling and betting activities was BGN 1,818,158,000, or 1.19% of the GVA for the country's economy.

We expect, based on the trend in the last three years, the total revenue of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 12.42% in 2019.

Gambling and betting activities contributed net sales revenue of BGN 3,204,716,000 or 100.00% of the total net sales in the industry.

The highest growth, of 16.03%, was recorded by Gambling and betting activities. There was no industry's sector to report a drop in net sales revenues.

The top 10 companies in terms of total revenue in Gambling and betting activities accounted for 37.03% of the industry's total in 2018, 41.11% in 2017 and 41.69% in 2016.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	NEW GAMES AD	207,505,000	207,423,000
2	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	161,729,000	159,083,000
3	C. B. S.-2009 OOD	120,475,000	118,771,000
4	EUROBET OOD	118,064,000	117,471,000
5	IMPERIAL TOURISM EAD	115,688,000	115,621,000
6	EUROFOOTBALL OOD	115,011,000	114,886,000
7	CASINO ELIT AD	111,894,000	111,890,000
8	ACTIV-BG AD	103,174,000	102,376,000
9	PRINCESS SVILENGRAD EAD	91,325,000	90,855,000
10	WIN CITY OOD	71,691,000	71,687,000

The total revenues of the top 10 companies in the Gambling and betting activities were 1.23% of GDP in 2018, compared to 1.22% for 2017 and 1.17% in 2016.

The top 10 by assets in the Gambling and betting activities field made up BGN 847,934,000, or 26.46% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	NEW GAMES AD	166,502,000
2	HOTEL INTERNATIONAL AD	121,983,000
3	EUROBET OOD	55,551,000
4	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	53,866,000
5	EUROFOOTBALL OOD	52,609,000
6	S V S AD	39,974,000
7	POLO 11 EOOD	32,067,000
8	ACTIV-BG AD	30,963,000
9	GLOBAL LINK OOD	18,065,000
10	ANEL CORPORATION OOD	16,933,000

#### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	Y/Y GROWTH
1	KEPRIKORN 555 EOOD	33600.00%
2	SAPHIR BG EOOD	14729.41%
3	MERIT GLOBAL GAME OOD	5027.98%
4	METAL 2006 EOOD	4220.00%
5	GADJOV 1995 EOOD	4200.00%
6	SHANS - N - 2017 EOOD	3200.00%
7	PRESMIT EOOD	3200.00%
8	MERSEYSIDE EOOD	2700.00%
9	USPEH - 1959 EOOD	2000.00%
10	GABI EM EOOD	1800.00%

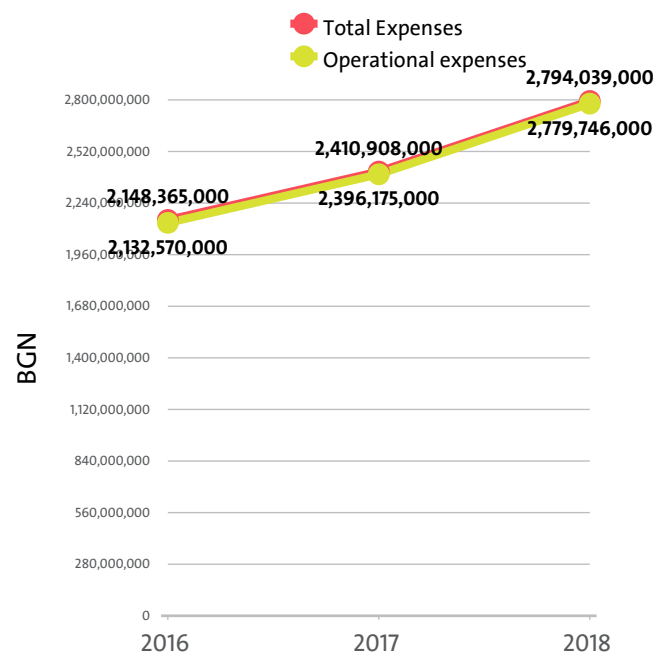
#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY WERE:

COMPANY	BGN
NEW GAMES AD	207,505,000
DP BULGARIAN SPORS TOTALIZATOR TPPD DF	161,729,000
C. B. S.-2009 OOD	120,475,000
EUROBET OOD	118,064,000
IMPERIAL TOURISM EAD	115,688,000
EUROFOOTBALL OOD	115,011,000
CASINO ELIT AD	111,894,000
ACTIV-BG AD	103,174,000
PRINCESS SVILENGRAD EAD	91,325,000
WIN CITY OOD	71,691,000

The 10 largest companies in terms of total revenue in sector Gambling and betting activities earned total revenue of BGN 1,216,556,000 and accounted for 37.03% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Gambling and betting activities industry reached BGN 2,794,039,000 in 2018.



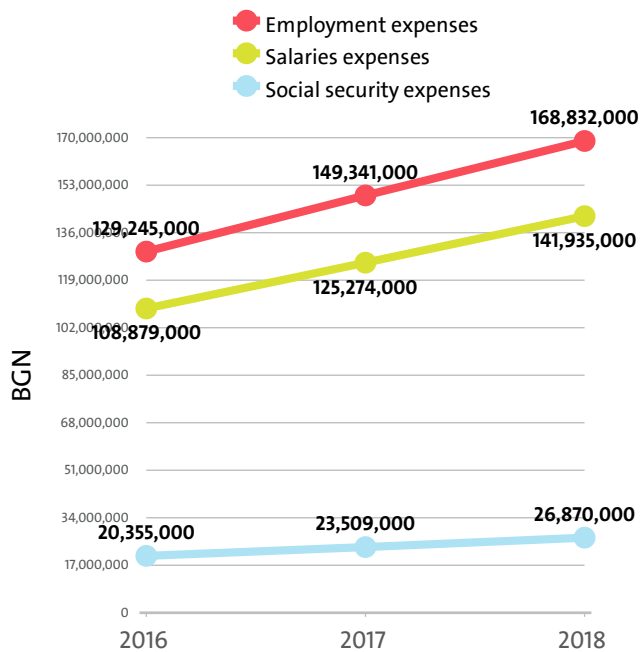
In annual terms, total expenses grew by 15.89% compared to 2017 and grew by 30.05% in comparison to 2016.

The total operating expenses of the companies in the Gambling and betting activities industry were BGN 2,779,746,000 in 2018.

Operating costs went up by 16.01% compared with the previous year and grew by 30.35% when compared to 2016.

We expect, based on the trend in the last three years, the total costs of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of 14.04% in 2019.

Employment expenses in the Gambling and betting activities industry went up by 13.05% on the year to BGN 168,832,000 in 2018.



The highest growth in labour costs, of 13.05%, was registered by Gambling and betting activities.

The monthly costs per employee in the Gambling and betting activities industry averaged BGN 1,178 in 2018, BGN 988 in 2017 and BGN 869 in 2016.

The monthly social security costs per employee in the industry averaged BGN 187 in 2018, versus BGN 156 in 2017 and BGN 137 in 2016.

