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Industry Report

Manufacture of wood and of
products of wood and cork,
except furniture; manufacture of
articles of straw and plaiting
materials

2016

BULGARIA

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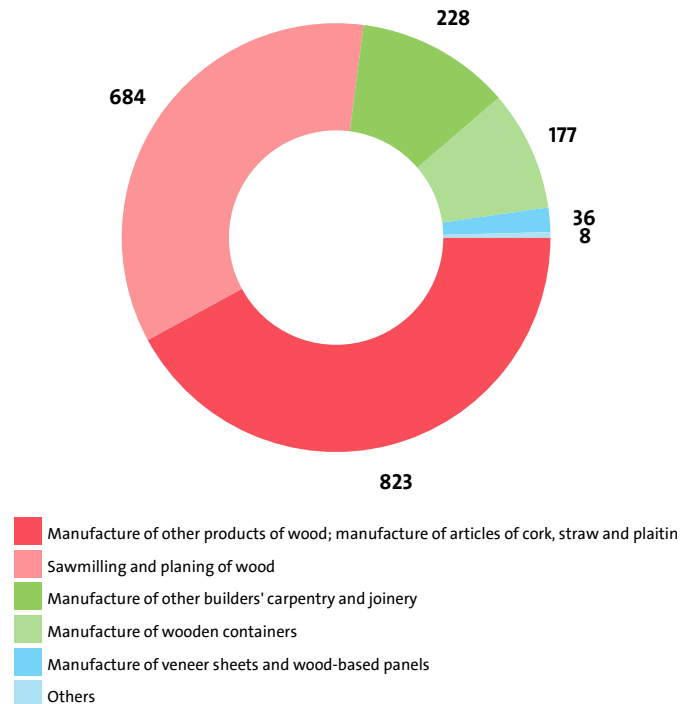
I. KEY INDICATORS

- The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry in Bulgaria was represented by 1,956 companies at the end of 2016, compared to 2,012 in the previous year and 1,990 in 2014.
- The industry's net profit amounted to BGN 8,244,000 in 2016.
- The industry's total revenue was BGN 1,084,292,000 in 2016, down by 2.16% compared to the previous year.
- The combined costs of the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry reached BGN 1,070,266,000 in 2016, down by 1.43% year-on-year.
- The industry's total revenue makes up 1.17% to the country's Gross domestic product (GDP) in 2016, compared to 1.24% for 2015 and 1.17% in 2014.
- A total of 14,648 people were employed in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry in 2016, compared to 15,708 in 2015 and 15,121 in 2014.
- Most of the companies in the industry are based in Sofia, followed by Sarnitsa and Plovdiv.

II. INTRODUCTION

In 2016 the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry numbered 1,956, distributed in 6 sectors.

INDUSTRY STRUCTURE BY SECTORS AND NUMBER OF COMPANIES



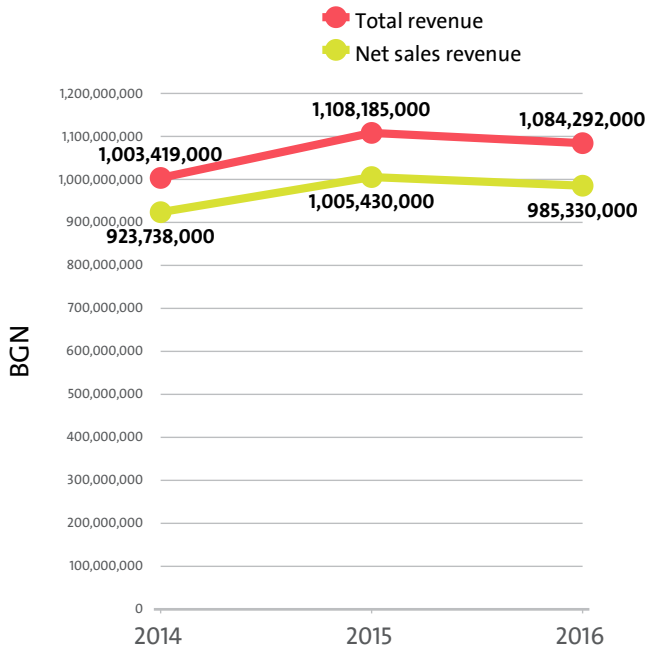
In 2015 there were a total of 2,012 companies operating in the industry. In 2014 their number totalled 1,990.

NUMBER OF COMPANIES IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS INDUSTRY BY SECTORS

SECTOR	2016	2015	2014
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	823	870	863
SAWMILLING AND PLANING OF WOOD	684	696	688
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	228	232	232
MANUFACTURE OF WOODEN CONTAINERS	177	170	166
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	36	35	35
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	8	9	6

III. REVENUES

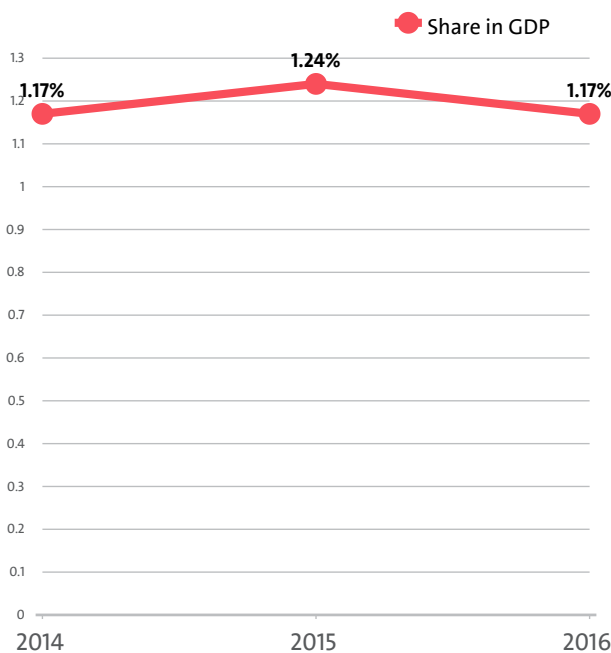
The total revenue in the industry was BGN 1,084,292,000 in 2016, BGN 1,108,185,000 in 2015 and 1,003,419,000 in 2014.



The companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials market of Bulgaria earned combined net sales revenues of BGN 985,330,000 in 2016.

In annual terms, sales marked a fall of 2.00% compared to 2015. In comparison to 2014 they went up by 6.67%. In 2015 sales went up by 8.84% year-on-year.

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry total revenue make up 1.17% to the country's GDP in 2016, compared to 1.24% for 2015 and 1.17% in 2014.



In 2016 the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry contributed to GDP BGN 917,344,000 in Gross value added (GVA) accounting for 0.6%

of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 920,620,000, accounting for 0.59% of the total for the country in 2015. In 2014 the GVA of the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials was BGN 846,990,000, or 0.59% of the GVA for the country's economy.

GVA BY SECTORS

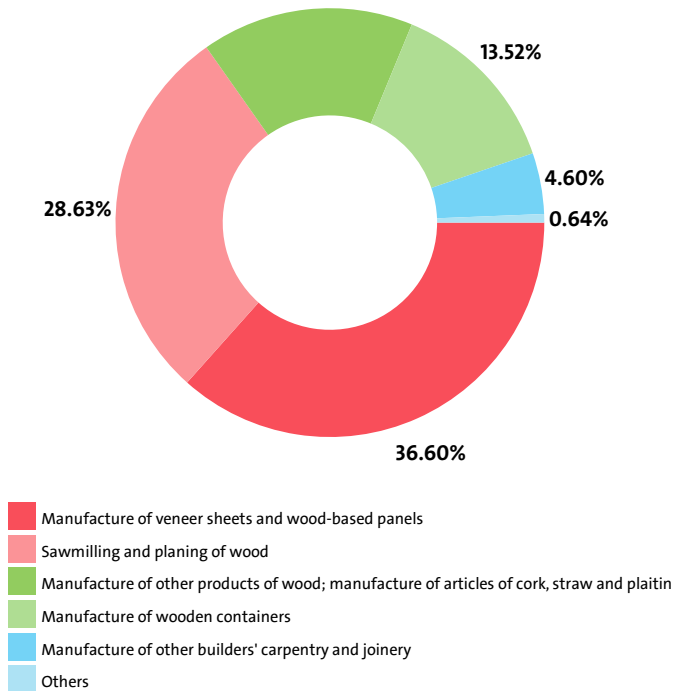
RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	318,592,000	0.21
2	SAWMILLING AND PLANING OF WOOD	267,787,000	0.18
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	158,319,000	0.10
4	MANUFACTURE OF WOODEN CONTAINERS	125,984,000	0.08
5	MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	41,356,000	0.03
6	MANUFACTURE OF ASSEMBLED PARQUET FLOORS	5,306,000	0.00

We expect, based on the trend in the last three years, the total revenue of the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry to change at a compound annual growth rate (CAGR) of 3.95% in 2017.

NET SALES REVENUE BY SECTORS

RANK	SECTOR	NET SALES REVENUE (BGN)
1	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	360,648,000
2	SAWMILLING AND PLANING OF WOOD	282,066,000
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	157,717,000
4	MANUFACTURE OF WOODEN CONTAINERS	133,224,000
5	MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	45,364,000
6	MANUFACTURE OF ASSEMBLED PARQUET FLOORS	6,311,000

INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS
16.01%



The highest growth, of 37.40%, was recorded by Manufacture of assembled parquet floors, while Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials registered the sharpest decline, of 14.16%.

TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY			
	EVROSTILL TREYD OOD	8,177,000	8,002,000
	INTEXT EOOD	4,575,000	4,144,000
	TEHNOUUD EAD	1,850,000	1,246,000
MANUFACTURE OF ASSEMBLED PARQUET FLOORS			
	EMKOM BULGARIA EOOD	2,268,000	2,091,000
	FOREST TRADE OOD	2,192,000	2,171,000
	NEW SAID OOD	1,125,000	1,125,000
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS			
	KRONOSPAN BULGARIA EOOD	173,016,000	170,410,000
	KASTAMONU BULGARIA AD	85,004,000	81,506,000
	WELDE BULGARIA AD	52,009,000	45,963,000
MANUFACTURE OF WOODEN CONTAINERS			
	TRON EOOD	13,351,000	12,902,000
	LESKO EOOD	10,643,000	10,081,000
	BUL-LES EOOD	6,501,000	6,376,000
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS			
	TEMENA EOOD	12,713,000	11,186,000
	EKOTEKNIKA EOOD	10,876,000	2,464,000
	ITA BULGARIA EOOD	9,434,000	9,336,000
SAWMILLING AND PLANING OF WOOD			
	GORAINVEST AD	9,383,000	8,989,000
	DOSPATLES EAD	8,129,000	7,785,000
	VEVA GROUP EOOD	7,523,000	7,377,000

The top 10 companies in terms of total revenue in Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials accounted for 36.15% of the industry's total in 2016,

35.95% in 2015 and 37.99% in 2014.

TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	KRONOSPAN BULGARIA EOOD	173,016,000	170,410,000
2	KASTAMONU BULGARIA AD	85,004,000	81,506,000
3	WELDE BULGARIA AD	52,009,000	45,963,000
4	FAZERLES AD	15,515,000	13,153,000
5	TRON EOOD	13,351,000	12,902,000
6	TEMENA EOOD	12,713,000	11,186,000
7	EKOTEKNIKA EOOD	10,876,000	2,464,000
8	LESKO EOOD	10,643,000	10,081,000
9	ITA BULGARIA EOOD	9,434,000	9,336,000
10	GORAINVEST AD	9,383,000	8,989,000

The total revenues of the top 10 companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials were 0.42% of GDP in 2016, compared to 0.45% for 2015 and 0.44% in 2014.

The top 10 by assets in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials sector made up BGN 352,711,000, or 35.80% of the total net sales revenue.

TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	KRONOSPAN BULGARIA EOOD	276,435,000
2	KASTAMONU BULGARIA AD	61,621,000
3	EKOTEKNIKA EOOD	38,528,000
4	WELDE BULGARIA AD	36,332,000
5	RISK INZHENERING-D EOOD	29,348,000
6	FAZERLES AD	23,900,000
7	TEMENA EOOD	15,432,000
8	GORAINVEST AD	12,549,000
9	TRON EOOD	11,015,000
10	KORKOS OOD	10,891,000

TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS

RANK	COMPANY	Y/Y GROWTH
1	ADRIELI EOOD	35300.00%
2	CARBONI EKOLUX EOOD	14100.00%
3	NACHO 58 EOOD	12500.00%
4	MBD 2015 EOOD	11050.00%
5	ASCONSULT ADVERSO OOD	7700.00%
6	DARVOBRABOTVANE - KOTEL EOOD	6500.00%
7	SVETLINA ALI RAMIZ ET	4350.00%
8	BIOENERDZHI 09 EOOD	3957.14%
9	ET FATIME ISMAIL	3400.00%
10	LA INVEST GROUP OOD	3200.00%

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY
WERE:**

COMPANY	BGN
EVROSTILL TREYD OOD	8,177,000
INTEXT EOOD	4,575,000
TEHNOUUD EAD	1,850,000
ADRIELI EOOD	1,603,000
BULLES HOLDING EOOD	1,429,000
ARTISTICO-SYSTEMS OOD	1,377,000
JOINT PAVIMENTI BULGARIA EOOD	1,148,000
CAMBERA I SIN BG EOOD	1,052,000
UNIVERS KOM OOD	956,000
OPTIMA OOD	949,000

The 10 largest companies in terms of total revenue in sector Manufacture of other builders' carpentry and joinery earned total revenue of BGN 23,116,000 and accounted for 2.13% of the industry's total revenue.

