

# SeeNews

Business Intelligence  
for Southeast Europe



## Industry Report

### Postal and courier activities 2018 BULGARIA

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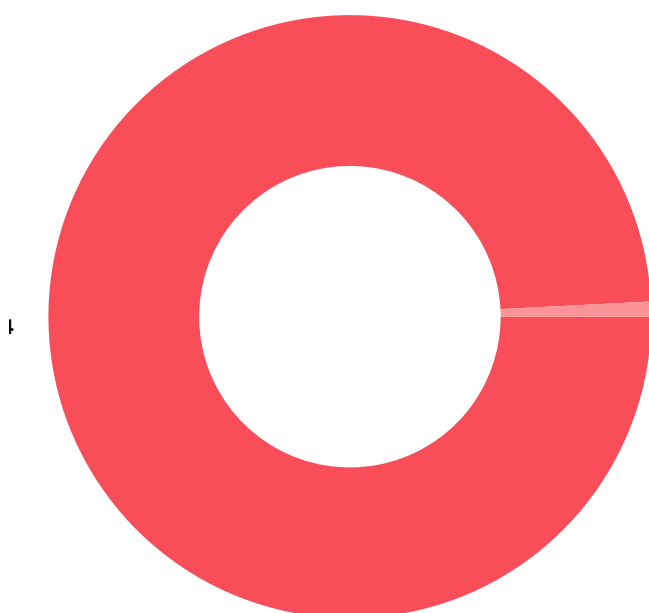
## I. KEY INDICATORS

- The Postal and courier activities industry in Bulgaria was represented by 992 companies at the end of 2018, compared to 1,151 in the previous year and 1,164 in 2016.
- The industry's net profit amounted to BGN 67,153,000 in 2018.
- The industry's total revenue was BGN 905,457,000 in 2018, up by 9.07% compared to the previous year.
- The combined costs of the companies in the Postal and courier activities industry reached BGN 828,972,000 in 2018, up by 8.33% year-on-year.
- The industry's total revenue makes up 0.92% to the country's Gross domestic product (GDP) in 2018, compared to 0.86% for 2017 and 0.80% in 2016.
- A total of 18,274 people were employed in the Postal and courier activities industry in 2018, compared to 18,264 in 2017 and 24,662 in 2016.
- Most of the companies in the industry are based in Sofia, followed by Plovdiv and Varna.

## II. INTRODUCTION

In 2018 the companies in the Postal and courier activities industry numbered 992, distributed in 2 sectors.

INDUSTRY STRUCTURE BY SECTORS AND NUMBER OF COMPANIES



- Other postal and courier activities
- Postal activities under universal service obligation

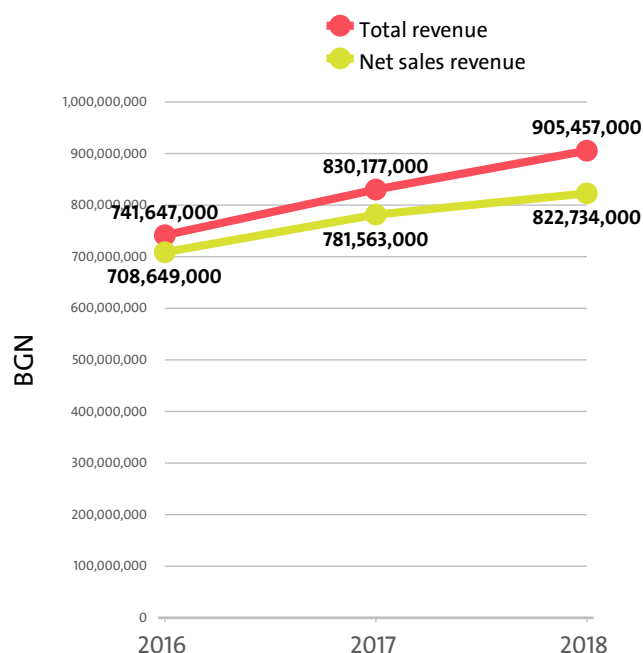
In 2017 there were a total of 1,151 companies operating in the industry. In 2016 their number totalled 1,164.

NUMBER OF COMPANIES IN POSTAL AND COURIER ACTIVITIES  
INDUSTRY BY SECTORS

SECTOR	2018	2017	2016
OTHER POSTAL AND COURIER ACTIVITIES	984	1,144	1,154
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	8	7	10

## III. REVENUES

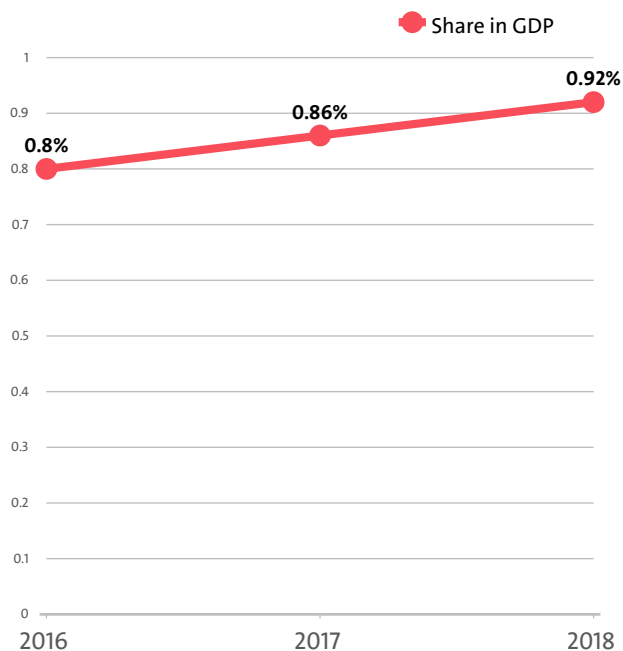
The total revenue in the industry was BGN 905,457,000 in 2018, BGN 830,177,000 in 2017 and 741,647,000 in 2016.



The companies in the Postal and courier activities market of Bulgaria earned combined net sales revenues of BGN 822,734,000 in 2018.

In annual terms, sales marked a rise of 5.27% compared to 2017. In comparison to 2016 they grew by 16.10%. In 2017 sales went up by 10.29% year-on-year.

The Postal and courier activities industry total revenue make up 0.92% to the country's GDP in 2018, compared to 0.86% for 2017 and 0.80% in 2016.



In 2018 the Postal and courier activities industry contributed to GDP BGN 861,707,000 in Gross value added (GVA) accounting for 0.47% of the total for the country's economy.

In the previous year, the industry's GVA amounted BGN 789,129,000, accounting for 0.46% of the total for the country in 2017. In 2016 the GVA of the Postal and courier activities was BGN 708,722,000, or 0.46% of the GVA for the country's economy.

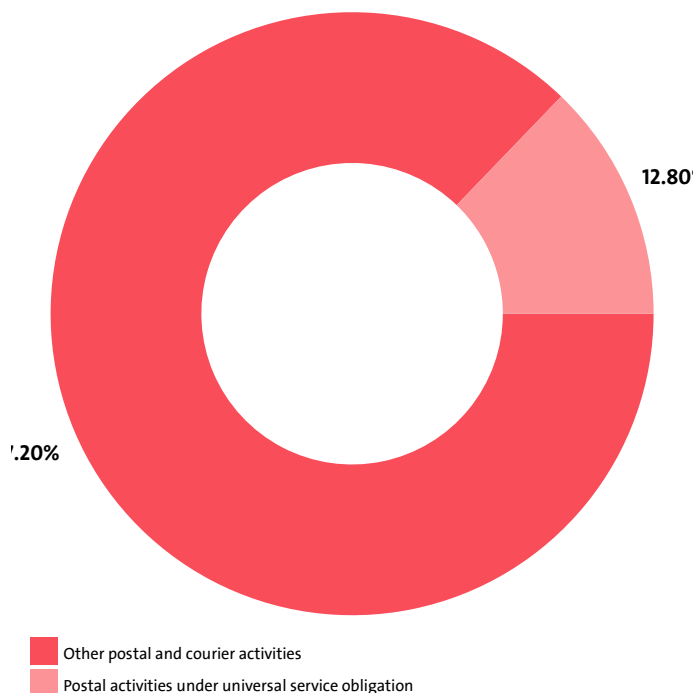
#### GVA BY SECTORS

RANK	SECTOR	BGN	SHARE OF THE COUNTRY'S GVA (%)
1	OTHER POSTAL AND COURIER ACTIVITIES	706,306,000	0.39
2	POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	155,401,000	0.09

We expect, based on the trend in the last three years, the total revenue of the Postal and courier activities industry to change at a compound annual growth rate (CAGR) of 10.49% in 2019.

Other postal and courier activities contributed net sales revenue of BGN 717,460,000 or 87.20% of the total net sales in the industry, and sector Postal activities under universal service obligation - BGN 105,274,000 (12.80%).

INDUSTRY'S NET SALES REVENUE STRUCTURE BY SECTORS



The highest growth, of 10.30%, was recorded by Other postal and courier activities, while Postal activities under universal service obligation registered the sharpest decline, of 19.70%.