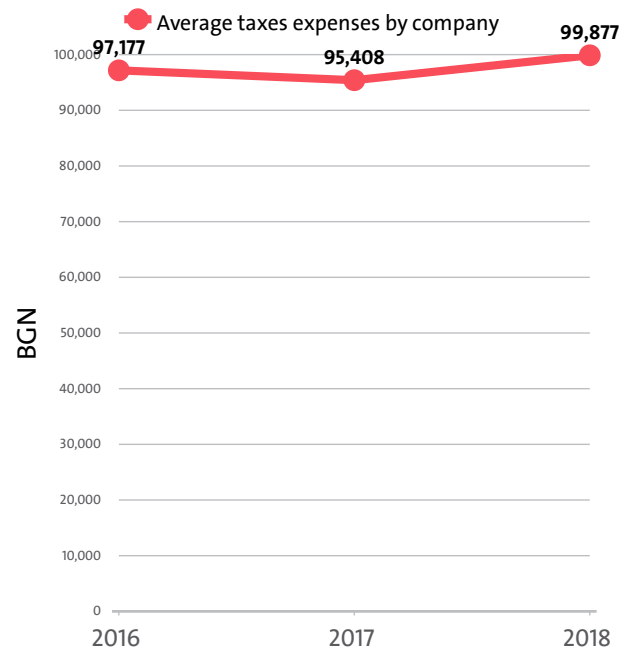
#### EMPLOYMENT EXPENSES IN GAMBLING AND BETTING ACTIVITIES BY SECTORS IN 2018

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	GAMBLING AND BETTING ACTIVITIES	168,832,000	14,132

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

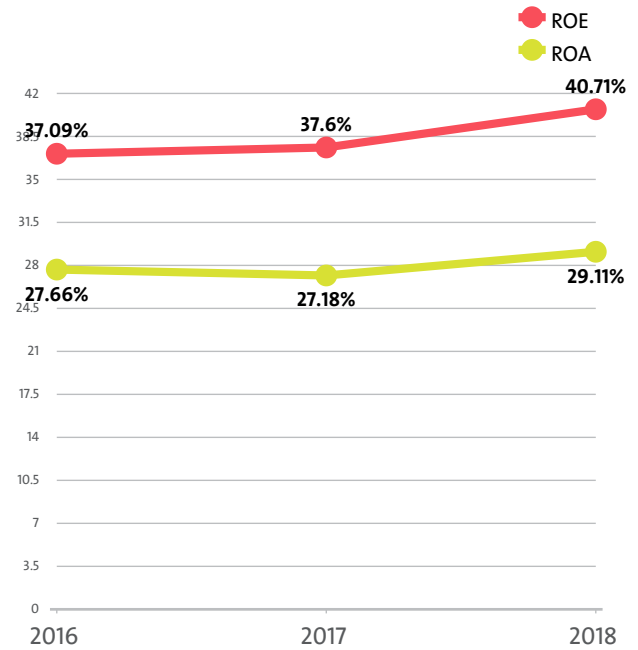
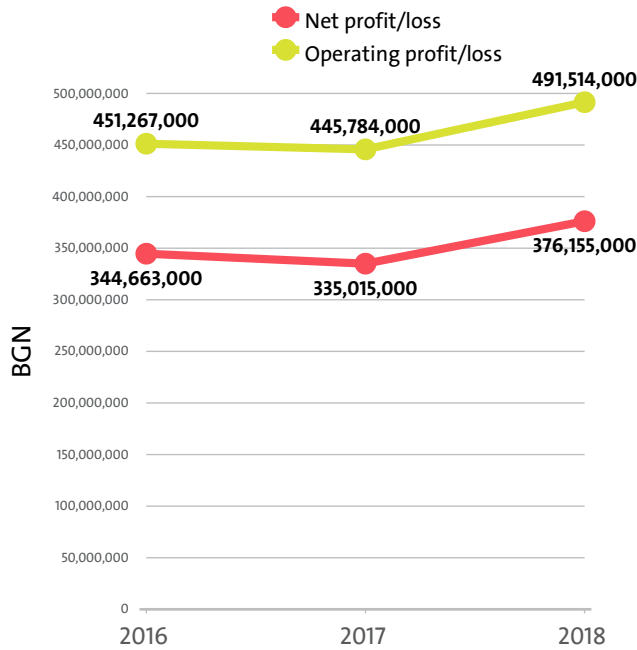
RANK	COMPANY	BGN
1	SIMPLY PERFECT OOD	19,806
2	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	16,257
3	KOMERS EOOD	15,521
4	CITY CASINO GROUP OOD	4,679
5	EUROBET OOD	4,010
6	SIX GROUP - 09 OOD	3,833
7	NEW GAMES AD	3,557
8	BELLAGIO GAMING OOD	3,250
9	PELT EOOD	3,167
10	EUROFOOTBALL OOD	2,972

The industry's tax expenses stood at BGN 115,359,000 in 2018. In 2017 it paid taxes of BGN 110,769,000. In 2016 the industry paid BGN 106,604,000 in taxes.



## V. PROFITABILITY

The industry's net profit amounted to BGN 376,155,000 in 2018, compared to a net profit of BGN 335,015,000 in 2017 and a net profit of BGN 344,663,000 in 2016.



#### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	NEW GAMES AD	90,987,000
2	EUROFOOTBALL OOD	40,550,000
3	POLO 11 EOOD	23,414,000
4	HOTEL INTERNATIONAL AD	10,546,000
5	EUROBET OOD	10,013,000
6	C. B. S.-2009 OOD	7,875,000
7	WIN CITY OOD	7,498,000
8	S V S AD	7,318,000
9	DELTA TURS 2002 EOOD	4,766,000
10	CASINO ELIT AD	4,610,000

#### TOP COMPANIES BY HIGHEST NET LOSS IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	10,210,000
2	PRINCESS SVILENGRAD EAD	6,848,000
3	VILLOX GROUP EOOD	2,053,000
4	HOTEL PERUN BANSKO EOOD	1,552,000
5	SAPHIR BG EOOD	921,000

The combined operating earnings of the companies in the Gambling and betting activities sector went up by 10.26% y/y to BGN 491,514,000 in 2018.

The profit margin for the Gambling and betting activities industry stood at 15.04% in 2018, while in 2017 it amounted to 15.78% and 17.52% in 2016.

The Gambling and betting activities industry's return on equity (ROE) is 40.71% compared to 37.60% in 2017 and 37.09% in 2016.

The Gambling and betting activities's return on assets (ROA) was 29.11%, while in 2017 it amounted to 27.18% and 27.66% in 2016.

#### TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	SIX GROUP - 09 OOD	1,213,667	SOFIA
2	NEW GAMES AD	1,151,734	SOFIA
3	TREASURE LAND ENTERTAINMENT EOOD	1,015,000	BANSKO
4	SIMPLY PERFECT OOD	885,667	STARA ZAGORA
5	CASINO MGM EOOD	790,667	NESEBAR
6	EUROFOOTBALL OOD	372,018	SOFIA
7	KOMERS EOOD	275,000	SEVLIEVO
8	AVRORA GAMES EOOD	238,500	NESEBAR
9	VISABON 2009 OOD	212,533	SOFIA
10	EUROBET OOD	200,260	SOFIA

About 50.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 20.00% are NESEBAR-based and 10.00% are headquartered in STARA ZAGORA.

The average net sales revenue per employee in the Gambling and betting activities industry amounted to BGN 268,244 in 2018, up by 22.36% compared to 2017 and up by 31.95% compared to 2016.

The industry's average operating revenue per employee went up by 21.96% year-on-year in 2018 to BGN 273,481. It increased by 31.61% compared to 2016.

The Gambling and betting activities industry generated an average BGN 275,011 in total revenue per employee. In 2017 and 2016 the figure was BGN 226,740 and BGN 209,682, respectively.

The average total revenue per company in the Gambling and betting activities industry increased to BGN 2,844,635 in 2018 from BGN 2,460,544 in 2017. The 2016 value was BGN 2,369,765.

A company in the Gambling and betting activities sector made on average a net sales revenue of BGN 2,774,646 in 2018,

compared to BGN 2,378,924 in 2017 and BGN 2,297,531 in 2016.

The Gambling and betting activities industry made 1.10% of the overall sales country-wide, rising its market share by 0.08 pp.

Operating profit per employee for the industry as a whole was BGN 41,141 in 2018. For comparison in 2017 it amounted to BGN 35,382 and BGN 35,382 in 2016.

#### THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES

RANK	COMPANY	BGN
1	SIX GROUP - 09 OOD	1,266,333
2	NEW GAMES AD	1,151,025
3	SIMPLY PERFECT OOD	1,063,000
4	TREASURE LAND ENTERTAINMENT EOOD	1,027,000
5	CASINO MGM EOOD	803,333

#### TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\*

RANK	COMPANY NAME	CORRELATION (BGN)
1	SIMPLY PERFECT OOD	13,265,667
2	DIXIE GAMING EOOD	5,482,750
3	CASINO MGM EOOD	3,248,333
4	NEW GAMES AD	2,583,114
5	BELLAGIO GAMING OOD	2,438,000
6	EUROBET OOD	2,301,300
7	VISABON 2009 OOD	1,872,867
8	GRAND KASINO-3 OOD	1,821,500
9	CITY CASINO GROUP OOD	1,788,050
10	RADKA MOSKOVA ET	1,721,600

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

#### AVERAGE REVENUES PER EMPLOYEE IN GAMBLING AND BETTING ACTIVITIES IN 2018

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
GAMBLING AND BETTING ACTIVITIES	268,244	273,481	275,011	11,947

#### AVERAGE REVENUE PER COMPANY IN GAMBLING AND BETTING ACTIVITIES IN 2018

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
GAMBLING AND BETTING ACTIVITIES	2,774,646	2,828,816	2,844,635	1,155

The total indebtedness of the companies in the Gambling and betting activities industry was BGN 326,738,000 versus BGN 309,457,000 a year ago. In 2016 the industry's indebtedness totalled BGN 277,465,000.

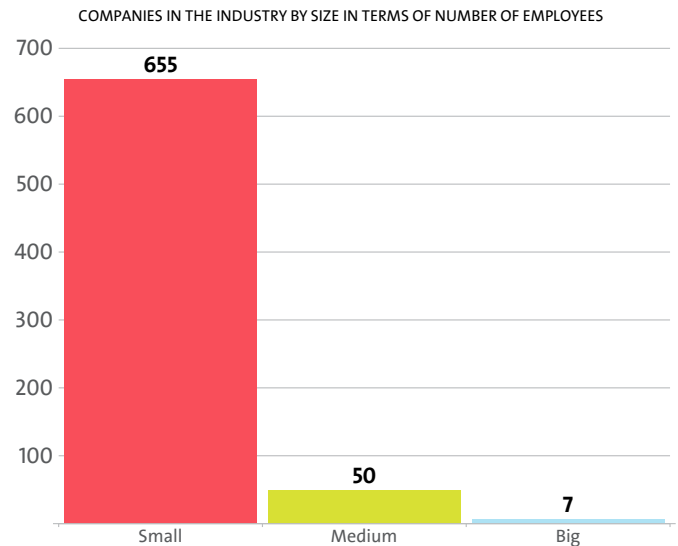
Debt-to-assets ratio of the companies in the industry is 0.25 in 2018. It was 0.25 in 2017 and 0.22 in 2016.

## VI. EMPLOYMENT

A total of 11,947 people were employed in the Gambling and betting activities field at the end of 2018, compared to 12,599 in 2017 and 12,398 in 2016.

The analysis on companies' sizes by the number of employees, shows that 655 firms have less than 50 employees\*, 50 have between 50 and 250 employees\* and 7 companies employ more than 250\*.

\*Companies without data in the number of employees at end of the year are not taken into consideration.



The employees of the leading 10 companies in terms of numbers make up 24.93% of the workforce in the industry in 2018.

#### TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	HOTEL INTERNATIONAL AD	532	4.45%
2	WIN CITY OOD	433	3.62%
3	VILLOX GROUP EOOD	342	2.86%
4	POLO 11 EOOD	278	2.33%
5	S V S AD	274	2.29%
6	BARGAME AD	259	2.17%
7	PRINCESS SVILENGRAD EAD	253	2.12%
8	ACTIV-BG AD	225	1.88%
9	IMPERIAL TOURISM EAD	192	1.61%
10	ZHELEV I SINOVE EOOD	190	1.59%

The Gambling and betting activities industry is the 42nd largest employer in the country with 11,947 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 222,070 and Extraction of crude petroleum and natural gas at the bottom with 28 employees.

The Gambling and betting activities's share in the country's total employment was 0.52% in 2018, 0.69% in 2017 and 0.64% in 2016.

We expect, based on the trend in the last three years, the number of employees of the Gambling and betting activities industry to change at a compound annual growth rate (CAGR) of -1.84% in 2019.