**TOP COMPANIES BY TOTAL REVENUE IN THE FIELD
MANUFACTURE OF ASSEMBLED PARQUET FLOORS WERE:**

COMPANY	BGN
EMKOM BULGARIA EOOD	2,268,000
FOREST TRADE OOD	2,192,000
NEW SAID OOD	1,125,000
TRANSPLAST MPD EOOD	511,000
I P M TIMBER EOOD	419,000

The largest companies in terms of total revenue in sector Manufacture of assembled parquet floors earned total revenue of BGN 6,515,000 and accounted for 0.60% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS
WERE:**

COMPANY	BGN
KRONOSPAN BULGARIA EOOD	173,016,000
KASTAMONU BULGARIA AD	85,004,000
WELDE BULGARIA AD	52,009,000
FAZERLES AD	15,515,000
MAXPLY OOD	8,101,000
PETER MIHAILOV I CO OOD	6,366,000
BULFOREST EOOD	6,117,000
KORKOS OOD	5,274,000
STANDART PARKET 97 OOD	3,714,000
BALKAN PARKET OOD	3,356,000

The 10 largest companies in terms of total revenue in sector Manufacture of veneer sheets and wood-based panels earned total revenue of BGN 358,472,000 and accounted for 33.06% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY
MANUFACTURE OF WOODEN CONTAINERS WERE:**

COMPANY	BGN
TRON EOOD	13,351,000
LESKO EOOD	10,643,000
BUL-LES EOOD	6,501,000
LES KOMERS 94 EOOD	6,351,000
KOS HOL 1 EOOD	5,510,000
FOREST CONSULT AND CO OOD	3,698,000

AMBI AB EOOD	3,514,000
TONET - 99 OOD	3,232,000
ENERDZHI EOOD	2,862,000
BOGDAN MEBEL AD	2,840,000

The 10 largest companies in terms of total revenue in sector Manufacture of wooden containers earned total revenue of BGN 58,502,000 and accounted for 5.40% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR
MANUFACTURE OF OTHER PRODUCTS OF WOOD;
MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING
MATERIALS WERE:**

COMPANY	BGN
TEMENA EOOD	12,713,000
EKOTEKNIKA EOOD	10,876,000
ITA BULGARIA EOOD	9,434,000
FIREPRODUCTS PLAM BULGARIA OOD	4,804,000
SILVA UUD AD	4,782,000
STALKO OOD	4,294,000
INLINK EOOD	4,036,000
KADO OOD	3,786,000
AMORIM CORK BULGARIA EOOD	3,478,000
PIRIN PELLET EOOD	3,042,000

The 10 largest companies in terms of total revenue in sector Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials earned total revenue of BGN 61,245,000 and accounted for 5.65% of the industry's total revenue.

**TOP 10 COMPANIES BY TOTAL REVENUE IN THE SECTOR
SAWMILLING AND PLANING OF WOOD WERE:**

COMPANY	BGN
GORAINVEST AD	9,383,000
DOSPATLES EAD	8,129,000
VEVA GROUP EOOD	7,523,000
ARSOV 90 EOOD	6,466,000
LOVELA OOD	5,048,000
MELA LES OOD	4,048,000
IMPREGNATSIA 2000 AD	4,028,000
DARIS OOD	3,682,000
GEORGI PENCHOV ET	3,614,000
BARI TRANS EOOD	3,606,000

The 10 largest companies in terms of total revenue in sector Sawmilling and planing of wood earned total revenue of BGN 55,527,000 and accounted for 5.12% of the industry's total revenue.

**PRODUCTION SALES FIGURES FOR MANUFACTURE OF WOOD
AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE;
MANUFACTURE OF ARTICLES OF STRAW AND PLAITING
MATERIALS IN 2016**

SECTOR	SALES IN BGN	INCL. SALES ON THE DOMESTIC MARKET IN BGN	INCL. EXPORTS IN BGN
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	299,016,970	103,688,460	195,328,000
SAWMILLING AND PLANING OF WOOD	202,457,840	133,959,950	68,498,000
MANUFACTURE OF WOODEN CONTAINERS	112,465,000	93,956,000	18,509,000
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES	100,361,830	54,168,570	46,193,000

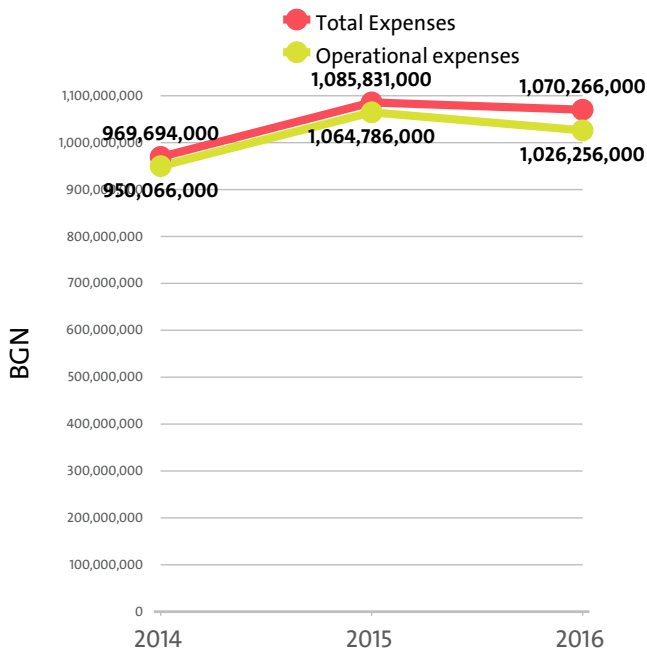
OF CORK, STRAW AND PLAITING MATERIALS

MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	32,687,650	23,794,650	8,893,000
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	5,080,000	4,303,000	777,000

5 MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	83,591,000
6 MANUFACTURE OF ASSEMBLED PARQUET FLOORS	6,523,000

IV. EXPENSES

The combined costs of the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry reached BGN 1,070,266,000 in 2016.



In annual terms, total expenses decreased by 1.43% compared to 2015 and went up by 10.37% in comparison to 2014.

The total operating expenses of the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry were BGN 1,026,256,000 in 2016.

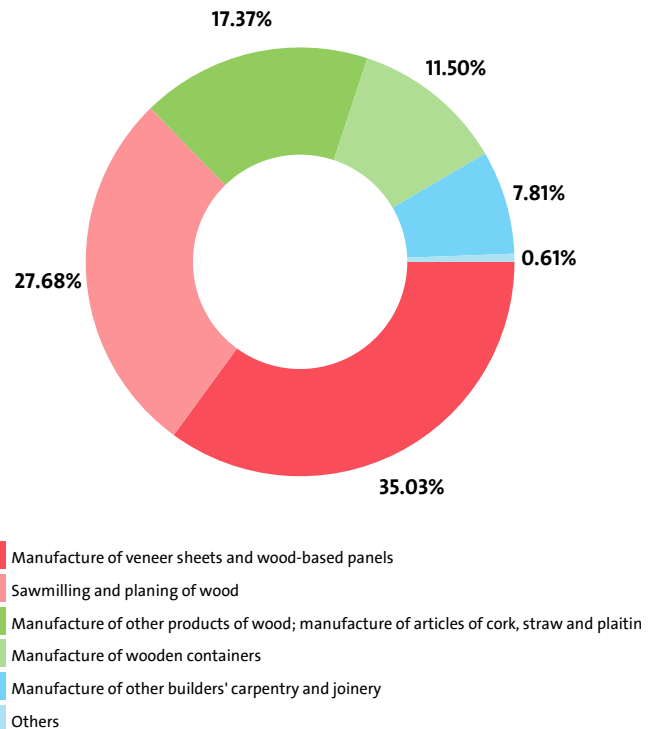
Operating costs dropped by 3.62% compared with the previous year and rose by 8.02% when compared to 2014.

We expect, based on the trend in the last three years, the total costs of the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry to change at a compound annual growth rate (CAGR) of 5.06% in 2017.

TOTAL COSTS BY SECTORS

RANK	SECTOR	TOTAL COSTS (BGN)
1	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	374,945,000
2	SAWMILLING AND PLANING OF WOOD	296,264,000
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	185,908,000
4	MANUFACTURE OF WOODEN CONTAINERS	123,035,000

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

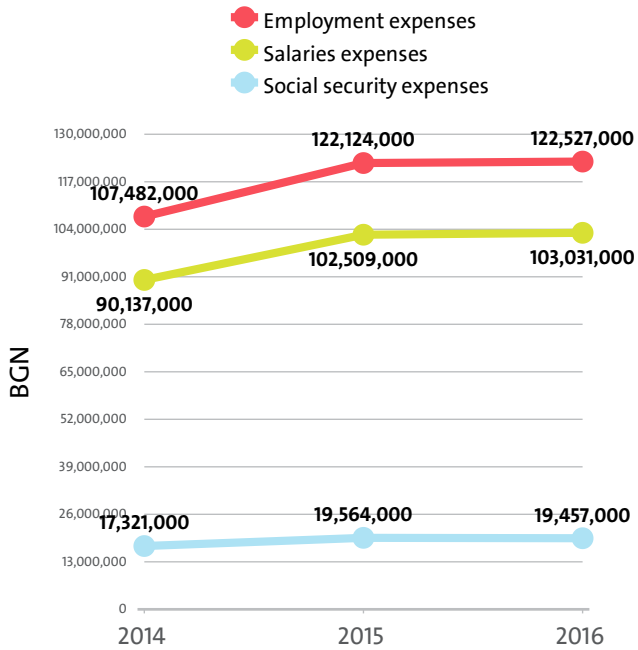


Manufacture of assembled parquet floors marked the highest annual growth in total expenses, of 32.77%, while total expenses went down the most, by 14.24%, for Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials.

In terms of operating expenses, the highest growth, of 32.36%, was recorded by the Manufacture of assembled parquet floors sector. The sharpest fall was posted by Manufacture of other builders' carpentry and joinery - 21.45%.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 4, including WELDE BULGARIA AD, TEHNOUUD EAD, KRONOSPAN BULGARIA EOOD, KASTAMONU BULGARIA AD. The medium spenders, or those in the 5% and 10% range count 5 and include FAZERLES AD, ITA BULGARIA EOOD, TRON EOOD, LESKO EOOD, TEMENA EOOD. Below 5% threshold are 1,947 companies, including I DIAL OOD, RUSSI ANDREEV GMBH OOD, DURMALAR OOD, EKO BRIK EOOD, GEORGI TUMBEV NIKI ET.

Employment expenses in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry went up by 0.33% on the year to BGN 122,527,000 in 2016.



The highest growth in labour costs, of 26.92%, was registered by Manufacture of wooden containers, while Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials marked the sharpest fall, of 24.68%.

The monthly costs per employee in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry averaged BGN 697 in 2016, BGN 648 in 2015 and BGN 592 in 2014.

The monthly social security costs per employee in the industry averaged BGN 111 in 2016, versus BGN 104 in 2015 and BGN 95 in 2014.

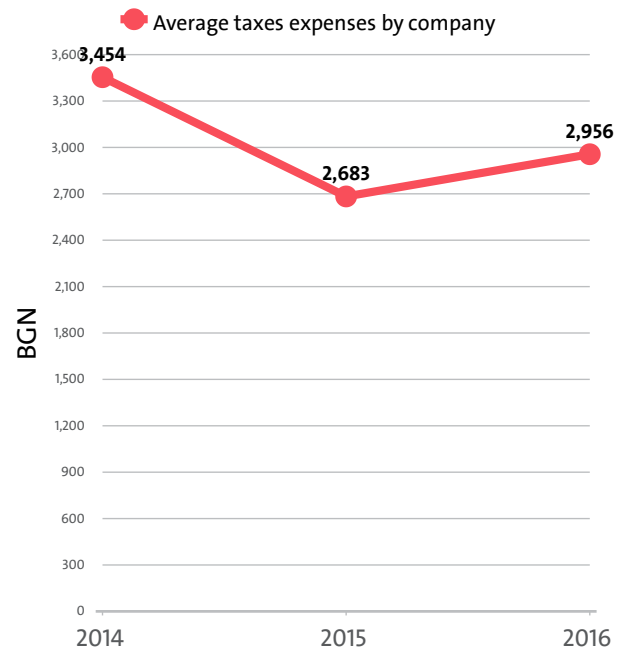
EMPLOYMENT EXPENSES IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS BY SECTORS IN 2016

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	SAWMILLING AND PLANING OF WOOD	37,002,000	6,425
2	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	36,347,000	15,506
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	25,042,000	7,705
4	MANUFACTURE OF WOODEN CONTAINERS	14,735,000	7,280
5	MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	8,648,000	7,298
6	MANUFACTURE OF ASSEMBLED PARQUET FLOORS	753,000	8,756

THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	BULWOODS GROUP OOD EOOD	8,583
2	LOKAT EOOD	3,500
3	PETER MIHAILOV I CO OOD	2,776
4	KASTAMONU BULGARIA AD	2,055
5	KRONOSPAN BULGARIA EOOD	2,038
6	INLINK EOOD	1,977
7	SAMKOV INWEST OOD	1,938
8	TOP DEKOR OOD	1,861
9	TIMBER GENERATION EOOD	1,750
10	VINPROM - SERVICE PORTUGALIA KORK AD	1,694

The industry's tax expenses stood at BGN 5,782,000 in 2016. In 2015 it paid taxes of BGN 5,400,000. In 2014 the industry paid BGN 6,874,000 in taxes.

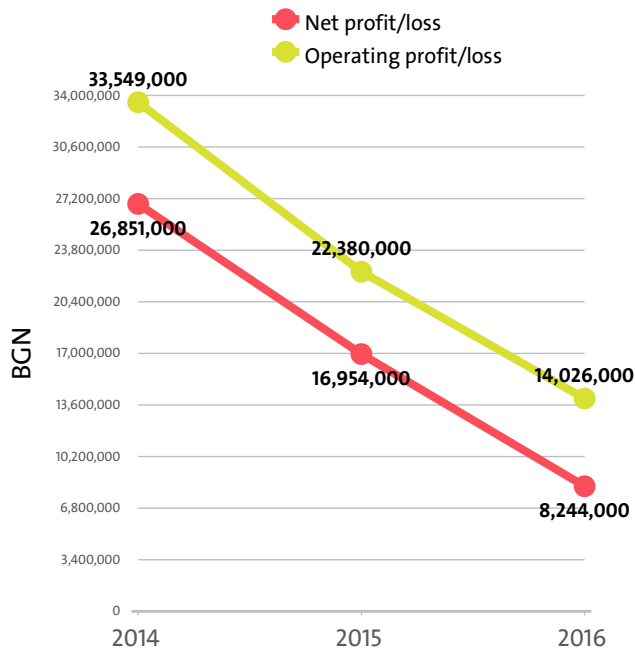


EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	SAWMILLING AND PLANING OF WOOD	1,771,000	-5.95%
2	MANUFACTURE OF WOODEN CONTAINERS	1,691,000	32.73%
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	1,570,000	7.98%
4	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	560,000	-2.78%
5	MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	162,000	3.18%
6	MANUFACTURE OF ASSEMBLED PARQUET FLOORS	28,000	-50.00%

V. PROFITABILITY

The industry's net profit amounted to BGN 8,244,000 in 2016, compared to a net profit of BGN 16,954,000 in 2015 and a net profit of BGN 26,851,000 in 2014.



TOP 10 COMPANIES BY HIGHEST NET PROFIT IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS

RANK	COMPANY	BGN
1	EKOTEKNIKA EOOD	4,536,000
2	TRON EOOD	3,758,000
3	TEMENA EOOD	2,424,000
4	D T 75 EOOD	2,409,000
5	KORKOS OOD	1,016,000
6	BALKAN PARKET OOD	1,004,000
7	KRONOSPAN BULGARIA EOOD	795,000
8	GORAINVEST AD	790,000
9	KASTAMONU BULGARIA AD	685,000
10	MBD 2015 EOOD	668,000

TOP COMPANIES BY HIGHEST NET LOSS IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS

RANK	COMPANY	BGN
1	TEHNOUUD EAD	32,880,000
2	DARVOBRABOTVANE-VT AD	1,616,000
3	SAMKOV INWEST OOD	940,000
4	FF YURAP GRUP EOOD	862,000
5	SM - 9 EOOD	630,000

The combined operating earnings of the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials market fell by 37.33% y/y to BGN 14,026,000 in 2016.

OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2016	2015	2014
SAWMILLING AND PLANING OF WOOD	17,301,000	18,966,000	17,664,000
MANUFACTURE OF WOODEN CONTAINERS	17,073,000	11,800,000	9,926,000
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	7,450,000	-1,568,000	2,866,000
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	4,146,000	4,761,000	5,311,000
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	232,000	374,000	300,000
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	-32,176,000	-11,953,000	-2,518,000

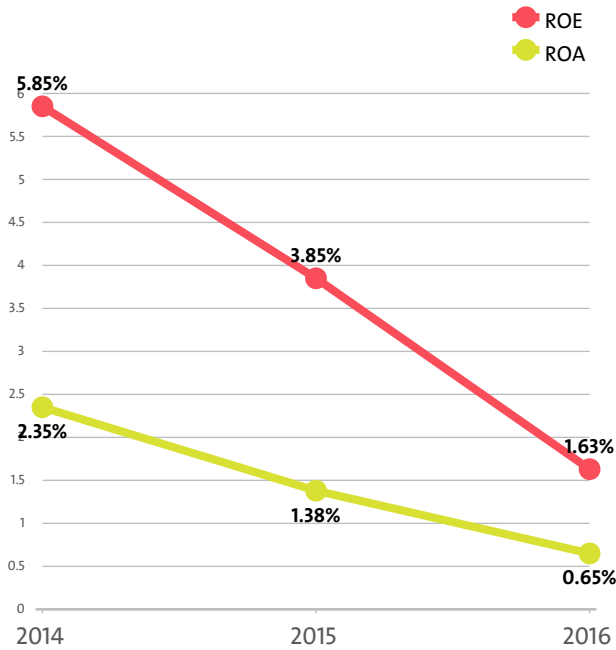
The profit margin for the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry stood at 1.30% in 2016, while in 2015 it amounted to 2.03% and 3.36% in 2014.

PROFIT MARGIN BY SECTORS

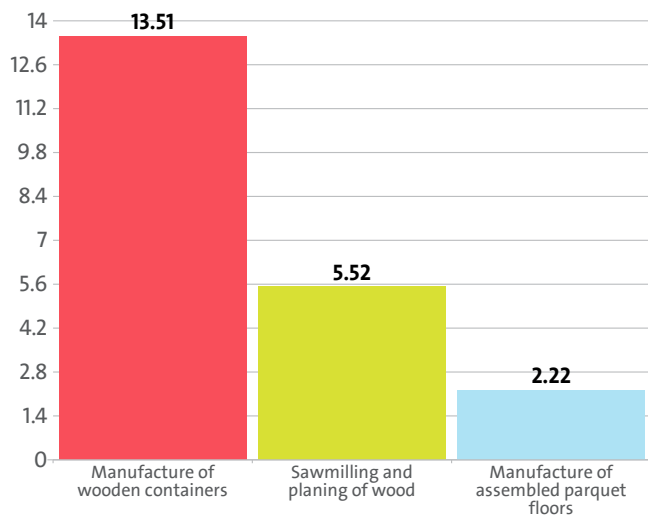
RANK	SECTOR	PROFIT MARGIN
1	MANUFACTURE OF WOODEN CONTAINERS	12.23%
2	SAWMILLING AND PLANING OF WOOD	5.53%
3	MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	3.87%
4	MANUFACTURE OF ASSEMBLED PARQUET FLOORS	3.43%
5	MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	1.09%
6	MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	-63.43%

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry's return on equity (ROE) is 1.63% compared to 3.85% in 2015 and 5.85% in 2014.

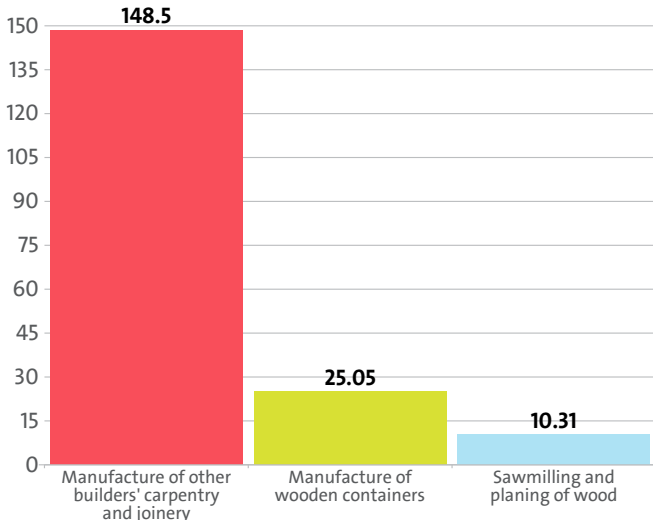
The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials's return on assets (ROA) was 0.65%, while in 2015 it amounted to 1.38% and 2.35% in 2014.



LEADING INDUSTRY'S SECTORS BY ROA



LEADING INDUSTRY'S SECTORS BY ROE



TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	MBD 2015 EOOD	668,000	PLOVDIV
2	KARABULEV EOOD	134,000	PLEVEN
3	EKOTEKNIKA EOOD	90,720	SVISHTOV
4	PLASTTRANS OOD	72,000	TERVEL
5	CONAS OOD	70,250	BLAGOEVGRAD
6	GLOBAL LES EOOD	66,500	PLOVDIV
7	BORISLAV VATSKOV EOOD	65,500	YAKORUDA
8	LES TRADE BG EOOD	59,750	POPOVO
9	EVROMAT MR EOOD	50,000	GABROVO
10	ARIELKOM OOD	50,000	PLOVDIV

About 30.00% of the 10 leading companies in terms of net profit per employee are located in PLOVDIV, while 10.00% are POPOVO-based and 10.00% are headquartered in BLAGOEVGRAD.

The average net sales revenue per employee in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry amounted to BGN 67,267 in 2016, up by 5.09% compared to 2015 and up by 10.11% compared to 2014.

The industry's average operating revenue per employee rose by 5.08% year-on-year in 2016 to BGN 73,819. It grew by 11.83% compared to 2014.

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials sector generated an average BGN 74,023 in total revenue per employee. In 2015 and 2014 the figure was BGN 70,549 and BGN 66,359, respectively.

The average total revenue per company in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry went up to BGN 554,342 in 2016 from BGN 550,788 in 2015. The 2014 value was BGN 504,231.

A company in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials market made on average a net sales revenue of BGN 503,747 in 2016, compared to BGN 499,717 in 2015 and BGN 464,190 in 2014.

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry made 0.40% of the overall sales country-wide, decreasing its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 958 in 2016. For comparison in 2015 it amounted to BGN 1,425 and BGN 1,425 in 2014.

THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS

RANK	COMPANY	BGN
1	MBD 2015 EOOD	742,000
2	KARABULEV EOOD	134,000
3	EKOTEKNIKA EOOD	102,880
4	PLASTTRANS OOD	80,000
5	BORISLAV VATSKOV EOOD	72,500

TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES*

RANK	COMPANY NAME	CORRELATION (BGN)
1	MAXPLY OOD	2,687,333
2	MBD 2015 EOOD	2,004,000
3	EVROSTILL TREYD OOD	1,144,143
4	AMORIM CORK BULGARIA EOOD	849,500
5	FRESH OIL EOOD	759,333
6	JOINT PAVIMENTI BULGARIA EOOD	568,500
7	TEMPLAR 7 EOOD	544,000
8	BOBYSAN EOOD	533,000
9	POLEX OOD	512,000
10	EVROMAT MR EOOD	475,000

*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

AVERAGE REVENUES PER EMPLOYEE IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	38,282	42,805	43,388	1,185
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	73,384	78,547	78,547	86
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	153,860	161,636	161,728	2,344
MANUFACTURE OF WOODEN CONTAINERS	65,822	68,981	69,223	2,024
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	48,528	59,258	59,495	3,250
SAWMILLING AND PLANING OF WOOD	48,978	54,305	54,448	5,759

AVERAGE REVENUE PER COMPANY IN MANUFACTURE OF WOOD AND OF PRODUCTS OF WOOD AND CORK, EXCEPT FURNITURE; MANUFACTURE OF ARTICLES OF STRAW AND PLAITING MATERIALS IN 2016

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	10,018,000	10,524,278	10,530,306	36
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	788,875	844,375	844,375	8
MANUFACTURE OF WOODEN CONTAINERS	752,678	788,802	791,571	177

SAWMILLING AND PLANING OF WOOD	412,377	457,227	458,428	684
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	191,637	234,010	234,943	823
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	198,965	222,474	225,504	228

The total indebtedness of the companies in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry was BGN 723,492,000 versus BGN 756,914,000 a year ago. In 2014 the industry's indebtedness totalled BGN 654,449,000.

INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2016	2015	2014
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	235,105,000	324,291,000	220,603,000
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	210,955,000	136,951,000	144,714,000
SAWMILLING AND PLANING OF WOOD	128,127,000	141,928,000	140,353,000
MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	91,511,000	108,233,000	107,354,000
MANUFACTURE OF WOODEN CONTAINERS	50,916,000	39,003,000	39,642,000
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	6,878,000	6,508,000	1,783,000

Debt-to-assets ratio of the companies in the industry is 0.57 in 2016. It was 0.61 in 2015 and 0.57 in 2014.

According to market experts, the greatest impact on the development of the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry has change in inventories of finished goods and work in progress. In 2016 it stood at BGN 21,510,000, according to the financial statements of the companies in the industry. In 2015 the figure was BGN 17,289,000 and BGN 14,945,000 in 2014.

VI. EMPLOYMENT

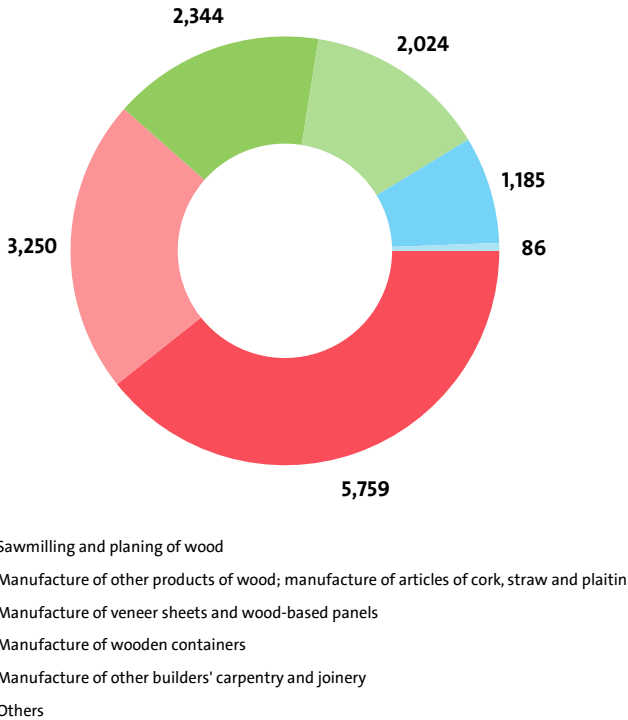
A total of 14,648 people were employed in the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials field at the end of 2016, compared to 15,708 in 2015 and 15,121 in 2014.

NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
SAWMILLING AND PLANING OF WOOD	5,759	39.32%
MANUFACTURE OF OTHER PRODUCTS OF WOOD; MANUFACTURE OF ARTICLES OF CORK, STRAW AND PLAITING MATERIALS	3,250	22.19%
MANUFACTURE OF VENEER SHEETS AND WOOD-BASED PANELS	2,344	16.00%
MANUFACTURE OF WOODEN CONTAINERS	2,024	13.82%

MANUFACTURE OF OTHER BUILDERS' CARPENTRY AND JOINERY	1,185	8.09%
MANUFACTURE OF ASSEMBLED PARQUET FLOORS	86	0.59%

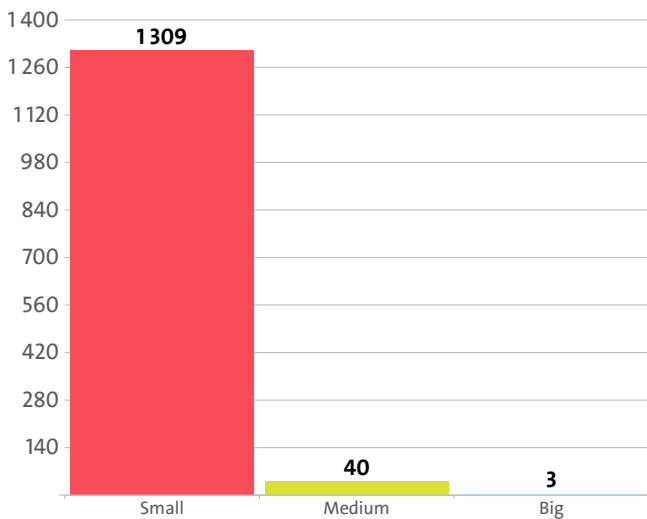
ALLOCATION OF EMPLOYEES BY INDUSTRY'S SECTORS



The analysis on companies' sizes by the number of employees, shows that 1309 firms have less than 50 employees*, 40 have between 50 and 250 employees* and 3 companies employ more than 250*.

* Companies without data in the number of employees at end of the year are not taken into consideration.

COMPANIES IN THE INDUSTRY BY SIZE IN TERMS OF NUMBER OF EMPLOYEES



The employees of the leading 10 companies when it comes to numbers make up 16.03% of the workforce in the industry in 2016.

TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	WELDE BULGARIA AD	709	4.84%
2	KRONOSPAN BULGARIA EOOD	404	2.76%
3	KASTAMONU BULGARIA AD	269	1.84%
4	FAZERLES AD	237	1.62%
5	ARSOV 90 EOOD	137	0.94%
6	DOSPATLES EAD	135	0.92%
7	TRON EOOD	123	0.84%
8	VEVA GROUP EOOD	118	0.81%
9	FURNIR-PLAST EOOD	109	0.74%
10	DARIS OOD	107	0.73%

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry is the 34th largest employer in the country with 14,648 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 234,189 and Libraries, archives, museums and other cultural activities at the bottom with 54 employees.

The Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials's share in the country's total employment was 0.63% in 2016, 0.79% in 2015 and 0.82% in 2014.

We expect, based on the trend in the last three years, the number of employees of the Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials industry to change at a compound annual growth rate (CAGR) of -1.58% in 2017.