#### TOP COMPANIES' REVENUE BY SECTORS

SEGMENT	COMPANY	TOTAL REVENUE (BGN)	NET SALES REVENUE (BGN)
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION			
	BULGARIAN POSTS EAD	167,895,000	105,070,000
	ENCHEVA & TSENOV EXPRES OOD	204,000	204,000
OTHER POSTAL AND COURIER ACTIVITIES			
	ECONT EXPRESS OOD	179,674,000	172,927,000
	SPEEDY AD	126,949,000	121,128,000
	DHL EXPRESS BULGARIA EOOD	93,696,000	92,117,000

The top 10 companies in terms of total revenue in Postal and courier activities accounted for 77.54% of the industry's total in 2018, 78.17% in 2017 and 77.71% in 2016.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (BGN)	NET SALE REVENUE (BGN)
1	ECONT EXPRESS OOD	179,674,000	172,927,000
2	BULGARIAN POSTS EAD	167,895,000	105,070,000
3	SPEEDY AD	126,949,000	121,128,000
4	DHL EXPRESS BULGARIA EOOD	93,696,000	92,117,000
5	TNT BULGARIA EOOD	54,728,000	54,726,000
6	RAPIDO EXPRESS AND LOGISTICS EOOD	22,802,000	21,165,000
7	M&BM EXPRESS OOD	19,292,000	19,292,000
8	IN TIME OOD	16,465,000	16,115,000
9	GEOPOST BULGARIA EOOD	10,545,000	10,540,000
10	TRANSBALKAN GROUP OOD	10,028,000	10,020,000

The total revenues of the top 10 companies in the Postal and courier activities were 0.71% of GDP in 2018, compared to 0.68% for 2017 and 0.62% in 2016.

The top 10 by assets in the Postal and courier activities field made up BGN 610,105,000, or 74.16% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	BGN
1	BULGARIAN POSTS EAD	306,562,000
2	SPEEDY AD	136,302,000
3	ECONT EXPRESS OOD	58,138,000
4	DHL EXPRESS BULGARIA EOOD	17,940,000
5	TNT BULGARIA EOOD	14,235,000
6	LEO EXPRES EOOD	10,486,000
7	RAPIDO EXPRESS AND LOGISTICS EOOD	9,946,000
8	GLOBAL EXPRESS EOOD	8,448,000
9	IN TIME OOD	7,453,000
10	M&BM EXPRESS OOD	7,107,000

#### TOP 10 COMPANIES WITH HIGHEST ANNUAL GROWTH IN OPERATING REVENUE IN POSTAL AND COURIER ACTIVITIES

RANK	COMPANY	Y/Y GROWTH
1	DIREKT MEYL EOOD	29650.00%
2	N.D.S. SERVICE EOOD	14450.00%
3	SHARK INVEST EOOD	4325.00%
4	ACT MEDIA EOOD	2900.00%
5	DRAYV SELEKT EOOD	1950.00%
6	STILUS GABROVO OOD	1766.67%
7	R&B TRADE EOOD	1733.33%
8	SD SERVICE EOOD	1700.00%
9	VIA POST OOD	1450.00%
10	JULECK OOD	1250.00%

#### TOP COMPANIES BY TOTAL REVENUE IN THE MARKET POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION WERE:

COMPANY	BGN
BULGARIAN POSTS EAD	167,895,000
ENCHEVA & TSENOV EXPRES OOD	204,000

The largest companies in terms of total revenue in sector Postal activities under universal service obligation earned total revenue of BGN 168,099,000 and accounted for 18.57% of the industry's total revenue.

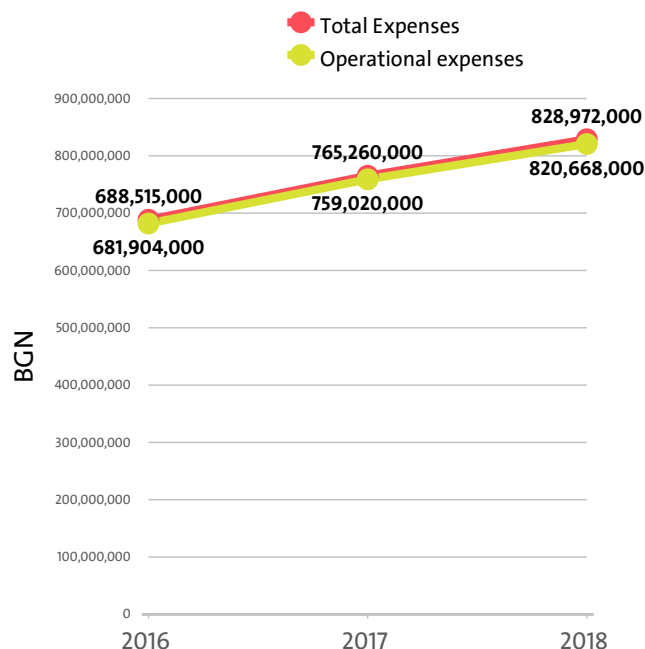
#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE FIELD OTHER POSTAL AND COURIER ACTIVITIES WERE:

COMPANY	BGN
ECONT EXPRESS OOD	179,674,000
SPEEDY AD	126,949,000
DHL EXPRESS BULGARIA EOOD	93,696,000
TNT BULGARIA EOOD	54,728,000
RAPIDO EXPRESS AND LOGISTICS EOOD	22,802,000
M&BM EXPRESS OOD	19,292,000
IN TIME OOD	16,465,000
GEOPOST BULGARIA EOOD	10,545,000
TRANSBALKAN GROUP OOD	10,028,000
EVROPAT 2000 AD	7,413,000

The 10 largest companies in terms of total revenue in sector Other postal and courier activities earned total revenue of BGN 541,592,000 and accounted for 59.81% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Postal and courier activities industry reached BGN 828,972,000 in 2018.



In annual terms, total expenses grew by 8.33% compared to 2017 and rose by 20.40% in comparison to 2016.

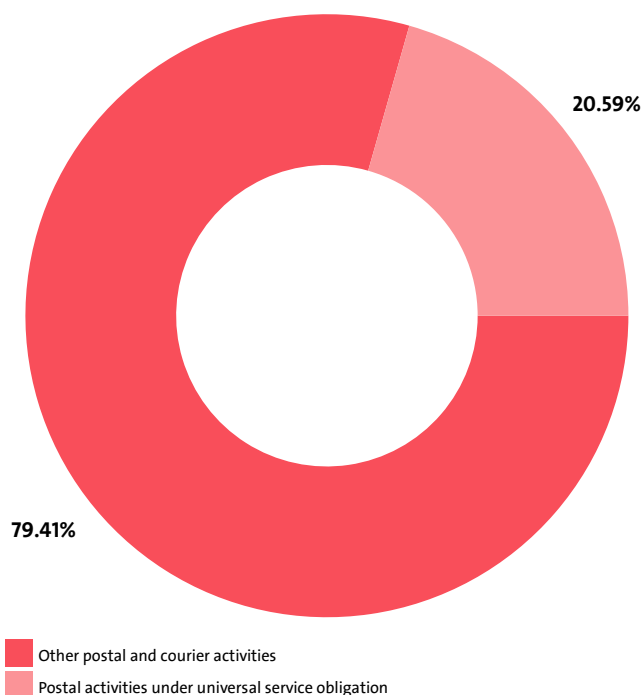
The total operating expenses of the companies in the Postal and courier activities industry were BGN 820,668,000 in 2018.

Operating costs rose by 8.12% compared with the previous year and grew by 20.35% when compared to 2016.

We expect, based on the trend in the last three years, the total costs of the Postal and courier activities industry to change at a compound annual growth rate (CAGR) of 9.73% in 2019.

Other postal and courier activities reported the highest total costs, of BGN 658,287,000, followed by Postal activities under universal service obligation with BGN 170,685,000.

INDUSTRY'S TOTAL COSTS STRUCTURE BY SECTORS

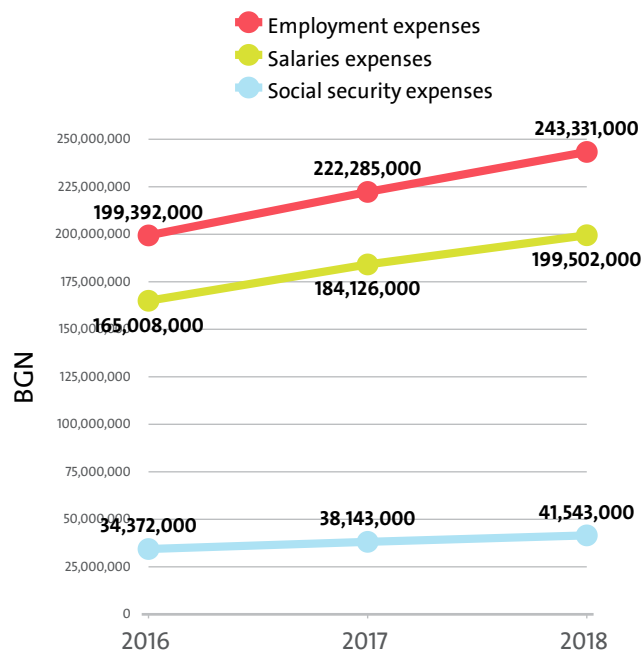


Other postal and courier activities marked the highest annual rise in total expenses, of 9.72%.

In terms of operating expenses, the highest increase, of 9.46%, was recorded by the Other postal and courier activities sector.

