

# SeeNews

Business Intelligence  
for Southeast Europe



## Industry Report

### Veterinary activities

### 2016

### ROMANIA

[seenews.com/reports](http://seenews.com/reports)

# CONTENTS

I. KEY INDICATORS

II. INTRODUCTION

III. REVENUES

IV. EXPENSES

V. PROFITABILITY

VI. EMPLOYMENT

## I. KEY INDICATORS

- The Veterinary activities industry in Romania was represented by 2,437 companies at the end of 2016, compared to 2,357 in the previous year and 2,210 in 2014.
- The industry's net profit amounted to RON 56,872,472 in 2016.
- The industry's total revenue was RON 750,054,423 in 2016, up by 15.11% compared to the previous year.
- The combined costs of the companies in the Veterinary activities industry reached RON 682,695,645 in 2016, up by 15.42% year-on-year.
- The industry's total revenue makes up 0.08% to the country's Gross domestic product (GDP) in 2016, compared to 0.08% for 2015 and 0.07% in 2014.
- A total of 5,484 people were employed in the Veterinary activities industry in 2016, compared to 5,382 in 2015 and 4,839 in 2014.
- Most of the companies in the industry are based in Bucharest, followed by Iasi and Timis.

## II. INTRODUCTION

In 2016 the companies in the Veterinary activities industry numbered 2,437.

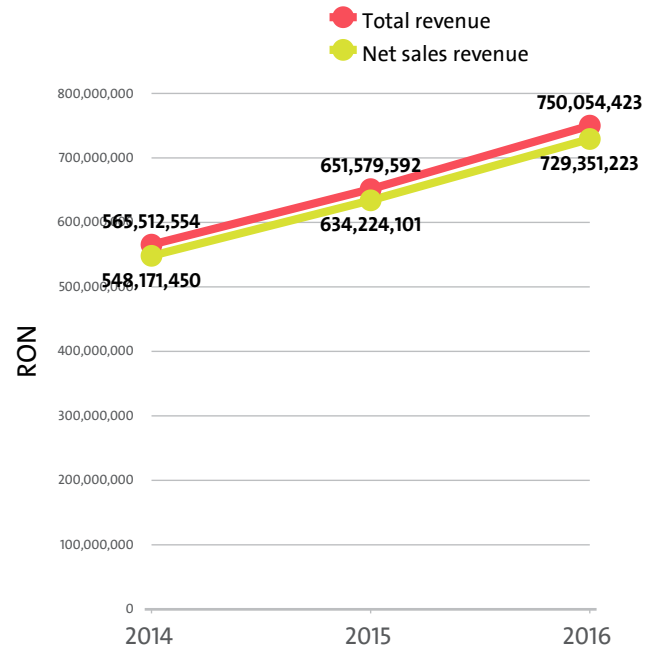
In 2015 there were a total of 2,357 companies operating in the industry. In 2014 their number totalled 2,210.

### NUMBER OF COMPANIES IN VETERINARY ACTIVITIES INDUSTRY BY SECTORS

SECTOR	2016	2015	2014
VETERINARY ACTIVITIES	2,437	2,357	2,210

## III. REVENUES

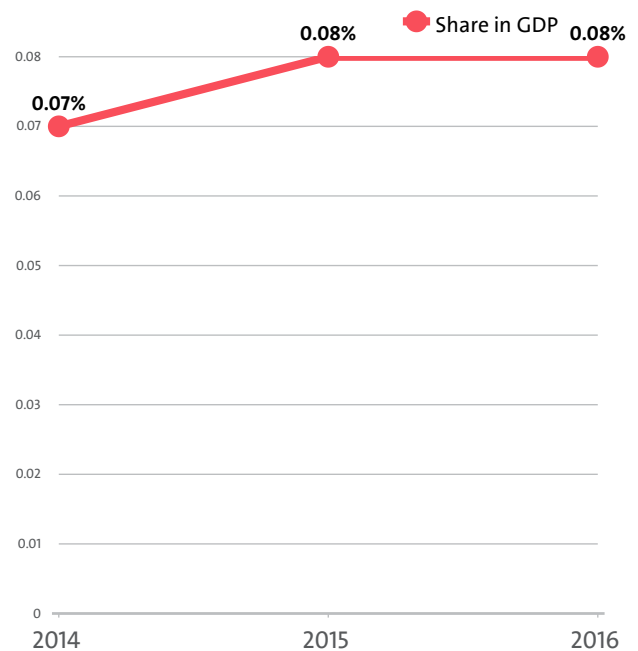
The total revenue in the industry was RON 750,054,423 in 2016, RON 651,579,592 in 2015 and 565,512,554 in 2014.