The industry is represented by the following companies

I DIAL OOD	VIVI GRUP 77 OOD	BIOFLEYM OOD	VILDANA - ATIE PAZVANTOVA ET
RUSSI ANDREEV GMBH OOD	DEBELYASHKI EOOD	KALE-ELMAZ POMAKOV ET	VIOKSIL EOOD
DURMALAR OOD	ECOLES BG EOOD	POLEZHANOV 80 EOOD	DAVIDOV ART EOOD
EKO BRIK EOOD	TCHIKO-S EOOD	G I D TRADE EOOD	ANDREEV PA EOOD
GEORGI TUMBEV NIKI ET	TPK SVOBODA	YAVOR 50 ET	HCILOV I SINOVE OOD
ERA BEST OOD	2007 OOD	PLAM 85 EOOD	JULIANO HOLIDAY EOOD
BULFOREST - 2006 AD	VEMAS 7 EOOD	BIY HAUS OOD	TSARENSKI - GRUP OOD
ADISA OOD	ET MERDZHAN-92	GREEN BUILDING 2014 EOOD	RGS OOD
FOREST EOOD	TRAG EOOD	FOREST TRADE OOD	ET HARD 2-KIRIL POPOV
KARBO PLYUS EOOD	ET KRASIMIR BOSAKOV K-K	ET TONI - TODOR TSVYATKOV	METI-72 METIN ASAN SADAK ET
LES GROUP 2010 EOOD	TROYA STIL PLAST OOD	LESGRUP BG EOOD	AHMED SADAK - BICKIA ET
KRAFT OOD	KEMON OOD	AKROPOLI WOODS END STOUNS OOD	NEDODYALKO EOOD
ET FOREST - 2000 - GEORGI RABREV	ORFEI 2007 EOOD	MIKAS M5 EOOD	WELDE BULGARIA AD
ET MT - TODOR HRISTEV	ET SVOGELES-2000-YORDAN YANKULOV	RELAKS DH DIMITAR POPCHEV ET	ABI-M EOOD
PODIN OOD	ET SHTANTS	NIDIM DIMITROVA I S IE SD	KAMASHIT RAKITA EOOD
FURNITURE OOD	ET TSAREVETS V - VALENTIN NEDYALKOV	ET ZLATNOTO RENDE - YANKO YANKOV	GRADINA 2016 EOOD
ALECS 200 EOOD	BALKAN REEL EOOD	BIOENERGY SLIVEN EOOD	UUD INZHENERING - 2012 EOOD
FERLEGNO SRLU EOOD	VLASHEV DARVOREZBA EOOD	ET TSONETO SLAVCHO ANDREEV	HAVALE OOD
KAPITAN VOYNOVSKI 2013 OOD	GOCHO IVANOV I SINOVE OOD	SILIKAT-GOSHO GEORGIEV ET	BURGASDOOR EOOD
IZGREV 2015 OOD	ABRASHEV EKO EOOD	EGPAD OOD	KONKRIYT 2 EOOD
ROSMAT OOD	SEV TREID EOOD	YAKOV 99 EOOD	STAR 2000 OOD
TIMBER HEAT EOOD	ET ZHORO - GEORGI GERGOVSKI	MINNA KAMPANI OOD	ET ELMIS-49-DIMITAR PRAMATAROV
RADIELI 07 EOOD	ET RODOPI E	ET TSEGOFI - TSVETAN TSVETKOV	AFI 2010 EOOD
LA COMMERCIALE OOD	FOREST PARQUET INTERNATIONAL EOOD	AY-TI-EN EOOD	BYORN EOOD
ET PRESLAV PETROV	RADINA ELIT EOOD	LESINZHENERING EOOD	ELMAZ SA EOOD
RENI SILVIA VAKANINA ET	STOYANOV I KO EOOD	FA EXPORT EOOD	ET GABI-MIROSLAV HRISTOV
ET SAL - SALIH BANKELIY	TAL GRUP EOOD	ROSSA GROUP EOOD	ET SLAVOMIR SAVCHOV
ET REZBARSKI ATELIE BOZHIDAR-NIKOLAY NIKOLOV	ET STRATEKS - DIMITAR STRATEV	BB PELLET OOD	EMI EMINE KARAMUSTAFOVA EOOD
UEST UUD OOD	ET HOLKER - KONSTANTIN DEMIREV	NALEKS GROUP OOD	KRAMA - 2007 EOOD
TATARI DESIGN EOOD	YAVOR DOBRICH EOOD	ET EDELVAYS-KEMAL MOLAAHMED	SRM - GRUP EOOD
TSB-92 EOOD	RELAX - HD EOOD	PREZANT MI ART EOOD	IVAN KARTALOV ET
ANDZHI 2014-ANGEL STEFANOV EOOD	KANAVAR EOOD	DAB NIAZI KARABASH ET	TRAPOS OOD
SOKRATES EOOD	PRO CONSULT 2016 EOOD	ET GANCHO LYUTAKOV	EKOTRIYS EOOD
FIREPRODUCTS PLAM BULGARIA OOD	CHOBANOV - VIOLIN EOOD	EKO HEAT EOOD	MIHOVI 2014 EOOD
PEMA EOOD	PALLETA EOOD	GOLDEN HOLZ OOD	ALBA - BOTAL OOD
MIKON 06 OOD	PASART EOOD	ARTESA BG EOOD	IBRYAMOV OOD
ORAGON LES 2006 OOD	EUROPELLET EOOD	MASIV-ILINA EOOD	LYUSI LES 89 EOOD
IBISHEV I SINOVE EOOD	ELISAVET V EOOD	INTERUUD OOD	ET INTER - AZIS MUSTAFOV
ET ELMUZIN - VLADIMIR HRANOV	NASKO AMA OOD	DINIKO KODZHEBASHEVI S IE SD	FAZERLES AD
SHERI-GOR EOOD	AMZOVO OOD	EVROMAT MR EOOD	AFORDABAL MODULAR KONSTRAKSHAN OOD
BOBI 2004 EOOD	NEDIMEX EOOD	PARADISE POOLS EOOD	MAKS TREYDING BG EOOD
DOM HOBI OOD	FILIPOV-T-2000 EOOD	ET GENCHO-N.GUDZHEROVA	VANI 67 EOOD
MBD 2015 EOOD	LES INVEST EOOD	REAKT 33 EOOD	F I K VELINGRAD EOOD
RENEANS OOD	PROFILI BG OOD	KEDAR 67 EOOD	ETSERGEY VARGULEV SMILYAN
RILAVAN SHOSHKOVI OOD	MASIV EOOD	ART-FRAME EOOD	ET LINA-ANGEL ANGELOV
REMIMEKS I KO EOOD	ANTOV MELART EOOD	LESSPROM BORIMA EOOD	TRUDOVO PROIZVODITELNA KOOPERATSIYA
BIOENERDZHI GT - OOD	ET VELICHKA MESYOVA	ET REDZHEPITSA-RAMADAN KYOR	MEBEL KOOP
INTER KRISTAL OOD	IRINI 09 OOD	UDEKS 15 EOOD	A & G GRUP EOOD
BALKAN PELLET EOOD	VAZKOD-5 OOD	PIKADILI GRUP EOOD	BIAL BOR INGENERING OOD
HALID AKIA VEHOV ET	ET DOLI-KOSTADINKA KARCHOVA	GORMAT OOD	ENTA OOD
KASTO CHAIRS OOD	N I N ENTARPRAYZ EOOD	MUTAFOVI 08 OOD	DARVOBRABOTVASHTO PREDPRIATIE BORINO OOD
TEMELKOV COMPANY EOOD	MMD EOOD	SHAN L EOOD	LAMBOV
AS 2002 OOD	ET SK BACHI - KK	ANNO 92 OOD	DENICA YURKINA - LYBA GUGALOVA ET
PROFI 2006 EOOD	ET MILA - PETAR DIMOV	SIVENT EOOD	DZHI TI AY KOMPYUTRI EOOD
GDG INDUSTRISTRIS OOD	DEA LES EOOD	EKO BIO PELETI EOOD	TS COMMERCE OOD
ASOS 21 ASEN KOKALOV ET	DONI 58 EOOD	DARVOBRABOTVANE - KOTEL EOOD	STEFKO STIL OOD
CAMBERA I SIN BG EOOD	BACHVARSKA RABOTILNITSA ET MITKO BELERSKI	ET NATALI - 78 - PETAR KANCHEV	ET ZVEZDEN SVYAT-BONYO MIHAYLOV
BORINVEST EOOD	HASS - STROI EOOD	MULTISTROY 11 EOOD	EUROINVEST PROJECT 2007 EOOD
	ELIT - T EOOD	LESPROM 99 EOOD	

MM FOREST 91 OOD
 EKO-PELET 2012 EOOD
 YAVOR 2012 EOOD
 NYUSAID - SLAVCHO STOILOV ET
 DELTA - LALEVA EOOD
 LINFOREST EOOD
 MINCHO KARNOBATEV ET
 MIKRA-MK OOD
 KAMCHIYSKI DAB OOD
 VEVA GROUP EOOD
 IN-LES EOOD
 ET MIRELA 94-STEFAN SHANDROV
 EDELVAIS KM-3 EOOD
 ULSEN EOOD
 BETONEKS - BAKALOV EOOD
 ENERDZHI GRUP M OOD
 KOOPERATSIA SILA KOOP
 BALCHIK TRADE EOOD
 ET VALENTINA PISKOVSKA
 FREYM DIZAYN EOOD
 LESKO MEKS OOD
 GOLDEN LES EOOD
 BARI TRANS EOOD
 ET MAYA - NIKOLAY GRIGOROV
 PALET SERVICE OOD
 DARVOBRABOTVANE I PRETSIZNOST OOD
 ATLAS MARIANA NIKOLOVA ET
 TONI 2016 EOOD
 DZHUSI SALIH KAMBEROV ET
 VSV GREIKO PLEVEN OOD
 MEBEL LA PORTA OOD
 FALKOS EOOD
 TSETSA TODOROVA ET
 TEMPLAR 7 EOOD
 ELSA EOOD
 DENO DESIGN OOD
 MATTERHORN IK EOOD
 BUKOPRERABOTVANE EOOD
 ASIS-66 ERGIN BALAKCHA ET
 BUK ISMAIL SAATCA ET
 ET DIMITAR MITEV
 MAKETI OOD
 BOR DP AD
 FA TREYDING EOOD
 SUVENIR PLAMEN PEEV ET
 DOGRAMA AD
 TBM 76 EOOD
 BULINVEST 2006 EOOD
 PERUNSTROI 2006 OOD
 TOPOLA YUSEIN AHMED ET
 PROFIL-DI OOD
 ET VALENTIN IVOV - 79
 IKAR EOOD
 ET REFAD DZHALEV KAPI
 GUGALOV EOOD
 ET MIT IVAN MYUZYURSKI
 ITA BULGARIA EOOD
 RIP EOOD
 MOBILE HOMES EOOD
 ET SKORPIO - NTM - N. TRIFONOV
 ELICA EOOD
 AMKO DIMITROVI I SIE SD
 LARSAN FORIN TREYD EOOD
 MOROV - MINCHO MINKOV ET
 HRISTO SIMEONOV NISTA 93 ET

NOVEL OOD
 KASMET OOD
 IKO OOD
 BALKAN LES 85 EOOD
 IMERA EOOD
 TEODOSITA EOOD
 DIMINVEST PELETS EOOD
 NYUBILD KONSULT OOD
 MEALKRINI - LES EOOD
 MILEKS - 2015 EOOD
 VISOR OOD
 BOR LES M EOOD
 ET DMD - 20-DOCHO DYANKOV
 USTREM 2009 EOOD
 FUTURE GREEN ENERGY 2020 EOOD
 TOLBO OOD
 BOBI LES EOOD
 ET PETAR TUMBEV - GALYA
 KONIKOM OOD
 FEB OOD
 AEM - 40 EOOD
 TRUDOVO PROIZVODITELNA KOOPERATSIA
 RODNO IZKUSTVO KOOP
 AKSEL TRADE 2009 EOOD
 IGLIKA-IE OOD
 KIPARIS 87 EOOD
 IMPULS REFAT KALACHEV ET
 ELENA GEORGI PESHTERSKI ET
 DADEKS EOOD
 TADINI EOOD
 ORFEY B AD
 VEKTOR 1 EOOD
 DIKILENIO EOOD
 SIPEB EOOD
 STIL-MS OOD
 SLAVI 2000 STANISLAV NEDYALKOV ET
 KAIN 7 TOTYU BOGDANOV ET
 ET PETAR PETROV
 KALI-85 EOOD
 MADAN LES EOOD
 YAVOR STIL OOD
 GENCHEV ART EOOD
 EMINA EOOD
 DGI KLAS GRUP - TRAYDING EOOD
 KEMFER EOOD
 KARAN 76 EOOD
 ET MODEL - METODI METODIEV
 KMETA 2012 EOOD
 PELIKAN BG EOOD
 EMSIDO ANGEL ILIEV ET
 DZHEY ER EOOD
 MEBEC DESIGN EOOD
 FENELIYA OOD
 KUERSE OOD
 SAVASH-78 EOOD
 MB FOREST EOOD
 KALACH GROUP EOOD
 MITKO - 69 EOOD
 LES TRADE BG EOOD
 BIO ENERDZHI EOOD
 TWO H ONE K EOOD
 AKKALACH MEBELI OOD
 RAZHDITSA M K OOD
 ET VALYO VALEV VALETO
 VEGA DEL EOOD
 ET TSVETA YONCHOVSKA-MARION

SOMI - 16 EOOD
 TSIG PALET EOOD
 EVROSTILL EOOD
 BIAL BOR PROEKT EOOD
 ET RYAZKATA - STEFAN STEFANOV
 ADO LES OOD
 ANDREY IVANOV - NADEJDA-99 ET
 YOLA EOOD
 MEMI 2012 EOOD
 VIKAS EOOD
 GREGO MR OOD
 EURO TRADE CONSULTING EOOD
 DSV TRANS OOD
 MONTORA BG EOOD
 STROY MEEN EOOD
 IZI PARKET OOD
 MEGA M ANGEL ANGELOV ET
 ET ELIT - LAZAR GEORGIEV
 PINUS LM EOOD
 PERFEKT - 2012 EOOD
 ALBREK EOOD
 SMG & CO. EOOD
 CHAM 1 OOD
 BODU TRADE EOOD
 ANVERA OOD
 ET IVAN VARBANOV
 ZHIVEL EOOD
 SIMOS OOD
 ET NIKMI - NIKOLAY DANAILOV
 PALET TRANS EOOD
 ROPKATA OOD
 ALNES EOOD
 HV OSATYUR BOA OOD
 KAZA STIL OOD
 VAS 98 OOD
 ET KARL IVANOV
 GOGO 2012 EOOD
 ANGEL STEFANOV - 64 ET
 KASTORS EOOD
 MC PELLETS EOOD
 MARINES-2011 OOD
 ET SKIV - IVAN KANEV
 ET CHOKI 59-DIMITAR ALEKSANDROV
 ARS - EKODIZAIN EOOD
 CHERVENKOV EOOD
 ET VASILY MALEV - MODEL 2000
 GORA 2 OOD
 TRON EOOD
 AJILES EOOD
 ARTE E LABORE EOOD
 ET BAY STANKO - VALENTIN PEEV
 KIPARIS IVAN KOSTANTSALIEV ET
 AGR BULGARIA OOD
 SPRINT 1 EOOD
 DUNAV NIKOPOL EOOD
 SEVILES EOOD
 ET MITKO SLAVEYKOV
 GRIYN PAUAR DZHENAREYSHAN EOOD
 STAMBOLI EOOD
 ET TSENKO TSENOV
 LESPROM TETEVEN EOOD
 EKO PLAM KOMFORT OOD
 BIOMAT EOOD
 VUKADINOV I SIN-2000 EOOD
 DIAMIRA 2016 EOOD
 KAYA 2006 EOOD