The biggest spenders in the industry, with costs of over 10% of industry's costs, numbered 7, including ECONT EXPRESS OOD, BULGARIAN POSTS EAD, SPEEDY AD, M&BM EXPRESS OOD, TNT BULGARIA EOOD. The medium spenders, or those in the 5% and 10% range count 3 and include IN TIME OOD, GEOPOST BULGARIA EOOD, TRANSBALKAN GROUP OOD. Below 5% threshold are 982 companies, including ECONT EXPRESS BL OOD, ARTEFACT HASKOVO DANIEL POPOV VASILKA MITEVA ET, EKSPRESHAN STUDIO RUSE EOOD, ASPONIDI OOD, DZHULIVI EOOD.

Employment expenses in the Postal and courier activities industry went up by 9.47% on the year to BGN 243,331,000 in 2018.



The highest growth in labour costs, of 13.74%, was registered by Other postal and courier activities.

The monthly costs per employee in the Postal and courier activities industry averaged BGN 1,110 in 2018, BGN 1,014 in 2017 and BGN 674 in 2016.

The monthly social security costs per employee in the industry averaged BGN 189 in 2018, versus BGN 174 in 2017 and BGN 116 in 2016.

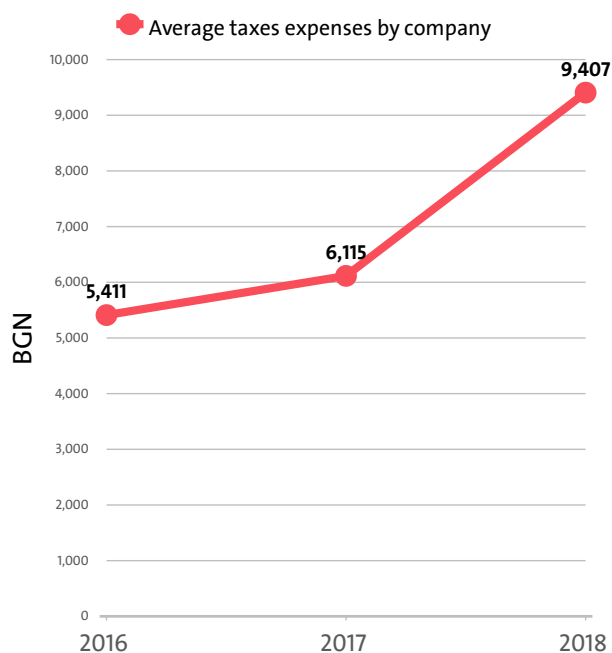
#### EMPLOYMENT EXPENSES IN POSTAL AND COURIER ACTIVITIES BY SECTORS IN 2018

RANK	SECTOR	EMPLOYMENT EXPENSES (BGN)	AVERAGE EXPENSES PER EMPLOYEE (BGN)
1	OTHER POSTAL AND COURIER ACTIVITIES	139,578,000	15,804
2	POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	103,753,000	10,988

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	BGN
1	SPORTNIK EOOD	5,250
2	UARD KURIER BULGARIA EOOD	4,463
3	ALEXA 2017 OOD	4,000
4	GLOBAL EXPRESS EOOD	3,276
5	BUSINESS EXPRESS EOOD	3,083
6	ECONT EXPRESS OOD	2,945
7	DIREKT MEYL EOOD	2,880
8	GEOPOST BULGARIA EOOD	2,867
9	DIREX AD	2,625
10	TNT BULGARIA EOOD	2,614

The industry's tax expenses stood at BGN 9,332,000 in 2018. In 2017 it paid taxes of BGN 7,039,000. In 2016 the industry paid BGN 6,299,000 in taxes.

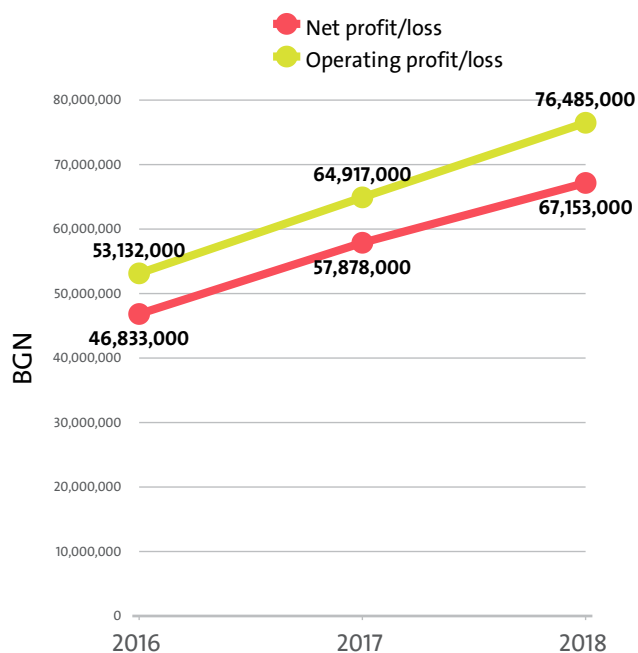


## EXPENSES ON TAXES BY SECTORS

RANK	SECTOR	BGN	Y/Y CHANGE
1	OTHER POSTAL AND COURIER ACTIVITIES	8,382,000	19.20%
2	POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	950,000	13471.43%

## V. PROFITABILITY

The industry's net profit amounted to BGN 67,153,000 in 2018, compared to a net profit of BGN 57,878,000 in 2017 and a net profit of BGN 46,833,000 in 2016.



## TOP 10 COMPANIES BY HIGHEST NET PROFIT IN POSTAL AND COURIER ACTIVITIES

RANK	COMPANY	BGN
1	ECONT EXPRESS OOD	18,790,000
2	SPEEDY AD	12,155,000
3	TNT BULGARIA EOOD	4,046,000
4	DHL EXPRESS BULGARIA EOOD	1,711,000
5	INTERLOGISTICA COURIER EOOD	1,264,000
6	TRANSBALKAN GROUP OOD	1,181,000
7	GENIKI TAXYDROMIKI OOD	888,000
8	GEOPOST BULGARIA EOOD	673,000
9	N KOTSEV EOOD	558,000
10	IN TIME OOD	530,000

## TOP COMPANIES BY HIGHEST NET LOSS IN POSTAL AND COURIER ACTIVITIES

RANK	COMPANY	BGN
1	BULGARIAN POSTS EAD	3,573,000
2	RAPIDO EXPRESS AND LOGISTICS EOOD	1,023,000
3	M&BM EXPRESS OOD	569,000
4	GO BULGARIA EOOD	409,000
5	OK EXPRESS EOOD	227,000

The combined operating earnings of the companies in the Postal and courier activities field rose by 17.82% y/y to BGN 76,485,000 in 2018.

## OPERATING PROFIT/LOSS BY SECTORS (BGN)

SECTOR	2018	2017	2016
OTHER POSTAL AND COURIER ACTIVITIES	79,071,000	67,697,000	60,272,000
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	-2,586,000	-2,780,000	-7,140,000

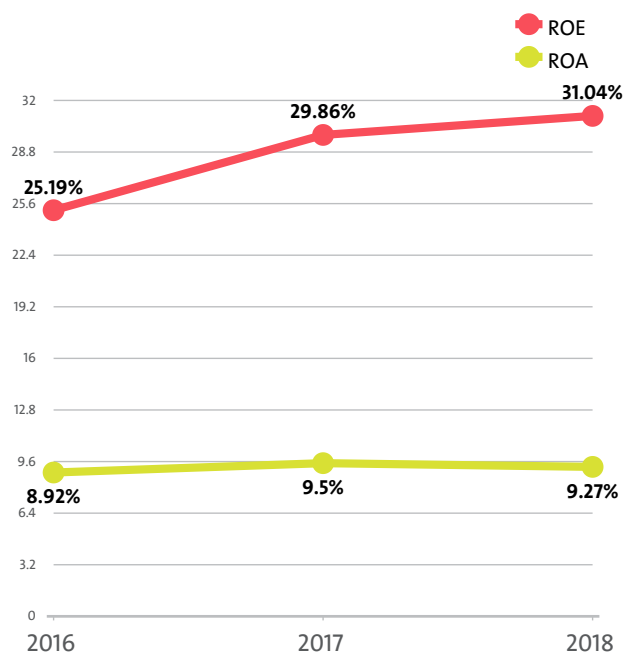
The profit margin for the Postal and courier activities industry stood at 8.47% in 2018, while in 2017 it amounted to 7.86% and 7.20% in 2016.

## PROFIT MARGIN BY SECTORS

RANK	SECTOR	PROFIT MARGIN
1	OTHER POSTAL AND COURIER ACTIVITIES	10.74%
2	POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	-1.55%

The Postal and courier activities industry's return on equity (ROE) is 31.04% compared to 29.86% in 2017 and 25.19% in 2016.

The Postal and courier activities's return on assets (ROA) was 9.27%, while in 2017 it amounted to 9.50% and 8.92% in 2016.



#### TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN POSTAL AND COURIER ACTIVITIES

RANK	COMPANY	BGN	COMPANY HEADQUARTERS (CITY)
1	A1 TRADE EOOD	304,000	VARNA
2	GEOPOST BULGARIA EOOD	134,600	SOFIA
3	IDP EXPRESS EOOD	123,667	SANDANSKI
4	DIREX AD	104,000	SOFIA
5	VEGEDEM EKSPRES OOD	98,000	VRATSA
6	TIMBI EOOD	75,000	VARNA
7	POST ONE EOOD	73,000	SOFIA
8	NIKAT EXPRESS EOOD	50,000	SOFIA
9	DANSTA OOD	50,000	LOVECH
10	FENIX 86 -YORDAN PLAMENOV YORDANOV EOOD	48,000	VARNA

About 40.00% of the 10 leading companies in terms of net profit per employee are located in SOFIA, while 30.00% are VARNA-based and 10.00% are headquartered in LOVECH.