# The industry is represented by the following companies

ZAHIR 3 EOOD	FART MR-FEDOR PAVLOV ET	ET MORAMEKS - DOBRIN IVANOV	FILIBET OOD
K I S 98 OOD	VI 11 EOOD	SOLI 64 EOOD	GEORGI 5-2007 EOOD
ANEL CORPORATION OOD	RUMAR DIMO DIMOV ET	BELISIMA EOOD	BRIGI EOOD
IVDI BET EOOD	WIN BET -3 OOD	EMO DIMITRIYKA ASENOVA ET	ANDREYA PASKOV ET
TEDI 2010 EOOD	ZAMITA GAME COMMERCE OOD	BIMBO BET EOOD	POLI 07 EOOD
RUSEVA-08 EOOD	KAR AN EOOD	MOT 70 OOD	SEVEN 5 TRADE 3 EOOD
SL ELIT ZHECHO MARINOV ET	STIL BET OOD	RADKA MOSKOVA EOOD	VALKOV COMFORT EOOD
NIKO 26 BLAGOEVGRAD EOOD	OKEAN GEYMS EOOD	ANGEL KOSTADINOV-2007 EOOD	SIT-99 OOD
RYUZGYAR YALDAZ DZHAN EOOD	KREATIV 2017 EOOD	MANTON EOOD	DZHI BET 365 EOOD
GRAND KASINO-3 OOD	MORAMEKS TOMA MARCHEV ET	RUSTA EOOD	GRENO EOOD
FORVET EOOD	FIRUZA 8 OOD	ALIBI 20 EOOD	KOMERS EOOD
SITRO EOOD	M I K-GEYMS OOD	SPORT BET OOD	ET MASHIN-UTIL-SERVIZ - PETAR TSANEV
MISHELINDA EOOD	MI-VEL-1 GROUP EOOD	SOLARIS GLAS ANTON ARNAUDOV ET	EVROGRUP 999 EOOD
STO EOOD	ELDORADO NPR IMPORT EKSPORT SIE SD	CHEPINO BET EOOD	FUTBOL-AVENOA OOD
VELES HRISTO HADZHIEV EOOD	DIMSPORT EOOD	NIKO 20 BLAGOEVGRAD EOOD	DOTKOVSKI IVELINA DOTKOVSKA ET
STEF BET OOD	PAS EOOD	MYUN EOOD	ET MAGI - RAZIE GADZHAL
SVETROM OOD	FINANS ART EOOD	ALEKS - SOFIA EOOD	RUVIL 2012 EOOD
FAVORIT 81 EOOD	AMUGAMES-BULGARIA OOD	GAMER 2001 OOD	NIKO 19 BLAGOEVGRAD EOOD
BELLAGIO GAMING OOD	FORTUNA EOOD	NOVA ALM OOD	ANNBET EOOD
MAKSIMUM 19 EOOD	MERCURY 2009 - PAWN SHOP OOD	GOLD 777 EOOD	ALEKSO 3 EOOD
EY BI INTERIAREN DIZAYN EOOD	RAPACS - 7 EOOD	ELITE 8 EOOD	EVRO 2 EOOD
MEL 17 OOD	AB I MD OOD	TI-VI-67 OOD	EVRONIK 89 EOOD
GRAND PALMS EOOD	BAL MATIK EOOD	KRASH EOOD	STEN - 88 EOOD
HRISI-VIB EOOD	ADINAJ 16 OOD	H& V - VASILEV OOD	ARES GRUP OOD
PEPO OOD	MASTIFFS EOOD	PROFONDO 2000 OOD	DAYAN 06 EOOD
REMI 09 EOOD	KAZINO GEYMS 888 OOD	MIHNEVI RUMEN MIHNEV ET	MIRAT OOD
SINTIA HAUS INTERNESHANAL EOOD	CASINO RED BET EOOD	ALEGRA 2016 EOOD	VITEO 2017 EOOD
BASHEV IS EOOD	QUENN&APOS S BET OOD	RING GAMING EOOD	ANTOANETA STEFANOVA - AMIGO ET
KENOMAT OOD	AGM - MILEV 86 EOOD	KAN BET EOOD	VEGAS GRUP EOOD
NIKLEVI 2016 OOD	VVS LUX-2000 EOOD	NICECORP EOOD	PLAMEN GEORGIEV 09 EOOD
VERATUR EOOD	M-START EOOD	TSENTRAL KLUBS OOD	BERI 8888 EOOD
IBI SHANS EOOD	HOTEL INTERNATIONAL AD	ET DIVITE KESTENI - EMINE MEHMED	BALABANA 2018 EOOD
VATOS 18 EOOD	KOLUMBIA 21 EOOD	PELT EOOD	ITS 85 EOOD
AKVARIUM VK VANYO KIROV ET	NASKO 11 EOOD	VASI 2008 EOOD	PADI 82 EOOD
MIRAZH INVEST 2020 EOOD	PAYTALOV - 67 EOOD	QSI - 2013 EOOD	ET TOTO-98 - GEORGI NAYDENOV
GRAND CASINO BET EOOD	ADI - NEDELYA KRASTEVA ET	ANGELO 1 EOOD	EKO PRIM KATALIZA EOOD
M.M.G. OOD	MEGA SHANS GRUP GR ZAVET EOOD	SPORTAL 5660 OOD	G 3 SYSTEM EOOD
ORLIN IVANOV - KOMERS ET	VAL EOOD	1 STANKOV-SPORT EOOD	MARBET 04 EOOD
BUL BEST 777 EOOD	PRO GEYMSTAR OOD	BET KESH EOOD	LESSTROY 76 EOOD
RESPEKT - 2007 OOD	ALSOFI EOOD	GEYMING SENTAR EAD	FREE GAME EOOD
ET AGI - ISMEN ISMAILOV	SANIGRAND EOOD	ELITAN EOOD	VLATOD OOD
CASINO 3V BET OOD	KOSTA ALEKSIEV NIKOLOV KAN SVILENA KOSTOVA NIKOLOVA ET	ALINA 2015 EOOD	IMPERIAL TOURISM EAD
STAR 17 OOD	NEDI 87 OOD	MOMCHIL CHANEV EOOD	NIKO 22 BLAGOEVGRAD EOOD
KRISTI - DUBA EOOD	WIN BET - VARNALTD OOD	EVRO SPORT 2017 EOOD	MADARA 2 EOOD
MIMIPOL 17 EOOD	KARO - 16 EOOD	DANKO B EOOD	VELA 84 EOOD
ET MILA - MIHAILKA PETROVA	CASINO ROYALE EOOD	KIRIL DINEV ET	BTD OOD
ANGLO BOLKAN OOD	KAZINO MILENIUM - 2 EOOD	VEL ENTERTAINMENT OOD	EKZOTIKA-2 - BISER ANDREEV ET
DIDO-NIK-96 EOOD	DIBET OOD	ET MONI - MADLEN SPASOVA	MAKAO OOD
EVROGRUP 666 EOOD	PENKA IVANOVA 44 EOOD	ET ALKATRAS - BLAGOVEST PETROV	IVON 13 EOOD
TEDSPORT EOOD	M-69 NINKOV EOOD	VELIKOVI 2015 EOOD	ANTO 77 VAS EOOD
EVROLI 1 OOD	LALOV 72 EOOD	ANNA TRADE 94 EOOD	ZITA PARTNERS OOD
DANY TRADE BG EOOD	IMPERIAL 55 OOD	BM 17-02 EOOD	BLITZ GAMES EOOD
LIM SPORT EOOD	USPEH - 1959 EOOD	VALMAR 61 EOOD	C. B. S.-2009 OOD
LORA 11 OOD	POPOVI 2014 EOOD	KOKO 71 ZLATKO GEORGIEV ET	ZH END V KAMPANI EOOD
HAZART 09 OOD	KOSTADINOV TRANS EOOD	DANIKS 12 EOOD	BET POINT EOOD
LP GROUP - H OOD	DIKO 2008 EOOD	PORTOPLAST OOD	PRIZMA 08 EOOD
LOTO GID EOOD	SPEKTAR-65 SLTD EOOD	PORTOSPORT 79 EOOD	TRIFONOVI SPORT EOOD
SLAVI SVETOSLAV FILIPOV ET	PASK ELEKTRONIK EOOD	PASHA ENTERTAINMENT EAD	E.G-SOFIA VM OOD
GMF OOD		SHANS 365 EOOD	KOMERS BET 18 EOOD