The companies in the Veterinary activities market of Romania earned combined net sales revenues of RON 729,351,223 in 2016.

In annual terms, sales marked a rise of 15.00% compared to 2015. In comparison to 2014 they rose by 33.05%. In 2015 sales increased by 15.70% year-on-year.

The Veterinary activities industry total revenue make up 0.08% to the country's GDP in 2016, compared to 0.08% for 2015 and 0.07% in 2014.



We expect, based on the trend in the last three years, the total revenue of the Veterinary activities industry to change at a compound annual growth rate (CAGR) of 15.17% in 2017.

The top 10 companies in terms of total revenue in Veterinary activities accounted for 16.04% of the industry's total in 2016, 16.00% in 2015 and 18.21% in 2014.

#### TOP 10 COMPANIES BY TOTAL AND NET SALES REVENUE IN THE INDUSTRY

RANK	COMPANY	TOTAL REVENUE (RON)	NET SALE REVENUE (RON)
1	MONTERO VET SRL	28,629,933	28,559,766
2	NIEGO SRL	14,585,726	14,534,678
3	MIN-D.V. SRL	14,079,778	14,070,841
4	PROMEDIVET SRL	13,066,964	12,278,587
5	YOUR STUFF SRL	11,155,761	11,128,438
6	ACTIV MED SRL	8,837,634	8,827,132
7	VETERIN DISTRIBUTION SRL	8,092,362	8,051,869
8	MCM SANITFARMVET SRL	7,550,251	7,495,181
9	IMPERIAL WET SRL	7,265,367	7,229,346
10	HELMI-VET SRL	7,065,044	6,746,638

The total revenues of the top 10 companies in the Veterinary activities were 0.01% of GDP in 2016, compared to 0.01% for 2015 and 0.01% in 2014.

The top 10 by assets in the Veterinary activities sector made up RON 98,279,067, or 13.47% of the total net sales revenue.

#### TOP 10 BY TOTAL ASSETS IN THE INDUSTRY

RANK	COMPANY	RON
1	MONTERO VET SRL	10,064,187
2	PROMEDIVET SRL	9,194,839
3	MAGUS SRL	8,672,799
4	HELMI-VET SRL	6,028,896
5	COSVAN SRL	6,007,456
6	NIEGO SRL	4,920,733
7	MCM SANITFARMVET SRL	4,464,951
8	MIN-D.V. SRL	4,241,307
9	MARCO VET SRL	4,051,603
10	VETERIN DISTRIBUTION SRL	3,848,646

#### TOP 10 COMPANIES BY TOTAL REVENUE IN THE INDUSTRY WERE:

COMPANY	RON
MONTERO VET SRL	28,629,933
NIEGO SRL	14,585,726
MIN-D.V. SRL	14,079,778
PROMEDIVET SRL	13,066,964
YOUR STUFF SRL	11,155,761
ACTIV MED SRL	8,837,634
VETERIN DISTRIBUTION SRL	8,092,362
MCM SANITFARMVET SRL	7,550,251
IMPERIAL WET SRL	7,265,367
HELMI-VET SRL	7,065,044

The 10 largest companies in terms of total revenue in sector Veterinary activities earned total revenue of RON 120,328,820 and accounted for 16.04% of the industry's total revenue.

## IV. EXPENSES

The combined costs of the companies in the Veterinary activities industry reached RON 682,695,645 in 2016.

In annual terms, total expenses rose by 15.42% compared to 2015 and grew by 31.43% in comparison to 2014.

We expect, based on the trend in the last three years, the total costs of the Veterinary activities industry to change at a

compound annual growth rate (CAGR) of 14.64% in 2017.

Employment expenses in the Veterinary activities industry went up by 20.18% on the year to RON 106,852,031 in 2016.