The average net sales revenue per employee in the Postal and courier activities industry amounted to BGN 45,022 in 2018, up by 5.21% compared to 2017 and up by 56.68% compared to 2016.

The industry's average operating revenue per employee rose by 9.17% year-on-year in 2018 to BGN 49,388. It rose by 65.17% compared to 2016.

The Postal and courier activities market generated an average BGN 49,549 in total revenue per employee. In 2017 and 2016 the figure was BGN 45,454 and BGN 30,072, respectively.

The average total revenue per company in the Postal and courier activities industry grew to BGN 912,759 in 2018 from BGN 721,266 in 2017. The 2016 value was BGN 637,154.

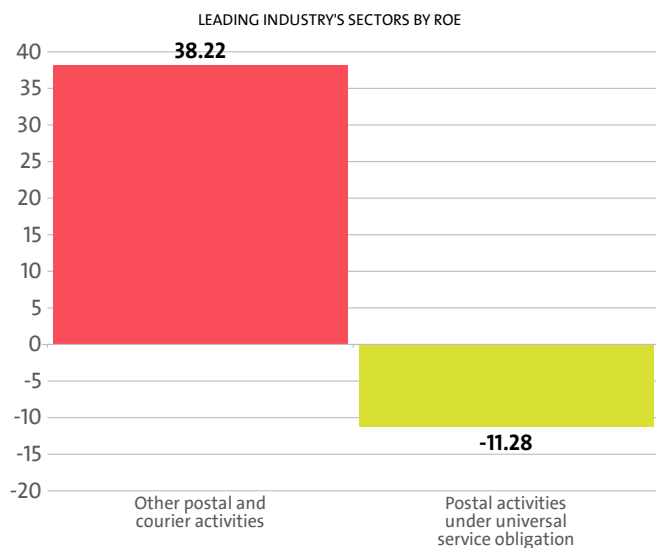
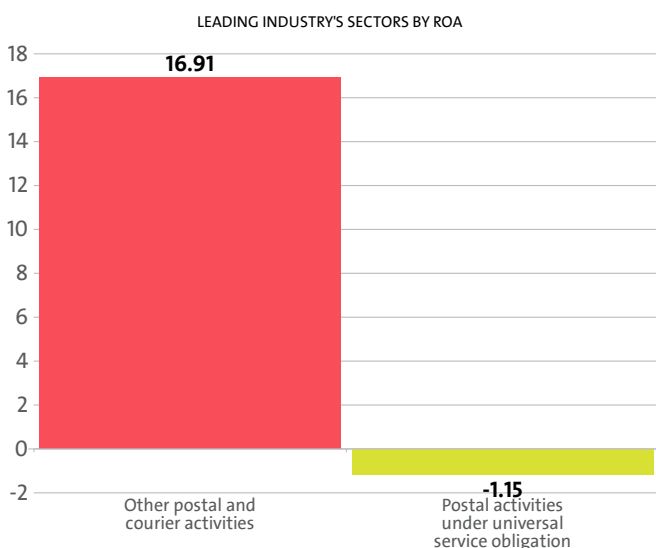
A company in the Postal and courier activities field made on average a net sales revenue of BGN 829,369 in 2018, compared to BGN 679,030 in 2017 and BGN 608,805 in 2016.

The Postal and courier activities industry made 0.28% of the overall sales country-wide, reducing its market share by 0.01 pp.

Operating profit per employee for the industry as a whole was BGN 4,185 in 2018. For comparison in 2017 it amounted to BGN 3,554 and BGN 3,554 in 2016.

#### THE TOP BY OPERATIONAL PROFIT PER EMPLOYEE IN POSTAL AND COURIER ACTIVITIES

RANK	COMPANY	BGN
1	A1 TRADE EOOD	338,000
2	GEOPOST BULGARIA EOOD	155,600
3	IDP EXPRESS EOOD	137,333
4	DIREX AD	115,500
5	VEGEDEM EKSPRES OOD	109,000



### TOP 10 COMPANIES WITH HIGHEST CORRELATION OPERATING REVENUE - NUMBER OF EMPLOYEES - EMPLOYMENT EXPENSES\*

RANK	COMPANY NAME	CORRELATION (BGN)
1	GEOPOST BULGARIA EOOD	2,074,600
2	A1 TRADE EOOD	1,899,000
3	POST ONE EOOD	908,000
4	DIREX AD	588,500
5	TIMBI EOOD	385,000
6	ECONT EXPRESS OOD	342,741
7	MULTI LOGISTIKA EOOD	307,000
8	IDP EXPRESS EOOD	306,333
9	ML - COURIER LOGISTIC EOOD	256,000
10	TNT BULGARIA EOOD	239,554

\*The correlation is calculated by subtracting the quotient of the operating profit, and the employment expenses to the number of employees.

### AVERAGE REVENUES PER EMPLOYEE IN POSTAL AND COURIER ACTIVITIES IN 2018

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF EMPLOYEES
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	11,150	17,641	17,803	9,442
OTHER POSTAL AND COURIER ACTIVITIES	81,234	83,329	83,487	8,832

### AVERAGE REVENUE PER COMPANY IN POSTAL AND COURIER ACTIVITIES IN 2018

SECTOR	AVERAGE NET SALES REVENUE (BGN)	AVERAGE OPERATING REVENUE (BGN)	AVERAGE TOTAL REVENUE (BGN)	NUMBER OF COMPANIES
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	13,159,250	20,820,375	21,012,375	8
OTHER POSTAL AND COURIER ACTIVITIES	729,126	747,929	749,348	984

The total indebtedness of the companies in the Postal and courier activities industry was BGN 501,853,000 versus BGN 407,864,000 a year ago. In 2016 the industry's indebtedness totalled BGN 332,071,000.

### INDUSTRY'S INDEBTEDNESS BY SECTORS (BGN)

SECTOR	2018	2017	2016
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	273,216,000	223,825,000	172,964,000
OTHER POSTAL AND COURIER ACTIVITIES	228,637,000	184,039,000	159,107,000

Debt-to-assets ratio of the companies in the industry is 0.69 in 2018. It was 0.67 in 2017 and 0.63 in 2016.

According to market experts, the greatest impact on the development of the Postal and courier activities industry has net sales revenue from services. In 2018 it stood at BGN 807,055,000, according to the financial statements of the companies in the industry. In 2017 the figure was BGN 764,025,000 and BGN 692,217,000 in 2016.

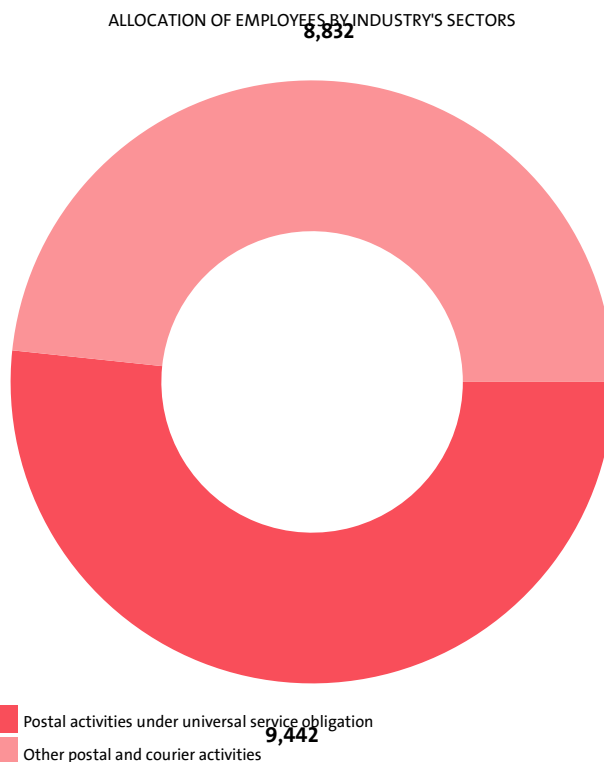
## VI. EMPLOYMENT

A total of 18,274 people were employed in the Postal and courier activities market at the end of 2018, compared to 18,264 in 2017 and 24,662 in 2016.

### NUMBER OF EMPLOYEES BY INDUSTRY SECTORS

SECTOR	NUMBER	SHARE OF INDUSTRY TOTAL
POSTAL ACTIVITIES UNDER UNIVERSAL SERVICE OBLIGATION	9,442	51.67%
OTHER POSTAL AND COURIER ACTIVITIES	8,832	48.33%

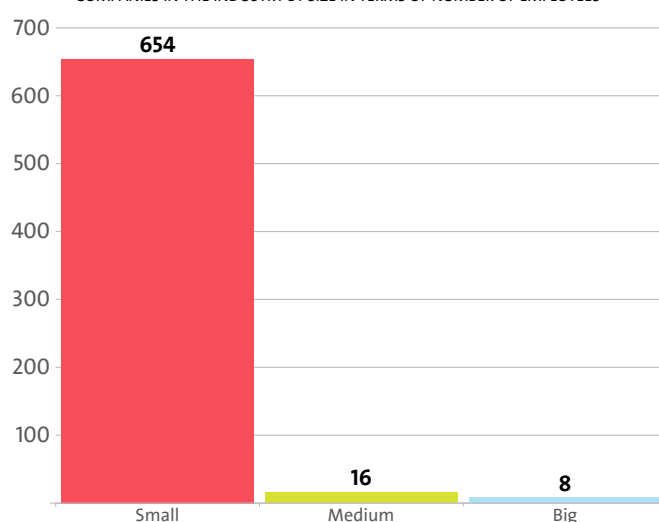
ALLOCATION OF EMPLOYEES BY INDUSTRY'S SECTORS



The analysis on companies' sizes by the number of employees, shows that 654 firms have less than 50 employees\*, 16 have between 50 and 250 employees\* and 8 companies employ more than 250\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.