S. P. INVESTMENT BG AD	SITI NED EOOD	DP BULGARIAN SPORS TOTALIZATOR TPPD DF	IVOSPORT-95 EOOD
MILTAS OOD	PENTAGON 2018 EOOD	NAVI OOD	BOBO - GOL EOOD
MEGA SHANS GROUP-ISPERIH OOD	FENIX GOLD EOOD	ARDA BET EOOD	IVOSPORT-2017 EOOD
IV MAR OOD	INFINITI EOOD	SAMI - V EOOD	ANTO - ALEX EOOD
MARIAIA 07 EOOD	PSI ENTERTAINMENT OOD	PLAY GAMES EOOD	CASINO MGM EOOD
PALMS BURGAS OOD	GAMES MANAGEMENT EOOD	BRIZ M OOD	EUROFOOTBALL OOD
PLOVDIV 1926 EOOD	J SPORT EOOD	NEDYALKA ZHISOVA ET	FINANS ART-2016 EOOD
MERILIN 1 EOOD	MITOVINI EOOD	KETIPA SMART BULGARIA EOOD	SHANS GRUP DULOVO EOOD
ET SHVEDA - STEFKO ZHELEV	GINTEKS - GENKO BAZITOV ET	RALICA 06 - P M EOOD	ICO-PI OOD
AHILIUS EOOD	VANES - 3 EOOD	NI - NINA DOICHEVA ET	ELIT ASET MENIDZHMAN GRUP EOOD
SION 2 HRISTO SHTEREV EOOD	EKSPRES MAGLIZH OOD	ALDIMI -17 OOD	NATRIX EOOD
MD GROUP - ZALOZHNA KASHTA EOOD	IZPAU - X EOOD	PAL60 EOOD	DZHOYS OOD
RAYA 2008 HRISTOZKA DIMITROVA ET	BI END VI PRIVE EAD	DARIA 555 EOOD	CASINO KING OOD
NIRA OOD	IV - GROUP 2012 EOOD	ET SIMP - PAVLINA ROCHEVA	MANIBO 08 SPLTD EOOD
EVROS 2 EOOD	INA 24 EOOD	ELIT A.M.G. EAD	JOKER CLUB EOOD
GRAND CASINO 1 OOD	PRINCESS SVILENGRAD EAD	MEGA SLOT EOOD	VATOMAX EOOD
TEMAX CLUB OOD	BRUSELI SPORT 3 EOOD	SIMEONOV OOD	KAZINO MILENIUM - 4 EOOD
DVD EOOD	ZHORO SPORT 2011 EOOD	DARIYA ETRO EOOD	KONI 87 EOOD
CHERRY OOD	GESHATA 1 EOOD	DND 888 EOOD	BELFAST OOD
MERKONI EOOD	KAZINO GEIMS 1 OOD	TEDI 07 EOOD	WIN CITY OOD
ME MI 2002 EOOD	IRADA-BULGARIA EOOD	DRAGANOVI 1518 EOOD	ALEKSO - 5 EOOD
BOYDEVI NADEZHDA BOYDEVA EOOD	BOBI 1987 OOD	DANDI 84 EOOD	GATEVI LOTO EOOD
MONTANA BET OOD	MARIS 1328 EOOD	IIVAL EOOD	CHAR DK OOD
WIN BET ONLINE EOOD	TEMPORA RADKA IVANOVA ET	TS. ANTOV 14 EOOD	EVROFUT 2015 OOD
ANT 96 EOOD	SANI-EVRO EOOD	STOKBET EOOD	TIS 2017 EOOD
VALENTIN DUMCHEV ET	GODIS-2005 EOOD	POLI - 87 EOOD	IGRI EOOD
DEGA 1822 EOOD	NIKOLAY KRASTEVA - NIKO 15 EOOD	CASINO ELIT AD	LORY 9011 EOOD
MILLION CASINO OOD	LIGHT IN GAME OOD	VIKTORIA HAZART 2013 EOOD	BOS 2014 EOOD
VAL SPORT BG EOOD	GOLDEN BALL - 87 EOOD	MULTIBET 15 EOOD	AVRORA GAMES EOOD
ES ES AUTO 2010 EOOD	BRIZ L EOOD	KORA EOOD	DIXIE GAMING EOOD
ALIBI 18 EOOD	RENIPRES EOOD	ALM-111 EOOD	AN KAR 09 EOOD
YENLI 2016 EOOD	BIMBO BET 2018 EOOD	D T -GAMES OOD	FELIS - 2F EOOD
PANO I SANI AVRAMOVI I SIE OOD	BUKI 2 OOD	EVRO CAZINO GRUP - 2010 OOD	ET TOSHKO YAVRIYSKI
BALGARSKI SPORTEN TOTALIZATOR - STARA ZAGORA	IMPERIA GAMES CLUB OOD	RI-2010 OOD	DIAL EOOD
RUPSI OOD	VERSAY KLUB EOOD	TOTAL - GRUP EOOD	PANATIK - 1 EOOD
NIKO 27 BLAGOEVGRAD EOOD	KIBELA GEYMS EOOD	EXPERIA EOOD	TONINI 53 EOOD
PRESMIT EOOD	KALEYA - 99 OOD	SIMPLY PERFECT OOD	KAPITOLIYA - 2 EOOD
DINEVI - 91 EOOD	GAME 4 AD	MONBET SR OOD	TI G EOOD
DIVIEN SPORT EOOD	NYU TON GEYM EOOD	MAKS - ANGELOVI I SIE 5D	KLUB 988 EOOD
BARCELONA - 87 OOD	PROBET 1515 EOOD	BRUSELI SPORT 4 EOOD	STANKULOV-R EOOD
NANI 73 EOOD	JENGO EOOD	TIM FUTBOL EOOD	EVROFEST 2 OOD
FORI 2007 EOOD	DZHONI 777 EOOD	DLV 08 EOOD	DENI - DENKA VELEVA - STELA VELEVA ET
19VB86 EFOO EOOD	NABA EASTGROUP OOD	INTERGEYM 2009 OOD	SIT - 33 EOOD
SPORT CLUB 13 EOOD	MEGA LOTO AD	MIHAYLOVI 2000 EOOD	MOPS STANKA ATANASOVA ET
ALEX 2704 OOD	NEW GAME AMUSEMENT OOD	BUCH 1998 EOOD	SKARABEY 4 EOOD
PERUN 50 EOOD	IZABEL IVAVOVA EOOD	TSEZAR OOD	BUL SHANS 777 EOOD
MIRAJ INVEST 2016 EOOD	ALIBI 17 EOOD	TSVETAN NEDYALKOV 2014 EOOD	KUNVIKTOR EOOD
INZHENER TODOROV EOOD	DREAM BET OOD	ASTRAL 5 EOOD	E- GAMES EOOD
SHANS 72 OOD	TSANO 2 EOOD	V & H99 OOD	CASINO PERLA OOD
GAMEING SM 2 EOOD	ET KASMET BG- NATALIYA IVANOVA	CASINO SALON EOOD	PROFINZHENERING EOOD
MARWIN ENTERTAINMENT EAD	EG. - DIMITROVGRAD OOD	MPM 318 EOOD	PALMS PETRICH OOD
YENLI 2017 EOOD	PETKOVI 98 EOOD	OAZIS 2018 OOD	TOTAL PARTNERS OOD
K I K OOD	EVRO 2007 EOOD	HRISTOVA-EVBROBET EOOD	AZEL GUSHEVI EOOD
AYHAN - 091 EOOD	OGAN 83 EOOD	DESI PET EOOD	L M 2 - PETROVI OOD
CASINO LARJ EOOD	EASY CASH EOOD	RASHEV-85 EOOD	DANI EM - 2009 EOOD
HAZART CONSULT EOOD	BLITZ CLUB GAMES OOD	EKSPRES VARNA EOOD	SAFE BETS EOOD
FEST GRUP OOD	ECOTOUR - TRYAVNA EOOD	NATALI 81 TODOR STEFANOV ET	EMBO EOOD
MERSEYSIDE EOOD	EFCHO 555 EOOD	PANATIK - 3 EOOD	OLIMP 09 OOD
MI PO EOOD	NIKAM-92 - NIKOLAI TERZIEV ET	FENIKS - DOBI EOOD	ZHELEV I SINOVE EOOD
MUKTI-CATERS OOD	AL - GRIMO EOOD	SILA 2 OOD	KESTEN-2007 OOD
ALEKSO-2016 EOOD	NI - DA - 2008 EOOD	NICE CLUB EOOD	KASIYA-2008 EOOD
MACH 82 EOOD	PALM SUNDAY 2016 EOOD	TARI 2007 OOD	YOZI-81 EOOD
TELEMATIC INTERACTIV BULGARIA EOOD	IVAN SALKOV - KOMERS ET	FERTEH EOOD	EFFBALL EOOD
VISABON 2009 OOD	CASINO CIRCLE EOOD	TOMI N TOMA GANEV ET	DJIT EOOD
IV LIV 2020 OOD	PROBET 15 OOD	DIMANI 15 EOOD	LITTLE MACAO EOOD

DETELINA - NIKOLA DIMITROV ET  
 SHIRUFA 2 EOOD  
 VLADIAL999 EOOD  
 YALDAZ EVROPA EOOD  
 ZARA 2019 EOOD  
 KIAMA EOOD  
 EVROBREYK EOOD  
 SANI 93 EOOD  
 SEVEN 5 TRADE EOOD  
 EUROBET OOD  
 GNT EOOD  
 POPOVI - 2013 EOOD  
 ZICA 79 EOOD  
 DRIYM GEYMS EOOD  
 METAL 2006 EOOD  
 ET KOSTA ALEKSIEV NIKOLOV - KAN  
 RAYSTEN EOOD  
 BRIGADA ST 16 EOOD  
 ALIBI 19 EOOD  
 S ANS 72 BG OOD  
 FSO OOD  
 MILENA ANGOVA CLEANING EOOD  
 GRAND CASINO II OOD  
 KAZINO ESKEYP GR ISPERIH OOD  
 FLAMINGO 78 EOOD  
 VELES 2018 EOOD  
 BAI - MILEN TOTEV ET  
 KORNER 2016 EOOD  
 CASH INVEST GROUP EOOD  
 WINBET - MNG OOD  
 BRUSELY SPORT EOOD  
 TONITA 2016 EOOD  
 GEORGI KEREZOV 2001 ET  
 DAYAN 05 EOOD  
 AMAK EOOD  
 ASTORIA STEFAN KYOSEV ET  
 RIT-2015 EOOD  
 MGS IMPERA EOOD  
 SEV - 2018 EOOD  
 IDEYA 2017 EOOD  
 PHILADELPHIA OOD  
 NUSHI 67 EOOD  
 KRISVEL 93 VELCHO VELCHEV ET  
 BALABANA 1 EOOD  
 YOVCHEVI 2018 EOOD  
 ET RADOSTINA IVANOVA - RADI 88  
 CPH BULGARIA EOOD  
 M-D FOOTBALL 2 EOOD  
 IN BO SPORT EOOD  
 INA 1989 EOOD  
 MM PLYUS EOOD  
 RITONY - 9 EOOD  
 NASKO 09 EOOD  
 DRAGOSHIN OOD  
 MONIKA KOSTADINOVA EOOD  
 MONZA - 14 OOD  
 EVROKAMP EOOD  
 PIRIN TOURS 2002 EOOD  
 STOS EOOD  
 GIFTMAR 2 EOOD  
 PMS OOD  
 EMONA MAK S OOD  
 VIDOLA EOOD  
 ET ET DANCHO MIHALKOV - DIOEL  
 V I 1986 EOOD  
 EUROPIUM EOOD