BORISLAV BARUTCHIEV-MLADOST ET
 CHOCHONE STEFAN BLAGOEV ET
 PAVLOVA EOOD
 KOMPLEKT-BB OOD
 ET NIKI-95 - NIKOLAY CHAUSHEV
 KRAS ART EOOD
 ET KENTAVAR 2001 ANTON MINKOV
 DANI - 77 VLAHOV EOOD
 VARIA BD EOOD
 PLASTTRANS OOD
 KUN KI DIK OOD
 LUKSFLOOR OOD
 ZENIT 357 EOOD
 NEW SAID OOD
 DEK DIMITAR KOTEV ET
 PALISANDAR OOD
 SOTIR KATSILOV STOYAN KATSILOV ET
 DOGRAMA-97 EOOD
 STEFANOEMPORIKI OOD
 MEGA TRANS-86 EOOD
 GEOMAX EOOD
 ASCONSULT ADVERSO OOD
 SONIK EOOD
 STEL 2009 EOOD
 V T M U OOD
 PIONERSKA EOOD
 DAN - STEL OOD
 RIO-65 EOOD
 KENDICHEV-89 EOOD
 VALOGA OOD
 TRONKO EOOD
 MAISON BOIS BULGARIE EOOD
 SVETOGOR EOOD
 PEGEYA-3 EOOD
 CREAZIONE LEGNO OOD
 HOLZ TECH GROUP EOOD
 ET GATSO-IVAN POPOV
 INTERARH STUDIO OOD
 LYUBAN VASILEV KLASIK EOOD
 MIA STUDIO EOOD
 ET DZHUNI - SAYFA DZHUNEVA
 PAVIDERA BG EOOD
 DF - BULVEKST EOOD
 ILINA EOOD
 OPTIMA OOD
 FRANCALANCI 2 S R L OOD
 ET BORIS DZHOLEV
 ANGELS COMPANY EOOD
 TANINA EOOD
 VICTORIA - GV EOOD
 EKOEN OOD
 FOREST-BUL EOOD
 FRAME - M EOOD
 FENIKS 30 EOOD
 NATALI-MM EOOD
 SHANS 2 EOOD
 HALIL GAGAM ET
 GEMA OOD
 CHINAR 93 GROUP OOD
 WOODLIKE EOOD
 DAN 05 OOD
 TZVETALINA - 72 EOOD
 PETROV CHAKAROVA LIMA ML SD
 NIK - MAN - 63 - NIKOLAI MANDRADJIEV ET
 KK FRESH EOOD

A2B DOORS OOD
 KLIN KOMERS EOOD
 ET VINIS - IVAN BALEVSKI
 EKOLES EOOD
 EKO TEH 2011 EOOD
 RASHKO GARDZHEV ET
 TIL-79 OOD
 SELMAT OOD
 IVAYLA GYA OOD
 SAR-GRUP OOD
 BMP2016 EOOD
 HEDON EOOD
 EVRO SA OOD
 ARTISTICO-SYSTEMS OOD
 NV - ILKO ILKOV ET
 KRASTYO ATANASOV YASEN 19 ET
 DESI SDD EOOD
 MIKI INVEST EOOD
 GIAS MLADEN NIKOLOV ET
 FAGOS ALBENA HADZHIEVA ET
 BROD - DA OOD
 TONIKI MARIANA BELOVODSKA ET
 GEORGI ANDREEV ET
 BOR 45 EOOD
 VERDA GROUP OOD
 ENRYKA WOOD TRADE EOOD
 A4A EOOD
 VAGO VUUD KOMERS EOOD
 ALI TERZI ET
 GOKSULAR GRUP EOOD
 FRESH OIL EOOD
 ASIGRUP 3 EOOD
 IMELOS OOD
 APITEH EOOD
 INART UUD EOOD
 PAL.MAN-IM OOD
 LOMA GEORGIEV EOOD
 GERGYOV DEN PLAMEN GERGOV ET
 GEORGI KRUMOV TSENKIN
 INOS OOD
 TT CONSTRUCTION OOD
 WOODEX EOOD
 RIAL-RI EOOD
 ANDREY PEHLIVANOV ET
 TRESKA OOD
 ET AKI GAZINOV TRON
 OOD PRES 90
 SKAL 2016 OOD
 TIMBARPRODAKTS EOOD
 GOR TEH EOOD
 BORIMA UUD EOOD
 ET ART YORDANKA AZMANOVA
 AHIRA AD
 ET MARKOM MARIN STOYANOV
 NASI-K APIS EOOD
 ET DIMITAR KANIN MAK
 ANDZHEL-INVEST EOOD
 FOREX OOD
 KATELIEVI MK OOD
 L J TIMBER EOOD
 ET BOYAN TONKOV
 TPK PARVI MAY
 DEKORA STIL S M M OOD
 OMEGA - 05 EOOD
 SANI TERA 2007 AD

DOSPATLES EAD
 AMANA EOOD
 RD-9497 OOD
 ILINA - R OOD
 KRASTEVE 83 EOOD
 LESPROFIL EOOD
 MAGI - EKO TOPLINA - 2015 EOOD
 RADO MERELIN EOOD
 VALEX GROUP - 2 EOOD
 FAERY GROUP 2015 EOOD
 LOKAT EOOD
 MEDI - AHMED VRACHEV - ISMAIL VRACHEV ET
 STANEV EOOD
 ZHERI EOOD
 D& D ECO ENERGY OOD
 TSARENSKI OOD
 DON- TREYDING EOOD
 D AND D - GLAZ EOOD
 ZARA - 1502 OOD
 OREH EOOD
 PENITALES OOD
 ET MITYO DIMITROV-VIOLIN MEYKAR
 TEHNOUUD EAD
 D-KOMPLEKT EOOD
 EVRO DOOR OOD
 ET NEDZHI - NEDZHIMI BASHEV
 YORDAN MISHEV AD
 ASUM EOOD
 DASSOS OOD
 ZAHARIEV-N EOOD
 CHIPILOV EOOD
 ATANAS PRODANOV ET
 ET UNIKATI KRASIMIR GORANOV
 MAZALOV 85 EOOD
 EVRO EKO HEATING EOOD
 OKAY 2005 EOOD
 PK 6 SEPTEMVRI
 YORDAN RAZHANKOV ET
 KALEKSA 08 EOOD
 VAYS TIM EOOD
 PALISANDAR BG EOOD
 PALETEN 24 - BALKAN EOOD
 ET FELINE-IVAN IVANOV
 MAZKOM EOOD
 SHINDI STOIMENOV STOIMENOV I SIE SD
 KALMAKS OOD
 MARI-BOR 2004 EOOD
 LAGOS BULGARIA EOOD
 TERZO - EMIL TERZIEV ET
 MIA DOORS EOOD
 HABI - EL EOOD
 MEGASTIL GROUP EOOD
 MIAL PELET OOD
 ET VIKTORIYA - IVAN DIMITROV
 ET BESHOVISHKI I SINOVE
 ET DUYGU- GENAN AHMED
 B L P COMFORT OOD
 GRIYN UUD KAMPANI DZZD
 EKOMASIV OOD
 KAPITAN VOYNOVSKI AD
 DIAMAN OOD
 BIOENERDZHI 09 EOOD
 SPETSIALNO EOOD
 ATIDJAM OOD
 VESIMPORT EOOD
 PETRESHKO SLTD EOOD

BIOPLAM VT OOD
 ATSER 54 EOOD
 STEVAS YU 90 TODOR YURUKOV ET
 KOOPERATSIA ATLAS KOOP
 CHI PA PROFILI OOD
 BUL DOOR OOD
 ET ANDI YORDAN IVANOV
 AYS LES EOOD
 NAIDENOV PLUS EOOD
 ET RODOPSKA MURA - STOYNO SHOPOV
 SINHRON OOD
 LAKI LES EOOD
 MPZ BALKAN EOOD
 KARABULEV EOOD
 TITAN KORPOREYSHAN EOOD
 ET EKO DEN - ANTON GEORGIEV
 ET GLARUS - MITKO ATANASOV
 TONIKI MB OOD
 IRIMA-KOLEVI EOOD
 AKSAKOVLES EOOD
 ET TOLERANT 28 - AL. MARANGOZOV
 TOP KUALITI OOD
 ANNA FESHAN OOD
 JOLI 64 EOOD
 SIKI KOMERS EOOD
 LEOVIHILDO EOOD
 CORERECT COMERSE 2008 EOOD
 KIMI - 1 EOOD
 RAZLOG FOREST PRODAKTS EOOD
 DOBRI STOEV ET
 DARVENITSA EOOD
 IZ-IV OOD
 IVA TOYS EOOD
 PELETI 7 OOD
 ECOSYS EOOD
 AYMI 2015 EOOD
 EKO BIO KALOR EOOD
 PELETA EOOD
 ET NIKI-12-NIKOLAY NEDELICHEV
 EKSILPO OOD
 ESTIMAKS EOOD
 ASA INVEST EOOD
 KTITOR OOD
 ORIGO OOD
 RUMEN RUSEV ET
 ET LYUBOMIR PETKOV- NAYS- MAYA PETKOVA
 SM - 9 EOOD
 SAR OOD
 YORDAN PANZHILOV - ZHORO
 ECO CARDS OOD
 GOROVLADELSKA KOOPERATSIA CHIFLIKA KOOP
 MILDINI EOOD
 ET MAVIS GEORGI RUTEV
 AS MARATON OOD
 EKOFLEYM OOD
 TORIA - 08 OOD
 ET MEBEL IVAN TABAKOV
 LYUSI PERFECT OOD
 ET SIDEKS - IVO STOYANOV
 CHINAR M EOOD
 ROUMASTAR EOOD
 BIO FYUCHAR OOD
 JAVOR-ID AD
 EKOSTAR BG OOD
 ART FORESTA EOOD

VEKS - BUL EOOD
 DIMITAR DEBELIASHKI ET
 ET PETKO BORDZHUKOV
 DIN PIRGOS EOOD
 LES TRADE - 93 EOOD
 IS EOOD
 BG HOUSE EOOD
 TEP TRANS OOD
 ET GESHOVTSI - VATO STOYANOV
 NACHO TSONEV I SIN ET
 ET VILVA - VELICHKO PEEV
 WHITE POWER OOD
 LINA SD EOOD
 NADEJDA 2-ALI KARAMOLLA ET
 TEO TEOFIL DELIEV KRASIMIR DELIEV ET
 EVRO BLOK OOD
 ET URAL 99 - ISMET TSARENSKI
 BRAM - SK EOOD
 ERGON VASIL ZASHEV ET
 ET HYUSEIN YAKUB
 EM INVEST EOOD
 DAN 2008 EOOD
 MIRO LES EOOD
 ET IVA RIMPEVA
 ELMA OOD
 GROZDANI EOOD
 MAXMOLIX OOD
 SIMVIK - SV EOOD
 PAKO PARKET EOOD
 ET TIK - GEORGI BOYADZHIEV
 ROBI DZHI EOOD
 RADIKA OOD
 PEPAP EOOD
 PAPI - GALINA SIMEONOVA EOOD
 PSP 79 EOOD
 AVEIA EOOD
 R R - RUMEN RUSSEV ET
 EVRA-9691 EOOD
 VANIMEX - OOD
 PRINTSES S EOOD
 PELET INDUSTRI GROUP OOD
 METODIEVI-2011 EOOD
 MASTER WOOD OOD
 PEVI EOOD
 NICE-KT OOD
 VESTA PLAM EOOD
 MAK S MSH EOOD
 ET KATERINA TANEVA - TESLATA
 NATIONAL 7 OOD
 MANTARITSA OOD
 ET TIENDA - PLAMEN BOTEV
 ET TSIPREA - HRISTO VASILEV
 DEYNA EOOD
 DZZD CHOCHO KUSHEV STIL
 ISAK 10 EOOD
 MARZSHAUMIL EOOD
 ET SHABAN KISELOV
 EKOFRUT EOOD
 ET MILEN GEORGIEV 2001
 ET TSVETKO DOYCHEV - BURKATS
 GOROVLADELSKA PROIZVODITELNA
 KOOPERATSIA KASAM DERE KOOP
 ET BORINA - LYUBOMIR BODUROV
 GOLDEN FOREST - 2011 OOD
 KANCHEVI EKO EOOD
 ET HRISTO PETROV

BIO HEAT OOD
 MERI-MLADEN CARALIEV ET
 HAM EOOD
 CHAVCHE KOMERS 2016 EOOD
 DANI-2007 EOOD
 UDSOK BG EOOD
 ALPI 78 EOOD
 KO INVEST EOOD
 IVA 88 IT EOOD
 VENI-99 EOOD
 ET MINKO IVANOV
 VENIS GRUP 89 EOOD
 ET EMA - LYUBOMIR NENCHEV
 OSLAR OOD
 ZYULKYUF EREDZHEBOV GRAFIK PLASTIK ET
 NADI GRUP OOD
 NERI 2000 EOOD
 KADO OOD
 YORDAN SOTIROV YONIK ET
 SPIRO EOOD
 VEST EOOD
 STOR OOD
 ET IVAN DYULGERSKI-KOKO
 TRANSLES - 90 EOOD
 AD-BI-V EOOD
 PENDIM EOOD
 PEHLIVAN YUSEIN PEHLIVAN ET
 VIS VIVA ENERGY EOOD
 ANTROS - 72 EOOD
 BLEK BOKS EOOD
 SPIRO GRUP EOOD
 INTEXT EOOD
 YOVICHIN - GOGO EOOD
 AMOS ALBEN BAKARDZHIEV ET
 SEY DZHI EOOD
 RADO STROY 69 EOOD
 PAVEL DOYKIN ET
 ET ATANAS PETROV SANKEV - LILIYA SANKEVA
 MANDARINKA ART EOOD
 SQUARE DESIGN EOOD
 SD LAGO LAZAROV ANDREEV I LOZANOVA
 MARINA-SM EOOD
 EKOPLAST - BULGARIA OOD
 DESEN MUSTAFA HADZHIMEHMED ET
 MIG - 7 EOOD
 ENERGOIMPEKS OOD
 TEDY 955 EOOD
 NIVA TURS CARUSO EOOD
 ET TEDI 2006 D.DIMITROV
 ATANASOV - 88 EOOD
 A AND R CONSULT EOOD
 TRUDOVO PROIZVODITELNA KOOPERATSIYA EDINSTVO
 ROSEN KAPI 79 EOOD
 SAMUIL BOZOV - 90 ET
 STARK LES EOOD
 PARKEKS EOOD
 REDZHEP GROUP EOOD
 KOMFORT PLYUS OOD
 FENESTRO EOOD
 TEHNOPAK-G EOOD
 AIS FOREST OOD
 GATSA EOOD
 GROSSEX EOOD
 PIRIN PELLET EOOD
 ELEN IVAN PETROV ET