COMPANIES IN THE INDUSTRY BY SIZE IN TERMS OF NUMBER OF EMPLOYEES



The employees of the leading 10 companies in terms of numbers make up 72.87% of the workforce in the industry in

2018.

#### TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	BULGARIAN POSTS EAD	9,119	49.90%
2	SPEEDY AD	1,203	6.58%
3	M&BM EXPRESS OOD	722	3.95%
4	ECONT EXPRESS OOD	475	2.60%
5	DHL EXPRESS BULGARIA EOOD	469	2.57%
6	LEO EXPRES EOOD	316	1.73%
7	IN TIME OOD	314	1.72%
8	RAPIDO EXPRESS AND LOGISTICS EOOD	266	1.46%
9	INTERLOGISTICA COURIER EOOD	222	1.21%
10	EVROPAT 2000 AD	211	1.15%

The Postal and courier activities industry is the 33rd largest employer in the country with 18,274 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 222,070 and Extraction of crude petroleum and natural gas at the bottom with 28 employees.

The Postal and courier activities's share in the country's total employment was 0.79% in 2018, 1.00% in 2017 and 1.28% in 2016.

We expect, based on the trend in the last three years, the number of employees of the Postal and courier activities industry to change at a compound annual growth rate (CAGR) of -13.92% in 2019.

# The industry is represented by the following companies

ECONT EXPRESS BL OOD
ARTEFACT HASKOVO DANIEL POPOV VASILKA MITEVA ET
EKSPRESHAN STUDIO RUSE EOOD
ASPONIDI OOD
DZHULIVI EOOD
RADI N EOOD
MIMI INVEST 2013 EOOD
ZHORO 7600 EOOD
DYULGEROV TECHNOLOGY EOOD
TEKATA - 2013 EOOD
MCQUEEN TRANS EOOD
TODOROV TRANS 2014 EOOD
ZASHEV - M EOOD
RADO 64 RADOSLAV RADOSLAVOV ET
ECONT EXPRESS OOD
DONKIN OOD
KYULMAN INTERNATSIONAL EOOD
CHIRON DT EOOD
BULGARIAN-RUSSIAN TRADING CORPORATION JSCO AD
K I Z EOOD
A I D EKSPRES OOD
RADINA 05 EOOD
DANSTA OOD
MI - PET SPEDITION OOD
SINISTAR EOOD
SHONI 81 EOOD
ALEKS I EOOD
KKD EOOD
DM EXPRESS EOOD
BPI 1718 EOOD
PEGAS LM 92 EOOD
RED REVOLYUSHAN 1948 EOOD
BARZA DOSTAVKA EOOD
ANISE EOOD
TRANSCAR GROUP BG2014 EOOD
VAL I BO EOOD
NIKOLI07 EOOD
V H TRADE EOOD
ACT MEDIA EOOD
LS 1914 EOOD
A1 TRADE EOOD
KUPIPAK OOD
MDS TRANS OOD
MIRO TRAVEL EOOD
GLS TRADE EOOD
EM KEY LODZHISTIK OOD
ANDI KARGO EOOD
ET VIKSAN - VIKTOR GEORGIEV
STEBOV EOOD
MELO POMENA EOOD
IVEM 2014 EOOD
EMILIAN HRISTOV - KOMERS ET
DI IV 13 EOOD
LAKI EKSPRES 1969 OOD
RONIN PARTNARS OOD
SKAYNET SOFIA EOOD
EXPRES AUTO- RUSE EOOD

VIKOR 2014 EOOD
NEMO DELIVERY EOOD
IV AL 2014 EOOD
EVRO - TRANS 07 EOOD
ET LINDA - KOSTADIN MANOLOV
EURO TRANS 29 EOOD
DEVVID 2015 EOOD
SPAS ZLATANOV VT EOOD
DAKSI GRUP-BULGARIA EOOD
EVBO EOOD
DIMITROVSKI 2009 EOOD
KONSORTSIUM STAR POST DZZD
KROS EKSPRES EOOD
STOYAN - STOYAN DELIMITREV ET
MAR - TEO - 2010 EOOD
NIKAT EXPRESS EOOD
NAAVY 13 OOD
LA STRADA DEL AMORE OOD
DINA.MM EOOD
ET MILENA-M - IVANKA MARINOVA
ROKENDROL EOOD
MIPSPPOST OOD
BULGARIAN POSTS EAD
SAL-TRANS EOOD
GUPATA EOOD
NIKMAR 2014 EOOD
DOM V DOBRINISHTA EOOD
ARMOR 21 OOD
CACHE GROUP EOOD
SHARENKAPOVI 7 EOOD
GOLDIMIR OOD
GESIMA 79 EOOD
BLAGOEVI 2010 EOOD
SIRIUS NN 77 OOD
FASTO COURIER EOOD
CARSUN EXPRESS OOD
ET VM - 13 - KRASIMIR VASILEV
GERI EKSPRES EOOD
N.D.S. SERVICE EOOD
RADIKALEKSPRES - 2 EOOD
IVANELA 88 EOOD
SUPER LOGISTIK OOD
PRAMATAROV PANDOV OOD
GORSTO EOOD
SOFIA MAIL EOOD
IV TRANS 2017 EOOD
AISFM 2013 EOOD
ALEKSANDAR ILIEV ILIANA ALEKSANDROVA ALEKS 49 ET
DIDI - 18 EOOD
MKM - 2011 EOOD
TEAM EXPRESS OOD
DIDI - TRAVEL EOOD
BEST PARTNER EOOD
MB 99 EOOD
KA ES DZHI 2013 EOOD
VD TRANSPORT EOOD
VALSTI-2008 EOOD
TREND EOOD

R-V EOOD
TANUSHEV 72 EOOD
AKVA LOGISTIK EOOD
BONELINA SPED EOOD
IV EXPRESS SPEDITION EOOD
BILYANA STOILOVA ET
DENI 1440 EOOD
IVS KONSULT EOOD
ROS M 31 EOOD
BALCHEVA I SIE EOOD
LARGO TRANS 2014 EOOD
VIP ALEKS M EOOD
GEORGIEV 58 EOOD
DI TI INTERKAPITAL OOD
ET METODI CHAPRAZOV
KURIERITE EOOD
YONIKO - TRANS EOOD
ES ZET LOGISTIK OOD
SANIS EOOD
VHD TRANS EOOD
POINT TO POINT EOOD
ALTANA MARINOVA-2008-DIMITUR GADJEV ET
VANIMI MAIL EOOD
HEKTOR EKSPRES EOOD
DIRA -14 OOD
VENI MARK OOD
GRO AND DI EOOD
DIREX AD
NIV - 87 EOOD
SPIYD M TRANS EOOD
VI YO NI EOOD
SOSA BG EOOD
ET PLAMEN DASKALOV - 98
MF KONSULT EOOD
SIL EKSPRES OOD
ATANASOV-DYAKOV EKONT OOD
DIKAS OOD
VASILISK MONT EOOD
KADILAND EOOD
RUBIN KOMERS EOOD
M TRANSPORT 2014 EOOD
KIROV EOOD
NIMAG EOOD
AT EKSPRES OOD
BB POYNT EOOD
STENLI 13 EOOD
KADIRO EOOD
YUGI 94 EOOD
LINKS 68 EOOD
EMVE LOGISTIK OOD
MM-MIHAYLOV EOOD
NK LOGISTIC EOOD
LVM EOOD
NSD SIGNAL EOOD
ANELI-MAR EOOD
K I 1973 EOOD
ATEL INS EOOD
HSV TREYD EOOD
EM - EKS LOGISTIK OOD

PRINCESS FIRE EOOD
KRI DEN DGI - TUR EOOD
ES PI ES LOGISTIKS EOOD
KIROVI 2014 EOOD
ATANASOV KAMPANI EOOD
LOTI - 76 - LATIN TODOROV SOLE PROPRIETOR ET
STEFANI TRANS 2014 EOOD
PRES EKSPRES 5 EOOD
VIKI I KIKI EOOD
THE QUALITY COMPANY EOOD
BO - KR EOOD
RU SEVEROIZTOCHEN REGION
RIYNA EOOD
KIT TRANS OOD
SEMIRA 2010 EOOD
TV ASTRA EOOD
S P S EXPRES EOOD
STOYCHEV - G EOOD
SHARK INVEST EOOD
MF EKONT OOD
LV LOGISTIC EOOD
REGENT PROPERTIES EOOD
SPEEDY AD
D- MAIL EOOD
GO BULGARIA EOOD
TEDI 2010 - TEODOR SIMEONOV OOD
ORM LOGISTIKA EOOD
ZHULI 2014 EOOD
CITYLETTERS EOOD
SENSI 11 EOOD
RV SPEDITION OOD
VES EXPRESS EOOD
HILS M13 EOOD
HD TRANS 2015 EOOD
ET SIMI - MINCHO KOLEV
WORLD VECTURA EOOD
DAILY TRANSPORT BULGARIA EOOD
TONIANI LOGISTIK EOOD
EMKO 72 EOOD
LAZAROV & SHARANKOV OOD
RILEYBUL DELIVARI EOOD
DZHI END VI LIMITED EOOD
TRIFONOV EXPRES BG EOOD
DZHINOVSKA EOOD
CHMK 2014 OOD
MAIA 20101 EOOD
ONTARIO BG EOOD
VADIS OOD
KAYAD STARS EOOD
BKG GROUP OOD
MM EKSPRES EOOD
SD LOGISTIK EOOD
MAKLER 35 EOOD
BOBONA 86 EOOD
RIA 2015 OOD
NIKOLAY TSANEV - MERI N TRANS EOOD
DM - DIMITROVA 2018 EOOD
ISP - 64 EOOD
BALANS-B EOOD