NANA 1 OOD  
 ET NIKOLAY CHINOV  
 RI-2015 OOD  
 VIKI 90 EOOD  
 SKSS EOOD  
 ACTIV-BG AD  
 TORAS OOD  
 MD - BET OOD  
 BODI 99 EOOD  
 MAKVER EOOD  
 CAMEL SPORT EOOD  
 SIYANKA - 07 EOOD  
 SPRINTS EOOD  
 ZHELI 2013 EOOD  
 ET TEMENUZHKA SHTILYANOVA PAVLOVA  
 HAZART 08 EOOD  
 CLUB SEVEN TIMES OOD  
 DEVATON EOOD  
 R M D - 46 EOOD  
 KLISURITSA EOOD  
 ULTOR OOD  
 SFERA 5 EOOD  
 START ALEKSANDAR ATANASOV DANIELA  
 ATANASOVA ET  
 IVON PK EOOD  
 KAZINO KLUB 1 OOD  
 POLO 11 EOOD  
 ET ANI - NEVIN MUHSIN  
 GRAND IMPERIAL EOOD  
 FUTURE - 751 EOOD  
 SUGAR GAMES OOD  
 RADOLEVSKI EOOD  
 RUBI 2011 EOOD  
 SOLAR 2018 EOOD  
 DESTINI 123 OOD  
 EMILI GEYMS EOOD  
 BUL KOMERS 777 EOOD  
 MIMA 89 NEDKO KICHUKOV ET  
 GEORGI BUKORESHLIEV ET  
 PREKS ALEKSANDAR TENEV ET  
 TED EOOD  
 BALGARSKI SPORTEN TOTALIZATOR  
 BUL BET TREYD OOD  
 PLEIMEIKARI EOOD  
 ANDIVA EOOD  
 FLASH PALAS 2 OOD  
 S-A 2018 EOOD  
 BESTI BET OOD  
 KIV DK OOD  
 KRISTALIYA EOOD  
 TRADE GO GO 2020 EOOD  
 VASKO PETKOV DZHULI ET  
 MILEV AA EOOD  
 KAZINO GEYM MONTESITO EOOD  
 FUTBOL 2018 EOOD  
 ANTOLA EOOD  
 SPORT-AVENOA OOD  
 JUEGO ONLINE EAD  
 RIV SHANS EOOD  
 NATIONAL GROUP OOD  
 GLOBAL-S I EOOD  
 JONES ENTERTAINMENT OOD  
 MELITSA 13-09 EOOD  
 NANSI 5 EOOD  
 MAKSIMUM 2018 EOOD  
 ROSEN PERINAROV ET

PROJECT - 2007 EOOD  
 ALEKSO - 9 EOOD  
 DEJAN 2010 EOOD  
 ETIRA OOD  
 ERIS EOOD  
 MYUN-2 EOOD  
 STEFAN VLAYKOV-ADELINA-92 ET  
 MAKAO 2 OOD  
 KOTA 18 OOD  
 MARIO -KN EOOD  
 ZHORO 5 - 2007 EOOD  
 ZARA 2017 EOOD  
 MEDVENSKO EOOD  
 PRO-LES 1 EOOD  
 POLINA YANAKIEVA DARI ET  
 VALMAR - VALENTIN VANGELOV EOOD  
 ET PARIZH - TIHOMIRA ZLATEVA  
 SINEMA KLUB OOD  
 RADKA MOSKOVA ET  
 PLANET TUR EOOD  
 EVRO-2000 EOOD  
 BRATIA MATEVI OOD  
 UIN BET 1 OOD  
 AVENOA OOD  
 INFOFEST EOOD  
 PAL61 EOOD  
 ALFA GAME EOOD  
 DZHAICH - AYHAN BELBEROV ET  
 BI END VI ENTARTEYMAND EOOD  
 PETKOVA 76 EOOD  
 ZHORO 5 2006 EOOD  
 WIN BET OOD  
 ET LYUDMIL IGNATOV - VEZNI  
 PIT 2000 OOD  
 ANGEL ZARKOV - BILI-92 ET  
 EVRO EOOD  
 CASINO BUDA EOOD  
 NIK KIK-14 EOOD  
 BUSH INVEST EOOD  
 ATLETIK 2006 EOOD  
 DEBIT OOD  
 BUSH BET EOOD  
 BUL GEYMS 777 EOOD  
 N - TREES EOOD  
 YAVOR BORISOV ET  
 EVRONED EOOD  
 LOTOS 93 OOD  
 NAK 17 EOOD  
 NIKO 21 BLAGOEVGRAD EOOD  
 E G -SIMITLI EOOD  
 SIS-BET SMLTD EOOD  
 OLIMP-2002 EOOD  
 ES DZHI KAZINO EOOD  
 TODO 23 EOOD  
 S V S AD  
 NIKI CASH EOOD  
 MEHA EOOD  
 KART-D.D. OOD  
 VLADI - SLAVA - BOYADZHEVIA EOOD  
 VIDA 16 OOD  
 INFOMIK MIROSLAV MITKIN ET  
 GAMING PLANET ENTERTAINMENT EAD  
 SAN MARCO ENTERTAINMENT EOOD  
 TOTAL KAMPANI EOOD  
 OUSHAN GEYMS OOD

KAMENGRAD 90 EOOD  
 STRELETZ 2008 OPLTD EOOD  
 ADELINA SASHEVA ET  
 BAGA EOOD  
 MULTISHANS EOOD  
 ALEKSO 84 EOOD  
 MIG 9321 EOOD  
 ALEKSO - 2020 EOOD  
 BUL GEYM VALI EOOD  
 KRISTA TRYAVNA EOOD  
 PEGNO EOOD  
 RUSEVA - 07 EOOD  
 SPORT 2017 EOOD  
 MONTESITO-M OOD  
 BOOKMAKER-1 OOD  
 ANEL BINGO - ABS OOD  
 WORLD GAME OOD  
 KAZINO TSENTRAL OOD  
 LL STROY 2018 EOOD  
 XPL EOOD  
 PRO FOOTBALL OOD  
 YANITSA ZHELEVA ET  
 SERTA EOOD  
 RUM SPORT EOOD  
 ERMANOS - EM EOOD  
 STIKS 75 EOOD  
 SPORT 2015 EOOD  
 MARLIN - 7 EOOD  
 RAIS 2017"" OOD  
 FILIP ALEKSANDROV 2003 EOOD  
 SAPHIR BG EOOD  
 N - SPORT 2016 EOOD  
 DA VI TO COMERS OOD  
 AY BI GEYMING EOOD  
 WIN BET TRAKIA OOD  
 DANI EM - 73 EOOD  
 AIM - BET EOOD  
 SVETOVIT EOOD  
 MAIA 98 - MAIA NIKOLOVA ET  
 DEMIR - 2019 EOOD  
 KOSMOS EOOD  
 KAZINO BG EOOD  
 PRIMERA 123 OOD  
 NILVE EOOD  
 REMO CAR OOD  
 MANIBO 67 EOOD  
 EF END DZHI EOOD  
 VAL-STAR EOOD  
 KA & RE OOD  
 PLAZA BET OOD  
 FUTURE - 2010 EOOD  
 E.G.-KARDGALI OOD  
 KAZINO-MILENIUM-5 EOOD  
 ET LUNEN KAMAK-IVAN PETROV  
 EURO ES EOOD  
 SIYANNA 2015 EOOD  
 BALGARKA EOOD  
 VESI - M 05 EOOD  
 NEVI NAYDEN SHOPOV ET  
 BKB-75 EOOD  
 KIIK OOD  
 ATANAS DRAGNEV 2008 ET  
 GRAND CASINO OOD  
 MERI LEND ZDRAVKOVA EOOD  
 MAX 57 OOD  
 D & E 2016 EOOD