KELIBRO STEFAN KOLEV ET
 PIRON DESIGN OOD
 UNISON INVEST OOD
 MAISTOR GOGO EOOD
 KOTARSKI KOMERS EOOD
 LESKOMERS TREYDING OOD
 ELI GOSPODIN GOSPODINOV ET
 ET MISHEL - VALENTIN KAMENOV
 KI BO EOOD
 CONAS OOD
 LT ENERGY OOD
 ELA EMIL HADZHIEV ET
 VALYAVICA - VVM EOOD
 ATLANTIK WAY EOOD
 TRANSLES - KOMERS EOOD
 KRISI 2009 EOOD
 TES EKO STROI - 1 EOOD
 VIKTORIA STIL EOOD
 ET PROLET - PLAMEN PENEV
 IZGREV-4 - TODOR MUHOV ET
 THIN OOD
 KYORCHEVI AMM EOOD
 FAGUS EOOD
 FRANCALANCI BG S R L OOD
 PALETI - L EOOD
 CHI - AR OOD
 BIO ENERDZHI GRUP EOOD
 TIMBAR EOOD
 ARPEN OOD
 ET TONKA YORDANOVA
 INKOMS ELEKTRONNA I SAOBSHITELNA TEHNIKA MILIN KAMAK AD
 FOREST START AD
 SIMKO SLAVI NIKOLOV ET
 MILVEST OOD
 TODOROVI 93 EOOD
 RILA LES PR EOOD
 COREPELLET OOD
 SKAY - 1 OOD
 ET METALVAS - METODI VASILOVSKI
 EMKOM BULGARIA EOOD
 MERDJAN OOD
 VERKA OOD
 NETKOM LES OOD
 ET IVAN SERAFIMOV
 PRODIDZHI OOD
 ASEN ANDREEV ET
 DARIS OOD
 SHIVACH - 75 EOOD
 FOREST OIL EOOD
 BIOMAH OOD
 FOERST OWNERS" & CONSUMERS" COOPERATIVE BORIKA KOOP.
 PETER MIHAILOV I CO OOD
 ZHOTO EOOD
 KERA TREYD OOD
 LESSUR OOD
 IVAN PETROV VIP ET
 AY PI SI BULGARIA EOOD
 SEDIK EOOD
 TT INTERNATIONAL SHUTTERS OOD
 GERI 2005 NG EOOD
 ET ILIYA MONDESHKI - 2000
 TPK 23 SEPTEMVRI
 ATELIE STOYCHEVI EOOD
 ISKRON EOOD

DARVEN SVYAT-2016 EOOD
 ALFALES EOOD
 SEDYANKOVI 2012 EOOD
 FAMOSO LINE EOOD
 YANAN YANKUL EOOD
 TONET - 99 OOD
 KAGETSUGROUP EOOD
 ET INBAL 90-OLEG GERGOV
 KAMKO - K99 EOOD
 DIMITAR GERDZHIKOV-EID EOOD
 RIKT BALKAN - RAYCHO RAEV ET
 AKCHI AKCHAY MURADOV ET
 YULENT PETKO GUGLEV ET
 ET KATSARSKI - VASIL KATSARSKI
 ET BILYAL CHAUSH
 MAX WOOD OOD
 BULFOREST KUMPAI OOD
 KARINA 11 EOOD
 ENERGY MODUL EOOD
 PELLET ENERGY OOD
 VITA DORO S.P.CO.LTD EOOD
 BOGUTLIEV OOD
 DIZAYN SHOPOV PLAMEN SHOPOV ET
 FOREST CONSULT AND CO OOD
 GRAVART EOOD
 ALEXANDER LES EOOD
 BRATYA KRASTEVI EOOD
 ET SAYFE LYUMANKOVA
 ET LESODOB - D.NIKOLOV
 CARBONI EKOLUX EOOD
 POLIFIX EOOD
 NESHTRA OOD
 BULWOODS GROUP OOD EOOD
 UUD TREYDING EOOD
 RISK INZHENERING-D EOOD
 LBS EOOD
 ET OSMAN ALIKOV-BARSA
 LIM BADEN OOD
 VIDIMA-PETROV EOOD
 DRUJBA - 2001 EOOD
 BL SPORT HOUSES OOD
 ET SALIH IBISHEV
 EKO BOR - 2013 EOOD
 ET STARIYAT DAB - LALYU LALEV
 SANKEVI OOD
 MEBELI ALEXANDAR EOOD
 FANI GRUP EOOD
 GLOBUL 08 OOD
 SOKOLETS LES EOOD
 ELERAGON EOOD
 ET GOBLEN - GEORGI NAYDENOV
 BAYRO 70 EOOD
 KOSTOV PLAST 2015 EOOD
 ARSOV 90 EOOD
 STOYANOVI OOD
 ET DARI-PETAR GAGOV
 SOLAR ENERDZHI PRODUKTSION EOOD
 DZZD DZHEM-SI
 LENKO EOOD
 MODUL CONCEPT EOOD
 KADRI ALIMAN ET
 SOL MAR BG OOD
 ALTEA - BG EOOD
 VIKI I SIE 2013 EOOD
 IKRIS OOD

ALTHOLZ EOOD
 RADOST - 06 EOOD
 EMKO-G EOOD
 STIL PROFIL OOD
 NIKOLAY ATANASOV ET
 INTER TREYD BG EOOD
 STOEVI MAXGROUP EOOD
 RESURS KOMMERS EOOD
 ROYAL BOX PIES OOD
 VALERI TAKOV - SKORPIO ET
 KANAT ERDINCH SAATCHA ET
 LOVELA OOD
 KAMBER EOOD
 RODOPI STIL OOD
 RAKIP KASAKLIEV ET
 ITALENERGY EOOD
 IN TECH SOLUTION OOD
 DZZD DANINDASTRI R
 LINKAS OOD
 KOSTADIN KOSTOV ET
 LEON GRUP BG OOD
 GT-LD-2003 EOOD
 BALKAN PARKET OOD
 EUROPA BG OOD
 ZIK 59 OOD
 ARMA - MARIAN ZLATKOV ET
 GENKOVSKI OOD
 LAKI 95 EOOD
 BIOENERGY 55 OOD
 GEODIM- 21 EOOD
 ET KOSTA SHEKEREV
 FORTIM OOD
 TRUDOVO PROIZVODITELNA KOOPERATSIYA DRUZHBA KOOP
 UYKO EOOD
 ET ZAHARI TERZIEV
 PLAMENA - 2014 EOOD
 MSA AYRI 79 EOOD
 ET ZAHARINKA KOLACHINSKA
 BESHOVISHKI EOOD
 CHARKOL OOD
 VALKO 2012 EOOD
 RALITSA EKOSTROY INVEST EOOD
 KALIMON EOOD
 EMIL CHOLAKOV 2008 ET
 INTREST EOOD
 ARAD EOOD
 ET NIKO MAN-NIKOLAY BELEV
 VIVA 06 OOD
 ET RAYNA HRISTOVA-RENI STIL
 KRIS MASTER EOOD
 GOLDEN FOREST OOD
 HRIBO - IVAN SLAVCHEV ET
 KONVIL KO KOYCHO KOYCHEV ET
 GOLURT - 2012 EOOD
 BG PELETS OOD
 LOMA 6 EOOD
 MUSALA 88 EOOD
 ZAIMOVI OOD
 GRAND BAZAR EOOD
 ALIS 2007 EOOD
 ELI 2003 EOOD
 NIKO EKSPERT 72 EOOD
 STEL - ANCHO ANCHEV ET
 DENIS - 89 - S EOOD
 STUDIO ART EOOD

FERE EOOD
 INTERRETAR OOD
 ET SVETLA 90 - IVAN BOSOVSKI
 AMIGO NOVA OOD
 MIT EOOD
 AGROKOMERS KOLEV EOOD
 ED PALET EOOD
 ALMAN 1 OOD
 LESTRANS EOOD
 SOLEY OOD
 ENDZHI GRUUP EOOD
 ECOPELL ENERGY OOD
 ALFA TEKS EOOD
 TERIKO OOD
 EKOIND AD
 ET MIGA - MITKO GATEV
 KREYZI BII EOOD
 VITA PARKET EOOD
 BOZH0-55-BOZHIL YORDANOV ET
 PAVEL PAVLOV 2005 ET
 BALES GRUP OOD
 ET FATIME ISMAIL
 MIGRI OOD
 TRUDOVO PROIZVODITELNA KOOPERATIYA VASIL KOLAROV
 STROMON E 1 DIMITAR KITOV ET
 EKOEFECT SV EOOD
 ET TOTYU TERZIEV
 SMILE AND SALLY OOD
 VIHREN - 59 EOOD
 BI DZHI UUD EOOD
 ET VOLODYA STANKOV
 KI-VI-KO EOOD
 ET DELYA-DELYA DINEVA
 MAKROLINE OOD
 MEBELNA KASHTA KOMFORT EOOD
 TOSKO OOD
 KARTELI EOOD
 ET ILIYA BOZHANSKI
 EKOTEKNIKA EOOD
 RID OOD
 EVRO DZHOYNER OOD
 RALEKS INDASTRIS BULGARIA EOOD
 ET ALADA KOMERS - RUMEN KAPSAZOV
 E. G. A. 046 EOOD
 DOSPATLI - 666 EOOD
 H-EKUIP OOD
 MARIBOR 2012 OOD
 DURVOBRABOTVANE 2011 EOOD
 ANTIK - MINCHEVI I SIE
 MARGARITA CHAVDAROVA MARK ET
 VAMPOROV OOD
 ET STRYAMA- 95 - MITYU TSOLEV
 EKOLES 08 EOOD
 IBI - 05 EOOD
 BG KOSHER EOOD
 FOREST STANDART OOD
 ET NIKOLAY NIKOLOV-60
 MURAD 9 ISMAIL MURAD ET
 VEBORA DIZAYN EOOD
 ET REDZHEP STAMBOLI-52
 AYS KOMERS - 1 EOOD
 ADIS 4 OOD
 LILKO KACHANOV-KACHAN ET
 MISHELI EOOD
 BANYA-LES EOOD

RED BLUE OOD
 FILIP PELTEKOV ET
 MOGA 1992 EOOD
 DOSHEV GRUP 2 EOOD
 FEIZAL EOOD
 ET ALI-BOTUSH - ILIYA KOZAREV
 PALETI V I N OOD
 LESKO-PETRUNOV EOOD
 KEMI - R EOOD
 FOLK ART AZMANOVA I SIE SD
 VEGA KONSULTING EOOD
 VLASOVI OOD
 TIMBAR HIYT 13 OOD
 LABER EOOD
 ET DIMITAR IVANOV DERDOV
 BI DZHI I OOD
 COGEN YUZINA EOOD
 BILDLINE EOOD
 ET BOBI - DANI - SVETLIN DANAILOV
 LESOINVEST 1 EOOD
 SPLENDORS EOOD
 SICOTHERM INDUSTRIES AD
 SOUVENIRS WITH IDEAS EOOD
 DZZD SENZOR FISHING
 I M K FOREST COMERS EOOD
 BRYAST KOMFORT EOOD
 EKO SA OOD
 EIV 85 EOOD
 VEMS-B 7 OOD
 VET 2000 BOGDAN MAVRODINOV ET
 ET MYARA - VELICHKOVA - ZOYA VELICHKOVA
 KEY END AY INTERNESHANAL EOOD
 SUZANA SHIKIROVA-DZHEVAT SHIKIROV ET
 AVDZHI LES EOOD
 GPK MURDZH0V POZHAR KOOP
 MODIS AD
 INTER FARNICHAR KOM EOOD
 KRISTIN I SINOVE EOOD
 BULMONT 72 EOOD
 STEFANOV - 64 EOOD
 PELLETS EOOD
 MAX - PLAM EOOD
 STRATEKS P EOOD
 LIDIA SM EOOD
 ET IVEL-991- IVAN VASILEV
 ET TRENDAFIL TSOTSEV
 OOD MEDIKO 73
 UD ART EOOD
 ET MEGI - ARIF KEHAYOV
 TEFIK EOOD
 MDM 2011 EOOD
 ELENA ID EOOD
 RIVAK OOD
 ET VESKO VELINOV
 TOMI 62 EOOD
 DARVOBRABOTVANE-VT AD
 MISHEL-MIHAIL BORISOV
 TPK MANTARICA KOOP.
 RODOPSKI DOM OOD
 RILKO OOD
 ARTISTICO EOOD
 ET ANTONKO-ANTONIN ANTONOV
 TIMBER GENERATION EOOD
 VANAYKO-KLEN EOOD
 MALIN HADZHIEV ET
 ECO BIO BRI EOOD