FAN COURIER BULGARIA EOOD
SOFIKS TREYD EOOD
TIME ASSISTANT EOOD
ANDI EXPRESS 2010 EOOD
BUSINESS EXPRESS EOOD
VIA POST OOD
INSTAYL GRUP EOOD
DI TI STAR OOD
JULECK OOD
ET ITANI - TATYANA PETROVA
IVONISA EOOD
OSEM M EOOD
LUCKYMARK EOOD
MERIDIAN EXPRESS EOOD
KOTAKOV MOTORS EOOD
IPP-LOGISTIK EOOD
VECHO - V KOSTOV EOOD
PLASTOKOS D EOOD
TLMA-SI LOGISTIC OOD
DZHOKERA TRANS EOOD
BI EKSPRES OOD
GRAKOVI 2013 EOOD
DAELL EOOD
VAVEL D EOOD
DRAYV SELEKT EOOD
MAL COMPANY OOD
AKS 2015 EOOD
PAN-KONTAKT EOOD
NEGI TRANS EOOD
PARFUMILTD OOD
EKINOKS EOOD
DZZD MUTAFOVI YU N E
KINS 2013 EOOD
ECONT EXPRESS GD EOOD
MILANOVA - R 85 EOOD
ET BOGI-DEYAN GEORGIEV
ELIS INVEST EOOD
MERDZHANOV AND SON EOOD
METRICA OOD
VIKTITO - 2014 EOOD
SPIDI KAZANLAK OOD
RYABINA EOOD
ML - COURIER LOGISTIC EOOD
ANGI GP11 EOOD
AVA 2002 EOOD
GRASS-BG EOOD
ET STEFI 66 - KRASIMIR SHOPOLOV
HEIT EOOD
SITEDA EOOD
ET OGI - OGNYAN VASILEV
KRIS DI EV EOOD
IVAYLO STEFAN STEFANOV ET
DIREKT KURIER EOOD
HVALA OOD
PRO MEYL EOOD
TRANSGROUP-81 EOOD
R&M INVEST EOOD
SPEEDY EOOD
D END D KURIER OOD
ROBOTIKS OOD
SISI HIT EOOD
BEST TIME GRUP OOD
IVANOVI G AND K EOOD
METRO EKSPRES EOOD
SIGMATRADE BG EOOD

GEOMARTI EOOD
IVANOV I SIN - TRANSPORT EOOD
BIO PIRI FARMA EOOD
DPN OOD
LULO BODUROV TRANS EOOD
DZ TRADE EOOD
NELY TRANS -58 EOOD
MARIKRISTA KRASIMIR KOSTADINOV EOOD
STREET EXPRESS EOOD
ARTEFACT OOD
TNT - ALEKSI EOOD
NADIA - 2013 EOOD
MARIELA - S EOOD
GOLDEN PROPERTY - M EOOD
IGALIA EOOD
EKSAYT OOD
OK EXPRESS EOOD
POST ONE EOOD
SPETSIALIZIRANO PODELENIE BALGARSKA FILATELIYA I NUMIZMATIKA
M - POST EOOD
NIKITA TRANS 87 EOOD
DAMYANOV KURIER EOOD
EL-MA LOG EOOD
TRANS EXPERT EXPRES EOOD
SEVA LOGISTIK EOOD
MARTEKA EOOD
HERMES BILDING EOOD
DIMI KOREKT - 99 EOOD
K I K KURIER EOOD
SILVAR EYNDZHAL EOOD
SIBITER ANTON MILENKOV ET
DANAYA 9 EOOD
BEYANA EOOD
NALPEKS EOOD
ANFIELD MPR EOOD
BOURGAS TRADING 2000 EOOD
KASPAR 80 EOOD
AR END EM 2000 EOOD
SPEKTAR 2010 EOOD
NO TAYMS EOOD
TRANS EKSPRES NACHEV EOOD
SISI ATANAS BOCHKOV ET
MULTI LOGISTIKA EOOD
VIP EOOD
PARTNARS GRUP 74 EOOD
DORS EKSPRES EOOD
MAR LOGISTIK EOOD
EKSPRESS POST KURIER EOOD
SLAVNIVIT EOOD
LATUR EOOD
TODOROV 2018 EOOD
EXPRESSO AD
STOYAN VASILEV 2014 EOOD
GID 2014 OOD
R AUTO 2014 EOOD
TS-IV EOOD
BIIST IV EOOD
MI EXPRESS EOOD
INTERFEYS BULGARIA EOOD
PADALSKI 2015 EOOD
ALURKOVA ALFA TRADING EOOD
FRAN 04 EOOD
EMILIAN K HRISTOV KOMERS EOOD
GI 2 OOD
TAITA BULGARIA EOOD

SOLARI BG EOOD
ZHELYAZKOV 82 EOOD
VLANI M EOOD
R&B TRADE EOOD
DI EKSPRES EOOD
COURIER TODAY OOD
SPIYD ANLIMITID EOOD
Z.D. TRANS EOOD
EKONT TRADE EOOD
BEST KURIER EOOD
ET DANI TRANS - DANIEL HADZHISTOYANOV
VITRANS VD EOOD
NATIONAL COURIER CLUSTER OOD
TRANSKARS - 2008 EOOD
MILCHAKOVA EOOD
DANI 72 EOOD
FLYING BOXES EOOD
BG SANDS EOOD
BMS 777 OOD
DIMOV - BORISLAV DIMOV ET
MONI SPEED EOOD
PAHATA EOOD
STAR POST OOD
YURI RASHKOV DYUN EOOD
B H M LOGISTIC OOD
NOMAD KAR EOOD
VIZI EOOD
NIKSAN MAN EOOD
PEGAS 2014 EOOD
DRON TRANS EOOD
TIME - SM LLS EOOD
FAST WAY 7 OOD
N D X OOD
STOICHEVI BG EOOD
MALAGA BG EOOD
VK EKSPRES EOOD
DELIK DELCHO MOSKOV ET
KRIS TRANS 1915 EOOD
VALTEYA EOOD
NET-SKAT OOD
STEFAN TSVETANOV 86 ET
BEDELEV 57 EOOD
ET ASEN EMILOV
TOTAL GRUP EOOD
VLADIMIR NIKOLAEV 2014 EOOD
SALENKO 11 OOD
ZHORO 401 EOOD
LEAN EOOD
ALEXA 2017 OOD
NATALI 03 EOOD
ET NIKOLI - NIKOLAY NOCHEV
NK KOMFORT OOD
ABANOS OOD
IBBC OOD
MANOLITO EKSPRES EOOD
ADRES LODZHISTIK EOOD
SHANKER ILCHO ILIEV ET
D AND Z PARTNER EOOD
SCENT SHOP EOOD
GLOBAL LOGISTICS AND TRANSPORTATION OOD
DARI-R1 EOOD
STS EKSPRES EOOD
EKSPRES SV EOOD
VAYAN 1 OOD
EMVE EOOD
DIST 16 EOOD

HRULEV COMMERCE OOD
KALMAR TRADING BG OOD
DIKA-2014 EOOD
SVETA - 2010 EOOD
TONI 1845 EOOD
GIO EOOD
BOGDANB EOOD
CHILEVA 2008 OOD
GLARUS 2014 EOOD
AVENU 7 EOOD
TITI GK EOOD
BOBO - 83 EOOD
BG COURIER EOOD
KOKO SKY EOOD
HASPE EOOD
MEDUR GEORGI DIMITROV ET
BLUBEST EOOD
SVETLYO TACHKOV-90 EOOD
BI FESHAN GYA EOOD
FENIX 86 -YORDAN PLAMENOV YORDANOV EOOD
IV END KO TRANS OOD
ZIMBILEV 2014 EOOD
ALEKS STARS EOOD
VENI EKSPRES EOOD
J D EXPRESS EOOD
NANEV DOSTAVKI EOOD
N KOTSEV EOOD
VIKTORI RUSE EOOD
TURBO KURIER EOOD
ESTRELLA-EMANUIL MILKOV EOOD
DYNAMIC EXPRESS AND LOGISTICS EOOD
OYROKURIER EOOD
DZZD SKUTOV
M C M COMPANY EOOD
MARS LODGISTICS EOOD
GORDA 70 OOD
TARA TRANS 82 EOOD
NIKOLI OOD
M 1000 EOOD
FRANCHI BG EOOD
DARI 11 OOD
PARTNER NL EOOD
ADG TRADE OOD
TIFFANY EXPRESS EOOD
NEKSUS - 2010 EOOD
STATUS 08 EOOD
DAMI PIKA EOOD
ARNI TRANS EOOD
TBG TRANS EOOD
GENIMOTI EOOD
SHAMPIONA EOOD
LYUBOF 2014 EOOD
RADUCH EOOD
JIRO 3 EOOD
ENCHEVA & TSENOV EXPRES OOD
NDM EKSPRES EOOD
ECO CURIER OOD
STEVION EOOD
KAPITAL 13 EOOD
FAST PAY TRANSPORT EOOD
RILA 2007 OOD
DOBI PRES EOOD
BANEV S RVICE EOOD
BODEKS-DEVNIA EOOD
AT MV EKSPORT EOOD