ATLAS ES KEY EOOD	B GAMING GROUP OOD	ET MARIANA TSANEVA	VALVEN 88 EOOD
ENTERTAINMENT AD	KOSTADINOV 2018 EOOD	EURO OPUS EOOD	BEF OOD
VENICE CASINOS OOD	SOLARIS DIMITAR DIMITROV ET	EVROSTART EOOD	S I G 2008 EOOD
VELI ISOV EOOD	JEKOV GROUP EOOD	MAG-T EOOD	MAKSI MILION EOOD
BUL TOP OOD	ALIANTC DI - DI EOOD	MAGNOLIA 82 EOOD	EVROKLUB TSVETELINA KAMENOVA ET
PALM SANDEY EOOD	FLINT -S-2 OOD	DIMOV 2006 EOOD	MARAYA 15 EOOD
ELDORADO CORPORATION AD	HABON OOD	GOLD & CO EOOD	PIERO 60 EOOD
GEYM SHANS EOOD	ADIKA-ADRIANA CHAKAROVA ET	EKOBELLA 10 OOD	ALDI 86 OOD
BAT 14 EOOD	ELMA OOD	SSM INVEST EOOD	NANI 98 EOOD
ILVI VALERI APOSTOLOV ET	NIKKO DESIGN EOOD	MARCHELA 972 EOOD	NEVI EOOD
PEPEGE EOOD	FEST FUTBOL OOD	WIN BET - 2 OOD	SPORTZALOG EOOD
D - 3 EOOD	ET STO AN - KOSTADIN KOSTADINOV	KONTI EOOD	SHANS - N - 2017 EOOD
SITI BET MAKS EOOD	MEYKAR LAND EOOD	EMKO 62 EOOD	SPORTNI ZALOZI 2017 EOOD
HEMUS TOURS EOOD	MIRAJ INVEST 2030 EOOD	DIMA DIANKA KRASTEVA ET	KOTA 88 OOD
ALEKSDENI EOOD	ARISTOKRAT GEYMS 2000 EOOD	POLINA 18 EOOD	NIKI 04 VN EOOD
REDELA 02 EOOD	ROUD 80 EOOD	DORIS 16 EOOD	NIKO 23 BLDGOEVGRAD EOOD
SHANS 7 EOOD	MARGARITA-MERIYANA NIKOLOVA ET	EVRO 77 OOD	INFINITI GAMES EOOD
VELES HH SABRIE HADZHUYUSEINOVA ET	MEDGIK KAN EOOD	LAS VEGAS - RUSKIQ EOOD	ROEMA EOOD
FENIKS 2004 EOOD	DIMA - MARIN KRASTEV ET	ET VENETA YOTOVA	ET DORIANMART - TODORKA VLADIMIROVA
ALEKSANDAR M 2017 EOOD	DIVA 06 EOOD	ATRONIK EOOD	EM DZHI GEYMS OOD
FUTURE-75 EOOD	PALMS MERKUR CASINO AD	AY DZHI 2000 EOOD	FAVORIT 82 EOOD
DYANKOVI-LOTO OOD	TSEZAR OOD	KS-93 OOD	KRIMO - 2012 EOOD
LUCKY GAMESS EOOD	EUROSAN BG EOOD	TOSHIPOL - 18 EOOD	PINTURIKIO 10 EOOD
VAT 2017 EOOD	DZHOY PAVLIN PENCHEV ET	EKO KARI EOOD	IVEL OOD
ANDREY DIMITAR GEORGIEV 2014 EOOD	FINANS KONSULT-2005 EOOD	LARIS VEGA OOD	26 DEKEMVRI EOOD
FENIKS 19 EOOD	KRASOTA 2016 EOOD	IVEL 5660 OOD	BERTANELI EOOD
BGEVRO-2 OOD	CANKO 73 EOOD	CITY CASINO GROUP OOD	DIKO 2016 EOOD
ET KIV-1948 - KOSTADIN VALCHINOV	VIB - 2017 EOOD	EIG-2007 EOOD	DIMITROV I KO 2000 EOOD
URF EOOD	EDFU EOOD	TI BI KEY GRUP EOOD	KORINOS EOOD
MAX BET 365 EOOD	FLASH PALAS OOD	SILVIA PETROVA ET	PRINTS 1 EOOD
SPORTING PARK EOOD	PLANET FUTBOL EOOD	EMIGAL 2011 OOD	DANI EL 09 EOOD
DANIEL DC EOOD	EVROKIS EOOD	MERIT GLOBAL GAME OOD	EM-CHE EOOD
ALBERTINI 777 EOOD	GIK-2011 EOOD	BISER PENEV ET	ZHOKER 1999 OOD
NIK MAR- NIKOLAY TENEV EOOD	ABDERA EOOD	DT TREYDING EOOD	KONDOR 779 EOOD
TOD 31 BG EOOD	ET SEMAT IBRAM - MURAT	BLITS-KLUB OOD	TEDI GRUP OOD
EVRO SPIID EOOD	DIAMOND COMMERCIAL OOD	JORJ I SINOVE EOOD	FUN 04 OOD
EVRO - PI OOD	DOSIKO DIMITAR IVANOV ET	MILENIUM - MV EOOD	IMPERIA GAMES OOD
YOVEL 2017 EOOD	DZHANI 88 EOOD	BOVINA IKO - 2016 EOOD	TARNA EOOD
MONTESITO - KARA OOD	ROYAL GAMING EOOD	TONIMON 6 EOOD	TORIN - 2017 EOOD
DIKRA - TOSKA MARINOVA ET	BORYANA ANDREEVA ET	TAYBREK EOOD	HIYA GEYM EOOD
MAR VAL NAT ZHELYAZKA GEORGIEVA EOOD	BENITO 70 EOOD	D & D OOD	GOCHEV-STAR OOD
ALEKS-SOFI EOOD	INMOBLES EOOD	VLADINA - YORDAN DINEV ET	STAR BET OOD
DIVA-05 EOOD	DENIS 91 EOOD	RUMI 2011-TSVETKOV EOOD	CEPITAL INVENT - VA EOOD
BV PARTNERS EOOD	TODI - 53 - TODOR NINOV EOOD	MANIBO 081 SPLTD EOOD	MAYAX 78 EOOD
KORTNI 8010 OOD	SIX GROUP - 09 OOD	VEGA STAR 2013 EOOD	OSHOT EOOD
DELTA TURS 2002 EOOD	YULIAN PASKOV ET	BONEV GAME OOD	D I S BET OOD
ET FAYNGUS-TODOR TODOROV	FORTUNE-GAMES EOOD	IMPERIAL BG OOD	TSANKO KARTALOV ET
ZALOG EOOD	LAVA 2010 OOD	PRESI-2002 OOD	ROM GRUP EOOD
GEYMARS - 95 EOOD	SILVI SERBEZOV - MERCURY 6000 ET	EURO VINS EOOD	ARKADIA 13 OOD
ILIZ 14 EOOD	XASKOVO - M OOD	SPORTNI ZALOZI EOOD	GRAND MACAO SOFIA EOOD
TANGRA - 0-12 EOOD	EM DZHI HOLIDAY OOD	VIP EOOD	V ISIE I EOOD
ROFI ROMAN FILIPOV ET	BARGAME AD	DUOKOMERS 2016LTD EOOD	SIVA SPORT EOOD
ASIA 06 - ATANASKA BESLIMOVA ET	NEVIA EOOD	KEPRIKORN 555 EOOD	TANDEM 04 EOOD
AVRAMOV-97 EOOD	GLOBO-FOOTBALL OOD	KAMPARIS EOOD	KERIBET EOOD
BALABANA 85 EOOD	MOT 07 DIMITAR KRASTEV ET	SHANS - AVENOA OOD	VALXIS EOOD
SHAMPION 76 EOOD	PALMS LULIN EOOD	POMO-GIZA EOOD	RUIL EOOD
EY AR 777 EOOD	SPORT HELP - PLEVEN EOOD	BLITS TREID KAMPANY OOD	ATILIUS EOOD
GADJOV 1995 EOOD	MONBET BG OOD	DIMITAR ZAHARIEV KRASNİKAT ET	KALIMAN EOOD
IVAN ZLATINOV 2012 ET	NEW VISION EOOD	MEGASHANS GRUP OOD	FATIMA FATME VELI ET
BUKMEYKAR EOOD	FORS OOD	NED NEDYU NEDEV ET	KS- GALIA BARDAROVA ET
ET VIKTOR BASHEV	ET IVAN DZHANKOV - RIT	CASINO MIRAGE OOD	FILADA 2012 EOOD
N & K 31 EOOD	ELIKOS GRUP EOOD	HRISI-G B - GEORGI GEORGIEV ET	ERMANOS 2014 OOD
NATIONAL LOTTERY AD	ANTOV 14 EOOD	ELIT SN 18 EOOD	STOYNOV I BIKOV OOD
ANISHAR 9 EOOD	PANORAMNA EOOD	MAKRA-T OOD	FENIKS 82 EOOD
ROSINI 80 OOD	ET INNA IVANOVA	EURO CASINO GROUP OOD	VELIKOVI-2007 EOOD