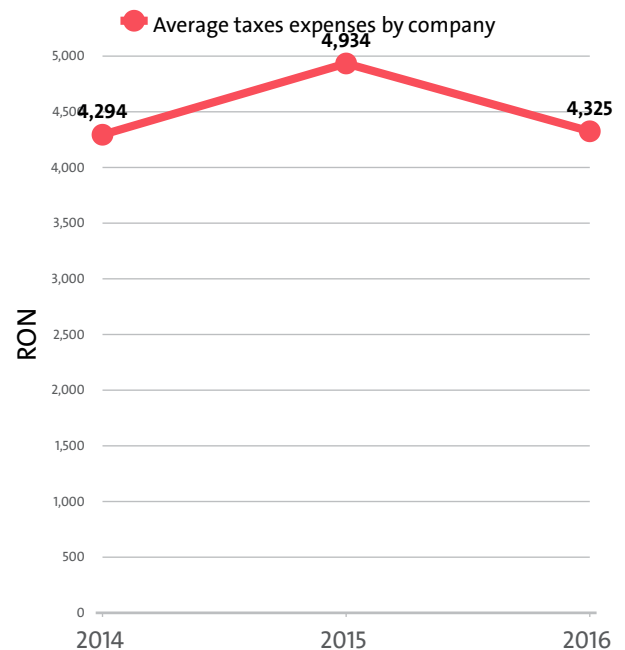
The highest growth in labour costs, of 20.18%, was registered by Veterinary activities.

The monthly costs per employee in the Veterinary activities industry averaged RON 1,624 in 2016, RON 1,377 in 2015 and RON 1,268 in 2014.

#### THE TOP 10 COMPANIES BY AVERAGE MONTHLY COSTS PER EMPLOYEE IN THE INDUSTRY

RANK	COMPANY	RON
1	BARDEAU VETCONSULT SRL	7,191
2	RIGSINVET SRL	6,944
3	CLAROVET SRL	6,833
4	ACVATEAM SRL	6,406
5	A.L.M. GENETIC SRL	6,267
6	EQUIFARM SRL	5,068
7	TERRA FARM VETERINARIA SRL	4,708
8	MP VET PHARMA SRL	4,692
9	CORA VETCONSULT SRL	4,537
10	VET PHYSIO CENTER SRL	4,359

The industry's tax expenses stood at RON 10,541,491 in 2016. In 2015 it paid taxes of RON 11,631,313. In 2014 the industry paid RON 9,490,713 in taxes.



## V. PROFITABILITY

The industry's net profit amounted to RON 56,872,472 in 2016, compared to a net profit of RON 48,183,906 in 2015 and a net profit of RON 36,577,022 in 2014.

### TOP 10 COMPANIES BY HIGHEST NET PROFIT IN VETERINARY ACTIVITIES

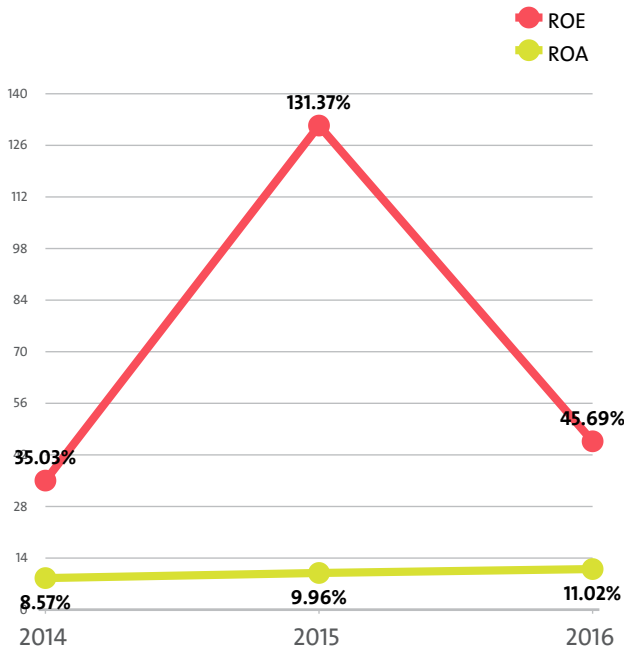
RANK	COMPANY	RON
1	PROMEDIVET SRL	2,258,006
2	MIN-D.V. SRL	1,003,849
3	VETEVLUTION SRL	871,467
4	MONTERO VET SRL	821,730
5	NIEGO SRL	792,453
6	COSVAN SRL	728,428
7	PETMART ONLINE SRL	546,361
8	ANDOR INTERNATIONAL SRL	545,780
9	NEGRO STAR COM SRL	541,011
10	VELMA SRL	526,041

### TOP COMPANIES BY HIGHEST NET LOSS IN VETERINARY ACTIVITIES

RANK	COMPANY	RON
1	MAGUS SRL	2,452,161
2	MARCO VET SRL	912,803
3	ASSIST VET SRL	718,230
4	HIPERVET SRL	453,919
5	SYNLAB.VET SRL	358,875

The Veterinary activities industry's return on equity (ROE) is 45.69% compared to 131.37% in 2015 and 35.03% in 2014.