TOPCHIEV - M EOOD
ELPI 14 OOD
PLAM 07 EOOD
DEKOVI EOOD
DEGAL BG EOOD
DIESEN 2015 EOOD
ADI EXPRESS OOD
AKSARA OOD
PEPI GRUP EOOD
BAY DA UEY GRUP EOOD
HORNET EXPRESSLTD EOOD
ZHAK EKSPRES EOOD
COPY RAI EOOD
DASHA 2014 EOOD
LEO MARKETING AND LOGISTICS EOOD
RADEYA 1 EOOD
DELIVARI ROKET OOD
ET KVT - KRISTINA TUFEKCHYNSKA
KITI - NK EOOD
AMM MARIAN MARINOV EOOD
NIKOLAY ZHORIEV EOOD
ART STUDIO PLEVEN EOOD
LED COMERS EOOD
GREEN X 2011 EOOD
MIRA EXPRESS EOOD
HOLIVUD OOD
ANTON BALEMEZOV EOOD
YOLOV EOOD
KALISTO-KN EOOD
EAA - ALEKSIEVA EOOD
BOSKO-TRANS EOOD
VIVA GANCHO RAVANLIEV ET
M&BM EXPRESS OOD
SUNPET EOOD
TANI TRANS 91 EOOD
DENIS 86 EOOD
IN TIME OOD
ET DIAS-M - IVAN IVANOV
VIMESA EOOD
REAL DELIVERY OOD
TANDEM 69 EOOD
SOLO 7 STOYAN BODUROV ET
SD SERVICE EOOD
NIKAS EOOD
VEN END DI 85 EOOD
NIKI 2012 YORDAN ILOV EOOD
AUTOEXPRESS TODOROV EOOD
PIP GRUP 2016 EOOD
RAKON LOGISTICS OOD
DER KURIER OOD
DELIVERY 2013 SLTD EOOD
STEFANOVI-76-82 EOOD
E DIMITROV EOOD
GEORGI ZAHARIEV ET
NIKENA EOOD
DZZD STOEVI M 35
EM-SI-ES EOOD
STIALE - 2014 EOOD
MONI GRUP - 2012 EOOD
LOGISTIC CENTER 17 EOOD
DN CARGO PARTNERS EOOD
ZORA 17 - PAVLETA KRUMOVA EOOD
EMOSPED EOOD
VEGEDEM EKSPRES OOD
PIZA - D EOOD

PLEYSTOR 83 EOOD
GEOPOST BULGARIA EOOD
ET GEORGI IVANOV - 79
SS AUTO TRAFIK EOOD
STERA SPEDTRANS 2002 EOOD
GLINDZHEV LOGISTIK EOOD
SANSOUICI EOOD
SALESMAN BG EOOD
AUTO ADVERTS EOOD
TIHGAL OOD
RADOMIT EOOD
MLADENOV 2909 EOOD
ET DRAGO - DRAGOSTIN DRAGIEV
VAYAS TRANS EOOD
FRIGO YURAP TRANSPORTEYSHAN EOOD
NIM 2017 NIKOLAY MARINOV ET
STEFI ECSPRESS EOOD
PSIT-RAZGRAD EOOD
LEKSA - 07 EOOD
DITOD EOOD
DIRECT BG EOOD
NAS 85 EOOD
TERITORIALNO PODELLENIE BALGARSKI POSHTI - EAD - PLEVEN
SMARTPOST YURAP EOOD
MIKOVI GRUP EOOD
ET KURIER - STALYO STALEV
KACHULSKI YUNIAN EOOD
STANIK TRANS EOOD
GREYHOUNDS EOOD
VALENTIN I ALEKSANDAR EOOD
SNACK OOD
SIRIUS - G PETKOV EOOD
DEVOX EOOD
PEKOV 2014 EOOD
DJAN-CHE EOOD
PADALSKI 2018 EOOD
KALCHEV 7493 EOOD
ELITSA 13 12 EOOD
SPEEDBOX EOOD
ZAHARIEV 15097 EOOD
VEDET 2008 EOOD
SOVA CURIER EOOD
HIGI SIS 81 EOOD
DIP 13 EOOD
YOANA 2008 KRASIMIR NIKOLAEV ET
ERI 2008 EOOD
PF - KURIER EOOD
SVETULKO EOOD
PREMIUM SERVICES EOOD
KARS GRUP EOOD
MVJ GRUP EOOD
RIGANO EOOD
DI DZHI AY EKSPRES EOOD
ZANKOV 2013 EOOD
KOSTOV 2014 EOOD
ETNA 79 EOOD
DENI M-58 EOOD
EE TRANS EOOD
VIK EKSPRES EOOD
BOKO 2017 EOOD
DPEX BULGARIA EOOD
EKSPERT 2007 OOD
DM EKSPRES 8 EOOD
SPETSIALIZIRANO PODELLENIE IMS/BULPOST/ NA BALGARSKI POSHTI

DARK-666 EOOD
PAVLOV 7699 EOOD
METO EKSPRES EOOD
MIMI ROS 13 EOOD
KURIER 65 EOOD
KRASI TRANS 3536 EOOD
VIV 09 EOOD
TRANSBALKAN GROUP OOD
TNT BULGARIA EOOD
RADOSTINA 09 EOOD
A & G 2000 OOD
RU YUZHEN TSENTR. REGION NA BP EAD PLOVDIV
PLAMFLASH 2008 EOOD
KISYOSKI EOOD
BOGI TRANS EOOD
TOMIP 92 EOOD
A AND N GROUP OOD
SJ PROJECT EOOD
SITARSKI EOOD
INDEPENDENS 2017 EOOD
SISTEMA TRANSPORTI EOOD
LOGIT OOD
V-TEH OOD
DOMEN 7 EOOD
DANI - EH EOOD
BOEV 2013 EOOD
IBA OOD
D& M LOGISTIK EOOD
VEST - 2017 EOOD
VODOLEY 2701 OOD
VALI - EM EOOD
KMK DELIVARI EOOD
EKSPRESNO EOOD
DEA 2013 EOOD
WORLD LOGISTIC BULGARIA EOOD
INVEST LINE COURIER OOD
KMK 2 EOOD
BRUDER WAGEN OOD
AB EXPRESS EOOD
IVAN PETROV 77 EOOD
HADZHIDIMANOV EOOD
PAPI EKSPRES EOOD
ANZOV EOOD
NIKSEL 44 EOOD
KURIER 03 EOOD
ZLATINA-NI OOD
DENITSA PAVLINOVA EOOD
TRIOLA OOD
DZHI END DZHI GALIN DIMOV ET
TOD 7411 EOOD
ET DELYAN STOYANOV - DECHO 1983
S H N EOOD
IDP EXPRESS EOOD
MIG 73 EOOD
DIMOV 7731 EOOD
M EXPRESS - MAYA KRASIMIROVA KOLEVA ET
EUROCOURIER - SI EOOD
TELEVOYS EOOD
TIP - TOP COURIER AD
MARKIZE 2014 EOOD
BI ER GRUP EOOD
BIG BUL EOOD
BELIEVE EOOD
ANIMA ANALITIKA EOOD
VR TRANS GROUP EOOD

DZHORDZHO I SIN EOOD
MARTI - EKSPRES - 2016 EOOD
ECO EN & M CO OOD
WHITE MAX EOOD
NOVA PROSPECT OOD
SIM -IMPORT EOOD
ALEKS PAD DOBROMIRA ALEKSIEVA ET
PRINTSES MOL EOOD
FLOROCK EOOD
STOEY EKSPRES EOOD
DV POST EOOD
NIKOL TRANS 2014 EOOD
VEGA INTEGRAL EOOD
IA EXPRESS OOD
VLADI TRANS 04 EOOD
ALVES-AGRO EOOD
MINEV KOMERS EOOD
KOLCHEVI I SIE EOOD
SHALAMANOV LODZHISTIKS EOOD
CREATIVE TEAM EOOD
HEAVEN LOGISTIC OOD
FINDULOVA EOOD
ASENOV TRANS EOOD
BOMO BALGARIYA EOOD
INOUT TRADE OOD
FILIP 7746 EOOD
TSONKOV EOOD
ACCESS-78 EOOD
MUGEN OOD
KARINA M B EOOD
IV DI 2014 EOOD
NIK TRANS 2013 EOOD
ILIYA ILIEV 2013 ET
YUPITER-TRANS 14 EOOD
FIONA PLOVDIV OOD
LYUDMIL YACHEV EOOD
BUL EKS KURIERI OOD EOOD
BRATYA BOZHILLOVI 2013 EOOD
R C R - EXPRESS EOOD
LEO EXPRES EOOD
FRAN 08 EOOD
MIRAK 2009 EOOD
INCHARITI OOD
BP TRANSCOMMERCE EOOD
LINA - ET - VOLODYA VALOV
SAYBARTRIP OOD
SMAYL 2017 EOOD
PLAYING KARGO BULGARIA OOD
UARLD KURIER BULGARIA EOOD
MARTI 2002 PLAMEN KANEV ET
RIMS EKSPRES EOOD
LDDA EOOD
NORI 07 EOOD
SLYNSEW DEN 74 OOD
NT EKSPRES 71 EOOD
DEN EOOD
NET EKSPRES EOOD
YURAMS OOD
AMA LOGISTIK EOOD
AGI-SI EOOD
ZAHARIEV GROUP EOOD
ET NIKOLET - NIKOLINA DIMOVA
REGIONALNO UPRAVLLENIE ZAPADEN RAYON
BOBIS LOGISTIK OOD
GLOBAL EXPRESS EOOD