REKORD FOREST EOOD
 RILA LES PARK EOOD
 EKO KOSHER 2011 EOOD
 AEM TEHNOLOGII INZHENERING OOD
 ET ALEKSANDAR - ASEN MIHALEV
 RAIDOR EOOD
 YETKIN PALA KALDERA OOD
 ET BISER KIDIKOV
 MARVIK ENERDZHI EOOD
 ET BURYANA IVANOVA
 SILENSIO OOD
 SANN MM INZHENERING OOD
 R A - IMEKS OOD
 OSMANOV 1 EOOD
 ILPALET EOOD
 ET VENTSISLAV POPADIYAN
 EXSELENTUS TRADE EOOD
 EVROSTILL TREYD OOD
 GEORGI PARTSOV EOOD
 FRESH ENERGY EOOD
 MASIV - BACHVAROV EOOD
 ELMAX - BG OOD
 VVS LES EOOD
 TARATAEVI I SIE SD
 ET POMONA-RADKA IVANOVA
 STIVAS EOOD
 MAGI-MCM EOOD
 EVROPALE EOOD
 MEZON BOA EVROPA OOD
 KOSTADINOV KT EOOD
 LOGISTIKS SLAVI TRANS EOOD
 CHAVDAR LES OOD
 ET MYUS - SALI MYUMYUN
 EN DZHI GRUP 99 EOOD
 WOOD MASTER OOD
 KRONOSPAN BULGARIA EOOD
 DIVEST - D EOOD
 OPUS 44 OOD
 ET ERDINCH MERK
 BON TRANS EOOD
 LIMEX - LACHEZAR STOILKOV ET
 ROBIFOREST EOOD
 PERUN LES OOD
 EURO HOLZ OOD
 AMORIM CORK BULGARIA EOOD
 G I M 2004 EOOD
 ART BOHEMIA EOOD
 SIP 94 SLAVCHO PELEV ET
 EKO KOSHER EOOD
 IVGARI-52 EOOD
 LARIKS 2006 OOD
 SSHA EOOD
 INTERCOMMERSE 2010 EOOD
 DARVOBRABOTVANE BALKAN EOOD
 SAMI - 85 - AHMED DZHAFAER SHABAN ET
 MORAVA ENERDZHI EOOD
 WOOD LINE EOOD
 DIS OOD
 ILKO ARNAUDOV OOD
 NOVADOM 76 OOD
 NERPA OOD
 MAKO STIL EOOD
 YOZ ALKAAN EOOD
 ""BLAZHENA"" EOOD
 BOBYSAN EOOD

KAVIS EOOD
 MEBEL OOD
 DANIELA - PLAMEN PARVANOV ET
 BI AY KO EOOD
 VESOV EOOD
 ZHULET EOOD
 ET BOYKO MARKOV-56
 TRESKA 2007 OOD
 RADANOVI KA EOOD
 BIO TRADE COMPANY-94 EOOD
 ECO 5 PELLETS EOOD
 KV UUD EOOD
 ELMAT MARIA SABEVA ET
 EVROLES 78 EOOD
 KBD-2013 EOOD
 NARI STIL EOOD
 DN ASSET MANAGEMENT EOOD
 ET DELTA 2 - ANETA LALEVA
 DIEL WOOD EOOD
 DIM INVEST EOOD
 ROSE BEACH EOOD
 TRANS LES 82 EOOD
 VASKO SHINIKOV ET
 NATALI-ELENA STOYANOVA ET
 PI314 KALINA KOZALIEVA ET
 VLADIKOS 21 EOOD
 DZHOLEV 2016 EOOD
 DEMET EOOD
 MARIT TREYDING EOOD
 MELA LES OOD
 SBS DESIGN EOOD
 ORESHAKA - V H EOOD
 EKOPELET ABS OOD
 DENI-BG EOOD
 LEGNO EOOD
 TRANSPLAST MPD EOOD
 KOMIDI EOOD
 TANYA TOTKA DOCHEVA ET
 POLEKS SOFIYA OOD
 ET NIKOLAY NIKOLOV - 2013
 ANISTAR EOOD
 ET ANGEL KENANOV
 BULFOREST EOOD
 FERE TRANS EOOD
 KOS HOL 1 EOOD
 GM - PALET EOOD
 BERKVUUD EOOD
 GLOBAL LUUD INDASTRIS EOOD
 RELE 74 EOOD
 GLADNISHKI OOD
 NIKI 2000 NIKOLA TRIFONOV ET
 ET IVO KRUMOV
 TERA HOLD EOOD
 NON-STOP OOD
 PERFECT I EOOD
 MAHAGON - STOYAN I SIN - STOYAN KANCAEV ET
 SM 2010 EOOD
 TRANSPORTNA FIRMA KIMA V EOOD
 D T 75 EOOD
 BUL-LES EOOD
 BOR - 2004 OOD
 LIONIK EOOD
 EROL - SH - IDRIZ HADJI ET
 BR PELET OOD
 DARVOPLAST - PARUSH PARUSHEV EOOD

CIAL FOOD
 METALIK PROVADIA 2006 EOOD
 SCORPION 84 EOOD
 MKP GENKOVSKI OOD
 EAR - FLAY EOOD
 ALI SABRI BOLUT ET
 BULMODEL OOD
 PLATAN - EOOD
 ET KOSTA NIKOLOV-SLAVENA 92
 ET ERNST - VANGEL SHIKOV
 LES KOMERS 94 EOOD
 DARVOREZ DM EOOD
 NAPOLEON KOSMIDISLTD EOOD
 ET STAGE-ILIYA IVANOV
 KAROV EOOD
 ECO-FOREST OOD
 NIKOLAY VIDEV 5 EOOD
 MARIN ANASTASOV - FEROLETS ET
 EKO DITA EOOD
 VISA 1 EOOD
 FOTEKS OOD
 KRALEV TSONKA KRALEVA ET
 RED FOREST EOOD
 EVROFOREST INTERNESHANAL EOOD
 ET AHMEVEL - AHMED VELIEV
 INTARZIA EOOD
 NAPREDAK EOOD
 ADRIELI EOOD
 IMPREGNATSIA 2000 AD
 EP 2012 EOOD
 AREX EOOD
 A1-DIMITAR HRISTOV ET
 ALBIR OOD
 ZAHIR EOOD
 EKOMASIV 2012 EOOD
 ET SIKOM - IVAN RAEV
 EUROSTIL-YORDAN HRISTEV ET
 LA INVEST GROUP OOD
 M I M BANSKO OOD
 ET BREZA - NIKOLAY NINOV
 EMKA 68 EOOD
 PIRINSKA BUKA OOD
 GERGAN 96 LILYANA PETKOVA ET
 BORINVEST -02 EOOD
 GALIYA-25 EOOD
 VALENTINO TM EOOD
 TIHOMIR - 2011 OOD
 RACHNO TVORCHESTVO OOD
 NOEL KM EOOD
 MARINA-K EOOD
 STEDI GRUP 2008 OOD
 YUNIOR 2000 REDZHEP HISARSKI ET
 DESISLAV MARINOV DENTEM TEMENUZHKA MARINOVA ET
 DIDI-2012-1 EOOD
 MILCHO IVANOV - MCI ET
 PTB-DANIELA DENEVA ET
 STANDART PARKET 97 OOD
 ET DZHIM - PLAST - DIMO ADAMOV
 KEMAL BOZOV ET
 VESINEL-VKV EOOD
 NEW LES GROUP OOD
 MEDBIO FARMA OOD
 BOGDAN MEBEL AD
 NATSIONAL 2011 EOOD
 STALKO OOD

FRAME STOCK EOOD
 SLAVYANKA VM DIMITAR DIMITROV PIRNAREV ET
 ISHIVOV FOREST - 65 EOOD
 MINKOV 77 EOOD
 ET YULIYAN DELYANOV
 PD ENERGY GROUP EOOD
 BINOMED OOD
 PESHTERA 2006 EOOD
 ZVEZDA BB OOD
 ET KEMIL TSARENSKI-53
 SVETLINA ALI RAMIZ ET
 ALEKSANDRINA TATYANA BORISOVA ET
 BG-NW EOOD
 METKO TRANS - 89 EOOD
 MARSIKON EOOD
 KOTARSKI EOOD
 IDEA ART NIKOLAY ANGELOV EOOD
 SISI - GEORGI POPCHEV ET
 ECO BUL LES EOOD
 HORIZONTI OOD
 ASENCHO I SIE KUKUNDZHIEVI S IE SD
 BORI EOOD
 SKORPION 2008 EOOD
 KERILES-1986 EOOD
 VASTON-BV OOD
 MISIYAN EOOD
 FOREST 2000 OOD
 TIMBER HOUSE EOOD
 PD FOREST PRODUKT EOOD
 FAGUS TROYAN OOD
 NAR NARLIEV I SIE SD
 EKOPEL - PETYA GEORGIEVA ET
 SLAVA SAVA G 10 EOOD
 PEINESHKI-2015 EOOD
 GAMITREID 2 EOOD
 OOD BORIMPEKS 2001
 KAVE KATYA KRASTEVA ET
 DORS 2010 EOOD
 PLATENIK INZHENERING EOOD
 KORKOS OOD
 RODOPI LES EOOD
 ET RUMEN KOKALOV
 FURNIR-PLAST EOOD
 ROBUSTI EOOD
 WOOD TRADE OOD
 KEMI - ER EOOD
 FOREST LES EOOD
 TISA OOD
 ET NAUM KARDASHEV - UNIVERSAL
 NIKAS 84 EOOD
 DENIS 50 ROSENKA TERZIYSKA ALEKSANDAR TERZIYSKI ET
 AHMED AHMED RUBIN HAVA MEHMED ET
 DAM - MADY EOOD
 PENDIM - PENCEV & SD
 TIPO ORESHAK TASHKO TASEV ET
 MAVAR INVEST OOD
 HITECK OOD
 IV COMERCE WOOD EOOD
 IKOLO EOOD
 IMPERIAL - TB EOOD
 ET BREKENA - VESELIN INCHEV
 PALETLES EOOD
 ET NIKOLAY BONOVSKI
 ASTRA-MD EOOD

VASILEV FOREST EOOD
 KREMENA DIMITROVA HRISTOVA ET
 PLAST 1 EOOD
 ET USHAAM - HYUSEIN HYUSEIN
 FOREST MEN EOOD
 ET SANDIK - HALIL BOZOV
 AY - DZHI - ER - BENDIDA EOOD
 SEVAMED EOOD
 EKO BRIKETI 2016 OOD
 ET TALYU TALEV - BALKAN
 SIDI EOOD
 GVG- 76 OOD
 ET IVA-RAZ - PAVEL GORANOV
 NIK-SOLID STROY EOOD
 PVP TRADE OOD
 KOSTOV 2012 EOOD
 DRENKOV EOOD
 METALIMPEX 53 OOD
 TEHNOLES KOMERS OOD
 VINPROM - SERVICE PORTUGALIA KORK AD
 DOYCHEVI OOD
 ECOMOD HOUSE OOD
 BIO EKO PELETI EOOD
 ET BOR 2013-SAVI SERAFIMOV
 BAZA 09 EOOD
 ROSSIMA CHARCOAL OOD
 EKOLES EOOD
 TRUDOVO PROIZVODITELNA KOOPERATSIA ELA KOOP
 ENDZHAL 85 EOOD
 KARAIVANOV 78 EOOD
 ET DELTA-GEORGI VALCHEV
 LUKSPELET EOOD
 EKO ENERDZHI RUSE EOOD
 IVASTEN OOD
 ET PAVEL APOSTOLOV
 RUVANI OOD
 TOPPELET OOD
 AMBI AB EOOD
 TOP DEKOR OOD
 ET ZHULIET-ZHULIETA VATKOVA
 ANA EOOD
 AIR PELLETT OOD
 BOLKANPELET EOOD
 RUPAS 12 OOD
 TON MAR EOOD
 BOBEVI 17 EOOD
 CHIKI-MITKO LENKOV ET
 VITALETS AD
 ET SABRI MANCHEV
 ANDRIAN MARINOV ZLATOMIRA MILCHEVA ET
 STRUKTURA INVEST VM EOOD
 I BISS EOOD
 GEORGI HRISTOV ET
 TRANS-PAL 05 EOOD
 MEBEL 04 EOOD
 SAVA TSIRKOV EOOD
 ROLEKS 12 EOOD
 ET MONI - MANDEL VARTAN
 ET RUBIKON - RUMEN RAYCHEV
 BULLES HOLDING EOOD
 ET MARIYA TABAKOVA
 NURY- 69- NUREDIN MECHMED ET
 DIMITAR STOYANOV 2002 ET
 SENZOR TIM DZZD
 VIEW 2002 EOOD

LES PRODUKT OOD
 WOOD WORLD OOD
 RADO VIOLINO OOD
 ANASTAS BYALKOV EOOD
 INAYD ILIA NAYDOV ET
 KEMAL TSINEV ET
 NEDIKOM OOD
 KENTAVAR RESURS EOOD
 ANIMA NOV DIZAYN EOOD
 ET BYALA MURA- IVAN SBIRKOV
 SARNITSA MES EOOD
 ET RESA KOMERS
 VOLOS 05 EOOD
 DAB GEORGIEV EOOD
 TEHNOMASH EOOD
 PRIRODA VWOOD OOD
 BULPALLETT EOOD
 VALKIN CHIKO EOOD
 KOLUMBIYA EOOD
 DESINED OOD
 DZHI AR CHIPING OOD
 WALLROOFPANEL EOOD
 NIK 12 EOOD
 KRISTAL LES EOOD
 EN ES PARKET EOOD
 LEYA PLYUS OOD
 INDUSTRIAL BG OOD
 GRIYN FOR YU OOD
 EKIP 3 DIMITROV RUSEV I S IE SD
 ET IVAN MEGLENCHIEV - BOR
 INTERTREYD EOOD
 INVEST-3 OOD
 SILWOOD EOOD
 INTERIOR VT S ZAHARIEV EOOD
 VENEER MONTANA EOOD
 BG PALLETS OOD
 KORONA IM EOOD
 ET YONKA TSVETKOVA
 GRIYN FOREST 2011 EOOD
 TRASETSTROY OOD
 TRANS VANKOV EOOD
 DIVIANA V T EOOD
 GAYAN OOD
 VI 50 EOOD
 SML OOD
 ET NIKIVAS - IVANKA EVROVA
 ENIGMA - STEFAN STEFANOV ET
 ET DIKA-DIMCHO LAMBOV
 IM-PELETS EOOD
 SHEN GRUP 2015 OOD
 VITA 02 EOOD
 BUL WOOD EOOD
 SAMKOV INWEST OOD
 ROLLING 79 EOOD
 PREMIUM SPA EOOD
 ET NONI NONEV
 KIRO UNIKAT EOOD
 MUSOVI 2014 EOOD
 NIKI-EOOD EOOD
 ELIGO EOOD
 FF YURAP GRUP EOOD
 BIORESURSI EOOD
 BELLA KAZA OOD
 MODESA OOD
 ELINOR DZZD