The Veterinary activities's return on assets (ROA) was 11.02%, while in 2015 it amounted to 9.96% and 8.57% in 2014.



### TOP 10 COMPANIES BY HIGHEST AVERAGE NET PROFIT PER EMPLOYEE IN VETERINARY ACTIVITIES

RANK	COMPANY	RON	COMPANY HEADQUARTERS (CITY)
1	TOTALVET SRL	253,358	CONSTANTA
2	IDISVET SRL	203,524	BUCHAREST
3	SCD VET STEF SRL	168,128	MURES
4	DOCTOR'S VET UNIVERS SRL	153,603	BUCHAREST
5	TOMY VET SRL	146,821	NEAMT
6	PROMED VET SRL	138,583	DOLJ
7	ENDOSCOPIE VETERINARA SRL	135,107	BUCHAREST

8	MED FUNIVET VETS SRL	131,428	GIURGIU
9	MACVET SRL	129,201	DOLJ
10	TAR CRINLUC SRL	129,138	BISTRITA-NASAUD

About 30.00% of the 10 leading companies in terms of net profit per employee are located in Bucharest, while 20.00% are Dolj-based and 10.00% are headquartered in Neamt.

The average net sales revenue per employee in the Veterinary activities industry amounted to RON 132,996 in 2016, up by 12.86% compared to 2015 and up by 17.40% compared to 2014.

The Veterinary activities sector generated an average RON 136,771 in total revenue per employee. In 2015 and 2014 the figure was RON 121,066 and RON 116,866, respectively.

The average total revenue per company in the Veterinary activities industry went up to RON 307,778 in 2016 from RON 276,444 in 2015. The 2014 value was RON 255,888.

A company in the Veterinary activities sector made on average a net sales revenue of RON 299,282 in 2016, compared to RON 269,081 in 2015 and RON 248,041 in 2014.

The Veterinary activities industry made 0.06% of the overall sales country-wide, increasing its market share by 0.01 pp.

### AVERAGE REVENUES PER EMPLOYEE IN VETERINARY ACTIVITIES IN 2016

SECTOR	AVERAGE NET SALES REVENUE (RON)	AVERAGE TOTAL REVENUE (RON)	NUMBER OF EMPLOYEES
VETERINARY ACTIVITIES	132,996	136,771	5,484

### AVERAGE REVENUE PER COMPANY IN VETERINARY ACTIVITIES IN 2016

SECTOR	AVERAGE NET SALES REVENUE (RON)	AVERAGE TOTAL REVENUE (RON)	NUMBER OF COMPANIES
VETERINARY ACTIVITIES	299,282	307,778	2,437

The total indebtedness of the companies in the Veterinary activities industry was RON 377,237,014 versus RON 88,959,081 a year ago. In 2014 the industry's indebtedness totalled RON 309,723,813.

Debt-to-assets ratio of the companies in the industry is 0.73 in 2016. It was 0.18 in 2015 and 0.73 in 2014.

## VI. EMPLOYMENT

A total of 5,484 people were employed in the Veterinary activities market at the end of 2016, compared to 5,382 in 2015 and 4,839 in 2014.

The analysis on companies' sizes by the number of employees, shows that 1852 firms have less than 50 employees\*, 3 have between 50 and 250 employees\*.

\* Companies without data in the number of employees at end of the year are not taken into consideration.

The employees of the leading 10 companies in terms of

numbers make up 6.84% of the workforce in the industry in 2016.