ZIS ASTERI EOOD
TOSKOV I K 2014 EOOD
NEKST STEP LODZHISTIK OOD
AP EXPRESS EOOD
LILAVO LALE EOOD
LOZENETZ 18 EOOD
EVETA OOD
DESI PETKOVA OOD
DAVICH EOOD
RAVNOGORSKI HAN EOOD
FRIGO TRANSPORT YURAP EOOD
KRASINA 2009 EOOD
INTERLOGISTICA COURIER EOOD
PARCEL EOOD
MESALSKI B S 41 EOOD
SMART TIPS AND SOLUTIONS EOOD
ANDZHELINA 08 EOOD
MARTI RR - 96 EOOD
MISTIKA - 2017 EOOD
DI EM POST EOOD
BG DIMOV EOOD
KOSMOS 2119 EOOD
SI TRANS 05 EOOD
BORENIKO EOOD
DOKTOROV 72 EOOD
VEDA 2013 EOOD
ONE HOUR EOOD
ET SVETA - SOTIRKA LAMBOVA
FIKS EVROPA EKSPRESS BG EOOD
BINI STIL EOOD
ET PERSNEZH - SNEZHANA CHAKALOVA
EVROPAT 2000 AD
TRANSPLAM EOOD
DIMINI OOD
PBSERVIZIO EOOD
PETROVI TS OOD
VLADIMIROV TRANS EOOD
M & M - MAIA & MICHAEL EOOD
RONKO 14 EOOD
DEZIRA 13 EOOD
K & K 2013 OOD
KURIER 1005 EOOD
TRANSFORCE 1 EOOD
JAR LOGISTIC EOOD
AM TRANS 2015 EOOD
PARSEL SARVIS EOOD
ORESTA EOOD
DIREKT MEYL EOOD
ELA 09 EOOD
IANITA 2008 EOOD
HIDROKAREKOLODZHIK BULGARIA EOOD
OPTIMA SHIPING EOOD
EVAT EOOD
PAMELI 82 EOOD
LIK TRANS 2015 EOOD
ANDORA A AND P EOOD
DZHI END DI EKSPRES EOOD
STANCHEVI D OOD
DZHI END DZHI 83 EOOD
VASILIKO SISTEMS OOD
DEYA-PI 2015 EOOD
H R MALINOVA EOOD
KRISTE TRANS EOOD
V-B EXPRES OOD
PI AR DI EOOD

KARA-E EOOD
KAMEN KOTSEV KAMIY ET
SMART SPIYD EOOD
ACTIV METAL EOOD
EL PABLO EOOD
EL-NI EKSPRES EOOD
MONTIS 2010 EOOD
AVENTADOR 84 EOOD
SMART LODZHISTIK OOD
MULTIGRUP RUSE EOOD
TIMBI EOOD
ARAMEX INTERNATIONAL COURIER OOD
TOP LODZHISTIK END SARVISIZ EOOD
SEYMDEY OOD
'DORADO 34" EOOD
TODORETO EOOD
SEVER EXPRES EOOD
RADOTRANS EOOD
TANDAR 2010 EOOD
ZHORO LODZHISTIKS EOOD
VEDAH - HD EOOD
SPECIAL-MV 2009 EOOD
DHL EXPRESS BULGARIA EOOD
NBV EOOD
APLI TRANS SLTD EOOD
PID-EXPRESS EOOD
SANI - 2015 EOOD
BOBI-FESHAN EOOD
NSI 04 EOOD
SHKOLNET EOOD
MARIA GEORGIEVA - RADOMIR EOOD
ART KUUL OOD
VALCHEVI 2016 OOD
INTER-LOGISTICA-GEORGI LECHEV ET
ARON MM EOOD
CITY TRACE EOOD
ES TI ZHI EOOD
ARUBA 2017 EOOD
PANTEL TRANS EOOD
REAL TREYD EOOD
ILKO 2013 EOOD
RILA TODOR TEMELAKIEV ET
ZDRAVKOV - 92 EOOD
ELBO BGG EOOD
STILUS GABROVO OOD
TONI KA-2011 EOOD
TEMPO KOM EOOD
BOHI-74 EOOD
DEL KOMPYUTARS 2003 EOOD
AN NIKOL 1 EOOD
PARTNERS 85 EOOD
VYARA 17 EOOD
GD - TRANS 07 EOOD
DAG INVEST EOOD
GENIKI TAXYDROMIKI OOD
LINA 2017 EOOD
EVRO RAYNA GEORGIEVA ET
BI EM KEY OOD
SIRIUS 123 GENADI PETKOV ET
FACTOR 2011 EOOD
RAPIDO EXPRESS AND LOGISTICS EOOD
BILD COM-V EOOD
NIKRAS-STOITSEV EOOD
NASKO - 0108 EOOD
AKSIS M EOOD

MSA - MARKOVI OOD
KURIER - VELIKI PRESLAV OOD
DEYANOV TRANS EOOD
ALSTER EOOD
ILIEVI LEADERS OOD
ANIKA - 75 EOOD
KALIBOR 2010 EOOD
NESHEV EKSPRES EOOD
AZZARO EOOD
TOP LAYF EOOD
RIKO EXPRES OOD
ANASTAS DOBREV 7591 EOOD
ARII EOOD
MARISTO 2009 EOOD
SPN - OBZOR 2 EOOD
KOSTADIN BOYADZHIEV - TSVETI 05 EOOD
LAZ 68 EOOD
SHORTEKS EOOD
SLANCHEV BREG EOOD
FORMO EKSPRES EOOD
KARINA 13 EOOD
TALAS TRANS EOOD
MAVERIK 015 EOOD
TURISTICESKA KOMPANIA DISKAVARI OOD
NHSHT - 73 EOOD
SIMONA LOGISTIK EOOD
SIMINI OOD
VEA EKSPRES EOOD
ALEGRE EV EOOD
RAF EOOD
TRANSPORT ER PLAMEN PETKOV EOOD
E-SUCCESS EOOD
VISTILON OOD
ANATOLI STAYKOV EOOD
PETRONIK GRUP OOD
SKORPION 1981 EOOD
PRESLAV DYAKOV 2410 EOOD
TIME IN VEST EOOD
1M STUDIO EOOD
FAST DELIVARI 2013 EOOD
TOP DELIVERY EOOD
PLOVDIV MAIL EOOD
M K 1 EOOD
DIBO 2013 EOOD
STIVAN BG EOOD
D N TRADE EOOD
PETRA GRUP KONSULT EOOD
HACHERYAN GRUP EOOD
YULI TRANS 69 EOOD
M I K EKSPRES EOOD
SERVICEPARTNER CONSULT EOOD
MEDIA POST OOD
SUNSPED EOOD
STILIANA GRIGOROVA EOOD
ZLATEV MZN EOOD
ZHIVKO BAHAROV EOOD
KRIM EXPRESS OOD
STOVES TRANS EOOD
GEO-PET EOOD
TDS 2014 EOOD
EKZOTIK EOOD
DGIA MOBIL EOOD
TONEVA EOOD
DELIYA TRANS EOOD
ADKURIER OOD
GOSHI 2014 EOOD

GKS EOOD
VALETI EOOD
MANITRANS EOOD
ALDEX 04 EOOD
VAL MAR 80 EOOD
HRISTOV 88 EOOD
ET EM DI EM - LYUDMIL ILIEV
SSM 98 EOOD
RASHEL 2018 EOOD
ROSONERI EOOD
TNP - EXPRESS EOOD
KIELA EOOD
SMAL OOD
ILKO TRANSPORT EOOD
BOBONA EOOD
RIVA-LOGISTIK OOD
STEFANOV ESTATE EOOD
DZHI PI DZHI SPIYD EOOD
SIYD EKSPRES OOD
MIKI 707 EOOD
DAMA KUPA EOOD
NOVO NACHALO 2014 EOOD
STAMI - ER - 96 EOOD
FOR 83 OOD
KANEVSKI EOOD
MI TRANSPORT OOD
KARKOM 67 EOOD
NAY-KRASIVA OOD
DARIKA - DAR EOOD
V & D LOGISTICS EOOD
DOLAPCHIEV 2015 EOOD
EN TREGO EOOD
SPORTNIK EOOD
INVIKTUS - 88 EOOD
BOYNIN EOOD
PERFEKT EKSPRES 2002 EOOD
GT LOGISTICS OOD
MISI-9 OOD
IMOBILE EXPRESS EOOD
G AND K IVANOVI EOOD
IBEREST EOOD
ELI BS EOOD
FRESH AUTO OOD

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