S & M EOOD  
 ISOVI EOOD  
 V& H - VASILEVI OOD  
 HELI-KARO OOD  
 DJANI 07 EOOD  
 DONCHEVI 93 EOOD  
 SUNWISH EOOD  
 KAMEL EUROSPORT SHANS EOOD  
 EVRO GAMES EOOD  
 GLOBAL LINK OOD  
 OLIMP DZHI EF-1 EOOD  
 ZAKI 79 EOOD  
 BEST BET EOOD  
 GALYA 2018 OOD  
 PALINI 1908 EOOD  
 PRESMIT-2 EOOD  
 FAVORIT EOOD  
 STAR PRINCESS AD  
 LOTUS 2015 EOOD  
 ET LAKI BET - EMILIYAN BAYKUSHEV  
 BLAK LABEL CASINO OOD  
 VAK 17 EOOD  
 GOLDEN GAMING GROUP OOD  
 RUSEVA EOOD  
 POLI 06 EOOD  
 SUCCESSFULL COMPANY EOOD  
 KOZMA EOOD  
 AKS - I SIE SD  
 MIKA 09 EOOD  
 TOMBOLA BULGARIA EOOD  
 DIO-MAX OOD  
 SARA SVETLA CHAUSHEVA ET  
 GEORGI ERININ EOOD  
 SPORTEN BAR 4 EOOD  
 ZARA 2018 EOOD  
 TREASURE LAND ENTERTAINMENT EOOD  
 SPEKTAR-NT SLTD EOOD  
 RONIKA MK EOOD  
 ANOVI - 2018 EOOD  
 BENDZHI 2013 EOOD  
 IZPAU - 2008 EOOD  
 DZHAKPOT OOD  
 JIVKO STANKOV - 69 EOOD  
 EL PI GRUP BULGARIA EOOD  
 ADEA67 EOOD  
 MG HABON OOD  
 AS SPORT OOD  
 SPIRITO DI SQUADRA EOOD  
 VILLOX GROUP EOOD  
 LOTOS OOD  
 KOLYO NENOV NIKOLOV ET  
 DIKO IVON EOOD  
 G AND G A R EUROGROUP EOOD  
 ET EMIROL - EMINE MEHMED  
 GRAND CORONA EAD  
 ET MIHAIL KORADOV - KOSTADIN KORADOV  
 VAMITO EOOD  
 GEYMS 2012 EOOD  
 KRIS I DEYV EOOD  
 GOLD CLUB 15 SLTD EOOD  
 KOLORADO OOD  
 KING GAMES OOD  
 BG LIK OOD  
 IGNATOV 08 OOD  
 BALCHER BET EOOD

AN I AN 2009 EOOD  
 ZHO-IV 2018 EOOD  
 BET-MG EOOD  
 G A K GEORGI IVANOV ET  
 MIAN 86 EOOD  
 SHANS 2006 EOOD  
 PROTECT INVEST EOOD  
 CASINO PERLA - 3 OOD  
 OLIMP DJI EF-2 EOOD  
 DERBI EOOD  
 POLI 16 EOOD  
 TOKAM INGENTERING EOOD  
 FOX-1 OOD  
 KNEZHA-74 EOOD  
 ANMAG EOOD  
 ANDI EOOD  
 VIVA GEIM EOOD  
 DYNAMIT NOBEL BALKAN - SOFIA EOOD  
 DIGEYMS EOOD  
 BEZHIK EOOD  
 GESHATA EOOD  
 SD PING-4 - GOSPODINOV I SIE  
 RAZLOG GAMES OOD  
 PANATIK - 2 EOOD  
 EKZA GRUP OOD  
 DARK DRAGAN GEYMS EOOD  
 DVX EOOD  
 ARENA MAKS OOD  
 RU - BY - 2016 EOOD  
 GEORGI DEMIREV - KONTI ET  
 AMON DANIELA HADZHIEVA ET  
 ATHLETIC 15 EOOD  
 HURS-H EOOD  
 NEW GAMES AD  
 GESHEV BG EOOD  
 TEMPO SHANS 53 EOOD  
 HOTEL PERUN BANSKO EOOD  
 GARIP - AA EOOD  
 ALBO AVRAM STOYCHEV ET  
 LUKY GAME EOOD  
 ZLATKO 96 EOOD  
 AIN NEDEVI EOOD  
 KETIPA M BULGARIA EOOD  
 SALINA-ING EOOD  
 PINTURIKIO EOOD  
 OPTIMA GAME EOOD  
 MARI-NIKOL EOOD  
 INA 25 EOOD  
 SIT 2017 EOOD  
 BORYANA TRADE 2014 EOOD  
 MG IMPERA EOOD  
 FLASH BET EOOD  
 GLOBAL GEYM KEPITAL OOD  
 QUEEN "S TRADE OOD  
 NETS 11 EOOD  
 EUROSAN EOOD  
 M-D FOOTBALL 3 EOOD  
 IV - GET EOOD  
 CASINO COLOR BET - EOOD  
 ISMAR 2813 EOOD  
 LAVINA OOD  
 DEKAVA EOOD  
 CRIPTOSTAR EOOD  
 GABI EM EOOD  
 MNK GRUP EOOD  
 LABIRINT 1 EOOD

GENERAL COMPANY EOOD  
 VITEO 2018 EOOD  
 BMB TRADE EOOD  
 PAFI - 92 EOOD  
 KRASINKA 7576 EOOD  
 KRISI EOOD

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