#### TOP 10 FIRMS BY SHARE IN INDUSTRY'S TOTAL NUMBER OF EMPLOYEES

RANK	COMPANY	NUMBER OF EMPLOYEES	SHARE
1	IMPERIAL WET SRL	61	1.11%
2	PROMEDIVET SRL	59	1.08%
3	NIEGO SRL	50	0.91%
4	MONTERO VET SRL	40	0.73%
5	MARCO VET SRL	39	0.71%
6	MAGUS SRL	31	0.57%
7	HELMI-VET SRL	27	0.49%
8	BLACKIE VET SRL	23	0.42%
9	CITYVET PET & FARM SRL	23	0.42%
10	BIOVETI-FARM IMPEX SRL	22	0.40%

The Veterinary activities industry is the 68th largest employer in the country with 5,484 employees with the largest employer being Retail trade, except of motor vehicles and motorcycles with 437,697 and Activities of extraterritorial organisations and bodies at the bottom with 1 employees.

We expect, based on the trend in the last three years, the number of employees of the Veterinary activities industry to change at a compound annual growth rate (CAGR) of 6.46% in 2017.

# Do not hesitate to contact us

We'd be glad to discuss our services or your project in detail and help you come up with a solution.

Email us at [consulting@seenews.com](mailto:consulting@seenews.com)

Call us on **+359 2 80 12 630**

Live chat available at SeeNews.com

## Disclaimer

Whilst the information contained in this industry report has been given in good faith and every effort has been made to ensure its accuracy, SeeNews cannot guarantee the accuracy of this information and hereby expressly disclaims any responsibility for error, mis-interpretation and any and all loss, disappointment, negligence or damage caused by reliance on the information contained in the industry report or any failure or alleged failure in the delivery of the Service referred to herein, or in the event of bankruptcy, liquidation or cessation of trade in any company, individual or firm referred to herein. Confirmation of the information accuracy should be sought from the establishments concerned. Unless otherwise stated, the copyrights and any other rights in all material on this site are owned by SeeNews. Use of this industry report is provided by SeeNews subject to the following Terms and Conditions:

1. Use of this industry report constitutes your acceptance of these Terms and Conditions which take effect when you first use this industry report. SeeNews reserves the right to change these terms and conditions at any time by posting changes online. You are responsible for reviewing regularly information posted online to obtain timely notice of such changes. Your continued use of the industry report after changes are posted constitutes your acceptance of this agreement.

2. Neither SeeNews nor other related parties, whilst endeavouring to provide 24/7 availability, will be held liable if for any reason the industry report is unavailable at any time.

3. Access to this industry report may be suspended temporarily or permanently and without notice.

4. Whilst SeeNews endeavours to ensure that the information on this site is correct and up-to-date, no warranty, express or implied, is given as to its accuracy and SeeNews does not accept any liability for error or omission.

5. Part of this industry report contains materials submitted to SeeNews by third parties. Third parties are responsible for ensuring that materials submitted for inclusion on this industry report complies with national and relevant international law. SeeNews can not guarantee the accuracy of this material and hereby expressly disclaims any responsibility for error, omission or inaccuracy in the

material, misinterpretation and any all loss, disappointment, negligence or damage caused by reliance on the information contained in the industry report or any failure or alleged failure in the delivery of the services referred to herein, or in the event of bankruptcy, liquidation or cessation of trade of any company, individual or firm referred to herein. Confirmation of the information accuracy should be sought from the establishments concerned or from SeeNews upon explicit request.

6. SeeNews shall not be liable for any damages (including, without limitation, damages for loss of business or loss of profits) arising in contract, tort or otherwise from the use of or inability to use this industry report, or any data contained in it, or from any action or decision taken as a result of using this industry report or any such information.

7. SeeNews accepts no responsibility for the content of any site to which a hypertext link from this industry report exists. Such links are provided for your convenience on an "as is" and "as available" basis with no warranty, express or implied, for the information provided within them.

8. If any of these terms should be determined to be illegal, invalid or otherwise unenforceable by reason of the laws of any state or country in which these terms are intended to be effective, then to the extent and within the jurisdiction in which that term is illegal, invalid or enforceable, it shall be severed and deleted from the clause concerned and the remaining terms and conditions shall remain in full force and effect and continue to be binding and enforceable.

9. By accessing and reading any part of this industry report, you should have accepted these Terms in full.

All rights reserved. Downloads and print extracts of SeeNews are allowed for personal and non-commercial use only. Re-publication or redistribution of content, including by framing, is strictly prohibited without the prior written consent of SeeNews Ltd., Sofia, Bulgaria.