VESWOOD EOOD	BARKO 13 ZHIVKO KACHAKOV ET	ARTEKSPRES 2004 EOOD	MAXPLY OOD
ET ELIPSA - NI	INOVAPRO OOD	DRUM EOOD	ET 'SARDECHNOST'
STOBIS-PERFECT OOD	EKO PELET VELINGRAD EOOD	NG WOOD EOOD	EVROFOREST MMO OOD
ET KOTOV - 91 TSVETAN KOTOV	VESTMAKS EOOD	MAVAKO BG EOOD	G-PERFEKT OOD
AVEKS 91 EOOD	NEVEN NEVEN ZAIMOV ET	NYU SUIS SHALE EOOD	PEPI D EOOD
ET SALI-73-SALIH HAVALE	ET DENI - MARICHKA TONCHEVA	ARIELKOM OOD	LESKO-DAB EOOD
FILKOM 4 EOOD	ET ALI VELIEV-SAYA	INLINK EOOD	OTORAM - 90 OOD
FOREST GROUP 2010 OOD	AI SI DI - 61 EOOD	ARMA 06 EOOD	ET AHMED YUMET
TRAKIYA LES EOOD	ET GANCHO YORDANOV-VEGA	ALI INDJE ET	POGLEDETZ LESINVEST EOOD
UNIVERS KOM OOD	RENI-HRIS EOOD	ORHAN-78 EOOD	BOR DIMITROV 06 EOOD
GLOBAL LES EOOD	ET MAYSTORA - NIKOLA HADZHIEV	BOLKAN TRADE INVEST EOOD	ET YAVOR - GEORGI NEDYALKOV
ET IVAN SLAVOV	DIEL - G EOOD	IRUN EOOD	MYB PIRDOP OOD
BIO- UUD ZELIOS OOD	HEROLES EOOD	RIA EOOD	DZHEMILE GORELSKA ET
ENTRANCE HELLAS OOD	SEVADALINA OOD	HAKERAY EOOD	ET STEFAN BANCHEV-KOMERSIAL
SMART KEYSIS EOOD	DZHINEV-2014 EOOD	ET ANTIVO-IVELIN RAYCHEV	RUMI -MND EOOD
EKOPAN BULGARIA 2013 OOD	SIGMA - MARIA HARIZANOVA ET	RODEL OOD	SEKVOYA EOOD
LES COMPANY OOD	AYUD OOD	ANGEL STANKOV ET	ROBASYS EOOD
AGROIMPULS 2000 OOD	EVROPALE 07 AD	ALFA OMEGA EKSPRES OOD	DEKONI PAK EOOD
PAVLUK NAYDENOV ET	ASTES ANGEL STOYCHEV ET	VALDIYANA EOOD	FURN DESIGN EOOD
EROGLU EOOD	MODUL KONTSEPT 2000 EOOD	GEOSTIL - 90 EOOD	ET GERI -75 GERGANA STOYANOVA
S R KASAKLIEV OOD	DIDA 98 DIANA KOLANEVA ET	DDZZD KO-KO-2012	LESPROM GRUP EOOD
ET KANCHEV K	BEKO EXPORT IMPORT OOD	BORISLAV VATSKOV EOOD	PRESTIZH SOLISHTA OOD
SABULGARI EOOD	ET RAFAELA - ELEONORA YORDANOVA	STAR KLIYNING EOOD	ET GEORGI SIDEROV
ET SHEN-61-HYUSNI HADZHIALISH	EVROSNAB GE EV OOD	ES VENKOV EOOD	PELET'S ENERGY OOD
INDOM EOOD	ET EMIN IBRAIM	MARTO - VR - DRANCHOVSKI I S-IE SD	SEVA BULGARIA OOD
CHAM - ENVER SABAH ET	FACHRI KAKASUL EOOD	ET LIDIYA ANGELKOVA	ET SONA-92-SVETOZAR IVANOV
LES TRANS I KO EOOD	ET ZLATEN LAV SVETOSLAV RACHEV	ZED- 3 EOOD	SINOTECH EOOD
KACAN EOOD	TIS EOOD	PETPROM EOOD	BOBI M-2013 EOOD
ZIKI OOD	VIKTOR KULOV ET	TOMOV K 138 KRASIMIR TOMOV ET	GORAINVEST AD
YASEN-55 EOOD	STAMBOLI COMMERCE OOD	GEORGI PENCHOV ET	RUTART OOD
KRASIMIR KOTSEV 2007 EOOD	EMIL UZUNSKI ET	VESKO SUKALINSKI VEPEYA ET	POLI - 98 OOD
M M GROUP 1 EOOD	EKO LES SOFIYA EOOD	NIKOLA KAFTANOV - GANA - K ET	ET EMIL MILIKIN
BICIDI 2012 EOOD	ET VLADI - GELI V. GUGALOV	ISMET-2008-SEYFI CHOBAN ET	MIKOVI EOOD
BIM - 2006 EOOD	TOP DOG OOD	ALEKSI ALEKSIEV NADEZHDA ALEKSIEVA ET	LESKO EOOD
LIFTOV-2008 EOOD	LESS GROUP TROYAN OOD	KRASI-98-VELIN TIUTIUNAROV ET	VIKMAR DZZD
SILVA UUD AD	TIVIS OOD	BILAYN KONSULT EOOD	FATME EOOD
DAFO-TRENDAFIL DOYKIN ET	IGLOLES EOOD	ET BORISKA-ZAHARI BORISOV	BOR - GL EOOD
VIVA STIL OOD	ISMET BEDEL ET	BARI LES EOOD	SHAMA MUSTAFA SHAMA ET
NAKOLES EOOD	RILES OOD	ET LASKOV- STAYKO KOYCHEV	VIP VLADIMIR PELEV EOOD
VITORO EOOD	IVAN TONCHEV - AKVAMARIN IT ET	IMB 1990 EOOD	KESTEN 76 EOOD
FESHAN-EMILIA DIMITROVA ET	NIKI EOOD	AVOS EKSPORT EOOD	ALFA KOMMERCE OOD
TDP EOOD	FORBO EOOD	DIKS GLOBAL EOOD	L N AD
OLIMAR EOOD	ET PITORE - PETKO PETKOV	LAMBOV 2 EOOD	ET TRIFON TODOROV
VELINOVI 1990 EOOD	M - EF XILO EOOD	INT DIZAYN END PRO EOOD	SIKABUL OOD
BOHEMIYA EOOD	POLEX OOD	KK DOGRAMA PLEVEN EOOD	ET REDZHEP STAMBOLU - TAMER
ET OHO 1 - 2014 - OGNYAN NAKOV	BORYANA LYUBENOVA VASIL KARASTANEV ET	BATAK LES 2013 OOD	KONT SERVIS EOOD
KOOPERATSIYA VATRESHNA ARHITEKTURA	TSVETA TSVETANKA HOLYANOVA ET	ET VALENSA-NVM-N.MAVREVA-V.MAVREV	ENERDZHI EOOD
GLOBAL KG OOD	DZHEMAL KORENARSKI ET	VB ENERGY OOD	IGNATOV GRUP TREYDING EOOD
ZAHARI HADZHIIYSKI DESI ET	DAF EOOD	GYUNEY EOOD	DZZD ZOGRAF LAZAR
MS - 75 EOOD	PROFIN-OOD	I P M TIMBER EOOD	TEMENA EOOD
ET KODI - KOYCHO TSANEV	SLAVENA TREYD EOOD	KEMAL BASHEV ET	GERI - M& G OPLTD EOOD
ERIAKS EOOD	KRISTAL - LES EOOD	T MURA - BORISLAV STEFANOV ET	ET ANTA -59-ANGEL DINCHEV
DENTEM OOD	TINEV GROUP EOOD	DEPALO EOOD	GRIYNFOREST-7 EOOD
KAMCHIA PARKET EOOD	LOTA ILIYKOVA I SIE SD	TRESKA EOOD	HIRON OOD
HAS- HRISTO STAMENOV ET	NICOLENI OOD	EKOAKTIV 7 OOD	IPARQUET EOOD
NESHA EOOD	ASTRA -GH OOD	ALEKS ALEKSANDAR TUMBEV MARIA TUMBEVA ET	ET MONKA-SIMEON SIMEONOV
HARMONIYA OOD	EKOKARBON BRIK PELET OOD	ET FLOREV - LYUBEN DIMITROV	PARAMON EOOD
ET MARIN LAZAROV - TO	PERUN KOSTADIN LEVENOV ET	PARTOV-RESMI ONBASHIEV ET	GEBORG GACHEV OOD
SENZOR FISHING OOD	SUPEREKO OOD	EKO FOREST GRUP EOOD	ERATO 69 EOOD
M AND F STYLE EOOD	JOINT PAVIMENTI BULGARIA EOOD	AMBLO OOD	ALIK-M EOOD
KASTAMONU BULGARIA AD	KUTRA LES OOD	SIHRIS EOOD	VELIKA BULGARIA EOOD
ISM S EOOD	ZM ALEKSIEV EOOD	BRATIN EOOD	NACHO 58 EOOD
FAMOZO LINE LTDTD EOOD	EKO KOMFORT IN OOD	TRYAVNA LES EOOD	TPKI BELMEKEN KOOP
ET MEHMED IBRAHIM MUSKOV	ET SLAVCHO NIKOLOV 72	GV-AGRO EOOD	ILIEV I SINOVE 08 EOOD
AGROBILDINVEST EOOD	ET TOMIAT - ATANAS VASILEV	PERSENK AD	ELA 50 PETKO PANOVSKI ET
	INTERAKATSIYA EOOD		

BOZOVI-2009 EOOD
 VIP PELET EOOD
 PODEM 2001 OOD
 ET FOREST-2000 - GEORGI RABREV - STILIJAN STOYKOV
 BL SPORT OOD
 LARIKS - 08 EOOD
 PLAMEN SVETLOZAROV ET
 ANKARS OOD
 ET BOZHIDAR GEORGIEV - NOI- 2000
 CHAKAROV DAVIDKOV SIE SD
 NAK SLIVEN EOOD
 MARIAN 77 EOOD
 DENI LES 91 EOOD
 NIKIMAR 2016 EOOD
 VALDES 98 EOOD
 ET DZHIDZHO DIMITAR ATANASOV
 LAMKOR - 2 OOD
 ET DOLCHO-KD-ED
 NORIVAHOUSE EOOD
 ELVIRIS OOD
 AVAR LOGISTIK EOOD
 MODULATO EOOD
 IVAMIT EOOD
 ET SANI-AHMED DAVKOV
 ATANASKA PARCOVA EOOD
 ET SEZAM - GEORGI PETROV
 ET TSEKOV-GEORGI TSEKOV
 IZGREV 90S OOD
 GOROVLADELSKA I POTREBTELNA KOOPERATSIA CHIL TEPE 97 KOOP
 NATURE 8 OOD
 FMK-2014 EOOD
 B AND B STROI EOOD
 ORK EOOD
 VASIPRES EOOD
 BONI IVANKA BONOVSKA ET
 ODISEY 4102S OOD
 ILTON 1 EOOD
 PALET 07 EOOD
 TRESHTENIK 2007 EOOD
 ARTPRO EOOD
 MARUUD EOOD
 TITIZ OOD
 EVROTAL 63 OOD
 STOYAN DELIYSKI ET
 VVS OOD
 ROSSA ROSEN RUSEV ET
 ET NARTSI-NIKOLA TODOROV
 EVTIMOV EOOD
 PANY - B5 EOOD
 STRAKOV LOG HOM5 EOOD
 DOST-66 EOOD
 ET PIGI-R-PETRANKA GAVRILOVA
 BARI ROSI EOOD
 IVANKA TODOROVA PETROVA
 MITAKA-72 EOOD
 FOREST 2008 OOD
 RUMLES EOOD
 RAYDOR RUSE EOOD
 ETHNODESIGN EOOD
 LINFOREST KOMERS EOOD
 INDUSTRIAL BOR EOOD
 MEBELI KOLAROV EOOD
 DARVOREZBA EOOD
 ET STEFAN GANCHEV

ET BILL-BILYAN VESKOV
 VAL-77-ATANAS LAZAROV ET
 INTER FARNICHAR GRUP EOOD
 SVETLIK-M EOOD
 MITKA-31 EOOD
 APOM EOOD
 MIRENIKA MIROSLAV VATEV SMLLC EOOD
 TIGROS EOOD
 ET BREZA-47-VARBAN VARBANOV
 ET KOLEV TSVETALIN KOLEV
 LOZEV S BEE PRODUCTS EOOD
 ET DONIKA VESELINOVA
 ET OSMANDZHUK-SALIH OSMANDZHUKOV
 ITAL PELET OOD
 PARVOMAI PELET EOOD
 BOR - FOREST EOOD
 ECO BULTOYS EOOD
 MEDICO GROUP 2015 OOD
 ET VELKO NACHEV-KALIN
 TONI 1974 EOOD
 TOMSTYLE EOOD
 SVETLINA OT PELETI OOD
 EMVE 08 EOOD
 BOZHIDAR BOYADZHIEV ET
 FOREST 09 EOOD
 FURNIRPLAST 2016 EOOD
 RAYKA-GEORGI GAGOV ET
 EFFEGI LTD; EOOD
 BRATIA BALACOVI OOD
 KARI - 95 EOOD
 KOSHER PROVADIA EOOD
 MULTILES GRUP OOD
 MAKSVEST EOOD
 MIR-I EOOD
 OBERIN EOOD
 ET ZHEST-PETKO GEORGIEV
 DIREST 2012 EOOD
 ZHAKLIN - 7 EOOD
 BG DARVENI KASHTI OOD
 FEIZE-91 EOOD
 ET HRISTOV - NEDYALKO HRISTOV
 AMKO - MEBEL OOD
 SEKVOYA M 62 EOOD
 KENTAVAR EOOD
 ASTO PARMA SASHO TODOROV ET
 DIMITAR GYONKOV ET
 ET MARIELA VESALOVA 2008
 TIM - 52 EOOD
 DZZD STO - VES
 MADEIRA IMPORT EOOD
 BULGARSKI DAB AD
 KODI-TRYAVNA EOOD
 ET BENA LAZAROVA - IZGREV
 EM SI FOREST EOOD
 GREEN FOREST 2016 OOD
 KAPITOL-1 EOOD
 ET BARZAKA - DIMITAR NIKOLOV
 ET UNNO - 98
 PARQUET-SYSTEMS OOD
 REFRESH OOD
 TPK METALIK
 BALKANSKA INDUSTRIALNA AGENTSIIYA EOOD
 VAT EOOD
 OSMANDJIK EOOD
 GEORGI KARAGYOZOV ET
 LUBO 90 - LUBOMIR GUDJEV ET

BORIKOM AMT OOD
 UNIVERSAL SERVIC CHOLAKOVI S IE SD
 ET MASIV DIMITAR STOYANOV
 B I D EOOD
 ELIT DIZAIN - 09 EOOD
 TOP DECOR-ART EOOD
 ET AKUA-FATMEGYUL SHEFKETOVA
 SD HADES- KATSARSKI I SIE
 HOLTS-K OOD
 ET ZHANET - ZHANETA GEORGIEVA
 BOR - 169 EOOD
 DAN GLASTON EOOD
 KRASI TRANS 88 EOOD
 EKOPELET MODUL EOOD
 VIP DESET-33 EOOD
 MAREK KOMERS EOOD
 GOROVLADELSKA PROIZVODITELNA KOOPERATSIA SAKARKA S LEVOICHEVO KOOP
 NEVEN 56 EOOD
 KARAMFYLOV 2013 EOOD
 ET MURA 54-STOYKO BRAKOV
 SAPFIR EOOD
 BULPAL OOD
 ARA ART EOOD
 ARTESA EOOD
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